

MONDAY ISSUE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Admiral Corp.—Announces New 23-Inch Tube

Introduction of a new 23-inch television picture tube, the first major change in six years, was announced on June 1, by Ross D. Siragusa, President.

He said the aluminized, 110-degree black and white tube provides a 282 square inch, wide angle picture—nearly 10% larger than the customary 21-inch TV image. It will be available in 31 Admiral receivers.

Mr. Siragusa said that Admiral's portable TV sales currently are 100% higher than a year ago as a result of the introduction of two new models: one, a 17-inch portable with Son-R wireless remote control and the other a lightweight, luggage-type model.

A complete new line of stereophonic instruments was introduced ranging from portables to deluxe consoles with phonograph and FM-AM radio tuner.—V. 189, p. 1921.

#### Aerojet-General Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on May 27, 1959, covering 175,000 shares of common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the research, development and manufacture of rocket engines for military and space exploration purposes. It now has outstanding 4,316,667 shares of stock. Net proceeds of the sale of the additional stock will be used to repay \$14,000,000 of advances from The General Tire & Rubber Co. obtained to repay short-term bank loans of \$11,000,000 which, with the remaining \$3,000,000 of advances, were used principally to carry larger inventories negotiating the purchase of manufacturing facilities in southern California at an anticipated cost of \$4,700,000, the funds for which are to be advanced by General Tire.—V. 189, p. 2345

#### Alabama Pipe Co.—Proposed Merger

See Woodward Iron Co. below.—V. 119, p. 2649.

#### Aldens, Inc.—To Redeem Debentures

The corporation has called for redemption on June 26, 1959, all of its outstanding 4 1/2% convertible subordinated debentures, due Sept. 1, 1970 at 104.4%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y.

Debentures are convertible into common stock at \$24.51 per share to June 11, 1959.

A group headed by Lehman Brothers, One William St., New York 4, N. Y. have agreed to buy any debentures tendered to them at the office of the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y. to the close of business June 11, 1959 at 108.2% flat and to convert such debentures into common stock.—V. 185, p. 1980.

#### Allied Instruments, Inc., Houston, Tex.—Files With Securities & Exchange Commission

The corporation on May 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for advertising, inventory, equipment and working capital.

#### Alscope Explorations, Ltd.—Removed From Canadian Restricted List

The SEC on May 29 announced the deletion of this company from its Canadian Restricted List.—V. 189, p. 1569.

#### Ambassador Oil Corp.—Acquisition

This corporation on May 28 announced purchase of a 50% working interest in 46 producing oil wells in Lea County, N. M., and a fractional interest in 110 wells involving 37 producing properties in Texas and six other States.

The 46 producing oil wells are located on 2,140 acres in the Langlie-Mattix and Penrose-Skelly areas of Lea County, N. M. They were acquired from Gulf Coast Western Oil Co. of Oklahoma City, Okla., and J. C. Clover of Wichita Falls, Texas. The wells are still in the primary producing stage. Ambassador plans to waterflood the Lea County acreage.

The 110 wells producing on the 37 properties in which Ambassador acquired an interest were purchased from the estate of Philip D. Armour, Chicago, and are located in Texas, Oklahoma, New Mexico, Kansas, Colorado, Montana, and North Dakota. Bulk of the production is from the Texas acreage. Most of the properties purchased from the Armour estate already are being operated by Ambassador. Many of the leases are under primary development. Two properties are included in responsive waterflood projects in Frio County, Texas.

Purchase of the properties, which will add substantially to new oil reserves of the company, is a part of Ambassador's continuing program of growth by acquiring properties suitable for development to increase the company's reserves of both primary and secondary oil.

No statement of the consideration was included in the Ambassador announcement.—V. 189, p. 2345.

#### American Agricultural Chemical Co.—New Plant

Construction was scheduled to begin last week on a new fertilizer plant at Sleepy Eye, Minn., the company recently announced. The plant will be built on a 64-acre site purchased recently by the company, located six miles east of Sleepy Eye.

The first phase of construction is scheduled for completion by Oct. 31, C. M. Powell, President stated. This first phase will include a mixed fertilizer storage building and bag and bulk shipping facilities, which will make AGRICO fertilizers available to southern and central Minnesota farmers during the 1961 spring planting season. Until all phases of construction are completed, AGRICO's plant at Humboldt, Iowa will supply fertilizers and superphosphate to the Sleepy Eye location.—V. 189, p. 2133.

#### American Cement Corp.—Unit Shipments Up

Unit shipments by the corporation in the first four months this year ran 19% ahead of the like period of 1958, J. P. Giles, President of American's Hercules Cement division, stated on May 26.

Mr. Giles said that American has gotten off to a strong start this year, with earnings in the quarter ended March 31 increasing

\*At March 31, 1959, certain officers and employees of the company and its subsidiaries had options to purchase an aggregate of 43,178 shares of common stock at prices ranging from \$8 to \$36 per share. The company has a commitment to purchase the outstanding stock of Western Auto Transports, Inc. for a consideration (subject to adjustments) of \$1,700,000 in cash, \$300,000 in an unsecured one-year 6% promissory note and 11,905 shares of common stock subject to ICC approval.

NOTE: Of the aggregate of \$17,820,098 of debt shown in the foregoing table, \$4,167,052 was due within one year. In addition, there was outstanding a total of \$500,000 of short-term indebtedness to banks.

In connection with its 1959 fleet construction program, the company has authorized the issuance from time to time up to June 1, 1960, of its 5 1/4% secured notes, payable in equal quarterly installments and maturing ten years after the date of issue, in an aggregate amount of up to \$3,000,000, secured by a first preferred ship mortgage on the vessels constructed. Arrangements have been made, subject to ICC approval, for the sale of these notes.

UNDERWRITERS—The following respective numbers of shares of the common stock offered hereby are being purchased by the underwriters named below from the selling stockholders:

	Shares	Shares	
F. Eberstadt & Co.	15,102	Carl M. Loeb, Rhoades & Co.	10,200
A. C. Allyn & Co., Inc.	10,200	Loewi & Co. Inc.	5,500
Auchincloss, Parker & Redpath	5,500	W. L. Lyons & Co.	2,000
Bache & Co.	7,200	A. E. Masten & Co.	2,000
Baker, Simonds & Co., Inc.	3,500	Merrill, Turben & Co., Inc.	3,500
Blair & Co. Inc.	6,000	The Milwaukee Co.	5,500
Boenning & Co.	3,500	Mitchum, Jones & Templeton	5,500
Boettcher & Co.	7,200	Moore, Leonard & Lynch	4,000
Chace, Whiteside & Winslow, Inc.	2,500	Newhard, Cook & Co.	4,000
Childs, Jeffries & Thornike, Inc.	2,000	Norris & Hirschberg, Inc.	2,000
Dempsey-Tegeler & Co.	3,500	The Ohio Co.	4,000
Eastman Dillon, Union Securities & Co.	10,200	O'Neal, Alden & Co., Inc.	2,000
A. G. Edwards & Sons	2,500	Paine, Webber, Jackson & Curtis	10,200
Equitable Securities Corp.	7,200	Piper, Jayray & Hopwood	5,500
The First Cleveland Corp.	3,500	Prescott, Shepard & Co., Inc.	6,000
Fridley & Frederking	2,000	Reed, Lear & Co.	2,000
Goodbody & Co.	6,000	Reinholdt & Gardner	2,500
Granberry, Marache & Co.	3,500	Reynolds & Co., Inc.	7,200
Halle & Stiegeltz	2,000	The Robinson-Humphrey Co., Inc.	4,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,500	Rodman & Renshaw	3,500
Hayden, Stone & Co.	7,200	L. P. Rothschild & Co.	4,000
Hess & Co.	2,000	Rowles, Winston & Co.	2,000
Hill Richards & Co.	2,500	Herbert W. Schaefer & Co.	2,000
J. J. B. Hilliard & Son	5,000	Schwabacher & Co.	4,000
Hooker & Fay	3,500	Shearson, Hammill & Co.	7,200
Hornblower & Weeks	10,200	Shields & Co.	7,200
Howard, Well, Labouisse, Friedrichs & Co.	3,500	Stein Bros. & Boyce	6,000
Friedrichs & Co.	3,500	Straus, Blesser & McDowell	4,000
Hulme, Applegate & Humphrey, Inc.	2,000	Stroud & Co., Inc.	4,000
E. F. Hutton & Co.	7,200	Sutro & Co.	3,500
W. E. Hutton & Co.	10,200	Underwood, Neuhaus & Co., Inc.	2,500
Kalman & Co., Inc.	3,500	G. H. Walker & Co.	7,200
Kay, Richards & Co.	2,000	Walston & Co., Inc.	7,200
The Kentucky Co.	2,000	Wertheim & Co.	10,200
Lee Higginson Corp.	10,200	Westheimer & Co.	2,000
Lehman Brothers	10,200	J. C. Wheat & Co.	2,500
		P. J. Winckler Co.	2,000
		Dean Witter & Co.	10,200

—V. 189, p. 2133.

#### American Express Co.—Agreement With Aircraft Firm

Ayer & Associates, Inc. has reached an agreement with The American Express Co., Inc. by which the two organizations will cooperate on the aircraft firm's world-wide resale and leasing program of surplus propeller-driven aircraft it has purchased from jet-equipping airlines.

The announcement made jointly by Frederick B. Ayer, President of the aircraft firm, and Ralph T. Reed, President of American Express, states that in addition to an investment of time and interest in the Ayer concern, a long-term subordinated line of credit which can be drawn upon as required is being extended to the firm by the global financial institution.

In explaining the broad lines of the agreement, Mr. Ayer said his company would now be in a position to solve the most intricate financial problems presented by buyers of his firm's modern two and four engine airliners.

"With the world-wide cooperation of American Express," he said, "we will have the scope required to complete the complex tailor-made financial transactions which stem from the buying, selling, trading or leasing of aircraft on short or intermediate terms."

Frederick B. Ayer & Associates, became the world's largest aircraft dealer on April 6, when it announced its purchase of 45 Douglas DC-6 type aircraft from American Airlines.

In all, Ayer & Associates has contracted to purchase 50 surplus piston planes—47 of the DC-6 class and 33 Convairs—with a total value of more than \$40,500,000.

Of the 12 planes that have been delivered to the aircraft firm since September, 10 have been sold or leased and one has been placed in service as the company's demonstrator.

Ayer & Associates is now completing plans to open permanent sales offices in Europe as well as in Latin America. Its general office is located at 250 Park Avenue, New York City.

American Express, which has 379 offices in 36 countries, is known internationally as one of the world's leading financial, travel and foreign freight forwarding organizations.

Commenting on the agreement, Mr. Reed said, "We feel the orderly disposal of surplus aircraft is a matter of international concern and that a workable program should be established. By cooperating with the Ayer organization we believe we can help bring together the private and public interests necessary to establish such a program."—V. 189, p. 1123.

#### CAPITALIZATION AS OF MARCH 31, 1959

	Authorized	Outstanding
3 1/2% first preferred mortgage bonds, payable annually to 1965.	85,420,600	\$2,560,000
5 1/2% promissory notes due 1967, (with annual prepayments)	2,000,000	1,314,500
4 1/2% promissory note, payable 1959-62	4,000,000	2,300,000
Various preferred mortgage, real estate mortgage, and chattel mitg. notes, 3 1/2% to 5 1/2%, payable 1959 to 1973	15,752,025	10,765,340
Other term notes and debt, 3 1/2% to 5%, due 1959 to 1967	3,174,878	880,288
Common stock (par \$3)	2,000,000 shs.	*1,520,393 shs.

**American Independent Reinsurance Co.—Rights Offering Completed**—Of the 514,500 shares of common stock offered for subscription by common stockholders, a total of 13,954 shares were purchased through the exercise of subscription rights. During the subscription period the underwriters headed by Francis I. duPont & Co.; Goodbody & Co. and The Johnson Lane, Space Corp. sold 202,303 shares of common stock at \$4.15 per share. The underwriters purchased the remaining 298,243 shares of common stock and sold them at the same price.—V. 189, p. 2133.

**American Investment Co. of Illinois—Partial Red.**—

The company has called for redemption on Aug. 14, next, 4,000 shares of its 5 1/4% cumulative prior preferred stock at \$100 per share, plus accrued dividends.—V. 189, p. 2346.

**American Machine & Foundry Co.—Record Revenues and Earnings in 1959 Predicted**—

This company expects record high revenues and earnings in 1959. Carter L. Burgess, President, told the San Francisco Society of Security Analysts on May 28.

He cited substantial new business, elimination of marginal operations, and the results of the company's cost control programs as the reasons for this record AMF forecast.

Mr. Burgess emphasized the company's first quarter backlog on direct sales of \$128,000,000 as being more than double the 1958 first quarter unfilled order position.

In addition, Mr. Burgess revealed for the first time an estimated future rental revenue in order to provide a more accurate picture of AMF's unfilled order potential.

When the \$128,000,000 backlog mentioned above is combined with the minimum rental income to be received on cigar and pretzel machines, AMF Pinspotters and the company's other leased equipment, Mr. Burgess stated this gives AMF a sales and rental backlog of nearly a half a billion dollars.

He stressed that this was a conservative estimate since AMF's rental income greatly exceeds the minimum guaranteed return.

He also disclosed that by the end of the first quarter AMF had 55,015 Automatic Pinspotters installed or on order and on May 28 the total was over 37,000. AMF currently has unfilled orders for more than 15,000 of these machines which set the pins and return the ball automatically in the game of tenpin bowling. He also predicted further growth and opportunity for automatic bowling in the untried regions and suburbs of America and outside the United States. AMF has already initiated automation of the sport in Germany, Puerto Rico and Canada.

Mr. Burgess based his prediction for record revenues and earnings for the year on record first quarter earnings of over \$5,000,000, 81% above the 1958 period.

Mr. Burgess also told the analysts of AMF's increasing business on the West Coast. He disclosed for the first time that the company now has a total of over \$3,500,000 worth of new facilities and equipment under way in Santa Ana, Calif., for AMF's Volt Rubber Corp. These facilities include a new tire tread-rubber manufacturing plant, a new research and development building, and an additional manufacturing plant for recreational and bowling equipment.

Research, engineering and development will play an increasingly important part in the company's growth in 1959 and beyond, Mr. Burgess said. He pointed out that the budget for these activities this year would be \$9,000,000, compared with \$6,000,000 in 1958.

In pointing out how the elimination of marginal operations and the installing of a cost control program has helped improve the AMF profit picture, Mr. Burgess said that in the first quarter of 1959 the pre-tax net profit increased over \$4,000,000 with a gross revenue increase of only \$6,000,000. In the first quarter AMF's rate of profit before taxes also increased from 12 to 18%, an increase of 50%.

Mr. Burgess also told the analysts that the company's funded debt is being reduced and the net worth increased. Funded debt at the end of the first quarter was down 17% from the high of \$103 million in 1957. The company's net worth has increased from \$39 million in 1952 to \$165 million at the end of the first quarter in 1959. Mr. Burgess indicated that this trend will continue.

**Canadian Unit Fills Swiss Order**—

First atomic reactor fuel elements ever exported to a foreign country from Canada have been fabricated and shipped to Switzerland by AMF Atomics (Canada) Ltd., Port Hope, Ontario, a subsidiary, it was announced on June 3 by Morehead Patterson, AMF Board Chairman.

Arrangement for production of the fuel rods for the Diorit research reactor, located near Zurich, was made by Atomic Energy of Canada Ltd. under a bilateral agreement with Switzerland signed in March, 1958. Uranium for the fuel elements was mined in Canada, processed at the Port Hope refinery of Eldorado Mining & Refining Ltd. and fabricated at the Port Hope plant of AMF Atomics (Canada) Ltd.

In AMF's Port Hope plant the uranium bars, containing a total of approximately 16,000 pounds of uranium metal, were machined to close tolerance and then clad in aluminum sheaths. The 120 54-pound rods, valued at nearly \$400,000, were shipped to Switzerland in a chartered Swissair plane.

AMF Atomics (Canada) Ltd. also has a long-term contract from Atomic Energy of Canada Ltd. to fabricate fuel elements for AECL's Chalk River nuclear facilities, including the NRX and NRU reactors. The plant is also conducting experimental work on a number of new types of fuel elements for the Canadian power reactor program.—V. 189, p. 2453.

**Changes name of Italian Subsidiary**—

The name of the company's Italian subsidiary in Bologna, Italy, has been changed to AMF-SASIB S. p. A. from SASIB, it was announced by Frank X. White, AMF Divisional Vice-President and International Group executive.

This is in line with AMF's new policy of giving closer identity to AMF overseas subsidiaries and their products with the parent company. The Italian company, manufacturer of tobacco machinery, bakery machinery and railroad ticketing equipment, was acquired by AMF in May, 1957.

Other recent changes in names of AMF subsidiaries included company subsidiaries in London, Geneva, and Brazil. The new subsidiary names are AMF Ltd., AMF Overseas Corp., and AMF do Brasil, located in Sao Paulo, Brazil.—V. 189, p. 2453.

**American Natural Gas Co. — Tax Allocation Among System Companies Approved**—

The SEC has issued an order under the Holding Company Act granting a joint declaration of American Natural Gas Co. and its subsidiaries proposing an agreement among the companies whereby, beginning with the tax return for 1956 and thereafter, the consolidated tax liabilities of the group will be allocated (1) by computing the consolidated tax as though American Louisiana Pipe Line Co. had not elected to use the accelerated amortization privilege for Federal income tax purposes and (2) by allocating to American Louisiana any decrease or increase in such tax due to accelerated amortization of emergency facilities. According to the application, \$29,803,943 of the cost of facilities completed by American Louisiana in 1956 and 1957 is eligible for accelerated amortization of emergency facilities under a Necessity Certificate; American Louisiana has elected to amortize such cost for tax purposes over the years 1956 to 1962, inclusive; and the inclusion of such amortization deductions in the consolidated tax returns of the American Natural group gives rise to certain inequities in the allocation of the consolidated tax liabilities among the members of the group if effected in accordance with SEC rules.—V. 189, p. 2030.

**American Steel Foundries—On Midwest S. E.**—

The common stock of this company began trading on the Midwest Stock Exchange on June 1.

The company is a leading producer of vertical boring mills, hydraulic machinery, precision roller chains and sprockets, and components for railway rolling stock. It also coats and wraps steel pipe for the oil and gas industries. It operates 26 plants in the United States and Canada and its executive offices are in Chicago's Prudential Building.

The 57-year-old corporation has 1,317,843 shares outstanding. An additional 153,000 shares are reserved for issuance to the stockholders of South Bend Lathe Works, which is currently being purchased by

**American Steel Foundries**—

South Bend Lathe has traded exclusively on the Midwest Exchange since 1936. It manufactures precision metalworking lathes and other machine tools and accessories.

Joseph B. Lanterman, President, said: "More than a quarter of our 13,908 stockholders reside in Illinois, Indiana, Michigan, Ohio, and Wisconsin. And, after we have acquired the assets and business of South Bend Lathe, we will have 1,800 new stockholders who are predominantly Midwesterners."

The Harris Trust and Savings Bank is Chicago transfer agent for the new stock listing. Chicago registrar is The Northern Trust Co.

The stock will also continue to be listed on the New York Stock Exchange.—V. 189, p. 2346.

**American Television & Radio Co.—Common Stock Offered**—This company on June 2 without underwriting, offered 100,000 shares of common stock (par 50 cents) at \$3 per share. Since this is a new issue, no market has heretofore existed for the shares of the company.

**PROCEEDS**—The net proceeds to be received by the company will be added to the general funds of the company to be available for general corporate purposes and additions to working capital. It is anticipated that if all the shares of stock are sold the estimated proceeds to the company will be approximately \$270,000 of which approximately \$120,000 will be used to reduce the short-term indebtedness and the balance of \$150,000 will be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 50 cents) Authorized 500,000 shs. Outstanding 400,000 shs.

**BUSINESS**—The company has been in continuous profitable operation under its present name since 1931, with the exception of the

year 1955. The company was incorporated in 1937 under Minnesota law. All the products of the company are manufactured and sold under its registered trade mark of ATR. The company's main plant, headquarters, and registered office, are at 300 E. 4th St., St. Paul 1, Minn. The company has consistently devoted its efforts and energies to the perfection and production of Vibrators and associated equipment.—V. 189, p. 1570.

**Amun-Israeli Housing Corp.—Partial Redemption**—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$347,000 of its 15-year 3% sinking fund bonds, series 1965, at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 13, N. Y.—V. 187, p. 2438.

**Armeo Steel Corp.—Plant Expansion**

The company's Armeo Division continued with the expansion of its Butler (Pa.) Works on May 29 by beginning a \$17,000,000 program for additional stainless steel facilities, according to Clyde G. Davies, Vice-President-Operations, Armeo Division.

"We are building these new facilities to satisfy the growing demand for heavier and wider coils of stainless steel," Mr. Davies said. "The aircraft industry, for example, is using more and more wide, close-tolerance sheets of Armeo precipitation-hardening stainless steel in the construction of high-speed jet aircraft. One of these steels—PH 15-7 Mo—has been selected as the main sheet construction material built by North American Aviation, Inc."—V. 189, p. 2346.

**Associated Dry Goods Corp.—Officers Appointed**

The Board of Directors of this corporation has elected Robert J. McKim to the newly created position of Chairman of the Board of

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS AND MAY'S FLOTATIONS

Public corporate offerings scheduled for June 8-July 3 four-week period may raise \$357 million according to the *Commercial and Financial Chronicle*'s latest tabulation of data obtained from private and public sources.

Corporate offerings in May, both private and public, preliminary data show, came close to \$700 million—about the same figure as that for the previous month of April.

The forthcoming issues of debt obligations and equities reflect a declining trend which started with the summer weeks, compared to the relatively active spring months, and the traditional absence of activity during July 4 week does not, of course, help raise the total. The fourth week of June, as seen now, shapes up as the most active week paced by \$40 million Philip Morris debenture issue handled by Lehman Bros. and Glore, Forgan & Co.

### May's Corporate Private and Public Financing

As reported so far, aggregate private placements and public offerings of corporate securities during the past month show this breakdown:

TABLE I

Utilities	\$284,029,758
Transportation	20,735,000
Banks, Investment and Insurance Companies	131,351,405
Other Corporations	261,848,165
Total	\$697,964,328

TABLE II

	Bonds	Stocks	Total
Public Sales	\$365,316,400	\$201,997,928	\$567,314,328
Private	127,500,000	3,150,000	130,650,000
Total	\$492,816,400	\$205,147,928	\$697,964,328

### Forthcoming Four-Week's Offerings

Securities coming on the market in the next four weeks are totaled as follows:

#### Corporate Capital Demand

	Bonds	Stocks	Total
June 8-12	\$17,569,500	\$65,889,125	\$83,458,625
June 15-19	39,075,000	40,441,250	79,516,250
June 22-26	111,000,000	63,392,213	174,392,213
June 29-July 3	20,000,000	—	20,000,000
Total	\$187,644,500	\$169,722,588	\$357,367,088

Some of the larger forthcoming issues announced for June 8-July 3 are: \$18 million Electronics Capital Corp. on June 8; \$25 million Duke Power preferreds on June 9; \$7.5 million Food Fair Properties Development bonds on June 10; over 1 million shares of Kaltman (D.) & Co. common on June 12; \$8 million Thriftimart debentures on June 15; on June 16 400,000 shares of Reichhold Chemicals common, and \$10 million United Gas Improvement bonds; \$40 million Philip Morris debentures on June 22; on June 23, \$20 million Northern Illinois Gas bonds, and \$330,000 shares of Ryan Aeronautical common; on June 24, \$25 million Long Island Lighting bonds, 300,000 shares of Financial Federation common, \$10,000,000 Montecatini Italy debentures, and 387,300 shares of Wesco Financial Corp. common, and 175,000 shares of Aerojet-General Corp. common on June 25.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 4 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 4, 1959.

the corporation, it was announced on May 28. Mr. McKim was previously President and remains as Chief Executive Officer. Lewis P. Seller, of Louisville, Ky., was elected President of the corporation.

Both executive changes are effective July 1, 1959.—V. 189, p. 2030.

#### Associated Fund, Inc.—Registers With SEC

This St. Louis investment company, filed an amendment on June 2, 1959, to its registration statement covering 40,000 additional Full Paid Associated Fund Trust Certificates and 30,000 additional Accumulative Associated Fund Trust Certificates.—V. 189, p. 2030.

**Associated Testing Laboratories, Inc.—Common Stock Offered**—George, O'Neill & Co., Inc. and Hooker & Fay, on May 28 publicly offered 166,666 shares of common stock (par 10 cents) at \$3 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds will be used to move to new plant facilities; to purchase and construct research and development test equipment; for working capital; for additional advertising and sales promotion work; to set up an environmental testing laboratory in the Boston area; and to retire loans payable to officers.

**BUSINESS**—The company was incorporated in New Jersey on June 29, 1956. The company is primarily engaged in the business of environmental testing of components for defense industry and by sub-contract with the Government. The company also manufactures environmental test equipment for use in its own operations and for sale to others. All services and products of the company are presently directly or indirectly related to the defense program. The company has a research and development program, which is directed toward more efficient and better means of environmentally testing components and systems primarily in the aircraft and missile industry and the building of equipment for such purposes. The company has serviced and continues from time to time to service approximately 200 different manufacturers who submit products for specific tests and evaluation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible note	\$10,200	\$10,200
Bank loan	20,307	20,307
Common stock (par 10 cents)	1,000,000 shs.	1,366,666 shs.
Warrants to purchase common stock	16,666 wts.	16,666 wts.

\$10,000 of which is unsecured, carries interest at the rate of 6% per annum and has been renewed from month to month; \$10,307 of which is secured by a chattel mortgage, carries interest at the rate of 6% per annum and is being paid off at the rate of \$642.71 monthly.

Does not include 16,666 warrants to purchase the common stock of the company for a period of three years from June 1, 1959 at a price of \$3 per share issuable to underwriters under certain terms and conditions, and 3,400 shares reserved for conversion of \$10,200 note.—V. 189, p. 1923.

#### Atlas Plywood Corp.—Stock Interest Acquired

See Financial General Corp. below.—V. 189, p. 703.

#### Auburn Development Co.—Registers With SEC

Willard E. Ferrell, Box 5056, Philadelphia, Pa., filed a registration statement with the SEC on May 28, 1959, covering \$89,600 of working interests (non-producing) in Auburn Development Co. to be issued by Ferrell, covering oil and gas interests in properties situated north of Auburn, Union District, Ritchie County, West Virginia.

**Augustus Explorations Ltd. — Additions to Canadian Restricted List**

The Securities and Exchange Commission on May 29 announced the addition of seven Canadian companies and the deletion of one such company, to the Canadian Restricted List, as follows: Augustus Exploration, Ltd.; Baranourni Minerals Ltd.; Jayiac Mines, Ltd.; Kelkirk Mines Ltd.; Maripoint Gas & Oil Corp. Ltd.; Milmar-Island Mines Limited; North Tech Explorations Limited.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

The May 20, 1959, revision of the Canadian Restricted List contained the names of 181 Canadian companies; and the net addition of six companies brings the total number to 167.

#### Avco Corp.—AF Selects Lycoming Turbine

Selection of the Avco Lycoming T55 as the power plant for the Army's large twin turbine transport helicopter, the Chinook, was announced by officials of Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

The selection of the T55 was made after exhaustive studies by an Army evaluation board and one composed of the Air Force's aeronautical systems center of AMC and director of systems management of Air Research and Development Command.

Vertol Aircraft Corp., Morton, Pa., had previously been selected as the airframe manufacturer of the Chinook, which will be designated as YHC-1B.

The T55 will be rated at 1,940 h.p. each and will weigh 560 pounds. Maximum diameter is approximately 24 inches with a length of 48 inches. It will incorporate the new Lycoming "Universal" concept which allows the same basic engine to be used for either helicopter, turboprop or high speed applications.

The Avco Lycoming T55 was placed under contract initially in June, 1954, as a turboprop engine. Development of the helicopter version began in the Fall of 1957 with the 50-hour preliminary flight rating test completed in April of this year, thus making it the most powerful free power turbine in the United States to complete its 50-hour test.

Avco's Lycoming Division is also in full production on the smaller T53 turbine, which is being used to power the Bell HU-1 Iroquois helicopter, the Kaman H-43B Huskie helicopter, Grumman AO-1 Mohawk, several research VTOL aircraft and a Navy boat.—V. 189, p. 1790.

**Avnet Electronics Corp.—Common Stock Offering**—An underwriting group headed by Michael G. Kletz & Co., Inc., on June 1 publicly offered 175,000 shares of common stock (par 10 cents) at \$5.75 per share. 100,000 shares were offered for the account of the company and the remaining 75,000 shares were offered for the account of certain selling stockholders. This offering was oversubscribed.

**PROCEEDS**—The net proceeds from the sale of 100,000 shares of common stock amounting to \$485,500 will be added initially to its general funds. The present outstanding short-term and long-term loans, will be retired, but it is anticipated that the company's business will require future intermittent bank borrowings. During the next 12 months the company plans to expend from the funds received approximately \$100,000 to purchase its leased premises in Westbury, N. Y.; to prepay its long-term lease contracts on machinery and equipment in the sum of approximately \$35,000; to purchase approximately \$50,000 of inventory requirements to enable the company to add several lines of electronic products; and the balance, or approximately \$300,500, will provide additional working capital to permit a possible increase in the company's volume of business and expansion of its product lines. The proceeds that may be received from the exercise of the stock options to key employees will be added to working capital if and when received by the company.

**BUSINESS**—The company, together with seven subsidiary companies, is engaged in the business of manufacturing and distributing electrical products. The company was incorporated in New York on July 22,

1955 under the name of Avnet Electronic Supply Co., Inc. Its present name was adopted on Aug. 22, 1958. The principal offices are located at 70 State Street, Westbury, N. Y., and 5877 Rodeo Road, Los Angeles, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage loan, 4 1/2% per annum, due 9/1/60	\$35,500	\$28,000
Common stock (par 10 cents)	1,000,000 shs.	700,000 shs.

\*Of which 20,000 shares are reserved for issuance for certain key employees pursuant to stock options. These shares are being registered at this time as a part of the public offering.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the aggregate number of shares of common stock set opposite its name below:

Shares	Shares
Michael G. Kletz & Co., Inc.	Arthur B. Hogan, Inc.
59,000	15,000
Amos Treat & Co., Inc.	Bruno-Lenchner, Inc.
48,500	10,000
Atena Securities Corp.	John H. Kaplan & Co.
20,000	7,500
	French & Crawford, Inc.
	7,500

#### Babcock & Wilcox Co.—Receives Boiler Contract

The company on May 27 reported the receipt of a contract for more than \$2,500,000 to manufacture a boiler for the Kaw Power Station of the Board of Public Utilities, Kansas City, Kan.

Designed to generate 425,000 pounds of steam per hour, the boiler will serve a 60,000-kilowatt turbo-generator, the largest ever to be installed in the Public Utilities electric system. The boiler-generator addition to the Kaw Station is the major project in a \$12,000,000 expansion program, utility officials stated.

Scheduled to go on-line early in 1962, the new boiler will be the third unit at the Kaw Station, located on a 14-acre site in the heavily industrialized Armourdale District of Kansas City. The station, third and newest generating plant in the municipal electric utility system, has been designed for a maximum generating capacity of 200,000 kilowatts of electricity per hour. At present, the plant is producing 80,000 kilowatts with two units, the first installed in 1954, the second in 1957.—V. 189, p. 1462.

**Bausch & Lomb Optical Co.—Rights Offering to Stockholders**—This company is offering to the holders of its common stock rights to subscribe for \$8,542,600 of 4 1/2% convertible subordinated debentures due 1979. Holders of the common stock of record on June 2, 1959, may subscribe for the debentures at the rate of \$100 principal amount for each ten shares of common stock held. The subscription price is \$100 per \$100 principal amount of debentures; the offer expires at 3:30 p.m. (EDT) at June 18, 1959. The offer is being underwritten by a group of investment firms managed by Stone & Webster Securities Corp. who will purchase any unsold debentures.

The debentures are convertible until maturity, unless previously redeemed, into common stock at \$36 per share. The debentures are subject to redemption at prices sealed from 104 1/2% to the principal amount.

**PROCEEDS**—Of the net proceeds from the sale of the debentures about \$6,000,000 will be used by the company to retire all outstanding bank loans. The balance will provide additional funds for working capital and other corporate purposes.

**BUSINESS**—Company was founded in 1853. It is one of the world's largest producers of ophthalmic products and scientific optical instruments, and it is the only full-integrated manufacturer of optics in that it produces substantially all of its own glass requirements and the component parts of its many products.

Approximately 50% of consolidated sales volume and profit are attributable to ophthalmic products. Other products include a wide range of scientific instruments for analytical, industrial, medical, educational, motion picture and military use.

**EARNINGS**—The company reported sales and other income of \$14,117,531 and net income of \$508,158 for the 13 weeks ended March 27, 1959, compared with \$12,352,177 and \$358,538 for the like period of the preceding year. For the 52 weeks ended Dec. 26, 1958 sales and other income were \$53,699,246 and net income \$1,695,734.—V. 189, p. 2239.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3.625% note due in annual installments through Dec. 31, 1968	\$6,293,000	
Mtg. notes due in installments to 1962	238,688	
4 1/2% conv. sub. debt. due 1979	\$8,542,600	8,542,600
4% cum. pf. stock (\$100 par)	60,000 shs.	50,000 shs.
Common stock (\$10 par)	1,500,000 shs.	846,982 shs.

\*Exclusive of 62,184 shares held in the treasury of which 30,907 are reserved for issuance under the employees' stock option plan of the company. Of these shares, 3,770 were issued under said plan subsequent to May 1, 1959. Exclusive of 237,295 shares initially reserved for issuance upon conversion of debentures and 3,500 shares issued in connection with the acquisition of Herren Optical Co.

**UNDERWRITERS**—The underwriters named below, and each of the underwriters has severally agreed to purchase, the percentage set opposite its name of such of the debentures as are not subscribed for on the exercise of the warrants:

Stone & Webster Securities Corporation	W. C. Langley & Co.	2 1/4
Robert W. Baird & Co., Inc.	Lee Higginson Corporation	2 1/4
A. G. Becker & Co. Inc.	Lehman Brothers	5
Blyth & Co., Inc.	Lester, Ryans & Co.	1 1/2
George D. B. Bonbright & Co. 1 1/2	Merrill Lynch, Pierce, Fenner & Smith Inc.	5
Beckwith, Sullivan & Company, Inc.	Mitchum, Jones & Templetton	2 1/4
Eastman Dillon, Union Securities Co.	Morgan Stanley & Co.	6
The First Boston Corporation	The Ohio Company	2 1/4
Fulton Reid & Co., Inc.	Paine, Webber, Jackson & Curtis	5
Glore, Forgan & Co.	Shields & Company	2 1/4
Goldman, Sachs & Co.	Smith, Barney & Co.	5
Hemphill, Noyes & Co.	Spencer Trask & Co.	2 1/4
Kidder, Peabody & Co.	G. H. Walker & Co.	2 1/4
	White, Weld & Co.	5

—V. 189, p. 2239.

#### Bayuk Cigars, Inc.—Insurgents Drop Court Action

This corporation's insurgent shareholders have withdrawn their suit challenging proxies cast for the management's slate of directors at the annual meeting May 6. The suit was filed in Federal District Court in New York before the meeting.

Howard Mack, former Chairman of the Bayuk firm and a leader of the insurgents, said at that meeting the outcome of the fight would be finally decided in the courts. The dissidents polled 241,927 proxies for their slate of nine directors, or about 38% of the 643,139 proxies voted. Since Bayuk doesn't have cumulative voting, the side obtaining a majority of the proxies received all nine seats. These seats went to management.

Edgar Culman, one of the dissidents, on May 18 said the insurgents have retained their interest in Bayuk and were still reflecting on what further action they might take against the company's management. In April, the insurgents indicated they controlled just under 20% of the Bayuk shares outstanding.—V. 189, p. 2347.

#### Bear Creek Oil Co., Oil City, Pa.—Files With SEC

The company on April 27 filed a letter of notification with the SEC

covering 1,000,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting.

The proceeds are to be used to pay bank loans, notes and accounts payable for working capital.

#### Bemis Bro. Bag Co.—Treasurer Elected

This company recently announced the election of C. C. Hammer as Treasurer, effective June 1, succeeding T. W. Little, who retired.—V. 189, p. 2347.

#### Bluegrass Oil & Gas Corp., Louisville, Ky.—Files With Securities and Exchange Commission

The corporation on May 19 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$5 per share), without underwriting.

The proceeds are to be used for expenses incidental to exploring for gas and oil.

#### Brockton Edison Co.—Proposed Bond Offering

This company has applied to the SEC for authorization to issue and sell \$5,000,000 of first mortgage and collateral trust bonds, series due 1969, at competitive bidding, and the Commission has issued an order giving interested persons until June 12, 1959 to request a hearing thereon. Of the proceeds, \$3,679,000 is to be applied to the acquisition of securities on Montauk Electric Co., a subsidiary, and \$580,000 to the prepayment of bank notes, the balance to be used for construction purposes.—V. 189, p. 2239.

#### Brooklyn Borough Gas Co.—To Redeem Pfd. Stock

The company has called for redemption on June 15, 1959, all of its outstanding 4.40% cumulative preferred and 4.40% series B cumulative preferred stocks at \$102 per share plus accrued dividends of \$1.29 per share. Immediate payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 189, p. 1571.

**Burndy Corporation—Stock Offered**—An underwriting group headed jointly by Dominick & Dominick and Schwabacher & Co. on June 3 publicly offered 152,500 shares of common stock at a price of \$17.75 per share. Of the total, 27,500 shares are being offered for the account of certain selling stockholders and the balance of 125,000 shares by the company. Offering was oversubscribed and books closed.

**PROCEEDS**—The company plans to use a portion of the proceeds from the sale of the new shares and a proposed private placement of \$2,500,000 of notes, to retire \$1,050,368 of long-term debt and repay \$1,300,000 of short-term debt incurred in the acquisition on April 30 of the assets of H. H. Buggie Inc. of Toledo, Ohio.

**BUSINESS**—Founded in 1924, Burndy produces a line of

He was formerly with United States Steel Corp. for five years in production.

Mr. Metz is Chairman of the Board of Metz Baking Co., Sioux City, Iowa, and heads several other baking companies in Iowa and South Dakota, including Wholsum Baking Co., and Swander Baking Co. He is a director of the First National Bank of Sioux City and a Governor of the American Bakers Association.—V. 189, p. 479.

**Capitol Products Corp.**—Correction—Due to a typographical error, the amount of 10-year 6% mortgage bonds recently placed privately was erroneously given as \$2,500,000,000. This should have read \$2,500,000. See further details in V. 189, p. 2135.

**Central Illinois Light Co.**—Subscriptions—E. D. Edwards, President, on May 28 announced that in the company's recent offering to common stockholders of \$10,038,700 4 1/4% convertible debentures due 1974 it received subscriptions to \$9,771,100, or 97.33%. The offering was underwritten by a group headed by Eastman Dillon, Union Securities & Co. which will purchase the remaining \$267,600 of debentures.

The company had offered the debentures to its common stockholders at the rate of \$100 of debentures for each 22 shares of record at the close of business May 12, 1959. Subscription rights expired May 27, 1959. Proceeds are to be used to finance in part the company's 23.7 million dollar construction program for 1959.—V. 189, p. 2239.

#### Chemex Industries, Inc.—Registers With SEC

This company, located at 2822 35th Street, Tampa, Fla., filed a registration statement with the SEC on May 26, 1959 covering 218,500 shares of common stock. The company proposes to make a public offering of 170,000 shares at \$3 per share, with a 30¢ per share commission to the underwriters, headed by Pierce, Garrison, Wulbern, Inc. An additional 30,500 shares are subject to sale under Stock Purchase Options granted to employees; and the remaining 18,000 shares are subject to sale pursuant to a warrant issued to the principal underwriter for \$900.

The company manufactures cleaners, detergents, insecticides, herbicides, sealers, soaps, deodorants, disinfectants and waxes. It now has outstanding 135,000 common shares.

Net proceeds of the sale of the additional stock will be used as follows: \$120,000 for purchase of building and land presently leased by the company for its office, warehouse and manufacturing purposes in Tampa; \$25,000 for construction of additional warehousing space; and the balance to be added to the company's general funds and used in the conduct of its business.

#### C. I. T. Financial Corp.—New Payment Programs

Scott Testers, Inc., a leading maker of physical testing equipment for measuring tensile strength of industrial substances, has announced a merchandising program that will make its equipment available on five-year instalment purchase or rental purchase plans.

Details of the program were developed with C. I. T. Corporation, the nation's largest industrial financing firm, said David C. Scott Jr., President.

Scott Testers' equipment, ranging in price from \$1,000 to \$15,000, is widely used for evaluating tensile strength of textiles, wire, rubber, plastics, and other products. The Scott company was formed in 1899, and its products, almost universally accepted as standard for various industries, are now in use in 62 foreign countries.

Under the instalment purchase plan, Mr. Scott said, the normal down payment required will be 20%. Under the rental plan, one month's rental will be paid in advance. Under either arrangement, terms extend to five years on purchases of more than \$1,500 and to three years for smaller orders. Payment is made in equal monthly instalments.

C. I. T. Corporation, a subsidiary of C. I. T. Financial Corp., handles the instalment financing of machinery and equipment used in almost every industry, profession or field of commerce.—V. 189, p. 1235.

#### Claussen Bakeries, Inc., Augusta, Ga.—Files With SEC

The corporation on May 6 filed a letter of notification with the SEC covering 29,000 shares of common stock (par \$1) to be offered to employees under the Employees' Stock Purchase Plan at \$5 per share, without underwriting.

The proceeds are to be used for working capital.—V. 184, p. 1579.

#### Clinchfield RR.—Earnings

Period End, April 30	1959	Month—1958	1959—4 Mos.	1958
Railway oper. revenue	\$1,644,576	\$1,705,511	\$7,365,674	\$7,075,390
Railway oper. expenses	1,129,360	1,057,375	4,540,006	4,521,839
Net rev. from ry. opers.	\$715,216	\$643,136	\$2,825,668	\$2,553,551
Net ry. oper. income	639,413	532,752	2,539,728	2,437,642

—V. 189, p. 2032.

#### Colonial Energy Shares, Inc.—Registers With SEC

This Boston investment company on June 1 filed a registration statement with the SEC covering 1,000,000 shares of common stock. The company was organized in January 1959 and during this month will succeed by merger to all of the assets and liabilities of Gas Industries Fund, Inc., of Delaware, the purpose of the merger being to effect a change in the state of incorporation of Gas Industries.—V. 189, p. 2135.

#### Columbia Gas System, Inc.—Borrowings and Intra-System Financing Approved

The SEC has issued an order under the Holding Company Act authorizing this New York holding company to make borrowings from a group of commercial banks aggregating \$55,000,000, to be evidenced by 4% unsecured notes. The proceeds of the borrowings are to be advanced on open account to six subsidiaries having storage facilities, including United Fuel Gas Co. (\$15,000,000) and The Ohio Fuel Gas Co. (\$29,000,000). The subsidiaries' indebtedness to the parent, and the latter's indebtedness to the banks, are to be repaid from revenue collected by the subsidiaries as the storage gas is withdrawn and sold during the coming winter heating season.

To provide additional funds needed for construction during 1959, nine Columbia Gas subsidiaries propose to issue and sell to Columbia Gas additional common stock in the aggregate amount of \$18,277,770 and \$31,030,000 of instalment notes, the securities to be sold from time to time when funds are needed through the period ending March 31, 1969. Also included among these subsidiaries are United Fuel, which proposes to sell \$8,000,000 of stock and \$13,600,000 of notes, and Ohio Fuel \$2,002,770 of stock and \$14,000,000 of notes.—V. 189, p. 2455.

#### Continental Insurance Co.—Proposed Merger

The stockholders on June 29 will consider (a) increasing the authorized capital from \$33,500,000 to \$39,991,450; (b) a proposed merger of Fidelity-Phenix Fire Insurance Co. of New York into the company.—V. 189, p. 44.

#### Cooperative Trading, Inc., Waukegan, Ill.—Files With Securities and Exchange Commission

The corporation on May 19 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share) to members or applicants for membership. No underwriting is involved.

The proceeds are to be used to pay on indebtedness and for other improvements.—V. 187, p. 1540.

#### Crane Co.—Offers to Purchase Stock

The company on May 26 requested tenders for 800,000 shares of its common stock at a price of \$45 per share. In recent weeks the market price has been approximately 43. The deadline for the acceptance of tenders has been set for July 3, 1959, 12 noon, at the offices of Morgan Guaranty Trust Co. of New York.

#### To Redeem Debentures

The company also announced that all of its outstanding 25-year, 3 1/2% sinking fund debentures will be redeemed at a price of \$1,026.25 per debenture, plus accrued interest as of June 30, 1959.

A regular quarterly dividend of 20 cents per share was declared on the outstanding common shares, payable on June 23, 1959 to shareholders of record June 5, 1959. All shareholders of record on June 5, 1959 will receive this quarterly dividend whether or not they tender their stock.—V. 189, p. 2456.

#### Crown Zellerbach Corp.—Management Changes

H. L. Zellerbach, Acting Board Chairman, announced on May 28 that the board of directors had approved a general realignment of executive duties and responsibilities. Mr. Zellerbach explained that organizational adjustments had become advisable because of the company's rapid growth and recent and pending retirements at the top management level.

A. B. Layton has been elected Chairman of the newly established Finance Committee and will preside at stockholders' meetings and meetings of the board and executive committee in the absence of J. D. and H. L. Zellerbach. To be free from day-to-day administrative duties, Mr. Layton relinquishes his post as President and administrative officer. Reed O. Hunt, who has been serving as Executive Vice-President and chief operations officer, has been elected President and Chief Executive Officer of the corporation.

P. T. Sinclair, who has been President of Crown Zellerbach Canada Ltd., with headquarters in Vancouver, B. C., has been elected Executive Vice-President of the corporation. The board of directors of Crown Canada has elected as his successor G. H. Gallaway, who has been Assistant Vice-President for manufacturing at corporate headquarters in San Francisco.—V. 189, p. 2032.

#### Crucible Steel Co. of America—New Appointment

Daniel A. Porco has been appointed to the newly created position of Assistant to the President. He was formerly Manager of the Corporate Development Section.

Robert B. Hewett, Chief Industrial Engineer, has been named to fill the post vacated by Mr. Porco, and George I. Ziders, Works Industrial Engineer at the company's Sanderson-Halcomb plant in Syracuse, will replace Mr. Hewett.—V. 189, p. 2456.

**DeJur-Amsco Corp.**—Securities Offered—Public offering of \$1,000,000 6% convertible subordinated debentures due 1974, and 225,000 shares of class A stock was made on June 3 by a banking syndicate headed by H. M. Byllesby & Co. The debentures are being offered at 100% plus accrued interest and the class A stock at \$9 per share. Offering was oversubscribed and books closed.

**PROCEEDS**—The proceeds from the sale of the debentures will be used to retire an outstanding mortgage loan, retire certain notes payable to banks and add to the working capital for plant expansion and general corporate purposes. The company will receive none of the proceeds of the sale of the class A stock which is being sold by certain stockholders.

**BUSINESS**—Corporation, organized in 1923, manufactures and sells photographic and electronic equipment and acts as agents for the sale of multi-contact precision electronic connectors and distributes office machine equipment.—V. 189, p. 1572

#### Delta Oil Co.—Stock Preliminary Enjoined

The SEC Fort Worth Regional Office announced May 29, 1959, that Judge Joe Ingraham (U. S. D. C., Houston) had issued an order of preliminary injunction against the sale of stock of Delta Oil Co. of Utah by Delta Oil, Earl L. Robbins, and Jack L. Cayias, in violation of the Securities Act registration requirements, and against further violation by Mr. Robbins of the anti-fraud and other provisions of the Securities Exchange Act.—V. 189, p. 456.

**Denver & Rio Grande Western RR.**—Secondary Distribution—A secondary distribution of 75,000 shares of new when issued common stock (no par) was made on May 20 by Goodbody & Co. at \$20 per share. No concession was given. The offering was completed the following day.

#### Earnings

Period Ended Apr. 30	1959	Month—1958	1959—4 Mos.	1958
Railway oper. revenue	\$6,443,328	\$5,590,604	\$24,665,430	\$22,558,550
Railway oper. expenses	4,315,332	4,020,614	16,611,244	15,503,127
Net rev. from ry. op.	\$2,127,996	\$1,569,990	\$8,054,186	\$7,055,423
Net ry. oper. income	945,920	789,988	3,818,178	3,481,929

—V. 189, p. 2136.

**Detroit Edison Co.**—To Place Bonds Privately—This company on May 14 announced completion of arrangements for sale of \$40,000,000 general and refunding mortgage bonds, due 1989 to a group of institutional investors. Delivery of part of the securities would be made about June 15 and the remainder during ensuing months, the announcement said.—V. 189, p. 2136.

#### Detroit, Toledo & Ironton RR.—Earnings

Period Ended Apr. 30	1959	Month—1958	1959—4 Mos.	1958
Railway oper. revenue	\$1,950,374	\$1,142,515	\$8,186,536	\$5,610,676
Railway oper. expenses	1,313,975	1,097,693	5,409,011	4,749,002
Net rev. from ry. op.	\$636,399	\$84,822	\$2,777,525	\$861,674
Net ry. oper. income	474,886	26,412	2,079,869	602,286

—V. 189, p. 2240.

#### Detroit & Toledo Shore Line RR.—Earnings

Period Ended Apr. 30	1959	Month—1958	1959—4 Mos.	1958
Railway oper. revenue	\$668,140	\$520,780	\$2,957,691	\$2,454,544
Railway oper. expenses	419,001	364,480	1,766,753	1,608,050
Net rev. from ry. op.	\$249,139	\$156,300	\$1,190,938	\$846,894
Net ry. oper. income	57,546	21,671	263,499	152,752

—V. 189, pp. 2240 and 1792.

**Di-Noc Chemical Arts, Inc.**—Rights Offering Completed—Of the \$947,200 principal amount of convertible subordinated debentures offered for subscription, \$867,500 principal amount were subscribed for pursuant to the exercise of rights and the remaining \$79,700 principal amount were purchased by the underwriters headed by Blair & Co. Inc. and sold at 110%, plus accrued interest (see also V. 189, p. 2240).—V. 189, p. 2348.

#### Diversa Inc.—New Name

See (C. G.) Glascock Tidelands Oil Co. below.

#### Dow Chemical Co.—Plant Capacity Again Doubled

The company has doubled its polyethylene capacity for the second time in a year with completion of a new production plant in Texas. Both plants are at Freeport where Dow entered polyethylene production in 1955. Expansion to double the original capacity was completed last Fall.

First material from the new plant was reported a little more than 12 months after work on site development began.

As the unit came on stream, Dow announced the start of construction on another polyethylene plant at its Louisiana Division near Plaquemine.

Like the Texas plants, it will employ the method licensed by Imperial Chemicals Industries Limited with refinements and improved design

based on research and production experience.

Dow also is building a polyethylene plant in Bay City, Michigan, which will produce high density material under the Ziegler process.—V. 189, p. 2456.

**Eastman Kodak Co.**—Secondary Offering—A secondary offering of 73,804 shares of common stock (par \$10) was made on June 2 by Goldman, Sachs & Co. and Goodbody & Co. at \$82.50 per share, with a dealer's concession of \$1.25 per share. This offering was quickly oversubscribed.—V. 189, p. 2457.

#### Edo Corp., College Point, L. I., N. Y.—Files With SEC

The corporation on May 29 filed a letter of notification with the SEC covering 19,704 shares of class B stock and 19,704 shares of class A stock to be offered to certain key employees under an Employees' Stock Option Plan. No underwriting is involved. The proceeds are to be used for working capital.—V. 189, p. 935.

#### El Paso Electric Co.—Registers Employee Stock Plan With Securities and Exchange Commission

This company filed a registration statement with the SEC on May 27, 1959, covering 50,000 shares of common stock, to be purchased pursuant to the company's Employee Stock Plan.—V. 189, p. 2349.

**Electro Networks, Inc.**—Common Stock Offered—Charles, Plohn & Co., New York City, on May 27 publicly offered 100,000 shares of common stock (par 10 cents) at \$2.70 per share. The shares were offered as a speculation. This offering was oversubscribed.

**PROCEEDS**—The net proceeds will be used for purchase of test equipment such as oscillators, counters and voltage meters; inventory; sales promotion (one year) to expand company's market; development of a standard line of electric wave filters, delay lines, toroidal coils for transistorized power supplies and Twin T networks; and for working capital.

**BUSINESS**—This company, having its

net proceeds of the sale of stock by the company, \$60,000 will be applied to retire an outstanding bank loan; and the balance will provide working capital to finance increased inventories and accounts receivable resulting from expanded volume.

The company now has outstanding 300,000 shares of stock. Salo Nachtgall, Board Chairman and President, owns 210,000 shares. Walter Nachtgall, Treasurer, 60,000 and Mrs. Fanny Nachtgall, 30,000.

**Farmers Mutual Telephone Co. of Clarinda, Iowa—Files With Securities and Exchange Commission—**

The company on May 19 filed a letter of notification with the SEC covering 1,531 shares of common stock (par \$100) to be offered at an estimated \$140 per share to stockholders for a period of 60 days at the book value as reflected by the company's books at the end of each 30 day period on a pro rata basis of one-half share for each share now held. Unsubscribed shares will be offered to the public. No underwriting is involved.—V. 182, p. 2687.

**Federated Department Stores, Inc.—Acquires Memphis' Largest Store—**

Company will enter the Mid-South market for the first time as a result of its acquisition of Goldsmith's of Memphis.

The announcement on May 29 was made by E. J. Goldsmith, Sr., Chairman of the Board, and by Jack Goldsmith, President and General Manager, of Goldsmith's and confirmed by Fred Lazarus, Jr., Federated Board Chairman, and Ralph Lazarus, President. Federated will issue 230,000 shares of common stock in order to accomplish the affiliation.

"There will be no change in the management or policies of the store," Jack Goldsmith said. "We simply have pooled our resources with the largest, and, I believe, the most progressive and resourceful department store group in America."

Goldsmith's is the largest department store in the Mid-South area of which Memphis is the hub. The Goldsmith properties include more than three-fourths of a square block in the heart of downtown Memphis and adjacent service facilities and a parking garage. The parking garage is the only downtown garage operated by a Memphis department store. The store itself covers more than 13 acres and is one of Memphis' largest employers with approximately 2,000 employees.

Federated, established in 1929, reported sales for the fiscal year ended Jan. 31, 1959, at \$453,154,259 and net income of \$28,084,620. Assets were listed at \$277,479,112 in the annual report for the 1958 fiscal year.

Federated now is composed of 10 department store divisions operating 43 stores, including branches.

**Earnings—Acquisition—**

	13 Weeks Ended		52 Weeks Ended	
	May 2, '59	May 3, '58	May 2, '59	May 3, '58
Net retail sales	\$ 146,266,866	138,894,150	660,516,975	635,348,804
Income before Fed. inc.	10,708,303	8,566,541	60,026,382	50,124,076
Taxes	5,540,600	4,472,800	30,867,800	25,532,200
Net income	5,167,703	4,093,741	29,158,582	24,531,876
Earns. per share	\$0.67	\$0.53	\$3.79	\$3.19

Earnings per share are calculated on the average number of shares outstanding during the periods which for the 13 weeks ended May 2, 1959 and May 3, 1958 were 7,720,636 and 7,683,013, respectively.—V. 189, p. 1129.

**Fidelity-Phenix Fire Insurance Co. of New York—Proposed Merger—**

See Continental Insurance Co. above.—V. 188, p. 948.

**Financial Federation, Inc.—Registers With SEC—**

This company, located at 210 West Seventh Street, Los Angeles, Calif., filed a registration statement with the SEC on May 27, 1959 covering 300,000 shares of its capital stock. A portion thereof (unspecified; to be supplied by amendment) is to be offered for public sale by the issuing company; and the balance, representing outstanding stock, is to be offered for sale in behalf of the present holders thereof. The public offering price and underwriting terms also are to be supplied by amendment; Kidder, Peabody & Co. is listed as the principal underwriter.

The company was organized under Delaware law on March 11, 1959, and owns the issued and outstanding guarantee stock (equity securities) of eight savings and loan associations operating in various areas of the State of California. One of these subsidiaries, Atlantic Savings & Loan Association, together with its affiliate, Atlanta Investment Co. (an insurance agency), was acquired for a total of \$4,200,000, the company borrowing the required funds from a bank on its 4 1/4% promissory note. The other seven Associations, Coachella Valley Savings & Loan, Community Savings & Loan, Lassen Savings & Loan, Midvalley Savings & Loan, Palomar Savings & Loan, Prudential Savings & Loan, and Sequoia Savings & Loan, are to be acquired in June in exchange for a total of \$28,600 shares of Federation's stock. Shortly after the latter's organization, it sold a total of 100,000 shares to Kidder, Peabody & Co. and certain other persons at \$1 per share.

Net proceeds to the company from its sale of stock will be used to repay the \$4,200,000 bank loan, with interest. The balance will be used for working capital. The prospectus lists as promoters Robert E. Gibson, James W. Raymond, and Kidder, Peabody & Co. They now own 13,750, 13,750 and 42,450 shares, respectively. H. N. Berger is listed as President.

**Financial General Corp.—Stock Acquisition—**

It was announced on June 4 that Financial General Corp. has completed the purchase of an important interest in the Atlas Plywood Corp. The arrangements for this transaction were made by Arthur Wiesenberger & Co.

General George Olmsted, President of Financial General Corp., was elected Chairman and Chief Executive of Atlas' Executive Committee.

The transaction involved the following Atlas Plywood Corp. securities: \$1,306,000 5 1/4% convertible subordinated debentures, due 1975; 33,122 shares of \$1.25 cumulative convertible preferred stock and 154,688 shares of common stock.

These securities represent 361,321 shares of Atlas Plywood Corp. common on a fully converted basis.

Mr. Maurice M. Clairmont, Chairman of Atlas is not disposing of any of his securities but is continuing to hold them and will remain as Chairman of the Board, and Chief Executive Officer of Atlas Plywood.

Messrs. Simon M. Jaglom, Jack L. Poses, Dewey D. Stone, Leon Promer, Charles A. Wyman have resigned as directors of Atlas, and have been replaced by General Olmsted and Messrs. R. Sherrard Elliot, Jr., Executive Vice-President of Financial General Corp., William L. Cobb, President of Northeastern Insurance Co. of Hartford, Lloyd M. Bauman, Executive Vice-President of United Services Life Insurance Co., and Chas. N. Bellm.

Mr. Bellm, formerly President of Sterling Precision Corp. was elected President of Atlas Plywood Corp.—V. 188, p. 1154.

**Fleming Co., Inc.—Stock Offered—**White, Weld & Co. is manager of an underwriting group which on June 3 offered 100,000 shares of common stock at a price of \$15.75 per share. Of the total number of shares being offered, 75,000 shares are being sold for the account of the company and 25,000 shares for certain selling stockholders. Offering was oversubscribed and books closed.

**PROCEEDS**—Net proceeds from the sale of its 75,000 shares, will initially be added to the general funds of the company and used as working capital.

**BUSINESS**—Founded in 1915, the company is a distributor of food products, principally to "voluntary groups" of independently-owned food stores. The company is the basic source of supply for about 540 supermarkets and other food stores situated in the states of Kansas and Oklahoma, in western and central Missouri, and portions of Texas and Colorado. Most of these stores operate under the trade names, "IGA", "United Super", (US), or "Buy-Way Stores." In addition, the company provides a variety of administrative and operating services on a free basis.

**EARNINGS**—For the fiscal year ended Dec. 27, 1958, the company had aggregate sales of \$125,812,564 and net income of \$681,358, equal to \$1.17 per common share. The company has paid cash dividends on its common stock annually for more than 30 years. A quarterly dividend of \$12 has been declared payable on July 1, 1959 to stockholders of record June 19, which will include purchasers of the shares presently being offered.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

5% notes due 1971	Authorized	Outstanding
5% cumul. pf. stock (\$100 par)	15,000 shs.	8,000 shs.
Common stock (\$5 par)	1,250,000 shs.	791,328 shs.

**UNDERWRITERS**—The underwriters named below, through their Representative, White, Weld & Co., have severally agreed, to purchase from the company and the selling stockholders 75,000 shares and 25,000 shares, respectively, of the common stock of the company, each underwriter agreeing to purchase the total number of shares set opposite its name below:

	Shares	Selling
Company	Stockholders	
White, Weld & Co.	15,371	5,129
Bache & Co.	3,563	1,187
Bacon, Whipple & Co.	3,563	1,187
Barret, Pitch, North & Co. Inc.	2,250	750
A. G. Becker & Co., Inc.	5,625	1,875
Beecroft, Cole & Co.	2,625	875
Bowsworth, Sullivan & Co., Inc.	3,563	1,187
Chiles-Schutz Co.	2,250	750
The Columbian Securities Corp.	750	250
Crutten, Podesta & Co.	3,563	1,187
J. M. Dain & Co., Inc.	3,563	1,187
Estes & Co., Inc.	750	250
Farwell, Chapman & Co.	3,563	1,187
J. A. Hogle & Co.	3,563	1,187
Lathrop, Herrick & Smith, Inc.	1,312	438
Martin Investment Co.	2,250	750
Moroney, Beissner & Co.	2,625	875
Mullaney, Wells & Co.	2,250	750
Piper, Jaffray & Hopwood	3,563	1,187
Reinhold & Gardner	3,563	1,187
Seltz, Hanni & Co., Inc.	1,312	438
Stern Brothers & Co.	3,563	1,187
	362,500 shs.	
Common stock (no par)	20,000,000 shs.	16,600,000 shs.

**Florida Power & Light Co.—Bonds Offered—**Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on June 4 an issue of \$25,000,000 first mortgage bonds, 5% series due June 1, 1989, at 100.777% and accrued interest to yield 4.95%. The group won award of the bonds at competitive sale on June 3 on a bid of 100.15%.

**OTHER BIDS**—Merrill, Lynch, Pierce, Fenner & Smith, Inc. and Kidder, Peabody & Co. (jointly) bid 100.109% also for a 5% coupon. Bids for a 5 1/2% coupon came from Blyth & Co., Inc. and Lehman Brothers (jointly), 101.84%; White, Weld & Co., 101.599%; and The First Boston Corp., 101.52%.

The new bonds will be redeemable at general redemption prices ranging from 105.78% to par, and at special redemption prices ranging from 100.78% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used by the company to provide additional electric facilities and for other corporate purposes, including repayment of \$7,000,000 of short-term bank loans made in March, 1959 for similar purposes. The company estimates that its 1959-1960 construction program will approximate \$15,000,000 of which about \$77,000,000 will be spent in 1959 for generating stations, transmission and distribution, and other additions and improvements.

**BUSINESS**—This company supplies electric service in most of the territory along the east coast of Florida (except the Jacksonville area and five other municipalities which have municipal electric systems), the agricultural area around southern and eastern Lake Okeechobee, the lower west coast area, and portions of central and north central Florida. Electric service is supplied in 481 communities, the largest of which are Miami, Fort Lauderdale, Coral Gables, West Palm Beach, Miami Beach, Hialeah, Hollywood, Daytona Beach and Sarasota.

**EARNINGS**—For the 12 months ended Feb. 28, 1959, the company had total operating revenues of \$144,667,000 and net income of \$24,871,000.—V. 189, p. 2241.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

First mortgage bonds:	Authorized	Outstanding
Outstanding series	\$173,366,000	100,000
1983 series bonds	25,000,000	

3 1/2% sinking fund debentures due 1972	\$10,000,000	9,125,000
Cumulative preferred stock (\$100 par)	500,000 shs.	

Outstanding issues	362,500 shs.
Common stock (no par)	20,000,000 shs.

\*Not limited except as set forth in the mortgage.

At the annual meeting of stockholders held on May 11, 1959, the stockholders voted to amend the company's charter to provide for a two-for-one common stock split to be consummated on or about June 1, 1959. Upon consummation of the stock split, the number of outstanding shares of the company's common stock will be increased to 13,200,000.

\*Excludes cash sinking fund requirements of \$428,000 due Dec. 1, 1959, which has been anticipated since Feb. 28, 1959.

**PURCHASERS**—The names of the several purchasers and the principal amounts of the 1989 series bonds which they have agreed to purchase are as follows:

Freeman & Co.	500,000	Mackall & Co.	300,000




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\$25,000,000 of the proceeds of the stock issue, Glickman Corp. would buy various office and commercial buildings throughout the United States and Canada. These are now owned by limited partnerships syndicates originally formed by Mr. Glickman, a New York real estate operator.

These syndicates were created when Mr. Glickman purchased the buildings and then resold them to individuals who put up from \$1,000 to \$10,000 each. These groups of limited partners, together as a syndicate, then owned the property.

With the cash received for their present shares in these ventures, the individuals were to buy an equivalent amount of stock in the Glickman Corp. Mr. Glickman said there are about 7,000 such partners; they would not have been obligated, however, to buy stock, which also could be purchased by the public.

As Mr. Glickman explained it yesterday: "It seems some underwriters during the last few months, when we were meeting with delays in getting approval of our prospectuses in various States, cut down their indicated interest in the stock."

An attorney close to the negotiations said dividend payments to stockholders in the new corporation would have been made from depreciation "and this concept is difficult to follow for people used to the ordinary industrial company operation." In addition, he said, "there were appraisal problems" with various properties, and certain State regulatory commissions did not grant approval to sell shares until recently. Among the States were California, Illinois and Florida. He said also that legal documents and prospectus material took longer than usual to draw up "because there are no examples to follow."

When the underwriting group indicated it would not buy all the stock to be sold, Mr. Glickman attempted to get members of the existing syndicates to subscribe to about \$10 million to \$12 million of stock. He held a meeting on May 19 to explain the problem. But not enough of the 1,000 people present indicated sufficient interest, even though they were offered a slight price concession.

Mr. Glickman said "it was apparent that most of these present syndicate members wanted to remain as such and not take stock." He said one reason probably is the fact they receive from 9% to 12% return on their investments and would have received only about 6% under the new setup. But he said the risk would be less since they would share in all the properties rather than just in one building as they do under the syndicate form.

Mr. Glickman said that the syndicates and Glickman Corp. will continue as before and the only result of the failure of the project was that "I am out a little money." He said the announced plan of Glickman Corp. to buy the National Biscuit Co. factory and office properties in Manhattan for \$5,000,000 will go through as planned by Aug. 1 and he will syndicate the property.

The property includes 22 plant and related buildings on several blocks of land which formerly housed Nabisco's New York manufacturing and headquarters operations ("Wall Street Journal").—V. 189, p. 2351.

**Glide Control Corp.** — Offering Completed — Reilly, Hoffman & Co., Inc., New York City, has announced that all of the 300,000 shares of Glide Control Corp. common stock, recently offered at \$1 per share, have been sold.

**BUSINESS** — The corporation manufactures an automatic throttle for automobiles which maintains a constant speed on fairly level terrain. The device is designed to reduce driver fatigue during long journeys on turnpikes and other limited access roads. For details, see V. 189, p. 2351.

#### Grand Union Co.—Opens Two Supermarkets

This company opened two new supermarkets on June 3, one in Delhi, N. Y., and the other in Peterborough, Ont., Canada. The openings bring to 477 the number of markets being operated by the Eastern food chain.—V. 189, p. 2458.

#### Great American Realty Corp.—Securities Offered

Louis L. Rogers Co. and Joseph Mandell & Co., Inc., both of New York City, on June 2 publicly offered 300,000 units, at \$2.75 per unit. Each unit consists of one share of class A stock and a warrant to purchase one additional share of class A stock at \$3.50 per share to and including Dec. 30, 1960. An additional 598,223 units are being offered at \$2.50 per unit to existing holders of class A stock in the ratio of one for each share held of record May 29, 1959; these rights expire on July 1.

**PROCEEDS** — As there is no firm commitment for the purchase of the securities being offered no representation is made that the full amount of money sought will be received by the corporation. If all of the units being offered by the corporation are sold, the net proceeds to the corporation after deducting underwriting commissions or discounts and expenses of the issue will be approximately \$1,800,000. Such proceeds, when and as received, are intended to be added initially to the corporation's working capital; \$630,000 will be used for replenishment of the corporation's treasury for the cash down payment of said amount on the purchases of properties at 152 and 156 East 78 St., New York City and 444 West 34th St., New York, N. Y. (including repayment of approximately \$60,000 borrowed for such purpose); approximately \$60,000 will be used for painting, decorating and refurbishing the aforesaid 79th Street and 34th Street properties; and, as opportunities present themselves from time to time, the remaining proceeds are intended to be used together with other funds of the corporation (including the amount so replenished) for the acquisition of additional rental-income properties. In acquiring such properties, it is not contemplated that the purchase price will be paid entirely in cash, but that they will be acquired by making a cash down payment and giving or assuming mortgages for the balance of the purchase price. Pending the acquisition of any such properties, the proceeds, to an extent estimated not to exceed \$100,000, together with other funds of the corporation, will be available and may be used for the payment of currently maturing note and mortgage indebtedness and operating expenses. The corporation reserves the right to vary the foregoing use of the proceeds in the discretion of the Board of Directors. Should less than all of the units be sold, the proceeds received after deducting underwriting commissions and expenses of the issue, will be used to the extent thereof for the foregoing purposes.

**BUSINESS** — This corporation, having its principal place of business at 15 William St., New York 5, N. Y., was organized March 26, 1957 under the laws of the State of New York for the purpose of acquiring all of the outstanding capital stock of a Delaware corporation of the same name. The predecessor was dissolved and its assets, consisting of all the outstanding stock of eight wholly-owned subsidiaries, were acquired by the corporation. The predecessor was organized Nov. 19, 1953 and began business in June 1954.

The corporation and its predecessor have been engaged, through wholly-owned subsidiaries, in the ownership and management of rental-income real estate. It is the corporation's present intention to continue to engage exclusively in such business. All of the properties thus far held by the corporation have been located in the City of New York. The management believes that to a major extent that will continue to be the case. However, the corporation does not intend to restrict its future operations exclusively to that city if opportunities should be presented for the acquisition of rental-income properties in other areas at prices and on terms deemed advantageous to the corporation.

On Nov. 14, 1958, a registration statement filed with the Securities & Exchange Commission, Washington, D. C., became effective with respect to a public offering of a total of 492,400 shares of class A stock at \$2.37 1/2 per share, of which 400,000 shares were offered for the account of the corporation, 40,000 shares for the account of certain stockholders and 52,400 shares for the account of the underwriters. All of the shares were sold between Nov. 14, 1958 and Feb. 17, 1959 from which the corporation derived net proceeds of approximately \$885,000 after expenses and underwriting commissions. Giving effect to such financing which was completed after the date of the balance sheet included in this prospectus, there are now 598,223 shares of class A stock outstanding. The proceeds were used in connection with the purchase of the properties at 152 and 156 East 79th Street, New York City and 444 West 34th Street, in said city, as set forth in greater detail herein.—V. 189, p. 1573.

#### Greenwich Gas Co., Greenwich, Conn. — Files With Securities and Exchange Commission

The company on May 22 filed a letter of notification with the SEC covering 23,000 shares of common stock (no par) to be offered at

\$12.50 per share to stockholders of record June 1, 1959 on the basis of one new share for eight shares then held, with additional subscription rights subject to allotment. Rights expire in 15 days. Unsubscribed shares will be offered to the public. The offering will be underwritten by Putnam & Co., Inc., Boston, Mass.

The proceeds are to be used to pay bank loans and for working capital.—V. 183, p. 2762.

#### Grumman Aircraft Engineering Corp.—FAA Certification

This corporation's new prop-jet corporate transport, the Gulfstream, latest entry in a burgeoning business flying market, has been certified by the Federal Aviation Agency (FAA), according to an announcement issued May 25 by L. A. Swirbul, President.

FAA certification, final governmental approval of the Gulfstream as an air transport, gives the Grumman company a go-ahead to market the new plane through four distributors, three in the United States, one in Canada.

Grumman has already received 40 orders for the 10-to-12 passenger corporate plane which flew for the first time in August of last year. In production at a minimum rate of three per month, the company expects to have 27 of the planes ready by the close of the year.

Cruising speed for the new plane is 357 mph, at an altitude of 25,000 feet. Pressurization at 25,000 feet provides a cabin altitude of 5,500 feet, permitting above-the-weather routing—over heavy air traffic.

The new plane is powered by two Rolls Royce Dart prop-jet engines, and can self-sufficiently operate completely devoid of all ground handling equipment. Features include a self-contained stairway just aft of the cockpit which permits pilot control of loading and unloading, and an auxiliary power unit which allows the ground operation of cabin air conditioning equipment, radio and lights, independent of the main engines. After loading, the engines are started using internal power. The plane can carry as many as nineteen passengers in a high-density version.

Distributors marketing the Gulfstream are Pacific Airmotive, Burbank; Southwest Airmotive, Dallas; Atlantic Aviation, Wilmington and Timmins Aviation, Montreal.—V. 189, p. 1928.

#### Gulf, Mobile & Ohio RR.—Earnings

Period Ended Apr. 30	1959	Month	1958	1959	4 Mos.	1958
Railway oper. revenue	\$7,221,153	\$6,352,842	\$27,329,196	\$26,228,218		
Railway oper. expenses	5,236,910	5,284,861	20,893,561	21,495,040		
Net rev. from ry. op.	\$1,984,243	\$1,067,981	\$6,435,635	\$4,733,178		
Net ry. oper. income	644,543	209,407	1,854,685	1,105,681		

V. 189, p. 2034.

#### Hamilton Cosco, Inc.—Registers With SEC

This company, located at 2525 State St., Columbus, Ind., on June 3, filed a registration statement with the SEC covering 50,020 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by City Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is said to be a diversified manufacturer with product lines in both consumer and capital equipment classifications. The majority of its products and sales are in the "housewares" industry. It has outstanding 1,159,034 shares of common stock (in addition to \$462,500 of serial notes).

The prospectus lists the following selling stockholders, each proposing the sale 12,500 shares: Clarence O. Hamilton, Executive Vice-President who now owns 125,522 shares; Earl F. Hamilton, President, owner of 126,636 shares; William S. Hamilton, Board Chairman, owner of 126,306 shares; and Trust B, owner of 125,194 shares. The three Hamiltons are trustees of two trusts: Trust A, created under Will of Bertis F. Hamilton, which holds 148,296 shares; and Trust B created under Will of Bertis F. Hamilton, owner of the 125,194 shares listed above. Mrs. B. F. Hamilton is entitled to the income from the trusts during her life.

#### Hat Corp. of America—Earnings Increased

Consolidated net income of this corporation and its subsidiaries for the six months ended April 30, 1959 totaled \$383,651, equivalent to 47 cents per share on the outstanding common stock, after regular preferred dividends of \$44,998.

Consolidated net income for the same period in the prior year was \$350,570. After giving retroactive effect to increase in the number of shares of common stock resulting from payment of an 8% stock dividend on Jan. 29, 1959, earnings in the six months period in the prior year were equivalent to 43 cents per share after preferred dividends.

Consolidated net sales, after deducting returns, discounts and allowances, were \$12,021,808 in the current period, against \$10,333,931 in the same period of the prior year.—V. 187, p. 573.

#### Hausman Steel Co.—Registers With SEC

This company, located at 300 Sandusky St., Toledo, Ohio, filed a registration statement with the SEC on June 2, 1959, covering 80,000 common shares, to be offered for public sale through Howard, Weil, Labouisse, Friedrichs & Co. and The Ohio Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the design, fabrication, installation and distribution of products for the construction of industrial, commercial and institutional buildings. It plans to use the proceeds of this stock offering in part to retire short-term bank borrowings incurred to finance the acquisition of all the outstanding common shares of Concrete Steel Corp., the balance of the proceeds to be used for general corporate purposes for the expansion of the company's business. The company acquired for \$590,465 in cash all the common shares of Concrete Steel Corp. of Detroit, which company is engaged in the same principal business as that of Hausman Steel. The purchase was financed by short-term loans of \$100,000 each from each of three banks and by an increase of \$350,000 in the amount of the company's long-term loan from an insurance company.

In addition to \$800,000 of long-term debt and 12,347 shares of \$25 par preferred stock, Hausman Steel now has outstanding 92,160 shares of class B stock. The Howard, Weil underwriting firm has an option to acquire 8,750 class B shares at \$10 per share.

#### Hermes Electronics Co.—Common Stock Offered

Public offering of 150,000 shares of common stock at a price of \$4.50 per share was made June 2 by C. E. Unterberg, Towbin & Co. and associates. The offering marks the first public sale of the company's common stock.

This offering was oversubscribed and the books were closed.

**PROCEEDS** — Net proceeds from the financing will be used by the company for the prepayment of a 5 1/2% note due Sept. 30, 1959 outstanding in the amount of \$135,000 and the payment of short-term bank notes outstanding in the amount of \$350,000. The balance of the proceeds will be used for general corporate purposes, including the purchase of additional equipment and machinery.

**BUSINESS** — Company was organized in Delaware on May 2, 1955 to undertake research and development in certain areas of communications, electronics and physics and to develop and market specialized electronic components and related products. Its present name was adopted on May 1, 1959. It manufactures three lines of products—crystal filters, digital units and stable frequency sources. Sales of the company's products and services include sales under direct contracts with each of the Armed Services and subcontracts with prime government contractors. Executive offices and manufacturing facilities of the company are located in Cambridge, Mass.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% 10-year sinking fund debentures due July 1, 1965 (convertible)	\$200,000	\$200,000
5% cumulative conv. pfd. stock, without par value	11,000 shs.	9,000 shs.
Common stock (10 cents par)	\$1,400,000 shs.	864,854 shs.

In addition to the shares outstanding at May 25, 1959 a total of

186,839 shares of common stock will be required for conversions and options as follows: 20,000 shares upon conversion of the debentures at the conversion price of \$10 per common share (one share of common stock for each \$10 of debentures); 147,564 shares upon conversion of the preferred stock at the conversion price (after giving effect to the adjustment thereof which will be required upon the issuance of the additional common stock) of \$6.10 per common share (16,396 shares of common stock for each share of preferred stock); and 19,275 shares upon exercise of options outstanding at May 25, 1959.

**UNDERWRITERS** — The underwriters named below severally agreed to purchase severally an aggregate of 150,000 shares of common stock from the company, at \$4.05 per share, as follows:

C. E. Unterberg, Towbin Co.	Reynolds & Co., Inc.	22,500
Carl M. Loeb, Rhoades & Co.	Burnham & Co.	7,500
Lee Higginson Corp.	Coleman & Co.	7,500
	Gerstley, Sunstein & Co.	7,500
V. 189, p. 2034.	H. Hentz & Co.	7,500

#### Highway Trailer Industries, Inc.—Large Contract

The Grace Line has placed an order with the Highway Trailer Co. of Edgerton, Wis., for 1,500 cargo containers. The order, which calls for deliveries beginning Aug. 1, allows for an increase of an additional 500 containers at the buyer's option.

The containers are to be used for shipments on the Santa Elena and Santa Leonor, now being converted into lift-on lift-off container ships which will be entering service in late 1959 and early 1960, respectively. Designed to reduce handling operations and to expedite loading and unloading, the containers are 17 feet long, 8 feet wide, and 8 feet high, with a capacity of 18 long tons and will be used by Grace Line for dry cargo. They are made of aluminum and steel, lined with plywood, floored with oak; and have end doors of full height and full width, that can be locked. They keep cargo sealed and protected, safe from weather and pilferage; and their rugged construction and lifting sockets permit easy handling by fork lift truck or overhead crane.

Grace Line's two container ships each will carry 476 of these giant boxes—a majority of them in holds of cellular construction; and the remainder in rows on deck one container high.

Highway Trailer Co. is a wholly-owned subsidiary of Highway Trailer Industries, Inc.—V. 188, pp. 2246 and 2252.

#### Hinde & Dauch Paper Co. of Canada Ltd.—Stock Interest Sold

See West Virginia Pulp & Paper Co. below.—V. 180, pp. 990 and 1334.

#### Household Gas Service, Inc., Clinton, N. Y.—Files With Securities and Exchange Commission

The corporation on May 25 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), through Mohawk Valley Investing Co., Inc., Utica, N. Y.

The Data Processing Division, which handles IBM punched card and electronic data processing systems, has been separated into a marketing division, and two product development and manufacturing divisions—one for large-scale data processing systems, the other for smaller systems.

The Military Products Division has been combined with the IBM Washington Federal Office to form a new Federal Systems Division. This division will continue to engineer and produce special military data processing systems and, in addition, market commercial data processing systems to federal government agencies.

Mr. Watson, Jr. stated: "This further step in decentralizing the operations of the IBM company provides an organization structure which will accommodate the anticipated growth of the corporation during the next few years. At the same time, it will bring about shortened lines of communications and faster management decisions, resulting in increasingly better service to our customers."

In addition, the four new divisions, two existing divisions, and a subsidiary corporation were placed in two newly-established corporate groups.

The Data Systems Division, which will develop and manufacture large scale electronic data processing systems and will operate the IBM plant and laboratory at Poughkeepsie, N. Y.

The General Products Division, which will develop and manufacture intermediate and small computing systems, and punched card accounting machines and will operate IBM plants at Endicott, N. Y., Burlington, Vt., Rochester, Minn., and San Jose, Calif.

The Advanced Systems Development Division, announced in April, which will design and engineer commercial machine systems in order to mechanize hitherto undeveloped information handling areas. The division will also explore new applications made possible by the most advanced technologies.

The newly-created Data Processing Division, will lease or sell, and service, the complete line of IBM punched card accounting machines and electronic data processing systems for all domestic markets except the federal government.

The new Federal Systems Division, which was created to serve all federal agencies and the military in all data processing areas, combines the engineering, manufacturing, systems management and marketing functions of the Military Products Division with the field support of the company's Washington Federal Office. This places all of IBM's government activities in one division. The division will continue to operate IBM plants and laboratories at Kingston and Ossining, N. Y.

The Supplies Division, which was formed in 1956, designs and produces punched cards, magnetic tapes and other supplies used in IBM data processing systems.

The Service Bureau Corporation, a wholly-owned, independently-operated subsidiary of IBM, formed in 1957, consists of a nationwide network of 80 offices offering data processing services to customers on a contract basis.

#### New Education Center Dedicated—

This corporation's four-million dollar education center at Poughkeepsie, N. Y. was dedicated on May 22.

The new three-story building contains complete facilities for customer executive education as well as training of IBM personnel. Of modern design, it is constructed of steel, concrete and glass, and is built around a landscaped center court. Among the features of the building is a closed-circuit television network used to transmit lectures and machine demonstrations into the classrooms.

The building is one of 26 IBM education centers.—V. 189, p. 2034.

#### International Paper Co.—New Chief Exec. Officer—

The board of directors on May 13 voted changes in the duties of the senior officers of the company.

John H. Hinman will continue to serve as Chairman of the Board, the position he has held since 1954. He will continue active in matters of major policy, but has asked to be relieved of his duties as Chief Executive Officer.

Richard C. Doane continues in his position as President and assumes the duties of Chief Executive Officer. Lamar M. Fearing, a Vice-President of the company since 1957, who was elected as a new member of the board of directors, was named Executive Vice-President.

#### EARNINGS STATEMENT CONSOLIDATED EARNINGS STATEMENT

Quarter Ended March 31—	1959	1958
Gross sales, less returns, allow. and discts.	239,184,955	219,396,051
Other income (net)	440,427	694,456
 Total income	239,625,382	220,090,507
Materials, labor, outward freight, expenses, etc.	190,401,516	175,157,074
Depreciation and depletion	13,093,947	12,374,590
Provision for income taxes (U. S. and foreign)	18,113,513	16,399,097
 Net earnings	18,016,406	16,159,746
*Net earnings per share of common stock	\$1.37	\$1.22

\*Computed on basis of 13,032,732 shares for 1959 and 13,026,621 shares for 1958.

Mr. Hinman, in his remarks to stockholders, said in part:

"Operations for April and May are continuing on an improved basis both in the paper end of our business and in the lumber and plywood segment. Residential construction has been running at an annual rate of 1,350,000 starts and prices for both lumber and plywood have improved from the lows of 1958.

"The Pine Bluff Mill began operations in July and has consistently exceeded the goals set for its production of newsprint and bleached board—both in terms of quality and quantity.

"For our companies the first six months of 1959 will show improved earnings over 1958. It is difficult to predict the results for the second six months, but I am confident that both volume and earnings for the entire year will run ahead of 1958.—V. 189, p. 1929.

#### Interstate Department Stores, Inc.—Sales to Rise—

Murray D. Safanle, Chairman of the Board, on May 27 reported to stockholders that Interstate expected its sales would increase to an annual rate of over \$100,000,000 when the initial stage of its expansion program is completed in 1960.

He said that the increase would come about as a result of the acquisition of White Front Stores, Inc., which was purchased in April of this year and the opening of the first group of Family Fair Stores planned for 1959 and 1960.

Interstate's sales in fiscal 1958, which ended Jan. 31, 1959, were \$65,674,273.

Mr. Safanle also told stockholders that the company looked for a significant increase in earnings in the current year over last year when earnings after taxes totalled \$2.06 a share, provided economic conditions continued to improve.

He reported that Interstate's sales, not including White Front's totalled \$13,136,000 in the first quarter which ended April 30, compared with \$13,099,000 for the identical period a year ago.

"The traditional first quarter loss," Mr. Safanle said, "was reduced by about 25% from \$494,000 after taxes to \$369,000—an improvement of \$125,000, reflecting better business conditions, the opening of new stores, the closing of unprofitable stores, and further economies in our operating costs."

These figures, he reported, did not include the results of White Front Stores, Inc., which have not been consolidated, and which in the first quarter earned a profit before taxes of \$140,000, and after providing for taxes had net earnings of \$73,000.

S. W. Cantor, President, in his report on the company's expansion program, pointed out that most of the increase in volume that the company expected within a year or two would come from a new type of retailing in which it was not engaged last year. His reference concerned White Front Stores Inc., a low markup operation on the West Coast, and the proposed chain of Family Fairs, which will feature self-service operations.

Mr. Cantor reported that the first prototype Family Fair would be opened in Canton, Ohio, in October, and that this store would serve as the model for six other stores to be opened in Louisville, Ky., and principal cities in the midwest.—V. 189, p. 2243.

#### Interstate RR.—To Change Hands—

See Southern Ry. below.—V. 173, p. 476.

**Investment Corp. of Florida—Stock Offered—** Public offering of 275,000 shares of common stock at a price of \$4.50 per share was made June 2 by an underwriting group jointly headed by Aetna Securities Corp. and Roman & Johnson. The offering marks the first public sale of the common stock of the company. Offering was oversubscribed and books closed.

**PROCEEDS**—Net proceeds from the financing will be used by the company for the development of its real estate properties. The balance of the proceeds will provide additional working capital for the company.

**BUSINESS**—Corporation was formed in June, 1956 for the primary purpose of investing in and developing Florida real estate. Its principal office is in Fort Lauderdale, Broward County, Fla. The company's charter provides, however, for diversification of its investments in other fields as may be recommended by management and approved by the board of directors. The main scope of operations, however, has been and will be the acquisition and development of land in the State of Florida. This development has consisted of the promotion and construction of cooperative apartments and homes and it is contemplated that other developments, on carefully selected land parcels, will include construction of other rental units including homes, apartments, motels, hotels and light-industrial buildings. This building program for rental and lease, may be held either for investment yield or sold.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage, due 1975	\$320,629	
5% purchase money mortgage, due 1969	420,248	
\$60 preferred stock (\$800 par)	1,000 shs.	None
Common stock (par 2 cents)	2,000,000 shs.	558,334 shs.

55,000 shares are reserved for issuance pursuant to stock options.

On May 29, 1959, an amendment to the Certificate of Incorporation was filed in Florida, authorizing the common stock capitalization as hereinabove set forth. Each share of common stock has one vote for each share held of record, are entitled to cumulate their votes for the election of directors, and is entitled on liquidation to receive a pro rata share of assets of the company available for distribution to stockholders. Holders of common stock are entitled to receive such dividends as may be declared by the board of directors of the company, and such stockholders have no preemptive subscription or conversion rights. All outstanding shares are fully paid and nonassessable.

The transfer agent for the company's common stock is the Registrar and Transfer Company, 15 Exchange Place, Jersey City, N. J.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the aggregate number of shares of common stock set opposite its name below:

	Shares	Shares	
Aetna Securities Corp.	108,000	General Investing Corp.	22,000
Roman & Johnson	108,000	Michael G. Kletz & Co.	
Stanley Heller & Co.	22,000	Inc.	15,000

—V. 189, p. 1795.

#### Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company, filed a registration statement with the SEC on June 2, 1959, covering \$20,000,000 of single investment plans and \$80,000,000 of systematic investment plans and systematic investment plans with insurance, for the accumulation of shares of National Investors Corp.—V. 189, p. 1574.

#### (F. L.) Jacobs Co.—Stock Further Suspended and Delisting Hearing Again Postponed—

The SEC has issued an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the over-the-counter market for a further ten-day period June 1 to June 10, 1959, inclusive.

At the request of counsel for the Trustees of Jacobs Co., debtor in reorganization proceedings pursuant to Chapter X of the Bankruptcy Act pending in the U. S. District Court in Detroit, the Commission also has authorized a further postponement from June 1 to July 7, 1959, of the hearing in administrative proceedings to determine whether to suspend or withdraw the Jacobs Co. stock from listing and registration for non-compliance with the disclosure requirements of the Securities Exchange Act of 1934.—V. 189, p. 2458.

#### Jefferson Wire & Cable Corp., Sutton, Mass.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 27, 1959, covering 140,000 shares of its common stock. The company proposes to make a public offering of 100,000 shares of stock at \$3.75 per share. The offering is to be made on a "best efforts" basis by Charles Plohn & Co. and Netherlands Securities Co., Inc., for which they will receive a selling commission of \$0.62 1/2 per share, plus \$20,000 for expenses. The remaining 40,000 shares represent stock purchased by the underwriters in Feb. 1959 from the promoters for \$40, which the underwriters have agreed to hold until after 13 months from the commencement of this stock offering. The promoters also have agreed to transfer 3,000 shares to Blair & Co. as a finder's fee.

The company was formed in May, 1954, to engage in the business of designing, testing, developing and producing for sale insulated wire and/or cable electrical conductors used as components parts of most electrical and electronic equipment systems. Net proceeds of the stock sale will be used to pay off various indebtedness (about \$85,000), for the purchase of machinery, equipment and raw materials (\$75,000), for plant facilities (\$25,000), for the sales promotion (\$15,000), and for working capital (\$77,712). The company now has outstanding 200,000 shares of stock, of which Norman B. Robbins, a director, and Emil Eisenberg, President, own 64,000 shares each and Michael Friedman, Vice-President, owns 32,000 shares. The prospectus indicates that the promoters' stock was acquired for approximately \$55,000.

#### Kaiser Aluminum & Chemical Corp.—Expansion—

This corporation on May 28 announced that it will put into operation another 22,000 tons of primary aluminum capacity, by reactivating a potline at its Mead, Wash., reduction plant on June 5.

With reactivation of the Mead line, Kaiser Aluminum will be operating at a total annual level of 524,500 tons, the highest in its history. This represents 86% of its total annual capacity of 609,500 tons.

"The continuing strong market demand for primary aluminum and aluminum mill products has now made it necessary for us to make this third increase in our primary aluminum production within six weeks," said D. A. Rhoades, Vice-President and General Manager. "There is increasing evidence that this market demand is firmly based on current usage of aluminum by fabricators."

The corporation started operation of the third potline at its reduction plant at Ravenswood, W. Va., on May 1 and put the fourth, recently completed line at Ravenswood, in operation on June 1. In May, also, the company's new 430,000 ton alumina plant at Gramercy, La., began production in order to provide alumina for the higher operating level of its primary aluminum plants.—V. 189, p. 2458.

#### Kaiser Steel Corp.—Tenders for Preferred Stock—

The Bank of America National Trust & Savings Association, 300 Montgomery St., San Francisco 4, Calif., will on or before June 15, 1959, receive tenders for the sale to it of \$1.44 preferred stock to an amount sufficient to exhaust the sum of \$290,577 at such prices not to exceed \$25 per share, plus accrued dividends.—V. 189, p. 2352.

#### Keeshin Transport System—Adds 20 Freightmasters—

Delivery of 20 Highway Freightmaster trailers has been made to the Keeshin Transport System's headquarters at Toledo, Ohio. It was announced on May 12 by Mr. J. L. Keeshin, President.

The new equipment will be Highway's high-tensile steel 38-foot Freightmaster models, with the specially-designed "Level-Flor" construction which increases cubic capacity, permits lift-truck loading to the front of the trailer and eliminates tractor interchange problems.

Highway Trailer Co., a wholly-owned subsidiary of Highway Trailer Industries, Inc., is the designer and manufacturer of the new equipment with plants at Edgerton and Stoughton (Wis.) and Hartleton (Pa.).

#### Koehring Co.—Edward J. Rogers Elected to Board—

Edward J. Rogers has been elected a member of the board of directors of this company, it was announced on May 26 by Julian R. Steelman, President and Board Chairman. The election of Mr. Rogers brings the Koehring board of directors up to its full complement of ten members.

Mr. Rogers is President and Chairman of the Board of Directors of the Layne-Northwest Co., Wauwatosa, Wis., large industrial and municipal well drilling contractors, and is Chairman of the Board of Layne and Bowler, Inc., Memphis, Tenn., manufacturers of vertical centrifugal pumps. In addition to these affiliations, Mr. Rogers is a director of the Wauwatosa State Bank and President and a director of two local real estate holding companies, Elms Inc. and Traudt Land Co. He is also a director of Horizontal Wells, Inc., Columbus, Ohio, and of Layne Water Co., Mishawaka, Ind., and a member of the advisory board of the American Mutual Liability Insurance Co. of Boston.—V. 189, p. 1468.

#### Krupp Manufacturing Co.—Common Stock Offered—

Hallowell, Sulzberger, Jenks, Kirkland & Co. and Woodcock, Hess, Moyer & Co., Inc., on May 21 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.25 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds went to a group of certain selling shareholders, and no funds accrued to the company.

**BUSINESS**—This company

**Messrs. William and Morris Levine, Chairman and President, respectively.**

**PROCEEDS**—Net proceeds received by the company from the sale of the 60,000 shares will be utilized, in part, to finance three new stores scheduled for opening this year in Amarillo, Texas, and Albuquerque and Grants, N. M.

The company operates a chain of 61 retail clothing and dry goods businesses in six southwestern states under the names Levine's and So-Lo.

**CAPITALIZATION**—Giving effect to completion of this offering, capitalization consists of 582,770 shares of \$4 par value common stock, 11,000 common stock purchase warrants, exercisable at \$11 until May 31, 1961 and a \$400,000 short-term bank loan.

**EARNINGS**—Sales for the year ended Jan. 31, 1959 were \$24,968,000 and net profit was \$372,900, equivalent to \$1.10 per share on 522,770 shares. The previous year's sales were \$21,887,000; net profit was \$531,600, or \$1.02 per share on 523,210 shares.

**DIVIDENDS**—Cash dividends have been paid on the common stock in each year since 1947. Directors of the company have declared a cash dividend of 10 cents per share, including the shares being offered, to be paid June 30 to stockholders of record June 16.—V. 189, p. 2035.

#### Litton Industries—Unit Opens New Plant

Airtron Inc., a division of Litton Industries, and one of the largest microwave component manufacturing firms in the country, opened recently a new West Coast plant in Los Angeles, Calif.

With three plants in Linden and one in Morris Plains, N. J., the company previously did all research, engineering, and manufacturing in the east. Now, according to David S. Rathje, Airtron West Coast Manager, filters, strip line components, rotary joints, mixers, duplexers, rigid elbows, bends, adapters, crystal mounts, antenna feed horns and a variety of other waveguide components will also be manufactured in the new 20,000 sq. ft. Los Angeles plant.—V. 189, p. 1131.

#### Long Island Lighting Co.—Registers With SEC

This company on May 28 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series K, due 1989, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used for construction of utility plant and to pay short-term bank loans made for such purposes. Construction expenditures for the period May 1, 1959, to Dec. 21, 1960, are estimated at \$83,000,000.—V. 189, p. 2352

#### Louisiana & Arkansas Ry.—Earnings

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$2,119,432	\$2,009,688
Railway oper. expenses	1,349,115	1,359,076
Net revenue from rail-way operations	870,317	650,612
Net ry. oper. income	271,067	199,600

Net revenue from rail-way operations—\$2,119,432 \$2,009,688 \$8,264,694  
Net ry. oper. income—271,067 199,600 1,158,800 1,066,208  
—V. 189, p. 2035.

#### Magic Circle Theatre, Inc., Denver, Colo.—Files With Securities and Exchange Commission

The corporation on May 7 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to build a theater or auditorium.

#### Maine Fidelity Life Insurance Co.—Rights Offering Completed

All of the 100,000 shares of capital stock (par \$1.50) which were offered for subscription by stockholders of record April 28 at \$6 per share have been subscribed for. For details, see V. 189, p. 2035.

**Mansfield Tire & Rubber Co.—Rights Offering**—This company is offering holders of its common stock rights to subscribe at 100% for \$5,038,300 of 5% convertible subordinated debentures, due 1974, in the ratio of \$100 principal amount of debentures for each 28 shares of common stock held of record June 2, 1959. The offer expires at 3:30 p.m. (EDT) on June 18, 1959. An underwriting group headed by A. G. Becker & Co., Inc., will purchase any unsubscribed shares.

The debentures are convertible into common stock at \$23.50 per share. Redemption prices are scaled from 105% of principal amount to and including May 31, 1960, and at decreasing prices thereafter, plus accrued interest.

**PROCEEDS**—Proceeds from the offering will be applied to the payment of short-term bank loans.

**EARNINGS**—Net earnings in 1958 amounted to \$2,153,000. Company has its principal offices and manufacturing plants at Mansfield, Ohio.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4% sink. fund debts, due July 1, 1973	Authorized	Outstanding
5% conv. subord. debts, due June 1, 1974	\$5,000,000	\$5,000,000
5 1/2% mortgage notes of subsidiaries, payable annually to 1966	5,038,300	5,038,300
Common stock (\$2.50 par)	143,800	143,800
*2,000,000 shs.		1,410,718 shs.

\*Includes 214,396 shares reserved for conversion of the convertible subordinated debentures and 40,000 shares reserved for purposes of the company's Restricted Stock Option Plan.

**UNDERWRITERS**—The names and addresses of the underwriters and the percentage of unsubscribed convertible subordinated debentures to be purchased by each of them are as follows:

A. G. Becker & Co. Inc.	20.00	The Ohio Co.	2.35
A. C. Allyn & Co. Inc.	4.50	Paine, Webber, Jackson & Bache, & Co.	4.50
Blair & Co. Inc.	3.50	Curtis, Prescott, Shepard & Co., Inc.	4.50
Blunt, Ellis & Simmons	2.35	R. W. Prichard & Co.	4.50
Hallgarten & Co.	4.50	Rippl & Co.	1.40
Johnston, Lemon & Co.	3.50	Singer, Deane & Scribner	2.35
Kidder, Peabody & Co., Inc.	9.00	Stone & Webster Securities Corp.	9.00
Lee Higgins Corp.	4.50	Stroud & Co., Inc.	3.50
Merrill, Turben & Co. Inc.	2.35	White, Weld & Co.	9.00
—V. 189, p. 2459.			

#### Maryland Shipbuilding & Drydock Co.—Acquisition

This company on May 13 announced that its wholly-owned and newly formed subsidiary, Charleston Drydock Co., had acquired substantially all of the assets of Charleston Shipyards, Inc. of Charleston, S. C. The Charleston company has operated a ship repair yard under lease from the U. S. Navy for a number of years and has performed a large variety of repair work on both merchant and Naval vessels. Transfer of the Navy lease to the new company was part of the acquisition arrangement.

An additional drydock section has been purchased and will be moved to Charleston in the near future. When this is accomplished, the drydock will be large enough to accommodate a major part of the tanker fleet passing up and down the coast. "If work in the yard justifies it," Wm. Burnell Hall, President, said, "a second enlargement of the drydock will be undertaken to make it big enough to handle larger tankers up to about 30,000 tons. There is the further possibility of moving one of the parent company's four drydocks from Baltimore to Charleston.—V. 189, p. 1208.

#### McKesson & Robbins, Inc.—Plans Stock Split

The stockholders on July 28 will consider increasing the authorized common stock from 2,500,000 shares (par \$1) to 5,000,000 shares (par \$9) to effect a two-for-one split.—V. 189, p. 149.

#### Mead Corp.—Installs Recovery Plant

Installation of the first large commercial-size neutral sulfite recovery plant to reduce stream pollution has been completed by this corporation at its Lynchburg, Va., paperboard mill, it was announced on May 12 by D. F. Morris, President.

The recovery plant, built at a cost of \$3,000,000 is an eight-story building containing equipment especially designed to remove waste materials discharged into the James River and to convert them into usable chemicals.

The greater percentage of the waste from the plant comes from the pulping operation. With the new recovery plant, the waste that once went into the river will be washed from the pulp and concentrated in evaporators to a point where it will be burned in a furnace. The ash resulting from the burning operation will be regenerated to chemicals suitable for reuse in the pulp mill operation.

Although the company does not at present have plans to increase production of its principal products, corrugating board and paperboard specialties, the new equipment, however, has been designed to handle waste approximately 65% greater than that now coming from the mill. At peak volumes the new Mead process is expected to remove approximately 60-70% of the solids and organic material from the waste.—V. 189, p. 2352.

#### Micronaire Electro Medical Products Corp.—Registers With Securities and Exchange Commission

This corporation, located at 79 Madison Avenue, New York, on June 1 filed a registration statement with the SEC covering 200,000 shares of common stock and 50,000 one-year warrants for the purchase of common stock, to be offered for public sale in units of 100 shares of common stock and 25 warrants at \$275 per unit. The warrants are exercisable at \$3 and one warrant per share. The registration also includes an additional 200,000 three-year warrants, exercisable at \$3, of which 150,000 have been issued to certain stockholders and employees and an additional 50,000 are to be issued to the underwriter at 1¢ each. The underwriter is General Investing Corp.; and the underwriting commission is to be \$41.25 per unit, plus an additional 5% of the offering price for expenses.

The company was organized May 8, 1959, by Paul Ullman, President, and principal stockholder, and promoter, for the purpose of marketing a line of portable air-cleaners developed by Raytheon Manufacturing Co., Waltham, Mass. The rights to this line were purchased by Ullman and turned over to the company at cost to him. In addition, a line of electrocardiograph instruments, developed by Raytheon, had been acquired from the latter by a company in which Paul Ullman had been the principal stockholder, Cardiotron Electro Medical Products Laboratories, Inc. Control of this line was acquired by Micronaire by a transfer of all the stock of Cardiotron to Micronaire in exchange for stock of Micronaire. Of the proceeds to the company of its sale of units, \$30,000 will cover expenses of the offering; \$200,000 will be used to discharge debt of the company incurred in order to purchase the Raytheon electrocardiograph line; \$100,000 will be allocated to expansion of sales efforts, and the balance will be used for working capital.

The company now has outstanding 240,000 common shares and 150,000 three-year warrants. Paul Ullman is listed as the owner of 132,000 shares and 77,900 of the warrants; Lawrence Ullman, Secretary, 35,200 shares and 20,960 warrants; and Irving A. Nemorov, Treasurer, 33,600 shares and 33,650 warrants.

#### Minneapolis-Honeywell Regulator Co.—Gets Contract

A data-acquisition system that can "accumulate and process vast quantities of test information at 'space-age speed' will be built by this company for the U. S. Navy's Allegany Ballistics Laboratory, it was announced on May 31.

The system will be used to monitor and record temperature, pressure, force, strain, vibration and other variables in tests of solid-fuel rocket motors and rapidly process this information for analysis by computers and other devices.

It thus will make possible in a matter of hours, company engineers said, the evaluation of missile test data that otherwise would require weeks and even months to process.

The Allegany Ballistics Laboratory, located at Pinto, W. Va., is operated for the Navy by Hercules Powder Co. It is one of the development centers for the two-stage intermediate range submarine-launched Polaris missile.

Honeywell's Beltsville, Md. division will build the system under contract to Hercules. The contract cost was not disclosed.—V. 189, p. 2350.

#### Minneapolis-Moline Co.—Reports First-Half Profit

This company had a net profit of \$1,413,000 in the six months ended May 1, 1959, contrasted with a net loss of \$1,414,000 in the first half of the previous fiscal year, J. Russell Duncan, President, reported on May 26. This was the first time in six years that the company has operated at a profit in the first half of a fiscal year.

Net profit for the 1959 first half was equivalent to \$1.45 per common share, after providing \$84,000 for preferred dividends. Mr. Duncan pointed out that because of a tax loss carryforward, no provision was made for income taxes in the past six months. As of May 1, 1959, the company still had an unused carryforward of \$4,500,000, equal to \$4.94 per common share.

For the quarter ended May 1, there was a net income of \$1,876,000, or \$2.01 per common share, compared with \$611,000, or 84 cents per share, in the corresponding 1958 period.

Sales for both the first half and the quarter topped 1958, with totals of \$25,321,000 and \$15,357,000 against \$23,905,000 and \$15,571,000, respectively, in 1958.

Third quarter sales should continue the favorable trend of the first half, Mr. Duncan said. He reported that new products introduced in the past six months, particularly the G-6 tractor, the Jet Star series of tractors and the new combine series, have met with outstanding acceptance. These, with the new products yet to be introduced, he stated, "will lay a foundation for increasing farm and industrial sales volume."

In a move to strengthen further the Minneapolis-Moline distribution organization, the company has added 130 carefully selected new dealers just within the past six weeks, according to Mr. Duncan.

The company is in a "strong" financial position, said Mr. Duncan, who reported net working capital as of May 1 totaled \$39,300,000 (\$24.05 per common share) compared with \$36,334,000 (\$19.47 per common share) as of April 30, 1958. Book value per common share increased to \$35.24 on May 1 against \$34.23 a year earlier. "Even though sales volume exceeded expectations, short-term bank borrowings remain low during this peak season," he stated. "Bank debt on May 1 was \$8,000,000, a very substantial reduction below the \$17,100,000 at this time last year. It is projected that short-term bank debt will have been completely eliminated at the fiscal year-end."—V. 189, p. 2139.

#### Monogram Precision Industries, Inc.—Acquisition

This corporation has obtained exclusive rights to engineer, manufacture and market a new type of metal sandwich structure, known as Pelcor, to be used in high speed jet and space craft, Victor Gehrig, Vice-President—Production, announced on May 21.

Monogram acquired the rights from Fabricated Structures Co., and bought the assets and equipment from Pelham Corp., both headed by Orvil S. Tuttle, for 6,000 shares of its common stock and a royalty agreement.

In addition, Monogram expects to also manufacture an advanced type of electronic housing and shock resistant containers, also developed by Tuttle, for packaging and shipping expensive and delicate instruments. Production of these light weight cases is included in the agreement with Fabricated Structures. Manufacturing will begin immediately at the company's Culver City, Calif., facility in conjunction with Monogram's metal fabrication division.—V. 178, p. 1988.

#### Monon RR.—Earnings

Period End. April 30—	1949—Month—1958	1959—4 Months—1958
Railway oper. revenue	\$1,749,969	\$1,633,024
Railway operating exps.	1,473,100	1,334,420
Net rev. from ry. oper.	\$276,869	\$298,604
Net ry. oper. income	111,482	106,414
	326,329	347,507
—V. 189, p. 2036.		

#### Montecatini, Italy—Registers With SEC

Period End. April 30—	1949—Month—1958	1959—4 Months—1958





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between bid and ask for week ending May 23, 1959. Rights expire June 18, 1959. No underwriting is involved.

The proceeds are to be used for employees saving plan.—V. 187, p. 2493.

#### New Orleans & Northeastern RR.—Earnings

Period End: April 30 1959—Month—1958 1959—4 Months—1958  
Railway oper. revenue \$1,046,114 \$1,110,792 \$3,717,593 \$3,775,361  
Railway operating exps. 763,763 754,098 3,112,538 2,681,291  
Net rev. from ry. oper. \$262,351 \$356,694 \$605,058 \$1,094,070  
Net ry. oper. income 169,300 157,045 315,945 402,355  
—V. 189, p. 2036.

#### New Rochelle (N. Y.) Water Co.—Exchange Effective

See General Waterworks Corp. above.—V. 188, p. 1197.

#### New York, New Haven & Hartford RR.—Seeks Fare Rise

This company on May 29 announced that it had proposed to the New York P. S. Commission an increase in its commutation fares between New York points and to the Interstate Commerce Commission an increase in commuter fares between Connecticut points and Grand Central Station, to become effective July 1.

Elsewhere in the system, commutation fare rises are proposed on interstate travel between Boston and Pawtucket, Providence and East Greenwich, R. I.

George Alpert, President, declared that the railroad had taken the step reluctantly and only because it had no other recourse in view of its constantly rising costs and its enormous losses from passenger operations.

He stressed that New Haven fares are generally lower than those charged by other railroads in the New York commuting area. He said the New Haven's fares, with the proposed increases, would nowhere be higher, and at most stations still lower, than those already being charged by other railroads entering New York City from a 50-mile radius.

System-wide, the higher fares are calculated to yield approximately \$1,000,000 a year. For the rest of this year, the increase would yield about \$500,000.

Proposed increases in prices of the 46-ride monthly tickets which are used by 95% of the commuters, range from a high of \$3.10 a month down to 95 cents a month within the 50-mile radius.

Also proposed are increases in multiple-ride tickets. Increases in the area beyond the 50-mile New York commuting zone range from a high of \$1.90 a month down to 10 cents a month. Commuters between Boston and Pawtucket, Providence and East Greenwich, R. I., would pay respectively \$1.80, \$1.65 and 40 cents a month more on 46-ride tickets.

The railroad pointed out that commuters on the New Haven rode for the same fares from 1924 until 1949, a 25-year stretch during which the consumers price index had risen 59%. This raise, part of which was not applicable to fares within New York State until 1951, averaged to 17%.

There since have been three general increases in the commuter fares. The last was 5% on July 1, 1958.—V. 189, p. 2036.

#### North American Exploration Co., Inc.—Hearing Postponed

The hearing scheduled for June 4, 1959, in the Federal Building, Spokane, Wash., on the question whether to vacate, or make permanent, the temporary suspension of a Regulation A exemption from Securities Act registration with respect to a proposed stock offering by North American Exploration Co., Inc., of Spokane, has been postponed until further order of the Commission in order to provide an opportunity for the parties to negotiate a stipulation which would avoid the necessity for an evidentiary hearing. The suspension order asserted that the company's offering circular is false and misleading in respect of various material facts.—V. 189, p. 1678 and 2244.

#### North Star Oil Co.—Applies for Delisting

This company has applied to the SEC for permission to withdraw its common stock from listing and registration on the San Francisco Muni Exchange, and the Commission has issued an order giving interested persons until June 9, 1959, to request a hearing thereon. According to the application, exchange trading in the stock has been inactive, the company plans the raising of new capital, and the grant of authority by the California Commissioner of Corporations for such financing is conditioned upon withdrawal of the shares from listing.

#### Northrop Corporation—To Sell Debentures

Company is reported to be making plans for the filing with the SEC of an issue of \$10,000,000 subordinated convertible debentures. Registration is expected about June 15. Issue will be underwritten by William R. Staats & Co., Los Angeles, and Blyth & Co., Inc., New York.—V. 189, p. 2460.

#### Northern States Power Co. (Minn.)—1959 Financing Program

G. P. Johnson, Vice-President-Finance, on June 2 advised us as follows:

"Our present financing plans for 1959 contemplate offering 952,033 shares of common stock to shareholders on a 1-for-15 basis. This will be the sole 1959 financing. The proceeds of the offering, when received, will be added to the general funds of the company and used to pay part of the expenditures under the company's construction programs, including the payment of any then existing bank loans.

"It is planned to file a registration statement with the SEC on June 9 and, if effective, to issue subscriptions warrants on or about July 23 with the warrants expiring on Aug. 11, 1959."—V. 188, p. 2353.

#### Northwest Defense Minerals, Inc., Keystone, S. D.—Files With Securities and Exchange Commission

The corporation on May 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Caldwell Co., New York, N. Y.

The proceeds are to be used for expenses incidental to exploring and recovering strategic metals and to produce same.—V. 180, p. 1775.

#### Northwestern Fire & Marine Insurance Co.—Dividend Exempted

The SEC has issued an order under the Investment Company Act granting an exemption application filed by this company, an affiliate of Great Northern Investments, Inc., a registered investment company, with respect to the payment of a dividend by Northwestern to Great Northern.

Great Northern is the owner of about 96% of the outstanding stock of Northwestern, which consists of 115,684 common shares. On April 13, 1959 Northwestern declared a dividend of 350 per share on its common stock, of which Great Northern would be entitled to \$5,510,900 and the minority shareholders \$277,300. The present fair market value of all the securities owned by Northwestern (other than securities on deposit with the various Commissioners of Insurance which cannot presently be withdrawn) is less than the amount of the dividend which Great Northern is entitled to receive. Northwestern therefore proposes to assign all of such securities, other than securities on deposit, to Great Northern, and proposes to pay Great Northern in cash the difference between the fair market value of the securities delivered to Great Northern and the dividend which Great Northern is entitled to receive. The minority stockholders will receive their entire dividend in cash.—V. 189, p. 2140.

**Nuclear Electronics Corp.—Stock Offered** — Charles Plohn & Co. on June 4 offered for public sale 200,000 shares of common stock (par one cent) at a price of \$3.75 per share. An additional 60,000 shares have been acquired by the underwriter, but these will not be reoffered.

PROCEEDS—Net proceeds to the company will be used to repay \$270,000 of indebtedness and provide about \$250,000 for expected costs of research, development, production and marketing of certain

products; \$20,000 of the balance will be used for sales promotion and the rest added to working capital.

**BUSINESS**—In 1956 the company was organized by the merger of the manufacturing division of Stuart F. Loucheim Company, a predecessor of which was established in Pennsylvania in 1912, and Spino Manufacturing Company. The company's business consists of designing and manufacturing a variety of complex precision nuclear and electronic instruments, used primarily in measuring and testing and for communications.

**EARNINGS**—Sales in the year ended March 31, 1959 were approximately \$1,896,000 and net income was \$66,000, compared with sales of \$899,000 and a loss of \$92,000 in the previous fiscal year.

**CAPITALIZATION**—Following completion of the sale, there will be outstanding 400,000 shares of common stock, out of the authorized 600,000 shares.—V. 189, p. 2140.

#### One-Hour Valet, Inc. — Enters the Coin-Operated Laundry Field

This national chain of fast service dry cleaning stores, operating in 41 cities, has acquired through a subsidiary, the operations of Clesco, Inc., which is engaged in the business of installing, selling and franchising 24 hour unattended coin-operated laundries.

Clesco is a pioneer successful distributor in the rapidly expanding field of automatic coin-operated laundry units which are becoming very popular with housewives in urban areas.

Clesco National, Inc., will act as a distributor for Philco-Bendix machines in Ohio, Kentucky and Indiana and for Duplex machines in Georgia, Alabama and Tennessee. The franchise units operate under the name of "Nite n' Day Wash n' Dry" Laundries.—V. 189, p. 2244.

#### Opelika Manufacturing Corp. (& Subs.)—Earnings

Six Months Ended March 31—	1959	1958
Net sales	\$9,852,822	\$8,971,605
Cost of products sold	8,179,788	7,487,114
Operating expenses (less other income)	508,091	500,261
Taxes on income (estimated)	617,420	520,642
Net income	\$547,523	\$463,588
Earnings per share	\$0.86	\$0.73

—V. 189, p. 2244.

#### Orange and Rockland Utilities Co. — Completes Redemption

This corporation on June 1 announced that the redemption of its 5.75% convertible cumulative preferred stock, series C, announced on April 24, has been completed. Of the 26,105 shares subject to conversion into common stock, only 73 shares were not so converted, almost 100% of the stockholders having taken advantage of the conversion privilege.—V. 189, p. 2140.

#### Pacific Power Co.—Correction

The item appearing in the "Chronicle" of June 7, 1959 under this heading should have appeared under Sierra Pacific Power Co.

#### Pan American World Airways, Inc. — Labor Agreements Signed—Issue Up to \$50,000,000 Convertible Debentures Authorized

This corporation has signed agreements with three of its operating unions to assure the movement of cargo and personnel essential to national defense despite possible labor difficulties between the company and the unions. Juan T. Tripp, President, announced on May 26 at the annual stockholders' meeting. This is the first agreement of its kind in the history of transportation.

The three unions are the Air Line Pilots Association, the Flight Engineers International Association, and the Air Line Dispatchers Association.

Mr. Tripp termed the agreements "an important breakthrough in labor relations" and added that a major roadblock in the utilization of the scheduled airlines to carry Government traffic has been eliminated.

Some major points of these agreements provide for:

(1) Even though the three groups should withdraw from commercial airline service because of labor disputes, they will continue at their respective jobs to insure the airlift of cargo and personnel essential to national defense.

(2) A company official will certify in writing that the flight concerned will be exclusively for these purposes.

Turbine-powered cargo aircraft, for which several manufacturers are now prepared to accept contracts, will enable Pan American World Airways to implement its volume cargo program, Mr. Tripp said.

These specially-designed aircraft, capable of carrying 35 tons on nonstop transatlantic flights, could cut cargo rates in half, Mr. Tripp stated, adding that each of these fast aircraft could handle annually five times the load of a present-day cargo plane.

The stockholders voted authority to the Board of Directors to issue, at its discretion, up to \$50,000,000 of subordinated debentures convertible into capital stock of the corporation. The board felt it advisable for the corporation to be in a position to act promptly if and when, the issuance of such debentures would furnish an advantageous means of providing for future capital needs. It is intended that the rights of purchase of any such debentures issued will be offered first to stockholders.—V. 189, p. 2353.

#### Paramount Pictures Corp.—Earnings Slightly Higher

Corporation reports estimated consolidated net earnings from operations for the first quarter of 1959 of \$1,318,000 representing 75c per share based upon 1,727,316 shares outstanding at April 4, 1959. Earnings in the first quarter of 1958 were \$1,405,000 or 75c per share on 1,884,916 shares then outstanding.

The total consolidated income for the first quarter of 1959 is estimated at \$3,645,000 or \$2.11 per share after including special income of \$2,327,000. For the first quarter of 1958 the total consolidated income was \$8,352,000 or \$4.43 per share, including special income of \$6,947,000.

#### Karp Named Vice-President

Jacob H. Karp has been elected a Vice-President of the corporation.—V. 189, p. 2461.

#### Park Loan, Inc. — Debentures Offered

The Ohio Company, Columbus, Ohio, on June 4 publicly offered only to Ohio investors, \$300,000 of 10-year 6% sinking fund debentures at par plus accrued interest.

PROCEEDS—The net proceeds will be used for working capital.

**BUSINESS**—In addition to offices at Ironton, Park Loan now maintains offices at Chesapeake and Belpre, Ohio. It serves a population of approximately 400,000, including the increasingly industrialized areas of Huntington and Parkersburg, W. Va. and Ashland, Ky.

In the 1958-59 period, number of customers increased approximately 12%. Dollar volume rose nearly 22% and net income before taxes increased by over 53% in the same period.

Net tangible assets amount to more than \$2,400 per \$1,000 6% sinking fund debenture and net current assets are more than 1.46 times the principal amount of all outstanding long-term debt.—V. 187, p. 2337.

#### Penn-Texas Corp.—New Name Adopted

Fairbanks Whitney Corp. officially became the name of this company on June 1. The new name went on the lists of the New York Stock Exchange and the Midwest Stock Exchange. The corporation was also listed on the Pacific Stock Exchange.

Change of the name was authorized by an overwhelming vote of stockholders at the company's annual meeting on May 4, 1959, at the request of the new management instituted last year with the election of Alfons Landa as President. Mr. Landa now continues a major role in new management as Chairman of the Executive Committee with the election of David Karr as President.

The new corporate name is a combination of the names of the parent company's two largest subsidiaries, Fairbanks, Morse & Co. and Pratt & Whitney Company, Inc.—V. 189, p. 2353.

#### Pennsylvania Electric Co. — Bank Note Financing Cleared

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell to banks during the next two years, its promissory notes in an amount not exceeding \$15,000,000 at any one time outstanding. The funds will be utilized for the company's post-1958 construction program, to repay short-term bank loans obtained for the purpose, and to reimburse its treasury for expenditures for such purpose.—V. 189, p. 2353.

#### Pennsylvania RR.—Tender for Bonds

The Girard Trust Corn Exchange Bank, Philadelphia, Pa., will until 3 p.m. (EDT) on June 30, 1959 receive tenders for the sale to it of general mortgage 4 1/2% bonds, series "E" due July 1, 1984 to an amount sufficient to exhaust the sum of \$250,109 at prices not to exceed 100%, excluding interest.—V. 189, p. 2037.

#### Permachem International—New Firm Formed

See (L. E.) Waterman Pen Co., Ltd. below.

#### Permanent Filter Corp.—Common Stock Offered

William R. Staats & Co. on May 8 publicly offered 145,000 shares of common stock (without par value) at \$15 per share. Of the 145,000 shares offered 120,000 shares were offered for the account of certain selling stockholders.

**PROCEEDS**—In addition to the net proceeds to be received by the company from the sale of the shares of common stock, the company expects to borrow approximately \$500,000 on a mortgage loan on a new plant to be built in Oxnard, Calif., at an aggregate cost of approximately \$1,035,000, including land and buildings.

**BUSINESS**—This company was incorporated in California on March 7, 1952. The company is engaged primarily in the manufacture and sale of sintered bronze and stainless steel wire mesh filter systems, units and elements for removing water and other contaminants from jet and rocket fuels, cryogenic liquids and other fluids primarily associated with jet aircraft, rockets and missiles. Automotive filters, which were the principal product of the company for its first two years, now constitute less than one-tenth of 1% of the company's business. The principal offices of the company are located at 1800 West Washington Blvd., Los Angeles, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (without par value) 1,000,000 shs. 442,500 shs.

\*Options to purchase common stock 11,250 shs. 11,250 shs.

\*On Dec. 4, 1958, in connection with

State of Queensland, Australia, embracing approximately 41,400,000 acres.

In southwestern Queensland, Phillips and Sunray have jointly acquired from the Oklahoma-Australia Oil Co. an authority to prospect covering 35,000 square miles. This concession will be owned by Phillips and Sunray on a 50-50 basis and will be operated by Phillips.

Phillips and Sunray have also jointly acquired from Queensland American Oil Co. an undivided one-half interest in a second authority to prospect in eastern Queensland, covering approximately 29,500 square miles.

Under the terms covering acquisition of this concession, Queensland American agreed to drill a 6,500 foot test well on the Moreton anticline, approximately 30 miles south of Brisbane. Following completion of this well, Phillips and Sunray have the right to take over operations of this concession.

Oklahoma-Australia and Queensland American are wholly owned subsidiaries of Lucky Strike Drilling Co., Tulsa, Okla.—V. 189, p. 2354.

**Piasecki Aircraft Corp. — Acquires Rights to New Underwriter Detection System**

This corporation on June 1 announced the acquisition for exclusive manufacturing rights to a unique new underwater communication and detection system. Called Medio-Wave, the system was developed by Vernon M. Bugg, President of Medio Corp. of American of Keasbey, N. J.

Medio-Wave accomplishes underwater transmission by electro-magnetic means rather than by sound waves as in Sonar, thus promising much greater underwater range and sensitivity.

With such capabilities, Medio-Wave will have many important applications in ship and submarine detection, torpedo guidance, and two-way underwater voice communication. It will enable submarines to communicate with each other or with shore stations at a considerable distance without surfacing, which is now only possible at very close range. It will permit communication from ship to shore or between shore stations that cannot be "jammed" or knocked out by enemy fire.—V. 189, p. 1577.

**Piedmont Aviation, Inc., Winston-Salem, N. C.—Files With Securities and Exchange Commission**

The corporation on May 6 filed a letter of notification with the SEC covering 81,714 shares of common stock (par \$1) to be offered for subscription to stockholders at \$3.50 per share at the rate of one-fourteenth of a share for each share held as of May 22, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 188, p. 1617; V. 187, p. 2907.

**Pik-Quik, Inc., Minneapolis, Minn.—Files With SEC**

The corporation on May 8 filed a letter of notification with the SEC covering 131,625 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting.

The proceeds are to be used for equipment, property and working capital.

**Pioneer Natural Gas Co.—Net Income Up 58%**

This company and its subsidiaries in the three months ended March 31, 1959, had gains of 39% in operating revenues, 46% in net operating income and 58% in net income over the March quarter of 1958, it was announced by C. I. Wall, President.

Operating revenues were \$9,553,689 against \$6,872,691; net operating income increased to \$2,158,768 from \$1,480,430.

Net income in the latest quarter was \$1,666,028, equivalent to \$1.01 per share on the 1,649,472 shares outstanding on March 31, 1959. In the comparable 1958 quarter net income was \$1,056,823, or 64 cents per share on the 1,643,907 shares outstanding on March 31, 1958.

If the figures for the March quarter of 1958 included operations of Empire Southern Gas Co. (acquired March 1, 1958) for the months of January and February of that year, net income per share for the quarter would have equalled 76 cents per share. On this basis, 1959 first quarter per-share net income would be up 33%—V. 188, p. 2646.

**Place Gas & Oil Co. Ltd., Toronto, Ont., Canada—Offshore Drilling Program**

Reporting the successful launching and testing of its new floating type platform, Clifford R. J. Smith, President, has announced the spudding in of three wells to open the company's work season on the offshore gas development areas of Lake Erie, southwestern Ontario.

Employing the new platform, Place-Walpole No. 3 well is the first follow up to the company's important drilling success and producer obtained last year on its 80 square mile block of acreage in the Selkirk Area, where the major part of this year's development drilling activity will be concentrated. Identified as "Mr. Cliff," the new platform is the first of several the company expects to put into service in this area.

In the Port Dover Area, Place-Dover No. 5 is drilling on an offset location to the Place-Dover No. 3 producer, one of four successful wells the company has in this area to date. This well is being drilled from a wooden platform constructed on pilings. Both this well and the Walpole well are being drilled to test the Red Medina pay zones.

Place-Gosfield No. 1, first exploration drilling venture of the company in the western sector of the lake, is located approximately one mile offshore from Kingsville, Ontario, offsetting the Kingsville Gas Field and is also about one mile west of the Bluewater gas discovery of last season.

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Sponsored by the Joseph H. Hirshhorn financial interests, the company reports ample funds on hand to meet prospective program requirements.—V. 188, p. 2646.

**Plough, Inc.—Acquisition**

Company on May 27 announced that an agreement had been reached for an exchange of all the capital stock of the Harry C. Smith Co. for an unannounced number of shares of Plough. Former company operates as the Southern Shellac Co. and is the largest maker of liquid shellac in the country.

The plant, machinery, real estate, accounts receivable, inventory and cash on hand were all included in the transaction. Plough plans to operate the corporation as a separate subsidiary. It presently has nation-wide distribution on Indo Shellac and Incolac, its main products.

The acquisition is subject to the approval of the directors of Plough at their meeting on June 9, and if approved, the company will operate under the new ownership beginning July 2, 1959. At this same meeting, the directors will also be called upon to approve the agreement to purchase the Paas Dye Company of Newark, N. J.

The current acquisition marks the eleventh company acquired by Plough in the past three years.—V. 189, p. 2180.

**Poly Industries, Inc.—Stock Offered**

Van Alstyne, Noel & Co. is manager of an underwriting group which on June 5 offered 200,000 shares of common stock at a price of \$7.25 per share. Of the total number of shares being offered, 100,000 shares are being sold for the account of the company and 100,000 shares for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of 100,000 shares of common stock will be added to the company's general funds and used to reduce short-term bank loans, to finance working capital requirements and for expansion and improvement of plant and equipment.

BUSINESS—Corporation organized in California in 1949, is primarily engaged, through its operating division, Turbo, in the manufacture of major components for gas turbines and jet engines, chiefly for the Allison Division of General Motors Corporation. The company also operates three wholly-owned subsidiaries: Ador, Propellers and Screens used primarily in residences, and curtainwall which cor-

sists of prefabricated wall sections used in the construction of modern industrial buildings. Propellers manufactures honeycomb panels and other types of lightweight reinforced panels, wooden and metal propellers for military "drones" and various agricultural and industrial uses, and rotors for helicopters and other vertical lifting devices. Lefco processes plastic materials into solid forms from which it manufactures precision parts used primarily in the mechanical and electronic industries.

**EARNINGS**—For the year ended Jan. 31, 1959, the company and its subsidiaries had consolidated net sales of \$5,029,093 and net earnings of \$369,728, equal to 92 cents per share. On completion of the current financing, outstanding capitalization of the company will consist of \$600,000 of short-term bank borrowings; \$404,645 of a 5% note; \$193,872 of a trust deed 5 1/2% note; and 500,000 shares of common stock, \$1 par value.—V. 189, p. 2180.

**Pontex Pipe Corp.—New French Process Cuts Welded Pipe Production Costs**

A new production process developed in the last 2 years by French foundry pioneer Pont-a-Mousson, sharply cuts costs of welded pipe manufacture. Hubert Cousin, President of the New York affiliate, Pontex Pipe Corp., announced on June 4. "The new process is an inventive simplification of our former die press system," he explained. "It lowers investment outlays for plant construction, bringing great savings in production expense. Many countries will benefit from the new process."

The first example of this research-developed system is a plant in Belleville, France, just completed. The process is capable of producing 12 inch to 48 inch pipe.

The first pipe made by the new technique will be available to North and South America by the end of 1959.

The Belleville plant is the former maintenance shop of the complex Pont-a-Mousson organization which after 102 years retains its position among the world leaders of pipe manufacturing by constant research, use of new materials, new processes and inventions. Today it comprises 50 factories employing 75,000 people in 21 countries.

Pont-a-Mousson, through its New York affiliate, Pontex Pipe Corp., 116 John St., is resuming trade with the United States. Before the war, 300,000 tons of cast-iron pipe from Pont-a-Mousson in France was delivered to more than 50 communities throughout the United States.

**Producers Pipeline Ltd.—Partial Redemption**

The corporation has called for redemption on July 2, next, through operation of the sinking fund, \$493,000 of its first and collateral 5 1/2% series B bonds, due July 2, 1973 at 100% plus accrued interest. Payment will be made at the Canada Trust Co., Vancouver, Regina, Winnipeg, Toronto or Montreal, Canada.

**Public Service Electric & Gas Co.—Bonds Offered**

The First Boston Corporation and associates on June 3 offered an issue of \$50,000,000 first and refunding mortgage bonds, 5 1/2% series due 1989, at 101.931% to yield 5%. The group was awarded the issue at competitive sale on a bid of 101.283%. The offering was oversubscribed and books closed.

The bonds are redeemable at regular redemption prices ranging from 106.94% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988; and at special redemption prices ranging from 101.94% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988.

**PROCEEDS**—Proceeds from the sale will be added to the general funds of the company and used by it for its general corporate purposes, including payment of a portion of the cost of its current construction program, which, as of Feb. 28, 1959, is estimated at \$320,000,000. Of this amount, approximately \$134,000,000 has been or will be spent in the last 10 months of 1959 and the remainder in subsequent years.

**BUSINESS**—The company is an operating public utility company engaged in the electric and gas business in New Jersey. In addition, the company owns all of the outstanding capital stock of Public Service Coordinated Transport, which operates a mass bus transportation system that serves areas in New Jersey and extends to New York City, Philadelphia and Wilmington.

**EARNINGS**—Total operating revenues of the company for the 12 months ended March 31, 1959 amounted to \$352,434,253 and net income to \$38,652,916, compared with \$344,033,787 and \$35,310,089 for the calendar year 1958.

**CAPITALIZATION**—Giving effect to the sale of the new bonds, capitalization of the company as of Dec. 31, 1958 was: \$671,470,600 in long-term debt; 999,995 shares of cumulative preferred stock, par \$100; 2,531,833 shares of \$1.40 dividend preference common stock, no par value; and 12,911,665 shares of common stock, no par value.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the new bonds:

Other bids submitted for a 5 1/2% interest rate on these bonds were as follows: Halsey, Stuart & Co., Inc., 101.222%; Kuhn, Loeb & Co. and Lehman Brothers (Jointly), 100.469%—V. 189, p. 2245.

The First Boston Corp. \$2,700,000 Dick & Merle-Smith 1,800,000 Eastman Dillon, Union Securities & Co. 1,800,000 Kidder, Peabody & Co. 1,800,000 Carl M. Loeb, Rhoades & Co. 1,800,000 Merrill Lynch, Pierce, Fenner & Smith Inc. 1,800,000 F. S. Moseley & Co. 1,800,000 R. W. Pressprich & Co. 1,800,000 Salomon Bros. & Hutzler 1,800,000 Stone & Webster Securities Corporation 1,800,000 Wertheim & Co. 1,800,000 Dean Witter & Co. 1,800,000 Clark, Dodge & Co. 1,100,000 Dominick & Dominick 1,100,000 Estabrook & Co. 1,100,000 W. C. Langley & Co. 1,100,000 Lee Higgins Corp. 1,100,000 Shelds & Co. 1,100,000 F. S. Smithers & Co. 1,100,000 Spencer Trask & Co. 1,100,000 Tucker, Anthony & R. L. Day 1,100,000 Wood, Struthers & Co. 1,100,000 Robert W. Baird & Co. Inc. 700,000 Ball, Burge & Kraus 700,000 Granberry, Marache & Co. 700,000 E. P. Hutton & Co. 700,000 New York Hanseatic Corp. 700,000 Folger, Nolan, Fleming W. B. Hibbs & Co. Inc. 600,000 Fulton Reid & Co., Inc. 600,000 H. Hentz & Co. 600,000 Stern Brothers & Co. 600,000 Childs Securities Corp. 400,000 Julien Collins & Co. 400,000 Halle & Stieglitz 400,000 J. A. Hogle & Co. 400,000 Laird, Bissell & Meeds 400,000 John C. Legg & Co. 400,000 Winslow, Colu & Stetson, Inc. 400,000 The First Cleveland Corp. 300,000

**Quinby & Co., Inc.—Proposes Plan Offerings at Reduced Prices**

This principal underwriter for, and sponsor of, The Quinby Plans for Accumulation of common stock of American Telephone & Telegraph Co., Eastman Kodak Co., E. I. duPont de Nemours & Co., General Electric Co., General Motors Corp. and Standard Oil Co., each of which is a unit investment trust, has filed an application under the Investment Company Act for an exemption order permitting Quinby to offer such plans at reduced public offering prices on group accounts; and the Commission has issued an order giving interested persons until June 11, 1959, to request a hearing thereon.—V. 187, p. 1963.

**Radinsky Investment Co.—Registers With SEC**

This company located at 2000 W. Colfax Ave., Denver, Colo., filed a registration statement with the SEC on June 1, 1959, covering 100,000 shares of common stock, to be offered for public sale at \$2 per share. Each purchaser of stock is entitled to receive one stock purchase warrant for each five shares of stock acquired. The warrants will entitle the holder to acquire one share of common for each warrant held at the price of \$2 per share. The offering is to be made on a best efforts basis by Amos C. Sudler & Co. and Purvis & Co., both of Denver, Colo., for which they will receive a selling commission of 25¢ per share, plus \$5,000 for expenses. The company also will grant the underwriters stock purchase warrants to acquire 50,000 shares at \$2 per share at such time as the public offering is completed.

The company was organized in February to engage in the financing of hotel and motel equipment. At the outset it will acquire exclusively the commercial paper resulting from sales made by A. D. Radinsky & Sons, a partnership composed of the company's President and Vice-President, Ben A. and Jack M. Radinsky, respectively, which supplies furniture and fixtures for hotels, motels, hospitals and other concerns; and the company's purpose is said to be to provide financing for this partnership as well as other companies engaged in the sale or leasing of hotel and motel furniture and fixtures. To the extent that the volume of sales of the partnership will be increased because of the availability of the type of financing proposed, any profit which will result from increased sales will inure to the partners.

Net proceeds of this offering are to be used to give the company working capital and thereby furnish it with funds with which to establish its business in the motel and hotel equipment financing business.

**Randall Co.—Offer Made for Assets**

See Textron Inc. below.—V. 178, p. 1163.

**Reiter-Foster Oil Corp.—Rights Offering**—This corporation is offering to its common stockholders rights to subscribe for \$1,500,000 of 6% convertible debentures, due 1969 at par, on the basis of a \$100 debenture for each 300 shares of common held of record June 3, 1959. Rights expire at 3:30 p.m. (New York time) on June 18, 1959. In the event that any portion of the debentures are not purchased in accordance with the offer, stockholders may subscribe for any additional amount of debentures. If such subscriptions exceed the amount of unpurchased debentures, the debentures will be allocated on a prorata basis. Emanuel Deetjen & Co. has agreed to act as underwriter and agent.

The debentures will be convertible into common stock at a price of \$1 per share until June 15, 1959. The debentures will be redeemable at optional redemption prices ranging from 105% to par, plus accrued interest.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used to pay off current liabilities and approximately \$400,000 will be used for the repayment of bank loans. The balance of the proceeds, if any, will be added to the general funds of the company.

**BUSINESS**—This corporation is engaged principally in the acquisition and development of oil and gas properties. Principal producing properties are located in Texas, Oklahoma and Kansas.—V. 129, p. 1577.

**Reon Resistor Corp.—Common Stock Offered**—Charles Plohn & Co., New York City, on May 26 public offered 150,000 shares of common stock (par one cent) at \$2 per share. These securities were offered as a speculation. This offering was oversubscribed.

**PROCEEDS**—The net proceeds will be used for the purchase of new equipment such as high speed winding machines, automatic lug assembly, vibrator, automatic adjusting jig, financing private laboratory testing of potentiometers and precision resistors; payment of chattel mortgage on machinery and equipment and loans secured by accounts receivable; and for general working capital.

**BUSINESS**—This corporation with principal offices at 117 Stanley Avenue, Yonkers, N. Y., was incorporated on Sept. 9, 1952 for the purpose of engaging in the business of designing, testing, manufacturing, assembling and selling fixed wire wound precision resistor (resistors) and molded composition variable resistors (hereinafter referred to as "potentiometers"). On Oct. 31, 1958, the corporation acquired all the outstanding capital stock of Reon Instrument Corp. by merger.

The corporation estimates (on the basis of order data and similar information) that approximately 70% of all resistors and potentiometers produced by it are incorporated in items sold by its customers to the United States Government for military and other governmental use and

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7- 1	6-12
Aberdeen Petroleum, class A	7c	7-10	6-20
Albermarle Paper Mfg. Co., class A	12 1/2c	7- 1	6-19
Class B	12 1/2c	7- 1	6-19
5% preferred (quar.)	\$1.50	7- 1	6-19
Allegheny & Western Ry. (s-a)	\$3	7- 1	6-19
America Corp., common (quar.)	25c	7- 9	6-17
Stock dividend	1%	7- 9	6-17
\$3.50 preferred (quar.)	87 1/2c	7- 1	6-17
4 1/4% preferred (quar.)	\$1.06 1/2c	7- 1	6-17
American Dredging Co. (quar.)	75c	6-12	6- 2
American Factors Ltd.	25c	6-15	6- 1
6% preferred (quar.)	15c	6-15	6- 5
American Growth Fund, Ltd.	\$1.50	7- 1	6-16
American Hair & Felt Co.	5c	6-30	6-17
American Machine & Foundry Co.	\$1.50	7- 1	6-19
5% preferred (quar.)	\$1.25	7-15	6-30
3.90% preferred (quar.)	97 1/2c	7-15	6-30
American Metal Products (quar.)	40c	6-30	6-12
American Motorists Insurance (Chicago)	6c	6-30	6-24
American National Fire Insurance (quar.)	20c	7-15	6-19
American-South African Investment Co., Ltd. (S. A.)	20c	6-30	6-17
From net investment income subject to Union of South Africa tax of 7 1/2%			
American Transit Corp.	12 1/2c	7- 6	6-20
6% conv. preferred A (s-a)	75c	6-30	6-15
American Zinc Lead & Smelting (quar.)	12 1/2c	7- 2	6-15
Anchor Casualty Co. (Minn.)	25c	6-15	6-10
Common (quar.)	81.75	6-15	6-10
81.75 preferred (quar.)	43 3/4c	6-15	6-10
Art Metal Construction (reduced quar.)	25c	6-30	6-12
Auto-Solar Co. (quar.)	5c	7- 1	6-12
Automatic Steel Products	30s non-cum. non voting preferred		
Avon Products Inc., 4% pfd. (quar.)	10c	6-30	6-18
B/G Foods, class A (quar.)	50c	7- 1	6-15
Babcock & Wilcox Co. (quar.)	18 3/4c	7- 1	6- 8
Baird-Atomie, Inc.	25c	7- 1	6-12
Stockholders at a special meeting to be held on June 19 will vote on a proposal to split the com. shs. on a 2-for-1 basis.			
Baltimore Brick, 5% pfd. (accum.)	\$2.50	6-27	6-10
Barber-Ellis of Canada, Ltd.	7% preferred (quar.)		
Eagle, Inc. (quar.)	25c	6-30	6-15
Bastian-Blessing Co. (quar.)	\$1	7- 1	6-15
Bath Iron Works (quar.)	75c	7- 1	6-17
Baxter Laboratories (quar.)	20c	6-30	6-19
Beatrice Foods Co., common (quar.)	45c	7- 1	6-15
3 1/2% preferred (quar.)	84 3/4c	7- 1	6-15
4 1/4% preferred (quar.)	\$1.12 1/4c	7- 1	6-15
Beatty Bros., Ltd. (quar.)	10c	7- 2	6-15
Extra	10c	7- 2	6-15
Beech Creek R.R. grd. (quar.)	50c	7- 1	6-15
Belding-Corticelli, Ltd., 7% pfd. (quar.)	\$1.75	6- 1	6-30
Belgium Stores, Ltd., 5% preferred (quar.)	25c	7- 1	6-12
Beneficial Finance, common (quar.)	25c	6-30	6-12
5% preferred (s-a)	\$1.25	6-30	6-12
Beneficial Standard Life Insurance	2%	7- 1	6-12
Stock dividend	10c	6-20	6- 5
Billups Eastern Petroleum (quar.)	37.5c	6-29	6-15
Boston Personal Property Trust	30c	6-22	6- 8
Brewer (C.) & Co.			
British-American Tobacco Co., Ltd.	Registered		
Ordinary bearer	\$0.006	6- 9	4-27
British-Columbia Power Corp. (quar.)	\$0.096	6- 9	4-27
British Columbia Telephone Co., com. (quar.)	35c	7-15	6-22
4 1/2% preferred (quar.)	\$1.12 1/2c	7- 1	6-16
5 1/4% preferred (quar.)	\$1.43 1/2c	7- 1	6-16
6% 1st preferred (quar.)	\$1.50	7- 1	6-16
Brockway Glass Co., common (quar.)	62 1/2c	7- 1	6- 9
5% preferred (quar.)			
Brooke Bond Canada (1959) Ltd. pfd.	25c	7-15	6-15
Bruce (E. L.) Co.	30c	6-30	6-16
Building Products, Ltd. (quar.)	45c	7- 2	6-18
Burgernoster Brewing (quar.)	25c	6-12	6- 5
Burrillville Racing Association	\$1.50	6-15	6- 1
Butler's, Inc., common (quar.)	15c	7- 1	6-15
4 1/4% preferred (quar.)	28 1/2c	7- 1	6-15
Butterick Company	5% non-cum. preferred (quar.)		
Butler Mfg., 4 1/2% preferred (quar.)	41.12 1/2c	6-30	6-19
Canada Flooring Co., class B (quar.)	125c	7- 2	6-15
Canada Foils, Ltd., common (quar.)	15c	8-15	7-31
Class A (quar.)	15c	8-15	7-31
Canadian Bronze Ltd., common (quar.)	37 1/2c	8- 1	7-10
5% preference (quar.)	\$1.25	8- 1	7-10
Canadian Drawn Steel Co., 60c pfd. (quar.)	15c	10-15	10- 1
Canadian International Power, Ltd.	6% preferred (quar.)		
Capital City Products (quar.)	75c	6-30	6-15
Carter (J. W.) Co. (quar.)	10c	6-29	6-16
Central Illinois Electric & Gas, com. (quar.)	36c	7- 1	6-15
4.10% preferred series A (quar.)	\$1.18 1/4c	7- 1	6-15
4.10% preferred series B (quar.)	\$1.18 1/4c	7- 1	6-15
4.75% preferred (quar.)	\$1.20c	7- 1	6-15
4.80% preferred (quar.)	\$1.20c	7- 1	6-15
Cerro de Pasco Corp. (quar.)	25c	6-30	6-12
Champion Spark Plug (quar.)	37 1/2c	7-15	6-23
Cincinnati, New Orleans & Texas Ry. (s-a)	34	6-19	6- 5
Citizens Utilities Co., class A (stock div.)	2%	6-29	6- 9
The company's common stock (both series A and series B) was split two-for-one last month.			
Clayage Fan Co. (quar.)	30c	6-15	6- 5
Clevite Corp. (increased)	30c	6-26	6-15
Collins Radio, common (stock dividend)	4%	8-15	7-31
4% preferred (quar.)	50c	7- 1	6-19
Colorado & Southern Ry.	4% non-cum. 1st preferred		
Columbia Gas System Inc. (quar.)	\$2	7-23	7- 8
Columbia Pictures Corp. (stock dividend)	25c	8-15	7-20
Consolidated Cigar Corp., 5% pfd. (quar.)	21 1/2c	7-30	6-30
Consolidated Investment Trust	\$1.25	7- 1	6-19
(From investment income)			
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	14c	6-25	6-11
Consolidated Paper Corp. Ltd. (quar.)	140c	7-15	6-12
Consumers Gas Co., common (quar.)	25c	7- 2	6-15
5 1/2% preferred A (quar.)	\$1.37 1/2c	7- 2	6-15
5 1/2% preferred B (quar.)	\$1.37 1/2c	7- 2	6-15
Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19
Cornell-Dubilier Electric Corp. com. (quar.)	20c	6-25	6-15
5.25 preferred series A (quar.)	\$1.31 1/4c	7-15	6-19
3 1/2% preferred (1945-1947) (quar.)	87 1/2c	7- 1	6-15
Cortron & Reynolds Corp. (quar.)	15c	7- 1	6-19
Cowles Chemical (quar.)	15c	6-30	6-15
Craddock-Terry Shoe, common (s-a)	50c	7- 1	6-15
5% preferred (s-a)	\$2.50	7- 1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cream of Wheat Corp. (quar.)	40c	7- 1	6-18	Jersey Mortgage, \$4 pfd. (s-a)	\$2	6-22	6- 8
Crown Zellerbach of Canada, Ltd.	25c	7- 2	6-10	Johnston Terminals & Storage, Ltd.	15c	6-15	6- 1
Class A (quar.)	40c	7- 1	6-15	6% conv. pref. (quar.)	12 1/2c	6-15	6- 1
Cuban American Sugar (quar.)	25c	6-15	6- 5	Kahler Corp. (quar.)	30c	6-30	6-20
Cummins Engine (quar.)	25c	6-15	6-15	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	6-30	6-12
Daltech Crystal Dairies, new com. (initial)	8c	6-30	6-15	5 1/2% preferred (quar.)	\$1.43 1/2c	6-12	6- 3
Stock dividend	2%	7-15	6-15	Kekaha Sugar Co., Ltd.	15c	6-12	6- 3
Davidson-Boutell Co.	6% convertible preferred (quar.)			Kelling Nut Co., 6% preferred (quar.)	30c	6-30	6-15
5% preferred (quar.)	\$1.50	7- 1	6-19	Keystone Custodian Funds, Inc.	20c	7-15	7- 1
Dayton Malleable Iron, common (resumed)	25c	6-12	6- 5	Class A (initial)			
5c	6-30	6-16	Kodak Corp. Mining & Exploration	25c	6-25	6-11	
Decker Nut Mfg. Co.	5c	7- 1	6-10	Lamson Corp. (Del.) common (quar.)	30c	6-30	6-19
Delta Electric Co. (increased)	20c	6-20	Preferred (quar.)	\$1.50	6-30	6-19	
Detroit Aluminum & Brass Corp. (quar.)	10c	6-30	6-16	Lewers & Cooke, Ltd.	25c	6-12	6- 5
de Vegh Investing Co., Inc.	12c	6-19	Liberty Loan Corp. (quar.)	37 1/2c	7- 1	6-15	
(From net investment income)			Stock-split (1/4 share for each share com. held)				
Diebold, Inc. (quar.)	12c	6-19	Local Finance Corp. (R. I.) com. (quar.)	25c	8- 1	7-15	
6% preferred (quar.)	15c	9-12	Class A (quar.)	10c	9- 1	8-17	
7% preferred (quar.)	15c	9-12	Preferred (quar.)	11 1/2c	9- 1	8-17	
7% 1st preferred (quar.)	17 1/2c	7- 1	Lock Joint Pipe (initial				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Seaboard Air Line RR. (quar.)	50c	6-26	6-15	Aid Investment & Discount, com. (quar.)	7 1/2c	7-1	6-12	Arkansas Power & Light Co.	\$1.18	7-1	6-15	
Seapak Corp. (initial)	5c	7-15	6-25	Extra	1 1/2c	7-1	6-12	Argo Oil Corp. (quar.)	\$1.08	7-1	6-15	
Security Life & Accident Co. (Colo.) (quar.)	\$1.50	6-15	6-1	6% preferred (quar.)	37 1/2c	7-1	6-12	Arkansas Western Gas (quar.)	\$1.37	7-1	6-15	
Selma-Dindings Plantation (quar.)	5c	6-30	6-23	5 1/2% preferred A (quar.)	34 1/2c	7-1	6-12	Argo Oil Corp. (quar.)	22 1/2c	6-10	6-15	
Shaler Company (quar.)	10c	6-19	6-3	5 1/2% preferred B (quar.)	2c	6-15	5-29	Armstrong Cork, \$3.75 preferred (quar.)	30c	6-12	5-14	
Extra	10c	6-19	6-3	Aida Industries, partic. pfd. (initial quar.)	12 1/2c	8-1	7-15	Armstrong Rubber, class A (quar.)	93 1/2c	6-15	5-8	
Simplex Wire & Cable	25c	6-19	6-5	Air Control Products	10c	6-26	6-5	Arnold Constable Corp.	25c	7-1	6-12	
Skill Corp. (quar.)	30c	6-24	6-9	New Common (initial quar.)	94	6-23	6-1	Arm Equipment, com. (stock div.)	12 1/2c	6-30	6-16	
Snyder Corp. (stock dividend)	5%	6-30	6-10	Akron Brass Mfg. Co.	94	6-23	6-1	Arundel Corp. (quar.)	35c	7-1	6-15	
Somerville, Ltd., \$2.80 preferred (quar.)	470c	7-1	6-15	Alabama Great Southern RR, com. (s-a)	84	6-23	6-1	Arvin Industries (quar.)	25c	6-30	6-8	
Sommers Drug Stores Co., common (quar.)	10c	7-1	6-15	6% partie. preferred (s-a)	84	6-23	6-1	Asbestos Corp. Ltd. (quar.)	130c	6-30	6-9	
50c convertible preferred (quar.)	12 1/2c	7-1	6-15	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12	Ashdown (J. H.) Hardware Co., Ltd.	115c	7-1	6-10	
Genitone Corp., common (quar.)	7c	9-30	9-2	4.60% preferred (quar.)	\$1.15	7-1	6-12	Class A (quar.)	110c	7-1	6-20	
\$1.25 preferred (quar.)	31 1/4c	9-20	9-2	Alan Wood Steel Co., common (quar.)	30c	6-13	6-1	Class B (quar.)	25c	7-1	6-12	
\$1.55 preferred (quar.)	38 1/4c	9-30	9-2	5% preferred (quar.)	\$1.25	7-1	6-12	Arnold Constable Corp.	12 1/2c	6-30	6-16	
Southern Nevada Telephone Co.	25c	7-1	6-15	Aleo Products Inc. (quar.)	25c	7-1	6-11	Arm Equipment, com. (stock div.)	10c	6-15	5-15	
Common (quar.)	5.44% preferred (quar.)	34c	7-1	Alden's, Inc., common (quar.)	30c	7-1	6-11	Arundel Corp. (quar.)	35c	7-1	6-15	
Sparton Corp., 8% pfd. (quar.)	\$1.50	6-15	4 1/4% preferred (quar.)	\$1.06 1/2	7-1	6-11	Arvin Industries (quar.)	25c	6-30	6-8		
Speer Carbon Co. (quar.)	25c	6-19	6-5	Algoine Steel Corp., Ltd. (quar.)	25c	6-30	5-29	Asbestos Corp. Ltd. (quar.)	130c	6-30	6-9	
Spencer Shoe Corp. (stock dividend)	2%	7-31	6-30	Alleghany Corp., 5 1/2% preferred (quar.)	\$1.37 1/2	8-3	7-24	Ashdown (J. H.) Hardware Co., Ltd.	115c	7-1	6-10	
Spotless Co. (quar.)	25c	6-10	6-3	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-12	Class A (quar.)	110c	7-1	6-20	
Stahl-Meyer, \$2.45 prior pfd. (accum.)	50c	7-1	6-15	Allied Chemical Corp. (quar.)	75c	6-10	5-15	Class B (quar.)	25c	7-1	6-12	
Standard Commercial Tobacco Co.	15c	6-22	6-8	Allied Industries, Inc.	25c	6-13	6-1	Arnold Constable Corp.	12 1/2c	6-30	6-16	
Standard Dredging Corp., com. (special)	15c	7-1	6-15	Allied Artists Pictures Corp.	13 1/2c	6-15	6-3	Arm Equipment, com. (stock div.)	10c	6-15	5-15	
\$1.60 convertible preferred (quar.)	40c	9-1	8-17	Allied Stores Corp., common (quar.)	75c	7-20	6-23	Arundel Corp. (quar.)	35c	7-1	6-15	
Standard Paving & Materials, Ltd. (incr.)	350c	7-1	6-12	Allied Laboratories (quar.)	30c	7-1	6-5	Associated Electrical Industries, Ltd.	21 1/2c	7-16	6-2	
Stanley Works (quar.)	60c	6-26	6-4	Allis-Chalmers Mfg. common (quar.)	25c	6-30	6-12	Associated Motion Pictures Industries	25c	7-1	6-12	
Starrett (L. S.) Co.	Stockholders approved a 4-for-1 split of the com. shs. Cts. for the additional shares will be mailed on June 10.	35c	6-30	Alpha Portland Cement (quar.)	37 1/2c	6-10	5-15	Associated Spring Corp. (quar.)	20c	6-10	5-20	
Common	25c	7-1	6-15	Aluminum Co. of America, common (quar.)	30c	6-10	5-20	Associated Stationers Supply (quar.)	25c	6-15	5-21	
Stetson (John B.) Co., common (increased)	20c	10-1	9-15	\$3.75 preferred (quar.)	93 1/4c	7-1	6-19	Associated Telephone & Telegraph Co., com.	40c	6-15	6-22	
Common	10c	7-15	6-22	Amalgamated Sugar Co. (quar.)	50c	7-1	6-16	\$4 participating class A (quar.)	\$1	7-1	6-1	
Stockton, Whatley, Davin & Co.	20c	7-24	7-10	\$6 preferred (quar.)	81.50	7-1	6-19	Associated Transport, Inc.	6 1/2c	6-15	6-21	
Stone Container Corp. (quar.)	10c	6-26	6-15	American Agricultural Chemical Co.	\$1.25	7-1	6-17	6% convertible preferred (accumulative)	\$1.50	6-15	6-1	
Stop & Shop, Inc. (quar.)	12 1/2c	6-15	6-4	New common (initial)	4 1/2% conv. pfd. (entire issue called for redemption on June 15 at \$110 per share plus this dividend. Convertible into com. to on or before June 5.)	17 1/2c	6-15	6-3	Associates Investment Co. (quar.)	65c	7-1	6-12
Sum Publishing Co. Ltd., class E	25c	6-15	6-4	6% preferred (quar.)	30c	7-1	6-8	Atkinson Finance Corp.	30c	6-30	6-23	
Tex-Tube, Inc., common (quar.)	12 1/2c	6-15	6-5	American Bank Note Co., common (quar.)	75c	7-1	6-8	Atkinson, Topeka & Santa Fe Ry.	5% non-cum. preferred (s-a)	25c	8-1	6-26
6% preferred (quar.)	15c	6-15	6-5	6% preferred (quar.)	20c	7-15	6-30	Athey Products Corp. (quar.)	25c	6-25	6-10	
Textron, Inc., common (increased)	31 1/4c	7-1	6-15	American Biltite Rubber Co.	20c	6-15	6-1	Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-22	
\$1.25 convertible preferred (quar.)	31 1/4c	7-1	6-15	Common (initial)	20c	6-15	6-1	Atlantic City Electric (quar.)	37 1/2c	7-15	6-18	
Thomas & Betts Co., common (quar.)	20c	6-30	6-15	5 1/2% preferred (quar.)	30c	7-15	6-15	Atlantic Coast Line (Conn.) (quar.)	50c	6-12	5-8	
65 preferred (quar.)	81.25	6-30	6-15	American Bosch Arma Corp., com. (quar.)	31 1/2c	7-1	6-15	Atlantic Coast Line RR, common (quar.)	50c	6-12	5-8	
Thor Power Tool Co. (quar.)	40c	6-20	6-15	Class A preferred (quar.)	81.25	7-1	6-15	Atlantic Company (quar.)	15c	7-1	6-16	
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	7-10	6-15	Class B preferred (quar.)	25c	6-15	6-15	Atlantic Refining Co., common (quar.)	50c	6-15	5-21	
Transon Lines (quar.)	12 1/2c	6-30	6-9	Common (quar.)	25c	6-15	5-22	Atlantic Wholesalers Ltd.	22 1/2c	7-2	6-15	
Extra	7 1/2c	6-30	6-9	5% preferred (quar.)	25c	6-15	6-15	Class A (increased-quar.)	22 1/2c	7-2	6-15	
Tube Investments, Ltd. (initial)	\$0.110	6-9	5-13	American Can Co., 7% preferred (quar.)	43 1/2c	7-1	6-12	Class B (increased-quar.)	25c	6-15	6-20	
Union Metal Mfg. Co. (quar.)	50c	6-15	6-5	American Cast Iron Pipe (s-a)	3 1/2c	7-1	6-20	Atlas Corp., 5% 1st pfd. (quar.)	25c	6-15	6-20	
Union Twist Drill Co. (quar.)	25c	6-26	6-12	American Cement Corp., common (quar.)	25c	7-1	6-12	Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-20	
United Funds, Inc.	10c	6-30	6-11	\$1.25 preferred (quar.)	37 1/2c	8-1	7-10	Quarterly	25c	10-15	10-20	
United Income Fund	25c	6-24	6-12	American Chic Co. (quar.)	40c	6-10	5-21	Atmosphere	25c	1-15-60	1-20	
United Merchants & Manufacturers (quar.)	10c	6-30	6-11	American Commercial Barge Line (quar.)	25c	6-15	5-25	Automatic Canteen Co. of America	25c	7-1	6-15	
U. S. Bearing Corp.	Payment omitted at this time	25c	6-15	American Chain & Cable (quar.)	30c	6-15	5-25	Automatic Fire Alarm (quar.)	40c	6-22	5-22	
U. S. Cold Storage (initial-quar.)	25c	6-30	6-19	American Cyanamid Co., com. (quar.)	62 1/2c	7-1	6-18	Avalon Telephone Co., Ltd., common (quar.)	131 1/2c	6-30	6-1	
U. S. Trust Co. (N. Y.) (quar.)	\$1	7-1	6-15	3 1/2% preferred (quar.)	3 1/2c	7-1	6-20	5% preferred (quar.)	137 1/2c	6-30	6-1	
United Utilities Inc. (increased)	33c	6-30	6-11	American District Telegraph Co. (N. J.)	87 1/2c	7-1	6-1	6% preferred (quar.)	143 1/2c	6-30	6-1	
Universal Controls, 4-for-1 stock split	—	6-17	5-28	American Electric Power Co. (quar.)	60c	6-13	5-28	Axe-Houghton Stock Fund	4c	6-26	6-5	
Universal Cyclops Steel Corp. (quar.)	25c	6-30	6-12	American Enka (resumed quan.)	42c	6-10	5-11	Quarterly from investment income	4c	6-26	6-5	
Universal Leaf Tobacco, common (quar.)	50c	8-1	7-8	American Expert Lines (quar.)	35c	6-23	6-5	Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)	45c			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bowater Corp. of North America, Ltd.— 5% preferred (quar.)	\$62 1/2c	7-1	6-6	Celanese Corp. of America, com. (quar.)	25c	6-25	6-8	Commonwealth Water Co., 5 1/2% pfd. (quar.)	\$1.37 1/2c	7-1	6-18
5 1/2% preferred (quar.)	\$68 3/4c	7-1	6-6	Stock div. one share for each four held	25c	7-15	6-25	Community Public Service	25c	6-15	6-20
Bowaters Mersey Paper Co. Ltd.— 5 1/2% preferred (quar.)	\$68 3/4c	7-1	5-29	4 1/4% preferred A (quar.)	\$1.12 1/2c	7-1	6-8	Compo Shoe Machinery Corp., com. (quar.)	7 1/2c	6-15	6-20
Bowl-Mor Co. 30c pfd. (quar.)	7 1/2c	7-1	6-18	7 1/2% 2nd preferred (quar.)	\$1.75	7-1	6-8	Common (quar.)	7 1/2c	8-14	7-30
Brach (E. J.) (increased quar.)	\$1.25	7-1	6-8	Central Canada Investments, Ltd.— 5 1/2% preference (entire issue called for redemption on June 12 at \$103 per share plus this dividend)	\$12.50	6-12	6-12	5 1/2% preferred (quar.)	\$1 1/2c	6-30	6-18
Bridge & Tank Co. of Canada Ltd.— Common (quar.)	\$10c	6-15	6-18	Central Fibre Products, voting com. (quar.)	25c	6-12	6-2	Confederation Life Assn. (Toronto) (quar.)	\$50c	6-18	6-2
Extra	\$15c	6-15	6-18	Extra	25c	6-12	6-2	Quarterly	\$500	9-18	6-2
Common (quar.)	\$10c	9-1	8-14	Non-voting common (quar.)	25c	6-12	6-2	Quarterly	\$500	12-15	12-2
22 1/2% preference (quar.)	\$72 1/2c	9-1	8-14	Extra	25c	6-12	6-2	Connecticut General Life Insurance (quar.)	55c	7-1	6-18
Bridgeport Brass Co. common (quar.)	37 1/2c	6-30	6-16	5 1/2% preferred (quar.)	37 1/2c	6-12	6-2	Connecticut Light & Power (quar.)	27 1/2c	7-1	6-1
4 1/2% preferred (quar.)	56 1/4c	6-30	6-16	Central Foundry, com. (increased-quar.)	20c	6-20	6-8	Connecticut Water Co. (quar.)	22c	6-15	6-1
Bridgeport Gas, common (quar.)	40c	6-30	6-5	Central of Georgia Ry. Co.— Common (quar.)	25c	6-19	6-18	Connally Contalmers, common (s-a)	50c	6-5	6-28
5 28% preferred (quar.)	33c	6-30	6-5	Common (quar.)	25c	9-21	9-18	Connally, Inc., common	10c	7-1	6-20
Briggs & Stratton (increased)	50c	6-15	5-29	Common (quar.)	25c	12-21	12-18	Consolidated Cigar Corp., common (quar.)	45c	7-1	6-18
Company informs us that the above divi- dend is an increased quarterly payment				Common (quar.)	\$1.25	9-21	9-18	Consolidated Coal Co. (quar.)	30c	6-12	6-20
Bright (F. G.) & Co. Ltd., common	125c	6-30	6-16	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-18	Consolidated Diversified Standard Securities Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-15	5-18
5% preferred (quar.)	128 1/2c	6-30	6-16	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-18	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	6-8
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-18	Consolidated Dry Goods (quar.)	75c	7-1	6-24
Bristol Brass Corp. (quar.)	15c	6-10	5-25	4.35% preferred (quar.)	\$1.08 3/4c	7-1	6-10	5% preferred (quar.)	\$1.25	3-1	7-10
Bristol-Myers Co., 3 1/4% preferred (quar.)	93 3/4c	7-15	7-1	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-10	Consolidated Electrodynamics (quar.)	10c	6-15	5-18
British American Bank Note (quar.)	140c	6-15	6-1	4.75% preferred (quar.)	\$1.18 3/4c	7-1	6-10	Consolidated Foods Corp., common (quar.)	25c	7-1	6-15
British-American Oil Ltd. (quar.)	125c	7-2	6-3	Central Illinois Light Co.— Common (quar.)	35c	6-19	6-2	5 1/4% preferred (quar.)	65 1/2c	7-1	6-15
British Columbina Electric Co. Ltd.— 5 1/2% preferred (quar.)	169c	7-1	6-8	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-12	Consolidated Freightways (quar.)	20c	6-15	5-28
5 1/2% preferred (quar.)	163c	7-1	6-8	4.64% preferred (quar.)	\$1.16	7-1	6-12	Consolidated Gas Utilities Corp. (quar.)	22 1/2c	6-15	5-27
4 1/2% preferred (quar.)	\$1.19	7-1	6-8	4% preferred (quar.)	44c	6-10	5-20	Consolidated Paper Ltd. (quar.)	140c	7-15	6-5
4 1/2% preferred (quar.)	156c	7-1	6-8	4.92% preferred (quar.)	\$1.23	6-30	6-18	Consolidated Rendering Co. (quar.)	50c	6-15	6-5
4 1/2% preferred (quar.)	153c	7-1	6-8	Central Maine Power Co., common (quar.)	35c	6-30	6-10	Consolidated Rock Products (quar.)	20c	7-3	6-16
4 1/2% preferred (quar.)	181	7-1	6-8	6% preferred (quar.)	\$1.50	7-1	6-10	Consumers Power Co.— \$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-8
British Industries (quar.)	12 1/2c	6-30	6-16	4.60% preferred (quar.)	\$1.15	7-1	6-10	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
Stock dividend	2%	6-30	6-16	4.60% convertible preferred (quar.)	\$1.15	7-1	6-10	\$4.16 preferred (quar.)	\$1.04	7-1	6-8
Brockton Taunton Gas	95c	7-1	6-22	3.50% preferred (quar.)	87 1/2c	7-1	6-10	Continental Assurance Co. (Chicago)— New common (initial)	25c	6-30	6-18
\$3.80 preferred (quar.)				Central securities Corp. (quar.)	10c	6-15	6-1	Continental Baking Co., common (quar.)	55c	7-1	6-12
Bronlyn Borough Gas Co.— 4 40% preferred	\$1.29	6-15	—	Central Steel & Wire Co.	25c	6-12	6-1	\$5.50 preferred (quar.)	\$1.37 1/2c	7-1	6-12
4 40% preferred B	\$1.29	6-15	—	Central Transformer Corp. (Ark.)	15c	6-15	6-1	Continental Can, common (quar.)	45c	6-15	5-22
Both preferred issues being called in their entirety on June 15 at \$102 per share plus the dividend shown. Shares may be presented immediately for pay- ment in full.				Central Vermont Public Service— 4.15% preferred (quar.)	\$1.04	7-1	6-15	3.75% preferred (quar.)	\$3.40	7-1	6-18
Brown & Bigelow (quar.)	25c	6-12	5-22	4.65% preferred (quar.)	\$1.17	7-1	6-15	Continental Commercial Corp., com. (quar.)	10c	6-15	6-5
Brown-Forman Distillers Corp.— Common (quar.)	20c	7-1	6-11	4.75% preferred (quar.)	\$1.19	7-1	6-15	60c convertible preferred (quar.)	15c	6-15	6-5
Stock dividend	3%	6-11	—	Century Electric Co. (quar.)	12 1/2c	6-13	6-5	Continental Copper & Steel Industries— Quarterly	17 1/2c	6-30	6-10
4% preferred (quar.)	10c	7-1	6-11	Century Shares Trust— Quarterly from net investment income	4c	6-25	6-8	Stock dividend	1%	6-30	6-10
Brunswick-Balke-Collender Co., com. (quar.)	37 1/2c	6-15	5-25	Century Industries (quar.)	10c	6-15	6-1	Continental Insurance Co. (N. Y.)	50c	6-15	6-1
45 preferred (quar.)	81 25	7-1	6-19	Cerro de Pasco (stock dividend)	5%	6-30	6-12	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-20
Brunswig Drug Co. (quar.)	20c	6-1	5-15	Champion Paper & Fibre, com. (quar.)	30c	6-1	5-12	Continental Motors Corp. (quar.)	15c	7-15	6-26
Buck Creek Oil Co.	3c	6-29	6-19	84.50 preferred (quar.)	\$1.12 1/2c	7-1	6-12	Continental Oil Co. (quar.)	40c	6-12	6-3
Buckeye Pipe Line (quar.)	35c	6-15	6-1	Chance (A. B.) Company (quar.)	30c	6-10	5-25	Continental Steel Corp. (quar.)	50c	6-15	6-1
Budd Company, com. (quar.)	25c	6-6	5-21	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	Cook Coffee (stock dividend)	3%	6-15	5-29
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Chapman Valve Mfg. (quar.)	25c	7-1	6-15	Cooper-Jarrett, Inc. (quar.)	17 1/2c	7-20	7-3
Bulolo Cold Dredging, Ltd. (s-a)	120c	6-16	5-27	Chateau-Gal Wines, Ltd. (s-a)	150c	6-10	6-3	Copeland Refrigeration (quar.)	100	6-10	5-21
Bulova Watch Co. (quar.)	15c	6-26	6-5	Chattanooga Gas (quar.)	7 1/2c	6-15	5-28	Copperweld Steel Co., common (quar.)	50c	6-10	5-28
Burlington Steel Co., Ltd. (quar.)	115c	7-2	6-12	Chemetron Corp., common (quar.)	25c	6-10	5-15	5% preferred (quar.)	82 1/2c	8-10	5-23
Burns & Co., Ltd. (quar.)	10c	7-1	6-11	Chemical Corn Exchange Bank (N. Y.)— Quarterly	60c	7-1	6-15	6% preferred (quar.)	75c	6-10	5-23
Burrard Dry Dock Ltd., class A (quar.)	25c	6-15	6-12	Chemway Corp. (reduced)	10c	6-15	6-3	Cornell Paper Board Products (quar.)	25c	6-10	5-1
Burroughs Corp. (quar.)	25c	7-20	6-26	Chenhanga & Unadilla Telephone Corp.— 4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-30	Corrigan & Reynolds Corp.— 81 div. preferred A (quar.)	25c	7-1	6-19
Burnus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2c	6-30	6-15	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19	Cosden Petroleum Corp.— Stock dividend	25c	6-30	6-10
Burry Biscuit Corp. (s-a)	20c	6-15	6-1	86 preferred (quar.)	\$1.50	7-1	6-19	Coty International Corp.	3%	6-30	6-10
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Chesapeake & Ohio Ry. common (quar.)	\$1.50	6-20	6-1	Craftsman Insurance Co. (Boston) (quar.)	20c	6-10	6-23
CIT Financial Corp. (increased-quar.)	65c	7-1	6-10	3 1/2% conv. preferred (quar.)	\$1.50	6-20	6-1	Crain (R. L.), Ltd. (quar.)	16 1/2c	6-30</	

Name of Company	Per Share	When	Holders	Payable of Rec.	Name of Company	Per Share	When	Holders	Payable of Rec.	Name of Company	Per Share	When	Holders	Payable of Rec.	
Detroit Steel Corp. (increased)	25c	6-15	6-1		Pansteel Metallurgical Corp. (quar.)	25c	6-19	6-1		General Telephone Co. of Florida	32 1/2c	6-15	7-24		
This \$1.25 preferred was received in exchange for common stock. Holders received one preferred for each three common held.					Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	83	7-1	6-18		\$1.30 preferred (quar.)	25c	6-15	7-24		
Devoe & Raynolds Co. class A (increased)	70c	6-26	6-12		Federal Baking Shops (quar.)	10c	6-30	6-5		\$1 preferred (quar.)	33c	8-15	7-24		
Class B (increased)	35c	6-26	6-12		Federal Life & Casualty Co. (quar.)	25c	6-15	6-5		\$1.32 preferred (quar.)	25c	8-15	7-24		
Dewey Portland Cement, class A (quar.)	20c	6-10	5-22		Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-22		General Telephone Co. of Illinois	59 1/2c	7-1	6-5		
Di Giorgio Fruit Corp. \$3 preferred (s-a)	\$1.50	7-1	6-5		Federal National Mortgage Assn. (monthly)	20c	6-15	5-29		\$2.37 1/2 preferred (quar.)	33 1/2c	7-1	6-15		
Diamond Alkali Co. (quar.)	45c	6-12	6-1		Federal Pacific Electric (quar.)	20c	6-15	6-1		\$1.35 preferred (quar.)	33 1/2c	7-1	6-15		
Diamond Portland Cement (quar.)	25c	6-10	6-1		Federal Paper Board Co.	28 1/2c	6-15	5-28		\$1.40 preferred (quar.)	60c	7-1	6-15		
Diebold, Inc. (quar.)	15c	6-12	6-1		Federal Screw Works (quar.)	17 1/2c	6-15	6-1		General Telephone Co. of Ohio	35c	7-1	6-15		
Diners' Club, Inc. (stock dividend)	5%	6-8	5-18		Federated Corp. of Delaware	1c	6-22	6-8		\$1.25 preferred (quar.)	31 1/4c	7-1	6-15		
Di-Not Chemical Arts (quar.)	12 1/2c	6-30	6-19		Class A (monthly)	1c	6-22	6-8		General Telephone Co. of the Southwest	55c	8-1	7-10		
Diana Stores Corp. (quar.)	25c	6-20	5-28		Class B (monthly)	1c	6-22	6-8		5.10% preferred (quar.)	25 1/2c	7-1	6-10		
Disney (Walt) Production (quar.)	10c	7-1	6-12		Federated Publications (quar.)	15c	6-30	6-12		5 1/2% preferred (quar.)	27 1/2c	7-1	6-10		
Distillers Corp. Seagrams, Ltd. (quar.)	130c	6-15	5-25		Extra	30c	6-22	6-5		5.60% preferred (quar.)	28c	7-1	6-10		
Diversified Growth Stock Fund, Inc. (quar. from net investment income)	2c	6-25	5-29		Ferro Corp.	30c	6-30	6-5		General Telephone Co. of Wisconsin	\$1.12 1/2c	7-1	6-15		
Dodge Manufacturing Corp.					Fibreboard Paper Products (quar.)	12 1/2c	6-30	6-1		\$1.45 preferred (quar.)	Genero Telephone & Electronics Corp.	50c	8-30	8-19	
\$1.55 preferred (quar.)	39c	7-1	6-19		Fidelity & Deposit (Maryland)	50c	6-15	6-1		Common (quar.)	53 1/2c	7-1	5-19		
Dome Mines, Ltd. (quar.)	117 1/2c	7-30	6-30		New common (stock div.)					4 1/2% preferred (quar.)	54 1/2c	7-1	5-19		
Dominion Corset, Ltd. (quar.)	120c	7-2	6-19		Field (Marshall) & Co. see Marshall Field & Co.	7 1/2c	6-19	5-27		4.36% preferred (quar.)	55c	7-1	5-19		
Dominion Scottish Investment, Ltd. (s-a)	440c	6-30	6-16		Fifteen Oil Co. (quar.)	45c	6-12	5-29		4.40% preferred (quar.)	59 1/2c	7-1	5-19		
Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-8		Filtrol Corp. (quar.)	40c	6-15	6-5		5.28% preferred (quar.)	60c	7-1	5-19		
Dominion Stores, Ltd. (quar.)	131 1/2c	6-15	5-19		Finance Co. of America, class A (quar.)	7 1/2c	8-1	7-6		General Tin Investments, Ltd.	7c	6-15	5-29		
Dominion Tar & Chemical Co. Ltd. Common (quar.)	215c	8-1	7-2		Class B (quar.)	56 1/4c	8-1	7-6		American certificates	37 1/2c	7-31	7-17		
\$1 preference (quar.)	125c	7-1	6-1		Financial General Corp., common (quar.)	42 1/2c	6-8	5-15		Genesco, Inc., common (quar.)	87 1/2c	7-31	7-17		
Dominquez Oil Fields (monthly)	25c	6-30	6-17		\$2.25 preferred series A (quar.)	15c	6-30	6-15		Genuine Parts Co. (quar.)	25c	7-1	6-12		
Donaldson Co. (quar.)	15c	6-12	6-1		First Bank Stock Corp. (quar.)	75c	6-30	6-17		Genius' Inc. (quar.)	17 1/2c	7-1	6-15		
Donnacoma Paper Co., Ltd. (quar.) Quarterly	225c	7-31	6-30		First Geneva Corp.	20c	6-30	6-5		George Putnam Fund (Boston)	10c	6-22	5-28		
Dover Corp., common (quar.)	25c	7-1	5-27		First National Bank (Jersey City, N. J.)	25c	6-10	5-27		Quarterly from investment income	25c	6-25	6-4		
5% preferred (quar.)	1.25	8-1	7-27		First National Stores (quar.)	25c	6-10	6-1		Georgia-Pacific Corp., com. (quar.)	25c	6-25	6-4		
Dow Brewery, Ltd.	33 1/2c	7-2	6-16		First Security Corp. (s-a)	20c	6-30	6-5		Stock div. (five shares for each four held)	5 1/2c	7-1	6-21		
Dow Chemical Co. (quar.)	30c	7-15	6-15		Fistamerica Corp. (quar.)	25c	6-12	6-2		5% preferred (quar.)	51.25	7-1	6-15		
Dravo Corp. 4% pfd. (quar.)	50c	7-1	6-19		Fisher Bros. Co., common (quar.)	1.25	7-1	6-20		Georgia Power, \$4.60 preferred (quar.)	51.15	7-1	6-15		
Dresser Industries (quar.)	50c	6-15	6-1		\$5 preferred (quar.)	15c	6-13	6-3		5.42 preferred (quar.)	51.23	7-1	6-15		
Drewry's Ltd., common (quar.)	40c	6-10	5-25		Fittings, Ltd., class A (s-a)	5c	7-1	6-8		5.60 preferred (quar.)	51.25	7-1	6-15		
Class B (quar.)	35c	6-10	5-25		Flagg-Utica Corp., common	45c	6-15	5-20		Getty Oil (stck. div.) 1/20th sh. of Spartan Aircraft for each share held	6-30	6-5			
Drilling & Exploration Co. (s-a)	12 1/2c	7-2	6-12		Flintkote Co., new com. (initial-quar.)	51	6-15	5-20		Giant Portland Cement (quar.)	25c	7-1	6-15		
Driver-Harris Co. (increased)	50c	6-12	5-29		\$4 preferred (quar.)	1.25	6-15	5-20		Giant Yellowknife Gold Mines, Ltd.	115c	6-29	6-5		
Draper Corp. (quar.)	25c	7-11	6-5		4 1/2% preferred (quar.)	1.25	6-15	5-20		Gibolt Machine Co. (quar.)	28c	6-11	5-26		
du Pont (E. I.) de Nemours & Co. Common (interim)	\$1.50	6-13	5-25		Florida Power Corp., common (quar.)	22c	6-23	5-21		Glatfelter (P. H.) new com. (initial)	25c	6-1	7-15		
\$3.50 preferred (quar.)	87 1/2c	7-25	7-10		New common (initial)	18c	7-1	6-15		4 1/2% preferred (quar.)	56 1/2c	8-1	7-15		
Duke Power Co. common (quar.)	35c	7-1	6-15		Florida Public Utilities, com. (quar.)	28c	7-1	6-15		Glen-Gary Shale Brick (quar.)	57 1/2c	6-1	7-15		
7% preferred (quar.)	\$1.75	7-1	6-15		\$1.12 preferred (quar.)	1.25	7-1	6-15		Glenmore Distilleries Co., class A (increased)	30c	6-11	5-25		
Dun & Bradstreet Inc. (quar.)	40c	6-10	5-20		4 3/4% preferred (quar.)	1.25	6-19	5-29		Class B (increased)	17 1/2c	6-11	6-1		
Duncan Electric Co., class A	25c	6-10	5-29		Florida Steel Corp. (quar.)	25c	6-15	5-29		Glen Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26		
Class B	10c	6-15	6-1		Flying Tiger Line, 5% preferred A (s-a)	25c	6-15	5-1		Glen Falls Portland Cement (quar.)	20c	6-15	6-1		
Dunham-Bush, Inc., common (quar.)	50c	6-15	6-1		Food Giant Markets (stock dividend)	2%	6-30	6-1		Glieden Company (quar.)	50c	7-1	6-8		
5% preferred (quar.)	\$1.25	6-15	6-1		Food Machinery & Chemical, com. (quar.)	31 1/4c	6-15	6-1		Globe-News Publishing Co.	\$1.50	6-24	3-24		
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25%	7-1	5-14		Foot Bros. Gear & Machine	12 1/2c	6-23	5-21		Globe-Union, Inc. (increased)	25c	6-10	6-2		
Amer. deposit rets. ord. (stock dividend)	25%	7-3	5-14		Class A (initial)	12 1/2c	6-23	5-21		Gold & Stock Telegraph (quar.)	112 1/2c	7-1	6-15		
Duquesne Light Co., common (quar.)	27 1/2c	7-1	6-5		Class B (initial)	12 1/2c	6-23	5-21		Goldblatt Bros. (quar.)	55c	6-30	6-5		
\$2.10 preferred (quar.)	52 1/2c	7-1	6-5		Foote-Burt Co.	10c	6-15	6-5		Goodrich (B. F.) Co. (quar.)	60c	6-15	5-15		
3.75% preferred (quar.)	46 1/2c	7-1	6-5		Foote Minerals Co. (quar.)	20c	6-18	6-8		Goodyear Tire & Rubber (quar.)	60c	6-15	5-15		
4% preferred (quar.)	50c	7-1	6-5		Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24		Goodyear Tire & Rubber (Canada), Ltd.	110c	6-30			

# Stock Record » New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

### WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous  
Year 1938

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS  
NEW YORK STOCK  
EXCHANGE

Par

Monday

June 1

Tuesday

June 2

Wednesday

June 3

Thursday

June 4

Friday

June 5

Sales for  
the Week  
Shares

## LOW AND HIGH SALE PRICES

June 1

June 2

June 3

June 4

June 5

June 6

June 7

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June 13

June 14

June 15

June 16

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Dec. 5

Dec. 6

Dec. 7

Dec. 8

Dec. 9

Dec. 10

Dec. 11

Dec. 12

Dec. 13

Dec. 14

Dec. 15

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		Stocks	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par
22 Feb 25	41% Aug 4	35% Jun 5	40% Jan 26	Argo Oil Corp.	5
39% Apr 7	67% Dec 19	64% May 1	75% Jun 1	Armco Steel Corp.	10
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armour & Co.	5
22% Jan 2	39% Dec 17	35% Feb 9	46 May 25	Armstrong Cork Co common	1
80 Nov 3	90 May 5	80% May 27	86% Apr 7	\$3.75 preferred	No par
45% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5
33% Jan 8	27% Sep 2	11% Jun 3	17% Jan 27	Artloom Industries Inc.	1
15 Feb 25	19% Dec 30	19 Jan 2	25% May 15	Arvin Industries Inc.	2.50
37% Feb 12	34% Dec 10	31% Feb 11	40% May 19	Ashland Oil & Refining common	1
6% Jan 9	10% Aug 8	10% Jan 2	13% Feb 19	2nd preferred \$1.50 series	No par
29 Jan 2	46% Nov 19	44 Feb 13	53% May 4	ASR Products Corp.	5
94% Jan 6	105 May 5	101% Jun 5	107% Mar 31	Associated Dry Goods Corp.	1
67 Jan 2	95 Dec 19	71% Apr 24	88% Jan 2	Common	1
				5.25% 1st preferred	100
				Associates Investment Co.	10

LOW AND HIGH SALE PRICES						Sales for the Week	
	Monday	Tuesday	Wednesday	Thursday	Friday	June 5	Shares
Archer-Daniels-Midland	No par	45 1/2	45 1/2	45	45 1/2	45 1/2	3,100
Argo Oil Corp.	5	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	3,700
Armco Steel Corp.	10	74 1/2	75 1/2	73	73 1/2	74	14,000
Armour & Co.	5	24 1/2	25 1/2	23 1/2	24 1/2	24 1/2	40,300
Armstrong Cork Co common	1	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	7,600
\$3.75 preferred	No par	81 1/2	81 1/2	80 1/2	80	80	190
Arnold Constable Corp.	5	22 1/2	23	22 1/2	22 1/2	21 1/2	150
Artloom Industries Inc.	1	12	12 1/2	12	11 1/2	11 1/2	16,400
Arvin Industries Inc.	2.50	23 1/2	25 1/2	24 1/2	24 1/2	24 1/2	2,700
Ashland Oil & Refining common	1	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	19,300
2nd preferred \$1.50 series	No par	37 1/2	37	36 1/2	37	36 1/2	2,100
ASR Products Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,600
Associated Dry Goods Corp.	—	—	—	—	—	—	—
Common	1	50 1/4	50 1/4	49 1/4	50	50 1/4	2,600
5.25% 1st preferred	100	102 1/2	104	102 1/2	102 1/2	101 1/4	60
Associates Investment Co.	10	78	79 1/4	76	77	77 1/2	1,500

Atchison Topeka & Santa Fe—					
Common	10	28 1/2	28 1/2	28 1/2	28 1/2
5% non-cumulative preferred	10	10 1/2	10 1/2	10 1/2	10 1/2
41% Nov 10	39% Jan 2	47 Apr 15	43 1/2	43 1/2	43 1/2
86% Jan 8	92 Feb 28	85 May 18	92 Jan 6	86 1/2	86
27% Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	59 1/2	59
34 Feb 25	45 1/2 Nov 13	43 1/2 Jan 5	53 1/4 Apr 17	59 1/2	59
78% Oct 29	90 Jan 15	79 1/2 Jun 4	86 1/2 Mar 3	80 1/2	80
6% Jan 2	8 1/2 Aug 8	6 1/2 May 18	8 1/2 Jan 26	6 1/2	6 1/2
14 1/2 Jan 2	17 1/2 Aug 5	15 1/2 Jun 2	16 1/2 Feb 11	15 1/2	15 1/2
87 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	84 1/2 May 5	82	82
7% Jan 2	25 1/2 Dec 19	16 1/2 May 27	24 1/2 Feb 18	20 1/2	19 1/2
16% Jan 8	28 1/2 Dec 19	22 1/2 Apr 28	27 1/2 Jan 13	24	24
22 1/2 Aug 6	29 1/2 Dec 30	25 1/2 Apr 29	29 1/2 Feb 5	28 1/2	28 1/2
5% Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	17 1/2 May 25	16 1/2	15 1/2

B					
Babbitt (B T) Inc.	1	11 1/2	11 1/2	10 7/8	11 1/2
Babcock & Wilcox Co.	1	40 1/2	41 1/2	39 1/4	40 1/2
Baldwin-Lima-Hamilton Corp.	13	16 1/2	16 1/2	15 1/2	16 1/2
Baltimore Gas & Elec com.	No par	47 1/2	47 1/2	47 1/2	46 1/2
4 1/2% preferred series B	100	97 1/2	98 1/2	97 1/2	97 1/2
4% preferred series C	100	87 1/2	88 1/2	87 1/2	87 1/2
Baltimore & Ohio common	100	44	44 1/2	43 1/2	44
4% noncumulative preferred	100	61	62	63	62
Bangor & Aroostook RR.	1	34 1/2	35	34 1/2	35
Barber Oil Corp.	10	57 1/2	58	57 1/2	57
Basic Products Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2
Bath Iron Works Corp.	10	55 1/4	58 1/4	57 1/2	56 1/4
Bausch & Lomb Optical Co.	10	32 1/2	32 1/2	32 1/2	32 1/2
Bayuk Cigars Inc.	No par	38 1/2	39 1/4	38 1/2	39
Beatrice Foods Co common	12.50	49	49 1/2	49 1/2	49 1/2
3 3/4% conv prior preferred	100	185	195	185	187
4 1/2% preferred	100	96 1/2	96 1/2	96	96
Beaumont Mills Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2
Beckman Instruments Inc.	1	64	66 1/2	65	64 1/2
Beck Shoe (A S) 4 3/4% pfd	100	82 1/2	83 1/2	82 1/2	82 1/2
Beech Aircraft Corp.	1	37 1/2	38 1/2	37 1/2	37 1/2
Beech Creek RR.	50	40 1/2	42	40 1/2	41
Beech-Nut Life Savers Corp.	10	36 1/2	37	36 1/2	36 1/2
Belding-Hemlinway	1	14 1/2	14 1/2	14 1/2	14 1/2
Bell Aircraft Corp.	1	21 1/2	22 1/2	21	21 1/2
Bell & Howell Co common	5	65 1/2	67 1/2	68 1/2	66 1/2
4 1/4% preferred	100	93	95 1/2	93	95 1/2
Bendix Aviation Corp.	5	84	85 1/4	84	85 1/4
Beneficial Finance Co common	1	25	25 1/2	24 1/2	25
5% preferred	50	49	49	49	49
Bengtow Consolidated Inc.	1 peso	1 1/4	1 1/4	1 1/4	1 1/4
Best & Co Inc.	1	38 1/2	38 1/2	38 1/2	38 1/2
Bestwall Gypsum Co.	1	106	107	104	103
When issued	40c	43	42	42 1/2	41
Bethlehem Steel (Del) common	8	52 1/2	52 1/2	51 1/2	52 1/2
7% preferred	100	143	143	142 1/2	142
Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 1/2	14 1/2	14 1/2
4 1/2% pfd series of 1951	100	72 1/2	74	72 1/2	72 1/2
Black & Decker Mfg Co.	1	61	61	61	60
Blaw-Knox Co.	10	47	47 1/2	46	45 1/2
Bliss & Laughlin Inc.	2.50	28 1/2	28 1/2	28 1/2	28 1/2
Bliss (E W) Co.	1	18 1/2	18 1/2	18 1/2	18 1/2
Boeing Airplane Co.	5	37 1/2	37 1/2	37 1/2	36 1/2
Bohn Aluminum & Brass Corp.	5	33	33 1/2	32 1/2	32 1/2
Bond Stores Inc.	1	21 1/2	22 1/2	21 1/2	20 1/2
Book-of-the-Month Club					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares				
10 1/2 Jan 2	19 1/2 Dec 8	17 1/2 Jun 2	23 1/2 Apr 10	Capital Airlines Inc.	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,500	
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	52 Jun 1	Carborundum Co.	5	48 1/2	52	49 1/2	51 1/2	50 1/2	50 1/2	24,800	
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	44 1/2	44 1/2	43 1/2	44	43 1/2	43 1/2	2,100	
94 1/2 Apr 9	103 July 3	97 1/2 Jun 2	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	440	
25 1/2 Jan 2	38 1/2 Dec 29	35 May 13	41 1/2 Jan 19	Carolina Power & Light	No par	36 1/2	36 1/2	36 1/2	37	36	36 1/2	5,300	
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 1/2 May 15	Carpenter Steel Co.	5	87 1/2	90	88 1/2	88 1/2	88	92	8,900	
32 1/2 Jan 2	46 1/2 Nov 20	41 Jun 5	48 1/2 Jan 19	Carrier Corp common	10	42	43	41 1/2	42 1/2	41 1/2	42	14,900	
38 1/2 Jan 3	47 July 1	42 Jun 1	46 1/2 Jan 27	4 1/2 preferred	50	42	42	43	42 1/2	42 1/2	42	340	
20 1/2 Jan 2	31 1/2 Nov 20	28 May 5	31 1/2 Jan 16	Carrier & General Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400	
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	50 1/2 Apr 16	Carter Products Inc.	1	53 1/2	54 1/2	53 1/2	55	53 1/2	54 1/2	11,000	
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J I) Co common	12.50	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	51,700	
101 1/2 Jan 2	110 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	100	116 1/2	116 1/2	116 1/2	117 1/2	116 1/2	117 1/2	150	
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 1/2 2nd preferred	7	7	7	6 1/2	7	7	7	2,700	
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	110 May 18	Caterpillar Tractor common	10	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	12,400	
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	100	94 1/2	94 1/2	94 1/2	95	94 1/2	94 1/2	140	
12 Jan 2	30 1/2 Dec 16	27 Jan 16	30 1/2 May 28	Colanese Corp of Amer com	No par	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	53,000	
59 Jan 2	116 1/2 Nov 5	117 Jan 5	125 1/2 May 13	When issued	No par	—	—	—	—	30 1/2	31 1/2	—	
55 1/2 Jan 2	61 1/2 Dec 17	78 1/2 Jan 7	87 1/2 May 28	7% 2nd preferred	100	123	124 1/2	124 1/2	123	125	125	10	
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	4 1/2 conv preferred series A	100	87 1/2	88 1/2	88 1/2	88	86	86	1,900	
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	Celotex Corp common	1	42 1/2	42 1/2	42 1/2	42	42	42	6,100	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	5 1/2 preferred	20	18 1/2	19	18 1/2	19	18 1/2	18 1/2	700	
9 1/2 Jun 27	14 Jan 31	13 Jan 5	22 Mar 23	Central Aguirre Sugar Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 May 21	Central Foundry Co.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	1,300	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	Central of Georgia Ry com	No par	47 1/2	48 1/2	47	48 1/2	47 1/2	48 1/2	—	
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 20	5 1/2 preferred series B	100	74	76	74	76	74	76	—	
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 23	Central Hudson Gas & Elec.	No par	19 1/2	20	19 1/2	20	19 1/2	19 1/2	4,700	
93 Sep 17	104 1/2 Jun 12	93 Apr 21	99 1/2 Feb 27	Central Illinois Lgt common	No par	24	34	34	35 1/2	33 1/2	33 1/2	1,500	
81 1/2 Jan 10	42 1/2 Dec 31	40 Feb 19	46 1/2 May 11	4 1/2% preferred	100	95 1/2	96	95	96	96	96	200	
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central Illinois Public Service	10	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	3,000	
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	Central RR Co of N J	50	24 1/2	25 1/2	24 1/2	25 1/2	24	24	24 1/2	
19 Jan 16	29 1/2 Sep 3	18 May 26	28 1/2 Jan 16	Central & South West Corp	5	62 1/2	63 1/2	63 1/2	63 1/2	59 1/2	62 1/2	6,400	
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Central Violetta Sugar Co.	9.50	19	19 1/2	19	19 1/2	19	19 1/2	700	
24 1/2 Mar 3	48 1/2 Nov 12	40 1/2 Apr 28	50 1/2 May 5	Century Industries Co.	No par	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	1,000	
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	Cerro de Pasco Corp.	5	40 1/2	41 1/2	40 1/2	41 1/2	41	42 1/2	15,400	
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	63 1/2 Apr 29	Certain-Teed Products Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	22,000	
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	Cessna Aircraft Co.	1	73	74	71 1/2	72 1/2	70 1/2	71 1/2	7,400	
—	—	52 Apr 1	61 Apr 27	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	27,300	
—	—	—	—	Chain Belt Co.	10	57	57 1/2	58 1/2	59 1/2	58 1/2	59 1/2	600	
34 Jan 2	43 Aug 14	39 1/2 Jun 5	50 1/2 Feb 24	Champion Paper & Fibre Co.	—	—	—	—	—	—	—	—	
91 Jan 2	100 1/2 May 21	90 1/2 Jun 4	99 Mar 4	Common	No par	41 1/2	41 1/2	41 1/2	42	40 1/2	41	3,000	
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	\$4.50 preferred	No par	91	94	90 1/2	92	90 1/2	92	290	
17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Apr 17	Champion Spark Plug Co.	1/2	44 1/2	44 1/2	43	44 1/2	44	44	10,500	
31 1/2 Jan 2	55 1/2 Nov 14	33 Jun 4	42 1/2 Jan 9	Champlin Oil & Refining Co.	1	23 1/2	23 1/2	23	23 1/2	22 1/2	22 1/2	12,600	
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	Chance Vought Aircraft Inc.	1	34	34 1/2	34	33 1/2	33	33 1/2	12,900	
31 1/2 Nov 25	39 1/2 Sep 19	29 1/2 Apr 9	36 1/2 Jan 5	Checker Motors Corp.	1.25	18	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	4,900	
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	Chemetron Corp.	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	13,700	
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 May 29	Chemway Corp.	1	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	13,000	
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	Chesapeake Corp of Va.	5	41 1/2	41 1/2	41 1/2	41	40 1/2	41	1,300	
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	25	71 1/2	71 1/2	71 1/2	71 1/2				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	June 5	June 5	June 5	June 5	June 5	June 5	Shares		
44	Jan 15	63	Dec 30	55	Jun 5	66	Mar 5	Continental Insurance	5	57	58 1/2	56 1/2	57 1/2	56 1/2	56 1/2	55	55 1/2	12,500
6	Jan 2	12 1/2	Dec 12	10 1/2	Feb 9	13 1/2	Apr 20	Continental Motors	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	21,500
38 1/2	Feb 12	64	Dec 22	56 1/2	May 26	69 1/2	Jan 26	Continental Oil of Delaware	5	58 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	23,900
28 1/2	Jan 3	66 1/2	Nov 14	55 1/2	Jan 8	78 1/2	Mar 10	Continental Steel Corp	14	73	73	72	71 1/2	72 1/2	71 1/2	70 1/2	70 1/2	1,300
18 1/2	Jan 2	37 1/2	Dec 18	36 1/2	Jan 2	44 1/2	May 22	Cooper-Bessemer Corp	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	7,400
16 1/2	Jan 12	34 1/2	Oct 13	24 1/2	Apr 29	33 1/2	Mar 17	Copper Range Co.	6	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	6,700
19 1/2	May 20	41	Dec 31	39 1/2	Jan 7	48 1/2	Mar 17	Copperweld Steel Co common	5	44 1/2	45 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	8,900
50 1/2	Jan 20	52	Jan 30	49 1/2	Jun 2	50 1/2	Jan 8	5% convertible preferred	50	49	50	49 1/2	49	52	49	52	10	
52	Jan 14	82 1/2	Dec 31	82 1/2	Jan 6	97	Mar 17	6% convertible preferred	50	88	95	86	95	86	95	86	95	
33 1/2	Jan 13	55 1/2	Nov 14	52	Feb 10	59 1/2	Jun 1	Corn Products Co (Del)	1	59 1/2	59 1/2	58 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	13,900
12 1/2	Apr 16	24 1/2	Dec 8	20 1/2	Jan 7	29 1/2	May 7	Cornell Dubilier Electric Corp	1	26	26	26	26	26	26	26	26	3,800
74 1/2	Feb 12	102 1/2	Dec 30	89 1/2	Feb 9	132	Jun 2	Corning Glass Works common	5	131 1/2	131 1/2	129 1/2	129 1/2	128 1/2	128 1/2	125 1/2	126 1/2	7,200
83	Oct 8	88	Aug 1	84 1/2	Feb 11	86	Apr 14	3 1/2% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	
85	Mar 11	89	Apr 16	85	Feb 4	88	May 12	3 1/2% preferred series of 1947	100	86	88	86	88	86	88	86	88	
15 1/2	Jan 2	20 1/2	Aug 6	18 1/2	Jan 2	22 1/2	May 25	Cosden Petroleum Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	x21 1/2	x21 1/2	26,500
4 1/2	May 9	9 1/2	Nov 5	8 1/2	Jan 5	14 1/2	Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100
1 1/2	Jan 13	3 1/2	Nov 11	3	Jan 2	5 1/2	Apr 22	Coty International Corp	1	4	4	4	4	4	4	4	4	1,200
24 1/2	Jan 13	39 1/2	Dec 1	35 1/2	Jan 12	45	May 14	Crane Co common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	13,500
78	Nov 5	86	Jun 16	78	May 27	85	Mar 30	3 1/2% preferred	100	77	79 1/2	77	79	77	77	76	79	100
28 1/2	Jan 3	40 1/2	Dec 4	38	Feb 18	40	Mar 11	Cream of Wheat Corp	2	38 1/2	39	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100
14 1/2	Mar 3	20 1/2	Nov 28	16 1/2	Jan 2	23 1/2	Apr 15	Crescent Petroleum Corp com	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,500
23	Aug 18	29 1/2	Dec 10	25 1/2	Jun 4	28 1/2	Mar 9	Crown Cork & Seal common	250	26 1/2	26 1/2	25 1/2	26	26	25 1/2	26 1/2	25 1/2	2,300
12	Jan 7	31 1/2	Dec 30	29 1/2	Jan 7	38 1/2	Mar 13	C 2% preferred	No par	32 1/2	32 1/2	31 1/2	32	32	33 1/2	32 1/2	32 1/2	11,400
43 1/2	Apr 11	58 1/2	Nov 20	51	Jun 5	60 1/2	Jan 6	Crown Zellerbach Corp common	5	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	x51	x51	24,500
92 1/2	Nov 7	101 1/2	Jun 25	93 1/2	Jun 2	98 1/2	Apr 21	84 20 preferred	No par	93 1/2	94	93 1/2	94 1/2	94 1/2	94	94	94	270
15 1/2	Feb 20	25 1/2	May 7	23 1/2	Feb 24	27 1/2	May 29	Crucible Steel Co of America	12,500	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	20,800
16	Dec 31	27 1/2	Jan 24	21 1/2	May 27	21 1/2	Jan 6	Rights	1/4	1/4	1/4	1/4	1/4	1/4	1/4	1/4	1/4	463,500
18 1/2	Jan 17	33 1/2	Sep 10	22	May 28	37 1/2	Jan 16	Cuba RR 6% noncum pid	100	13 1/2	13 1/2	13	13	13	13	13	13	300
7 1/2	Jan 2	15	Dec 3	12 1/2	May 7	17 1/2	Mar 4	Cuban-American Sugar	10	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22	24	5,800
56	Jan 7	69 1/2	Nov 17	68 1/2	Jan 2	81 1/2	Mar 11	Cudahy Packing Co common	5	13	13 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	11,600
6 1/2	Jan 2	14 1/2	Dec 12	12 1/2	Jan 31	14 1/2	Jan 22	Cuneo Press Inc	5	71	71 1/2	71	71	70 1/2	70 1/2	71	71	500
29	Jan 13	39	Dec 18	35 1/2	May 28	41 1/2	Jan 20	Cunningham Drug Stores Inc	2,500	35 1/2	37	35 1/2	36 1/2	36 1/2	36 1/2	35	36	100
8 1/2	Apr 3	16 1/2	Oct 30	11 1/2	Jun 5	16 1/2	Jan 21	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,700
53 1/2	July 24	63 1/2	Oct 13	62	Jan 7	66	Feb 16	\$4 prior preferred	No par	63 1/2	64	63	63	63	63	63	64	—
18 1/2	Jun 6	23 1/2	Nov 14	21 1/2	Apr 2	25 1/2	Feb 3	\$1.60 prior preferred	No par	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	22 1/2	100
20 1/2	Mar 5	31 1/2	Aug 27	27 1/2	Jan 2	39 1/2	Apr 8	Curtiss-Wright common	1	36	36 1/2	36	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	21,100
30 1/2	Mar 6	37	Aug 6	35	Jan 6	41 1/2	Apr 9	Class A	1	39	39 1/2	38 1/2	40	40	39 1/2	39 1/2	39 1/2	1,200
40 1/2	Mar 3	63 1/2	Nov 10	59 1/2	Jan 5	91 1/2	May 13	Cutler-Hammer Inc	10	87 1/2	88	82 1/2	85	82 1/2	85	82 1/2	83 1/2	3,300

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	June 5	Shares							
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	Fansteel Metallurgical Corp	5	59 60 1/2	57 1/2 60	58 59 1/2	56 1/2 58	56 1/2 57 1/2	4,000						
3 1/2 Apr 7	6 1/2 Dec 2	54 1/2 Jan 6	10 1/2 Apr 30	Fawcett Corp	2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	13,200						
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Feeders Corp	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	12,500						
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	Federal Mogul Bower Bearings	5	57 57	56 1/2 57	56 1/2 57	56 1/2 57 1/2	56 1/2 57 1/2	3,400						
18 1/2 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	3,800						
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	5	46 1/2 47 1/2	45 1/2 46	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	1,700						
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	4.60% preferred	25	22 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	300						
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	62 1/2 Jun 3	Federated Dept Stores	2.50	60 60 1/2	60 1/2 61 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	17,500						
10 1/2 May 2	23 1/2 Mar 12	18 1/2 May 13	25 1/2 Jan 19	Fenster Inc	10	19 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19 1/2	18 1/2 19 1/2	2,000						
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	39 1/2 May 25	Ferro Corp	1	37 1/2 37 1/2	36 1/2 36 1/2	37 37	36 1/2 36 1/2	36 1/2 36 1/2	2,800						
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod	No par	55 1/2 55 1/2	54 1/2 55 1/2	53 1/2 54 1/2	53 55 1/2	52 1/2 53	5,000						
47 1/2 Feb 10	67 1/2 Dec 31	56 1/2 Jun 5	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	5	59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	59 1/2 60	18,900						
16 1/2 Apr 25	24 1/2 Mar 14	16 1/2 May 20	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc	10	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	16 1/2 16 1/2	4,400						
38 1/2 Apr 7	49 1/2 July 29	37 1/2 Jan 3	44 1/2 Jan 16	Filtrol Corp	1	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	39 1/2 40 1/2	17,900						
62 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 1/2 Mar 11	Fireside Tire & Rubber com	6.25	145 1/2 146	145 1/2 146	145 1/2 146	143 1/2 146	140 1/2 143 1/2	3,400						
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4.40% preferred	100	101 1/2 103 1/2	101 1/2 103 1/2	101 1/2 103 1/2	101 1/2 103 1/2	101 1/2 103 1/2	160						
55 1/2 Feb 14	88 Nov 12	65 Apr 30	80 1/2 Jan 2	First National Stores	No par	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	2,900						
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	Firstamerica Corp	2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	34,700						
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	Firth Carpet Co	5	11 11 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	3,700						
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Flintkote Co common	5	43 1/2 44 1/2	42 1/2 43 1/2	43 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	19,700						
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	117 1/2 Jan 1	4.60% preferred	No par	87 1/2 89	87 1/2 89	87 1/2 89	87 1/2 89	87 1/2 89	120						
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	Florida Power Corp	2.50	116 1/2 117 1/2	114 1/2 116	114 1/2 116	114 1/2 116	112 1/2 114 1/2	980						
54 Jan 9	91 1/2 Dec 31	84 1/2 May 7	97 Jan 6	Florida Power & Light Co	No par	90 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	1,000						
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	27 1/2 Mar 29	Fluor Corp Ltd	2.50	24 1/2 24 1/2	23 24 1/2	23 24 1/2	22 1/2 23 1/2	22 1/2 23 1/2	17,300						
33 1/2 July 18	40 1/2 Sep 10	35 1/2 Jun 4	43 Mar 9	Food Fair Stores Inc common	1	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	35 1/2 36 1/2	8,100						
87 Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	Food 4.20 divd pfcl ser of '51	15	91 1/2 93	91 1/2 93	91 1/2 93	91 1/2 93	91 1/2 93	—						
12 1/2 Jan 2	35 1/2 Dec 31	27 Jun 4	35 1/2 Jan 2	Food Giant Markets Inc	1	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,400						
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Jun 5	17 1/2 Jan 2	4.6% convertible preferred	10	13 1/2 13 1/2	14 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	700						
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	Food Mach & Chem Corp	10	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 48	47 1/2 48	15,800						
1 1/2 Jan 2	180 1/2 Dec 24	170 Feb 16	205 Apr 1	3 1/4% convertible preferred	100	180 200	180 200	180 200	197 197	196 200	200						
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	3 3/4% preferred	100	93 1/2 93 1/2	91 1/2 94 1/2	91 1/2 94 1/2	91 1/2 94 1/2	91 1/2 94 1/2	30						
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	45 1/2 Mar 5	Foote Mineral Co	1	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	33 34 1/2	33 34 1/2	24,000						
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jun 2	73 1/2 Jan 1	Ford Motor Co	5	72 1/2 73 1/2	71 1/2 72 1/2	71 1/2 72 1/2	68 1/2 71 1/2	69 1/2 69 1/2	96,000						
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	Foremost Dairies Inc	2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	13,200						
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	Foster-Wheeler Corp	10	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	42 1/2 43 1/2	42 1/2 42 1/2	6,200						
8 1/2 Jan 2	14 1/2 Sep 24	8 1/2 Jun 5	12 1/2 Jan 21	Francisco Sugar Co	No par	9 1/2 9 1/2	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,700						
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jun 4	17 1/2 Apr 22	Franklin Stores Corp	1	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	600						
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 May 25	Freepoint Sulphur Co	10	29 1/2 30	28 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28,300						
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	Fruehauf Trailer Co common	1	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 25 1/2	25 25 1/2	46,600						
4 1/2 Jan 2	4 1/2 preferred	100	71 1/2 73	Fruehauf Trailer Co common	1	71 1/2 73	71 1/2 73	71 1/2 73	71 1/2 73	70 1/2 72	50						

## G

1 Jan 6	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co	1	25 26 1/2	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	14,

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday	Friday	June 5			
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	36 1/2 Feb 17	Gulf Mobile & Ohio RR com	No par	29 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	3,800
52 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	73 1/2 Jan 22	\$5 preferred	No par	73	74	73	74	73	73	71	73	400
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/2 Jan 22	Gulf Oil Corp	25	115 1/2	116 1/4	115 1/4	116 1/4	113	115	112 1/2	113 1/4	23,700
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	65 1/2 Apr 16	Gulf States Utilities Co	—	63	63	60 1/2	61 1/2	60 1/2	61 1/2	58 1/2	58 1/2	6,100
84 Sep 19	96 May 29	84 1/2 Jan 20	89 1/2 Apr 13	Common	No par	84 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	—
90 Oct 30	102 1/2 July 14	88 May 13	94 Jan 9	84 40 dividend preferred	100	90	90	88	89	89	89	91	40	
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	84 44 dividend preferred	100	89	91	89	91	89	91	89	—	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	85 dividend preferred	100	100	100	101 1/2	101	101	100 1/2	102	100 1/2	20
—	—	99 1/2 Jun 3	105 1/2 May 4	85 08 dividend preferred	100	100 1/2	101 1/2	100	100	100	101 1/2	101 1/2	101 1/2	230

## H

38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	46 1/2	47 1/2	46 1/2	46 1/2	46	46 1/2	45 1/2	46 1/2	600
49 1/2 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	x67	67 1/2	68 1/2	67 1/2	66	64 1/2	64 1/2	64 1/2	4,900
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/2 May 22	Hall (W F) Printing Co	5	27 1/2	28	27 1/2	27 1/2	27	27	27	27	500
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 1/2 May 28	Hamilton Watch Co common	1	23 1/2	24	23 1/2	23 1/2	23	23 1/2	23 1/2	23	300
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29	4 1/2 convertible preferred	100	96	98 1/2	97 1/2	96	97 1/2	96	97 1/2	96 1/2	30
21 1/2 Jan 2	33 1/2 Sep 26	29 Jun 5	33 1/2 Mar 16	Hammermill Paper Co	—	30	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	65 1/2 May 6	Hammond Organ Co	—	49	51 1/2	53 1/2	53	55	54 1/2	55 1/2	54 1/2	10,600
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	57 1/2 May 22	Harbison-Walk Refrac com	750	58 1/2	57	56 1/2	55	55 1/2	54 1/2	53 1/2	3,300	
12 1/2 Nov 10	140 Mar 17	125 1/2 Apr 2	132 Jan 13	6 1/2 preferred	100	125 1/2	126	126	126	126	126	126	126	30
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	52 1/2 May 6	Harris-Intertype Corp	1	46 1/2	46 1/2	44 1/2	46	45	45 1/2	45 1/2	45 1/2	5,100
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jun 5	Harsco Corporation	2,500	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	39 1/2	40 1/2	4,400
20 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co	5	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	3,400
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	45 May 6	Hart Schaffner & Marx	10	45	44	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,000
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	Hart Corp of America common	1	9 1/2	10 1/2	10	10	10	10	10	10 1/2	10,100
28 1/2 Jan 6	38 Dec 22	37 May 5	39 1/2 Apr 20	4 1/2% preferred	50	37	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	10
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	73 1/2 May 7	Hayeg Industries Inc	1	69 1/2	70 1/2	67 1/2	68	66	66 1/2	66 1/2	66 1/2	6,100
12 1/2 July 14	15 1/2 Nov 17	13 1/2 Jun 4	16 1/2 Jan 12	Hayes Industries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	76 1/2 May 27	Hains (H J) Co common	25	74	74 1/2	73 1/2	74	73 1/2	74	73 1/2	73 1/2	1,700
83 1/2 Oct 7	89 1/2 Feb 21	85 May 25	90 1/2 May 5	3 65% preferred	100	86	88	86	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2	50
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	31 1/2 Jun 28	Haller (W E) & Co	1	30 1/2	30 1/2	29 1/2	29 1/2	29	28 1/2	28 1/2	28 1/2	900
22 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	Hamer (G W) common	10	34	34	33 1/2	34	34	34 1/2	34 1/2	34 1/2	600
20 1/2 Jan 2	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jun 22	7 1/2 noncumulative preferred	25	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,800
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Motors	No par	20	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	27,700
38 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 Apr 29	Hercules Powder common	2 1/12	62 1/2	63 1/2	62	63	60 1/2	63 1/2	x60 1/2	62	14,400
107 1/2 Oct 31	118 Apr 23	109 May 20	118 1/2 Apr 16	5% preferred	100	110	110	111	111	111	111	111	111	110
38 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 8	Hershey Chocolate Corp	No par	74	74	74 1/2	74 1/2	75	75	75	75	700
36 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	45 1/2 Apr 27	Hertz Co	1	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	12,600
36 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jun 22	Hewitt-Robins Inc	5	37 1/2	38 1/2	37 1/2	37 1/2	37	36 1/2	36 1/2	36 1/2	3,800
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	19 1/2 Apr 21	Hinden Newport Chem Corp	1	17 1/2	18	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	15,800
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	70 1/2 May 11	3 1/2% preferred series A	100	69 1/2	71	69 1/2	71	69 1/2	69 1/2	69 1/2	70 1/2	10
74 Jan 2	88 1/2 Nov 28	85 Jan 7	106 1/2 Apr 22	5 1/2% preferred pfd series A	100	101	101	102 1/2	102 1/2	101 1/2	101 1/2	101 1/2	102	240

15 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	39 1/2 Mar 13	Hilton Hotels Corp	2,50	35	35

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday	Tuesday	Wednesday	Thursday	Friday	June 1	June 2	June 3	June 4	June 5	Shares				
23 Feb 28	47% Oct 13	37 Feb 9	56% Jun 3		Kaiser Alum & Chem Corp	33%	50%	51%	52%	54%	56%	54%	55%	55%	56%	128,300			
68% Jan 2	98% Nov 11	93% Feb 10	109% Jun 2		4% convertible preferred	100	*108	109	109 1/2	*107	109 1/2	*107	109 1/2	107 1/2	109 1/2	400			
39% Jan 7	45% Mar 7	44 Jan 2	48 Feb 24		4% preferred	50	*45 1/2	47 1/2	*45 1/2	47 1/2	46 1/2	46 1/2	*45 1/2	47 1/2	45 1/2	100			
83 Jan 2	112% Dec 16	107 Feb 10	131 Jun 4		4% convertible preferred	100	*122	126	124	127	127	127	124	131	119	123	1,000		
38% Jan 2	50% Dec 23	49% Jan 12	57 1/2 Apr 17		4% (ser. of 1959) conv pfd	100	*113	114 1/2	113 1/2	114 1/2	116	116 1/2	119	119	121	125	1,500		
78 Oct 29	86 Feb 14	77 Feb 12	82 Mar 11		Kansas City Pr & Lt Co com. No par	50%	50%	50	50%	50	50	50	50%	49 1/2	49 1/2	3,200			
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27		3 3/8% preferred	100	*77 1/2	79	77 1/2	*78	79	76	79	77	79	30			
90% Oct 6	103 May 7	94% Jan 2	98 May 20		4% preferred	100	*86	88	*86	88	*86	87 1/2	*86	87 1/2	86	88	—		
87 Dec 9	96 July 31	89% Feb 5	89 1/2 Feb 5		4 5/8% preferred	100	*96 1/2	97	96 1/2	*95	97	95	97	*94	96 1/2	90	90	40	
50% Jan 10	88 1/2 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12		Kansas City Southern com.	No par	84 1/2	85 1/2	83 1/2	83 1/2	82 1/2	83 1/2	80 1/2	81	82	82	1,800		
34 Jan 2	38 1/2 Aug 13	36 1/2 May 8	38 1/2 Mar 13		4% non-cum preferred	50	38	38	*37	38	*37	38	37 1/2	37 1/2	37	37 1/2	400		
29% Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25		Kansas Gas & Electric Co.	No par	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	42 1/2	43	41 1/2	42	1,800		
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4		Kansas Power & Light Co.	8.75	30%	31 1/2	x30	30%	30%	30%	30 1/2	30	30 1/2	30	2,500		
10% Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	32 1/2 May 12		Kayser-Roth Corp	5	30	30%	30	30%	30	30%	30	30 1/2	30	3,400			
25% Apr 7	43% Oct 10	41 1/2 Feb 17	47 1/2 May 29		Kellogg Co.	50c	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	36 1/2	2,700			
75% Jan 27	105 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24		Kelsey Hayes Co.	1	46 1/2	47 1/2	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	46 1/2	5,100		
33% Jan 2	66 1/2 Nov 28	52 Jun 5	64 Jan 5		Kennecott Copper	No par	109 1/2	113	108 1/2	110	110	111 1/2	108 1/2	110	108 1/2	111	23,900		
38 Feb 25	60 1/2 Nov 11	53 1/2 Feb 12	70% Apr 21		Kern County Land Co.	2.50	54	54%	54	54%	53	54%	52 1/2	53 1/2	52	52 1/2	9,400		
20% Jan 7	29 1/2 Nov 11	27 1/2 Feb 6	31 1/2 Apr 20		Kerr-McGee Oil Indus common	1	50 1/2	61 1/2	55 1/2	60 1/2	61	62	59	62 1/2	57	59 1/2	14,100		
30 Jan 2	46 1/2 Nov 7	43 Jan 7	46 1/2 Mar 30		4 1/2% conv prior preferred	25	27 1/2	27 1/2	x28 1/2	28 1/2	28	28 1/2	27 1/2	27 1/2	27	27 1/2	800		
45 1/2% Jan 16	70 1/2 Nov 21	59 Apr 1	66 1/2 Jun 3		Keystone Steel & Wire Co.	1	44	44	43 1/2	43 1/2	*43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44	45 1/2	500	
19 1/2% Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	42 May 26		Kimberly-Clark Corp.	5	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	66 1/2	64 1/2	66	64 1/2	64 1/2	6,700		
25 1/2% Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7		King-Seeley Corp.	1	39	39 1/2	*38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	36 1/2	1,900		
34 1/2% Jan 2	45 1/2 Nov 11	41 1/2 May 7	51 1/2 Mar 13		KLM Royal Dutch Airlines	100 G	34 1/2	35 1/2	32 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	2,400		
78 1/2% Sep 9	86 May 29	80 1/2 May 28	85 Feb 26		Koppers Co. Inc common	10	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	23,500		
9% Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3		Korvette (E J) Inc.	1	13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	4,800		
22 1/2% Jan 2	32 1/2 Nov 12	31 1/2 Jun 1	34 1/2 May 11		Kress (S S) Co.	10	31 1/2	32 1/2	31 1/2	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	6,200		
24 1/2% Jan 2	43 1/2 Nov 7	38 1/2 Jan 5	43 1/2 Mar 3		Kress (S H) & Co.	10	40 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,700		
16 1/2% May 26	22 Dec 31	20 1/2 May 26	26 1/2 Mar 5		Kroehler Mfg Co.	5	*21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300	
31 Dec 22	33 1/2 Dec 15	27 1/2 May 5	34 1/2 Jan 22		Kroger Co.	1	28 1/2	28 1/2	28 1/2	29	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	16,900	

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13 1/2% Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22		Laclede Gas Co common	4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	2,000
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22		4 3/2% preferred series A	25	*31 1/2	33 1/2	*31 1/2	33 1/2	*31 1/2	33 1/2	*31 1/2	33	*31 1/2	33	100
3 1/4 May 19	4 1/4 Nov 6	3 1/4 Feb 10	4 1/4 Mar 11		La Consolidated 6% pfd-75 Pesos Mex	4	4	4	4	4	4	4	4	4	3 1/2	3 1/2	300
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7		Lane Bryant	1	28	28	28 1/2	28	28	28 1/2	28	28 1/2	28 1/2	28 1/2	600
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Mar 23	30 1/2 Apr 24		Lee Rubber & Tire	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	3,900
25 Feb 20	46 1/2 Dec 31	43 1/2 Jun 5															

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Per	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	June 3	Shares			
30% Mar 10	53% Oct 27	44% Jan 8	64% May 11	Mergenthaler Linotype Co.	1	58 1/2	59 1/2	57 1/2	57 1/2	55 1/2	57 1/2	56	56	2,400		
15% Jan 2	19% Feb 5	18 Jan 2	22% Feb 25	Merritt-Chapman & Scott	12.50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	28,000		
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	71 1/2 Jun 1	Mesta Machine Co.	5	70	71 1/2	70	71 1/2	70 1/2	70 1/2	67 1/2	69 1/2	3,400		
78 Sep 15	92% May 13	79 1/2 Jun 4	88% Apr 15	Metropolitan Edison 3.90% pfd	100	80 1/2	81 1/2	81	81	80 1/2	80 1/2	79	80 1/2	130		
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.38% preferred series	100	91	94	91	93	91	93	91	93			
79 Sep 24	90 1/2 Feb 26	78 1/2 May 26	88 Mar 31	3.85% preferred series	100	77 1/2	80	79 1/2	79 1/2	79	80 1/2	79 1/2	81	30		
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	100	79	87	79	87	79	87	79	85 1/2			
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	95	96 1/2	95	96	93 1/2	96 1/2	93 1/2	96 1/2	40		
24 1/2 Mar 4	40% Oct 13	33 1/2 Jan 2	50% Mar 5	Miami Copper	5	44 1/2	46	44 1/2	45 1/2	44 1/2	45	44	45 1/2	43 1/2	5,100	
34 1/2 Jan 6	48% Dec 5	45 Feb 19	51 1/2 Apr 6	Middle South Utilities Inc.	10	48 1/2	49	47 1/2	48 1/2	47 1/2	48	47	47 1/2	46 1/2	7,600	
28% Jun 25	39 Sep 19	33 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	39 1/2	41 1/2	39 1/2	41 1/2	39 1/2	41 1/2	39 1/2	41 1/2			
35% Jan 2	43% Oct 13	38 1/2 Jan 2	48% Jun 1	Midland-Ross Corp common	5	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,600		
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2 1st preferred	100	89 1/2	89 1/2	90	90	90 1/2	90 1/2	90 1/2	90 1/2	110		
25% Feb 24	39% Aug 6	35% Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	38 1/2	39	39 1/2	40 1/2	39 1/2	39 1/2	39	39	38 1/2	38 1/2	4,900
14% Jan 7	21 1/2 Feb 6	18 Jan 8	24% Mar 20	Minerals & Chem Corp of Amer.	1	21	21 1/2	20 1/2	21	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	17,000
76 Jan 17	126 Dec 11	111 1/2 Jan 26	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	128 1/2	131	128 1/2	130	128 1/2	129 1/2	126	128 1/2	121	125	8,200
7% Jan 2	20% Nov 5	18 1/2 Feb 9	25 1/2 May 21	Minneapolis Moline Co common	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,800	
59 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	86 1/2 1st preferred	100	95	97	96	96	95	97	95	97	200		
13% Jan 13	28 Nov 3	25 1/2 Jan 6	34 1/2 May 21	81 1/2 2nd conv preferred	25	31 1/2	34	31	32	32	31	32	30	31 1/2	100	
17 Jan 10	28% Dec 31	26 1/2 Apr 29	31 Jun 4	Minneapolis & St Louis Ry. No par		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30	31	30 1/2	6,900	
11 1/2 Jan 2	20% Nov 14	17 May 7	20% Feb 16	Minn St Paul & St Louis Marie No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	900	
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	151 1/2 Apr 24	Minn Mining & Mfg. No par		139 1/2	140	138 1/2	140	139	140	139	139 1/2	138 1/2	139 1/2	6,500
21 1/2 Jan 2	35% Oct 8	31 1/2 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	36	6,100	
27% Jan 6	35% Dec 29	33 1/2 Jun 5	39 Jan 22	Minnesota Power & Light No par		35	35 1/2	34 1/2	34 1/2	34	34	34	34	33 1/2	34	1,300
4% Jan 2	18% Oct 6	16% Jan 2	24 1/2 Jun 5	Minute Maid Corp.	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	23 1/2	22 1/2	24 1/2	24 1/2	139,600	
31 Feb 25	44% Aug 6	40% Jan 13	49 1/2 Apr 4	Mission Corp.	1	43 1/2	43 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2	43	42 1/2	43	8,400
18% Feb 25	25% Aug 6	21 1/2 Mar 9	29% May 4	Mission Development Co.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	12,600
27 Jan 10	39% Dec 16	36 1/2 Jan 2	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	38	38 1/2	38	39	39 1/2	39 1/2	40	40	40 1/2	41	12,800
4 1/2 Jan 2	9% Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,200	
20 Apr 2	43% Dec 29	41% May 8	52 1/2 May 25	Missouri Pacific RR class A No par		50 1/2	51	49 1/2	51	50 1/2	51 1/2	49 1/2	51 1/2	50 1/2	50 1/2	10,400
16 1/2 Oct 24	19% Dec 30	17 1/2 May 19	20% Jan 30	Missouri Public Service Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
4 1/2 Jan 2	14% Dec 18	12% Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	8	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	28,100	
52 Jan 2	80 Nov 19	60 Jan 9	66 1/2 May 21	3 1/2 % preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	65 1/2	66	66 1/2	220
62 Jan 10	90 Nov 19	68 1/2 Jan 9	75 1/2 May 11	4.20% preferred	100	75	75 1/2	73 1/2	75	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	70	
8 1/2 Jan 13	16% Dec 18	13 1/2 Apr 29	16 Jan 19	Mojud Co Inc.	1.25	13 1/2	14	14	14	13 1/2	13 1/2	13 1/2	14	13 1/2	400	
15 1/2 Jan 6	20% Sep 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool. No par		22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700	
11 1/2 Jan 22	14% Sep 23	13 May 6	18 1/2 May 28	Monon RR class A	25	16 1/2	17	16 1/2	16 1/2	16	17	16	16	15 1/2	400	
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Class B	No par	13 1/2	14 1/2	13 1/2	14	12 1/2	14	11 1/2	12 1/2	11 1/2	8,000	
29% Apr 30	41% Nov 20	38 1/2 Jan 8	53 1/2 May 18	Monsanto Chemical Co.	2	50 1/2	51	49 1/2	51 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49	39,700	
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	32 1/2	32	4,000	
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co.	No par	74 1/2	75	73 1/2	74	74	74	74	74	73 1/2	1,400	
14% Jun 22	21 1/2 Dec 29	20% Jan 14	25 1/2 Apr 29	Montecatini Mining & Chemical-American shares	1,000 lire	24	24 1/2	23 1/2	24	24	24 1/2	24 1/2	24	24	4,700	
18 1/2 Feb 25	37 1/2 Dec 22	28 1/2 Feb 26	36 1/2 Jan 2	Monterey Oil Co.	1	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29	29	29 1/2	28 1/2	8,800	
28 Jan 2	42% Nov 13	40% Feb 3	49 1/2 May 4	Montgomery Ward & Co.	No par	48	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	21,200	
17% Jan 2	21% Nov 17	20% Jan 6	24% Feb 24	Moore-McCormack Lines	12	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
11 1/2 Jan 2	23 1/2 Dec 31	23 1/2 Jan 2	30% Apr 9	Morrell (John) & Co.	10	27 1/2	28 1/2	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	5,700	
35 May 5	60% Dec 31	57 1/2 Jan 28	130 May 7	Motorola Inc.	3	105 1/2	114 1/2	104 1/2	108	108 1/2	113 1/2	106 1/2	110 1/2	105 1/2	12,200	
12 1/2 Apr 3	18% Nov 11	16 Feb 9	19 1/2 May 28	Motor Products Corp.	10	40	40 1/2	38	39 1/2	39	38	39	37 1/2	38	2,600	
19 1/2 Jan 2	32 1/2 Nov 21	28 Jan 2	32 Jan 20	Motor Wheel Corp.	5	17 1/2	18 1/2	13	16	18	18 1/2	17 1/2	18	18 1/2	8,400	
17 Jan 6	25% Oct 13	24% Jan 2	32 1/2 Apr 17	Mueller Brass Co.	1	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	1,500	
30% Jan 3	45 Dec 18	43% Jan 3	48 1/2 Apr 16	Munsingwear Inc.	5	29 1/2	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400	
19 1/2 Jan 2	33 1/2 Nov 28	27 Apr 10	31 1/2 May 6	Murphy Co (G C)	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	45 1/2	46 1/2	4,000	
38 Feb 25	50 Sep 18	39 1/2 Apr 24	50 1/2 Jan 9	Murray Corp of America	10	28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,000	
				Myers (F E) & Bros.	No par	41 1/2	41 1/2	41 1/2	42	41 1/2	42	41 1/2	41 1/2	41	42	300

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5% Jan 2	12% Sep 24	7 1/4 Jun 4	10 3/4 Jan 6	N Y New Haven & Hartford Co—												
14% Jan 2	24% Sep 25	15 1/4 Jun 4	20 2/4 Jan 5	Common — No par												
25% Apr 8	36% Oct 8	31 Jun 2	38 3/8 Feb 17	Preferred 5% series A — 100												
38 1/4 Jan 2	56% Dec 31	53 1/4 Feb 9	59 1/2 May 12	New York Shipbuilding Corp — 1												
74 1/2 Sep 17	85 Mar 18	75 Apr 24	84 1/4 Mar 11	8	8 1/2	7 3/4	8	7 3/4	7 1/2	7 1/4	7 3/4	7 3/8	8	5,000		
29 1/2 Jan 2	39 Nov 13	36 1/4 Jun 4	41 1/4 Jan 14	16	16 1/2	16	16	15 1/2	16 1/2	15 1/4	16	15 1/2	16 1/4	9,200		
67 Sep 5	76 July 8	68 1/2 Jan 8	73 1/2 Apr 1	31 1/4	31 1/4	31	31 1/4	31 1/4	31 1/2	31 1/2	31	31 1/4	31 1/4	5,200		
70 1/2 Sep 19	80% July 25	72 Jun 4	77 1/8 Apr 13	N Y State Electric Gas Corp —												
76 Oct 2	88% Apr 23	78 Jun 4	85 1/2 Mar 3	Common — No par												
80 Sep 25	93% Jan 24	80 Jun 3	88 1/2 Apr 2	55	56	55 1/2	56	55 1/2	56	55	56 1/4	54 1/2	54 1/4	2,700		
103 Aug 15	106 Feb 6	103 1/4 Apr 29	108 Mar 23	76	79	x78	78	75 1/2	77	77	76	77	77	100		
94 Sep 17	105 1/4 May 16	95 Jun 5	102 1/2 Feb 26	38 1/2	38 3/4	x37 1/2	38 1/4	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37	22,000		
18% Jan 2	27 Dec 29	26 1/4 Jan 3	29 1/4 Mar 18	4.30% preferred	100	70 1/4	71	70	69 1/4	69 1/4	70 1/4	70 1/4	70	70 1/4		
—	—	35 1/4 May 12	38 1/2 Jun 2	3.60% preferred	100	73 1/2	74	x72 1/2	72 1/2	73	72	72 1/2	72	72 1/4		
53 1/4 Apr 7	92 Nov 19	84 1/4 Jan 29	100 1/2 Apr 23	3.90% preferred	100	79 1/2	81	x79 1/4	79 1/4	78 1/2	78	78 1/2	77	79		
21 1/2 Sep 5	23 1/4 Apr 18	21 1/4 Jun 3	23 1/4 Mar 10	4.10% preferred	100	82 1/2	82 1/2	x82	82	80	81	81 1/4	81	81 1/4		
25 1/2 Feb 20	45% Dec 19	39 1/4 Feb 9	52 1/2 Mar 18	4.5% preferred	100	103 3/4	103 3/4	*103 3/4	105 1/4	*103 3/4	105	*103 3/4	105	*103 3/4		
15 1/2 Jan 2	27% Nov 17	21 1/4 Jan 28	35 May 14	4.85% preferred	100	97 1/4	98	x97	97	*95 1/2	97 1/4	96 1/2	96 1/4	96 1/4		
63 1/2 Apr 11	72 1/2 Nov 19	70 Jan 6	73 Jan 27	Niagara Mhk Pwr Corp com — No par	8	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,100		
26 1/2 Apr 9	32% Dec 30	30 1/2 May 5	35 1/4 Jan 22	Niagara Share Corp —	1	37 1/2	38 1/4	38	38 1/2	38 1/2	38 1/2	37 1/4	37 1/4	5,300		
102 Oct 23	109% Jun 13	103 1/2 May 28	108 Feb 16	Nopco Chemical Co —	1	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	8,400		
106% Aug 5	113 1/2 May 26	108 Jan 5	113 1/2 Mar 6	Norfolk & Western Ry common —	25	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2		
32 1/2 Jan 12	59% Nov 5	47 1/2 Feb 9	57 1/2 May 22	Adjustment preferred	25	*21 1/4	22 1/2	*21 1/4	22 1/2	21 1/4	22 1/2	22	22	*21 1/4		
16% Jan 7	22 1/2 Nov 11	22 1/2 Jan 2	25 1/4 Apr 20	North American Aviation —	1	45 1/4	46 1/4	44	45 1/4	44 1/2	45	44 1/2	45 1/4	44 1/2		
70 1/2 Sep 25	83 1/2 Jan 23	72 1/4 Jan 3	77 1/2 Mar 17	Northeast Capital Corp —	1	33 1/4	34 1/2	32 1/2	34	33 1/4	33 1/4	33	33	4,600		
81 Aug 29	94 Jun 13	81 May 26	88 1/2 Mar 23	Northern Central Ry Co —	50	*72 1/2	74	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	60		
79 1/2 Sep 26	92 July 16	80 1/2 Jun 4	86 1/2 Mar 2	Northern Natural Gas Co —	10	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	12,100		
86% Oct 1	94% Jun 19	81 1/2 May 18	88 1/2 Mar 23	5% preferred	100	*104 1/2	105	*104 1/2	105	*104 1/2	105	104 1/2	104 1/2	150		
83 1/2 Dec 31	93% Mar 7	84 Jan 5	89 Mar 25	5.80% preferred	100	112	112	*111 1/2	112	111	112	111	111	111 1/2		
22 1/2 Apr 7	37 1/2 Dec 17	31 1/4 Jan 5	54 1/2 May 12	Northern Pacific Ry —	5	53 1/2	54 1/2	53 1/2	53 1/2	54 1/2	55 1/2	53	54 1/2	55	20,400	
10 1/2 Jan 2	33% Dec 31	30 1/2 Jan 7	46 1/2 Apr 10	Northern States Lwr Co (Minn) —	—	24 1/2	24 3/4	24 1/2	24 1/2	24	24 3/8	23 1/2	23 1/2	23 1/2	10,200	
30 1/2 Dec 17	34% Dec 31	31 1/2 Jan 7	44 Apr 10	Common —	8	75	75 1/2	74	75 1/2	75	74 1/2	74 1/2	73 1/2	73 1/2	480	
31 Feb 6	57 1/2 Dec 10	47 1/2 Jan 27	75 1/2 May 1	\$3.60 preferred series	100	*82	83 1/2	82	82	81	81	81	81	82 1/2	380	
—	—	—	—	\$4.10 preferred series	100	*82	84	*82	83 1/2	*82	83 1/2	80 1/2	81	79 1/2	60	
—	—	—	—	\$4.08 preferred series	100	*82	84	*82	83 1/2	*82	83 1/2	80 1/2	81	79 1/2	60	
—	—	—	—	\$4.11 preferred series	100	*82 1/2	84	*82 1/2	84	*82 1/2	82 1/2	*82 1/2	83 1/2	82 1/2	82 1/2	220
—	—	—	—	\$4.16 preferred series	100	*85	86	86	86	*84 1/2	86	*84 1/2	85	*84	85	20
—	—	—	—	Northrop Corp —	1	37 1/2	37 1/2	36 1/2	37	36 1/2	36 1/2	35	36 1/2	34 1/2	35 1/2	21,700
—	—	—	—	Northwest Airlines Inc —	10	36 1/4	37 1/4	34 1/4	37 1/4	36 1/4	38	36	37 1/4	35 1/4	36 1/2	28,700
—	—	—	—	5 1/2 conv preferred	25	*35 1/2	36 1/2	33 1/2	35 1/2	*35 1/2	36 1/2	*35 1/2	35 1/2	35 1/4	2,600	
—	—	—	—	Norwich Pharmacal Co —	125	72 1/2	73	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	70	70	2,400

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares					
50% Jan 14	60% Nov 20	57% Jun 4	67% Jan 30	Ohio Edison Co common	12	61% 61%	60% 61	59 60%	57% 58%	59 59%	6,200					
50% Sep 16	103 Jun 10	90% May 11	20% Jan 16	4.40% preferred	100	*92% 94%	*92% 93	92% 93%	92% 93%	92 92%	90					
75% Sep 19	92% May 16	78 May 16	85 Jan 12	3.90% preferred	100	*79 81	*79 80	80 80	80 80	*80 81%	20					
94% Nov 17	103 Jan 17	93 Jun 4	100 Jan 13	4.56% preferred	100	*93 95%	*94 95%	93 95%	93 94%	*90 93%	30					
89 Oct 31	102 May 16	90% Jun 5	95% Jan 16	4.44% preferred	100	92% 92%	*91 92	91 91	*10% 91	90% 90%	120					
28% Jan 13	43% Aug 11	39% Jan 2	46% May 21	Ohio Oil Co	No par	42% 43	43% 43%	43% 43%	44 44%	43% 44%	19,500					
27 Dec 3	29% Dec 31	28% Feb 20	34% Mar 4	Ohio Gas & Elec Co common	5	*30% 31	30 30%	29% 30%	28% 30	26% 28%	7,100					
17% Jan 6	18% Jun 3	17% May 21	18% Feb 27	4% preferred	20	17% 17%	*17% 17%	17% 17%	17% 17%	17% 17%	300					
85% Dec 31	86 May 27	85 Jan 27	90% Feb 8	4.24% preferred	100	*89 90	*89 90	89 89	*88% 90	*88% 90	20					
27% Dec 5	29% Dec 9	27% Jan 8	30% Jun 2	Oklahoma Natural Gas	7.50	30% 30%	30% 30%	30% 30%	29% 30%	29% 30%	4,000					
31% Apr 7	45% Dec 31	41% Feb 9	53% May 19	Olin Mathiesen Chemical Corp	5	51% 51%	50% 51%	51% 52%	50% 52	50% 51%	46,100					
7% Jun 2	15% Dec 15	14% Jan 7	20% May 21	Oliver Corp common	1	19% 20	*19% 19%	19% 19%	19% 19%	19% 19%	64,200					
40% Jan 13	74 Dec 17	61% Jan 19	75% Jan 5	Otis Elevator	6.25	72% 72%	72 72%	72% 72%	72% 72%	72% 73	10,200					
20% Jan 7	35 Dec 18	29% May 7	35 Apr 14	Outboard Marine Corp	30c	33% 33%	33% 33%	31% 33%	32% 33%	32% 33%	24,900					
12 July 5	15% Dec 4	15% Jan 15	16% May 7	Overland Corp (The)	1	*15% 16	15% 15%	*15% 16%	*15% 16%	*15% 16%	200					
37% Feb 24	66% Dec 16	61% Feb 10	86 Jun 1	Owens Corning Fiberglas Corp	1	83% 86	83% 85%	85 85%	81% 84%	81% 82	14,300					
58 Jan 7	89% Dec 11	79% Feb 9	91% Apr 18	Owens-Illinois Glass Co com	6.25	96% 87%	86% 87%	87% 87%	87% 88%	86% 87%	8,400					
95% Oct 31	89% July 29	97% Jan 27	110 May 21	4% preferred	100	107% 107	*105 107	*105 107	105 105	103 104	700					
25% Jan 2	36% Aug 8	32 Feb 12	38% Apr 28	Oxford Paper Co common	15	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	2,200					
85% Oct 1	96% May 5	93 Mar 19	99% Feb 4	85 preferred	No par	*96 98	*96 98	*96 98	*96 98	*96 98	10					

## P

7% Jan 2	14 Oct 3	10% Jan 26	14% May 14	Pacific Amer Fisheries Inc	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,600
9% Jan 2	21% Dec 18	19% May 13	23% Jan 16	Pacific Cement & Aggregates Inc	5	20% 20%	19% 20%	20% 20%	20% 20%	21 21%	3,600
10 May 22	14% July 30	12 May 4	15% Jan 5	Pacific Coast Co common	1	14% 14%	*13% 14%	13% 14%	13% 13%	*13% 13%	300
18% Jan 17	22% Nov 20	20% Jun 5	23% Feb 26	5% preferred	25	*20% 22%	*20% 22%	*20% 22%	*20% 22%	20% 20%	100
40 Jan 2	64% Nov 3	56% Feb 10	67% Apr 20	Pacific Finance Corp	10	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	1,100
47% Jan 2	64 Dec 18	60% Jun 5	66% Apr 3	Pacific Gas & Electric	25	62% 62%	62% 63	62 63	60% 62%	60% 61%	9,000
40% Jan 2	64% Dec 31	48 Jun 4	86% Jan 7	Pacific Lighting Corp	No par	49% 49%	49% 49%	48% 49%	48 49%	48 49%	17,400
20% Feb 21	39% Oct 30	37 Jan 19	40% Jun 2	Pacific Mills	No par	*39 41	40% 40%	40 40	*40 43	*40 41%	300
11% Jan 2	160 Dec 17	149 Jan 2	189% Apr 20	Pacific Telep & Teleg common	100	161% 162	161% 162	162 162	162 162	162 162	1,110
13% Sep 30	143 Apr 21	133 May 21	144% Apr 24	Pacific Tin Consolidated Corp	1	*137% 139%	137 138	136% 136%	136 136	*136 138	160
* Feb 27	5% Nov 7	4% Jan 7	8% Jan 20	Pan Amer World Airways Inc	1	4% 5	4% 5	5 5%	5% 5%	5% 5%	5,000
12% Jan 3	23% Nov 12	22% Jan 3	35% Apr 13	Panhandle East Pipe Line	No par	28 29%	27% 28%	28% 29%	28% 29%	28% 29%	70,300
37 Jan 2	62% Dec 8	44% Jun 1	89% Jan 3	Pacific Amer Fisheries Inc	No par	44% 46%	45 46	45% 46%	45% 46%	45% 46%	9,900
50 Jan 3	98 Apr 15	92 Feb 3	84 Jan 28	Pacific Cement & Aggregates Inc	10	*91 93%	92 92	*91% 93%	92 92	*91% 93%	120
30% Jan 2	47% Nov 5	44 May 1	50% Mar 13	Park Davis & Co	No par	47% 48	46% 47%	46% 49%	48% 49%	48% 49%	10,300
33 Dec 2	45% Dec 8	36% Feb 9	45% Apr 14	Parker Rust Proof Co	2.50	24% 24%	24% 24%	24% 24%	25 25	25% 25%	2,100
15% Jan 7	27% Dec 23	23% Jan 23	26% Feb 4	Parmeleen Transportation	No par	*53 55	53 53	*53 54%	52 52	52 52	400
15% Jan 6	67 Oct 29	46% Jan 12	65% Mar 20	Patino Mines & Enterprises	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	1,800
21% Jan 2	15% Nov 11	12% Feb 26	15% Jan 16	Peabody Coal Co common	5	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	16,400
19% Jan 6	25 Jun 16	22% May 12	24% Apr 20	5% conv prior preferred	25	22% 22%	*22% 22%	22% 22%	22% 22%	*21% 22%	400
30% Jan 10	49 Dec 30	47% Jan 8	63% Jun 3	Penick & Ford	3.50	60% 61%	61% 63	62% 63%	62% 63	62% 62%	1,800
23% Jan 3	39% Nov 20	32% May 5	39% Mar 12	Penn-Dixie Cement Corp	1	34% 34%	33% 34%	33% 34%	33% 34%	34% 34%	11,700
82% Jan 7	113 Dec 9	98% Jan 21	117 Mar 4	Pennsalt Chemicals Corp	10	111% 113	*110% 113	111% 113	112% 113%	113% 114%	3,700
49% May 15	85 Dec 31	74% Jan 20	93% May 21	Penna Glass Sand Corp	1	90 91%	88 89%	89 90	90 91%	89% 89%	3,400
49% Jan 13	65 Oct 14	62 Jan 5	62% Mar 23	Penn Power & Light com	No par	28% 29	29 29%	28% 29%	28% 28%	28% 28%	16,800
94% Sep 18	104% Jun 19	95% Jun 5	102% Apr 8	Penn Power & Light com	100	4% 4%	99 98	98% 99%	97% 98%	*95% 96%	360
92% Sep 30	101% Apr 25	94% Jan 7	98% Apr 20	Pennsylvania RR	10	96% 96%	96% 98	*96% 97	*96% 97	*94% 94%	360
11% Feb 28	19% Dec 29	15% Apr 1	20 Jan 5	Peoples Drug Stores Inc	5	*46 47%	*46 47%	46% 46%	*46 47	46% 46%	300
37 Jan 2	61% Dec 8	49% Jan 8	59% Mar 11	Peoples Gas Light & Coke	25	58% 58%	57% 58%	57% 58%	57% 58%	57 57%	11,000
32% Mar 11	69% Sep 23	62% Feb 9	74 Mar 23	Peoria & Eastern Ry Co	100	*65% 66%	*65% 66%	66 65%	65% 65%	*65% 66%	30
19% Jan 2	27 Dec 18	26% Jan 2	31% Apr 6	P							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares								
<b>R</b>																		
30% Jan 2	48% Dec 31	43% Feb 9	71 May 11	Radio Corp of America com	No par	67 1/2	68 7/8	67	68 1/8	67 1/8	68 1/2	66	67 3/4	65 1/2	66 3/8	96,200		
69% Sep 30	75% May 12	69% Jun 5	74% Mar 5	\$3.50 1st preferred	No par	72	72	72	72	70 1/2	70 1/2	69 7/8	70 1/2	1,800				
16% Apr 10	24% Dec 31	23% Jan 9	38% May 6	Ranco Inc	5	34 1/4	34 3/4	33 3/4	34 3/8	32 7/8	33 7/8	33	34 1/2	7,800				
45% Apr 8	60% Oct 21	56% Jan 6	73 May 22	Raybestos-Manhattan	No par	71	71	70	70	71	71	68	69	66	500			
14% Jan 13	23% Dec 17	19% Feb 9	27% Apr 14	Rayonier Inc	1	26	26 1/2	25 1/4	25 1/2	25% 25 1/4	25 1/2	25 1/2	24 1/4	25 1/4	22,600			
21% Feb 28	69 Dec 27	52 Jun 2	73% Apr 27	Raytheon Co	5	55 1/8	57 1/2	52	55 1/2	53 7/8	55 1/2	54 1/4	57 1/4	56 1/2	155,400			
19% July 14	25% Jan 20	22% Apr 13	25 Jan 21	Reading Co common	50	24 1/4	24 1/2	24 1/4	24	24 1/4	23 3/4	24 1/4	23 3/4	23 1/2	3,500			
31% July 25	34% Jan 24	34 Jan 5	37% Jan 26	4% noncum 1st preferred	50	36 1/2	36 1/2	36	36	36	36 1/2	36	36	36	400			
25% Jun 10	30% Dec 29	30 Jan 2	33% Jan 14	4% noncum 2nd preferred	50	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	33	33	33	1,300			
17% May 28	25% Aug 8	19% Jan 2	27% Jun 1	Reed Roller Bit Co	No par	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	5,200			
6 Jan 2	14% Oct 27	12 Jan 5	21% Jun 5	Reeves Bros Inc	50c	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	27,600			
—	—	31 1/2 Jun 2	40 1/4 Apr 22	Reichhold Chemicals	1	33 1/2	33 1/2	31 1/2	33 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	13,200		
3% Jan 2	8% Nov 11	7 Jan 2	12% Feb 16	Rels (Robt) & Co	\$1.25 div prior preference	10	10 1/2	10 1/4	10	10	10	9 1/2	10	9 1/2	10	400		
12% May 7	18 Oct 15	15% Jan 5	20% Apr 17	Reliable Stores Corp	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100				
31 Jan 13	50% Oct 27	42 1/2 Jan 8	60% Apr 29	Reliance Elec & Eng Co	5	53	53	51 1/2	52 1/4	52 1/4	52 1/4	53 1/2	53	53	52	2,100		
16% Dec 31	22 May 20	18% Jan 2	29% Jun 1	Reliance Mfg Co common	5	28 1/2	29 1/2	27 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29 1/2	9,200				
54 Jan 9	60% Jun 24	55 Jan 7	60% Mar 5	Conv preferred 3 1/2% series	100	58 1/2	60	59	59	58 1/2	59	57 1/2	58	160				
16% Jan 2	29% Jun 2	28 1/2 May 7	28 1/2 Jan 7	Republic Aviation Corp	1	23	23 1/2	22 1/2	23	22 1/2	23 1/2	22 1/2	22 1/2	23	6,900			
5 Jan 7	9% Dec 11	8 1/2 Jan 22	10 1/4 Apr 2	Republic Pictures common	50c	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,400				
9% Jan 2	14 1/2 Nov 19	13 1/2 Jan 6	14 1/2 Feb 5	81 convertible preferred	10	14	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	200			
27% Apr 8	77% Dec 19	66 1/2 Apr 8	75% May 27	Republic Steel Corp	10	74 1/2	75 1/2	73 1/2	74 1/2	72 1/2	73 1/2	72	72 1/2	15,000				
22 1/2 May 12	39% Dec 29	38 1/2 Jan 5	50 May 6	Revere Copper & Brass	5	43 1/2	43 1/2	43 1/2	43 1/2	49	49	49 1/2	50	5,600				
25% Jan 10	54 1/2 Dec 30	46 1/2 Jan 28	63 1/2 Apr 14	Revlon Inc	1	55 1/2	56 1/2	54	55 1/2	54	55 1/2	54 1/2	55 1/2	10,400				
8% Jan 2	33 1/2 Dec 9	30 1/2 Jan 7	46 Apr 21	Rexall Drug & Chemical Co	2.50	42 1/2	43 1/2	42 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	27,300				
32 1/2 Jan 10	78% Dec 31	65 1/2 Feb 9	91 1/2 Apr 17	Reynolds Metals Co common	1	86 1/2	86 1/2	85 1/2	86 1/2	88 1/2	88 1/2	88 1/2	89	88	40,100			
41% Jan 6	47 1/2 Dec 12	45 1/2 Mar 12	48% May 15	4% preferred series A	50	45 1/2	46 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,500				
—	—	116 Mar 3	132 1/2 Apr 29	4 1/2% conv 2nd pfd	100	128 1/2	129	129 1/2	129 1/2	130	130 1/2	129 1/2	130 1/2	130	2,300			
78% Jan 9	87 1/2 May 22	80 1/2 Jun 5	84 1/2 Mar 26	Reynolds (R J) Tobacco com	5	50 1/2	50 7/8	50 7/8	51	50 5/8	51 1/2	51 1/2	51 1/2	50 3/4	24,500			
10% Jan 2	20% Dec 22	18 Jan 27	25 1/2 May 8	Preferred 3.60% series	100	83 1/4	84	83 1/4	83 1/4	81 1/2	83 1/2	81	83	80 3/4	200			
1% Jan 2	3 Oct 14	2 1/2 Apr 9	2 1/2 Jan 5	Rheem Manufacturing Co	1	23 1/4	23 1/4	22 1/2	23 1/4	22 1/2	23 1/2	22 1/2	23 1/4	19,700				
55 Feb 28	109% Dec 1	81 Jan 5	111 Jan 26	Rhodesian Selection Trust	5s	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	37,300				
19% Jan 2	38 1/2 Nov 13	32 1/2 Apr 16	38 1/2 Mar 3	Richfield Oil Corp	No par	85	85 1/2	84 1/2	85 1/2	84 1/2	82 1/2	83 1/2	81	82	5,100			
22 1/2 Jan 2	44% Dec 16	39 Apr 2	50 Jan 27	Riegel Paper Corp	10	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	35	3,000				
4 Jan 2	5 Oct 13	4 1/2 Jan 2	5 1/2 Mar 17	Ritter Company	5	40	40 1/2	39 1/2	39 1/2	39	40	39	39 1/2	700				
22 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jan 19	47 1/2 Apr 30	Roan Antelope Copper Mines	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,200				
28 July 18	34 1/2 Dec 10	35 1/2 Feb 16	48 Apr 30	Robertshaw-Fulton Controls com	1	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	8,000				
28 1/2 Jan 2	41 1/2 Dec 31	39 1/2 Jan 23	48 1/2 May 15	Rochester Gas & Elec Corp	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	—				
22 1/2 Jan 2	30% Oct 1	29 1/2 Jan 2	38 1/2 Apr 23	Rochester Telephone Corp	10	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,800				
90 Jan 6	505 Dec 18	48 1/2 Jan 29	62 1/2 Apr 30	Rohm & Haas Co common	20	61 1/2	61 1/2	61 1/2	61 1/2	59 1/2	60 1/2	58 1/2	59 1/2	1,160				
22 1/2 Jan 2	30% Oct 28	20 Jun 5	24 1/2 Mar 12	Rohr Aircraft Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	—				
90 Jan 6	96 Jan 28	88 May 14	92 Jan 30	Ronson Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500				
22 1/2 Dec 30	25 1/2 Dec 8	20 Jun 5	24 1/2 Mar 12	Roper (Geo D) Corp														

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Lowest	Highest	Lowest	Highest	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week							
																Shares	
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par	66 1/2	67	66 1/2	67 1/2	67	67 1/2	66 1/2	67	66 1/2	67	4,900	
74 Aug 29	85 1/2 May 2	74 Jun 5	82 1/2 Feb 24	\$3.50 preferred	No par	76 1/2	76 1/2	76 1/2	75	76 1/2	74 1/2	75 1/2	74	74	560		
6 Jan 2	17 1/2 Nov 26	14 1/2 Jan 2	23 1/2 May 11	Standard Coil Products Co Inc	1	19 1/2	20 1/2	18 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	19	31,500		
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	3 1/2 Jan 26	Standard Gas & Electric Co	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300		
43 1/2 Feb 25	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	54 1/2	55 1/2	54	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	25,700		
35 1/2 Feb 18	50 Nov 3	46 1/2 Feb 9	52 1/2 Apr 17	Standard Oil of Indiana	25	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	25,600		
47 1/2 Feb 21	60 1/2 Nov 13	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey	7	51 1/2	52	51 1/2	52	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	113,900		
42 1/2 Feb 24	59 1/2 Dec 31	57 Jun 5	64 1/2 Jan 23	Standard Oil of Ohio common	10	59 1/2	59 1/2	59 1/2	59 1/2	59	59 1/2	59	59 1/2	59 1/2	113,900		
66 1/2 Sep 17	94 1/2 May 26	86 1/2 Jun 5	92 Apr 7	3 1/2% preferred series A	100	87	88	87 1/2	87 1/2	87	88	87	87	86 1/2	86 1/2	2,200	
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/2 Mar 3	Standard Packaging Corp com	1	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	38,700		
36 Jan 2	89 Dec 29	84 Jan 8	108 Mar 3	\$1.00 convertible preferred	20	*93	100	94	95	100	92	97	93	100	100		
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred	20	35 1/4	35 1/2	35	36 1/2	36 1/2	35	36 1/2	35 1/2	35 1/2	6,600		
11 1/2 Nov 18	18 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	15	15 1/2	15	14 1/2	15	14 1/2	15 1/2	14 1/2	14 1/2	5,600		
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 1/2 May 29	Stanley Warner Corp	5	25 1/2	26 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	13,900	
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	105 1/4 Apr 27	Starrett Co (The) L S	No par	98	98	98	98	98	98	98	98	98	750		
				When issued													
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	17 1/2 Mar 20	Staudier Chemical Co	5	66 1/2	67 1/2	66 1/2	67	67	67 1/2	66	67	64	64 1/2	15,100	
29 1/2 Jan 14	54 Dec 11	43 Feb 9	57 1/2 May 14	Stearns Bros Stores Inc	1	16 1/2	16	16	16	16	16	16	16	16	16	900	
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	31 1/2 May 28	Sterling Drug Inc	5	54 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	16,200
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	52 1/2 Apr 22	Stevens (J P) & Co Inc	15	31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	13,200	
15 1/2 Jan 22	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stewart-Warner Corp	5	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,600	
18 1/2 Jan 3	18 1/2 Nov 26	15 1/2 Jan 5	18 1/2 Jan 12	Stikely-Van Camp Inc common	1	17	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100	
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	5% prior preference	20	*18 1/4	18 1/2	18 1/2	18	18	18	18	18	18 1/2	18 1/2	800	
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1	57 1/2	57 1/2	56	57	57	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	9,300	
27 1/2 Jan 2	16 Oct 20	10 1/2 Jun 5	15 1/2 Jan 26	Storer Broadcasting Co	1	30 1/2	30 1/2	30	30	30	30	30	30	30	30	2,100	
29 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Studebaker-Packard Corp	1	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	76,900	
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sunbeam Corp	1	58 1/2	58 1/2	58	57	57	56 1/2	57 1/2	56 1/2	56 1/2	56 1/2	2,800	
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sundstrand Corp	5	38	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,400	
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	Sun Chemical Corp common	1	13	13 1/2	12 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,900
59 Apr 24	68 Jan 2	60 May 7	65 1/2 Feb 9	Sun Oil Co	No par	*88	92	88	92	92	88	92	88	92	88	88	
20 1/2 Jan 2	28 1/2 Dec 15	25 1/2 Jun 3	29 Jan 2	Sunray-Mid-Cont Oil Co common	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,100	
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	33,700		
30 1/2 Mar 19	38 Dec 30	34 1/2 Mar 9	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55	30	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,100		
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	*96 3/4	97	97	97	95 1/2	97	97 1/2	97	97 1/2	97	800	
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 May 7	8 1/2 Mar 20	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400	
1360 Feb 25	1865 Aug 11	1725 Jan 7	2165 Jan 23	Superior Oil of California	25	1815	1815	1799	1810	1785	1797	1780	1780	1780	1780	300	
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Sutherland Paper Co	5	42 1/2	42 1/2	41	42	41 1/2	42	41 1/2	42 1/2	41 1/2	42	2,600	
19 1/2 Jan 2	29 1/2 Dec 30	25 1/2 Jan 30	29 1/2 Jan 1	Sweets Co of America	4.16%	*26	27 1/2	27	27	*26	27 1/2	*26	27	*26	27	100	
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	42 1/2 Jun 1	Swift & Co	25												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	U S Lines Co common	1	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	6,500
8% Dec 30	9% Jun 17	8% Jan 2	10% Jan 26	4% preferred	10	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	200
18% Jan 2	28% Nov 20	24% Jun 5	29% Jan 21	U S Pipe & Foundry Co	5	25% 26	25% 25%	25% 25%	25% 25%	24% 25%	14,500
66 Jan 2	95 Nov 18	88 Jan 22	101% Jun 2	U S Playing Card Co	10	100% 100%	101% 101%	100% 101%	101% 101%	x100 100	490
26% Mar 5	43% Nov 21	41% Jan 2	58% May 18	U S Plywood Corp common	1	53% 56%	52% 53%	53% 54%	53% 56%	53% 54%	22,300
73 Sep 15	80% Mar 14	76 Jan 9	95% Jun 1	3% preferred series A	100	94% 95%	95% 95%	95% 96%	95% 95%	91% 94%	90
82 Jan 3	108 Dec 1	100% Jan 6	136% May 18	3% preferred series B	100	*134 135	*134 136	134 134	*126 135	*126 132	50
31% Apr 7	48% Nov 18	45% Feb 10	65% Jun 1	U S Rubber Co common	5	64% 65%	63% 65%	63% 64%	61% 63%	61% 62%	40,000
140 Apr 14	154 Jan 22	144% Jun 2	154 Apr 3	8% non-cum 1st preferred	100	146% 148%	144% 146%	145% 146%	145 146%	145 146	2,040
21% Jan 2	36% Nov 11	33% Jan 19	43 Mar 11	U S Shoe Corp	1	*38 38%	37% 38	37% 38	38 38	*37% 37%	600
25% Jan 2	41% Oct 14	31 May 7	34% Feb 4	U S Smelting Ref & Min com	50	33% 33%	32% 33%	33% 33%	32% 33%	32% 33	3,200
46% Jan 3	53% July 26	50% Mar 8	54% Feb 4	7% preferred	50	51 51	51 51	51 51	50% 51%	51% 51%	1,300
51% Jan 13	97% Dec 30	88% May 7	99% Jan 5	U S Steel Corp common	16%	95% 96%	94% 95%	94% 95%	93% 95%	93% 94%	59,900
143% Oct 3	158% Jun 12	141% Jun 5	153 Jan 28	7% preferred	100	143 143%	142 143%	142 143	142 142%	141% 143	3,800
19% Jan 2	32% Jun 16	24 Mar 6	26% Jan 21	U S Tobacco Co common	No par	25% 25%	24% 25	24% 25	24% 24%	24% 24%	6,900
35 Sep 25	38% May 16	35% Jan 6	37% Feb 9	7% noncumulative preferred	25	37 37	37 37	*36% 37%	35% 35%	*35% 36%	100
10 Jan 2	15% Dec 24	14% Feb 26	17% Jun 30	United Stockyards Corp	1	15 15	15 15	14% 15	14% 15	14% 14%	2,700
5% July 8	7% Oct 24	7 Jan 2	15% Mar 16	United Stores \$4.20 noncum 2nd pfld	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	5,700
68% Jan 8	90% Dec 19	85% Jan 8	100 Mar 5	8% convertible preferred	No par	*91% 91%	91% 91%	91% 91	91% 91%	91% 91%	310
5% Jan 2	9% Oct 30	8% Jan 2	10% Feb 25	United Wallpaper Inc common	1	8% 9	8% 8%	8% 9	8% 8%	8% 8%	1,400
13 July 21	17 Nov 13	17% Jan 6	21 Feb 24	Class B 2nd preferred	14	*17% 19%	*18 19%	*18 19%	*18 19%	*18 19%	7,800
4% Jan 6	10% Nov 6	8% Jan 2	12% Jan 14	United Whelan Corp common	30	9 9%	9 9%	9 9%	9 9%	9 9%	7,800
74% Jan 22	78 Nov 6	76% Apr 23	81 May 20	83.50 convertible preferred	100	*79% 80%	*79% 80%	*79% 80	*79% 80	*79% 80	60
19% May 1	39% Dec 29	34% Mar 24	41% Feb 4	Universal Cyclops Steel Corp	1	39% 40	38% 39%	38% 39%	37% 38%	37% 38	16,100
32% Feb 14	57 Dec 10	46 Mar 30	57% Jan 16	Universal Leaf Tobacco com No par	50	51% 52	51% 52	52 52	51% 52%	50% 50%	3,700
142 Jan 3	157 Nov 12	152% Feb 24	157 Apr 10	8% preferred	100	155% 156%	155% 156%	*154% 156%	*154% 156%	*154% 156%	50
20% Apr 29	25% Apr 3	20% Apr 29	25% Apr 3	Universal Oil Products Co	1	21% 22%	20% 21%	21% 22%	22% 23%	22% 23%	82,800
18% May 12	28% Nov 28	27% Jan 28	29% Feb 17	Universal Pictures Co Inc com	1	*27% 28%	*27% 28%	*27% 28%	28% 28%	28% 28%	400
57 Sep 4	96 Nov 26	73% Jun 4	84 Jan 16	4% preferred	100	*73% 75	*73% 75	*73% 75	73% 73%	73% 74	80
24% Jan 2	37 Dec 24	32% Jun 4	36% Feb 18	Upjohn Co	1	41% 42	41% 42	41% 41%	41% 42	41% 41%	21,700
				Utah Power & Light Co	12.80	34% 34%	33% 34	33% 33%	32% 32%	32% 32%	11,500

## V

27% Jan 2	40% Oct 14	34% May 7	42 Jan 26	Vanadium Corp of America	1	37 37%	35% 36%	36% 36%	35% 36%	35% 35%	5,000
5% Jan 2	11% Aug 27	9% Jan 2	12% Apr 2	Van Norman Industries Inc com	2.50	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	2,600
13% Jan 2	24% Aug 27	22% Jan 2	28% Apr 2	\$2.28 conv preferred	5	26 26	25% 26	25% 26	25% 25%	25% 25%	3,000
21% Jan 2	32 Dec 10	31% Jan 5	36% Apr 17	Van Raalte Co Inc	10	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	2,200
9 Apr 7	14% Sep 29	7% May 19	11% Jan 5	Vertientes-Camaguey Sugar Co	6%	7% 7%	7% 7%	7% 7%	7% 8	7% 8	20,000
45% Jan 17	97 Dec 11	84 Jan 9	145% May 15	Vick Chemical Co	2.50	133 134%	131% 134%	131% 133%	130 133%	127% 130	5,500
23% Jan 2	36% Dec 3	28% Feb 9	47% May 12	Victor Chemical Works common	5	41% 42%	40% 42%	40% 40%	39% 39%	38% 40	10,000
77% Feb 3	85% May 8	79 Mar 10	81% Mar 18	3% preferred	100	79% 79%	79% 80%	79% 80	79% 81	79% 80	30
13 Jan 2	22 Oct 2	19% Jan 2	35% May 25	Va-Carolina Chemical com No par	1	33% 34%	34% 34%	34% 35%	34% 34%	33% 33%	2,100
75% Nov 17	101 Oct 14	82% Jan 2	107 Mar 20	5% div paritic preferred	100	100% 100%	100 100%	99% 100%	99% 100%	99% 100%	1,400
26% Jan 8	46% Dec 17	34 Jun 4	39% Mar 4	Virginia Elec & Pwr Co com	8	36% 36%	36% 36%	34% 35%	34% 35%	34% 34%	26,100
101 Aug 29	113 May 20	101% Jun 5	108 Jan 5	Rights	1	103 103%	103 104%	103 103%	103 103%	103 103	1,484,760
82 Dec 24	90% July 1	83 Jan 14	86% Mar 23	\$5 preferred	100	103 103%	103 104%	103 103%	103 103%	103 103	520
85% Dec 17	99% Apr 8	84% May 18	91% Mar 17	84.04 preferred	100	82 84%	82 84%	82 84%	82 84%	84% 84%	20
83% Dec 30	95% May 13	85 Feb 6	87% Mar 16	84.12 preferred	100	82 85%	82 85%	82 85%	82 85%	85% 85%	150
24% Apr 7	42% Nov 20	36% Jan 2	50% Apr 27	Virginia Ry Co common	10	47 47%	46% 47	47 47%	46% 47%	46% 47%	11,600
11 Jan 2	13% Dec 9	12 Jan 18	13% Mar 17	6% preferred	10	*12% 12%	*12% 12%	*12% 12%	*12% 12%	*12% 12%	100
9% Jan 2	17% Oct 29	16% Jan 2	20% Mar 9	Vulcan Materials Co common	1	16% 17%	17% 17%	16% 17%	17% 17%	17% 17%	16,600
14% Jan 20	18% Oct 30	18% Jan 27	21% Mar 9	5% convertible preferred	16	19 19	18% 19%	18% 18%	18% 19%	18% 18%	3,000
74% Jan 3	89 Nov 13	87% Jan 2	96% Feb 20								

**Bond Record** «« **New York Stock Exchange**

**FRIDAY = WEEKLY = YEARLY**

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Sales for the Week	
102.14 Nov 5	102.14 Nov 5	—	—	—	—	—	—	Treasury 4s	Oct 1 1959	*99 99.8	*98.28 99.4	*98.16 98.24	*98.20 98.28	*98.16 98.24	—		
—	—	—	—	—	—	—	—	Treasury 4s	Feb 1 1980	*97.20 97.28	*97.20 97.28	*97.4 97.12	*97.8 97.16	*97.8 97.16	—		
—	—	—	—	—	—	—	—	Treasury 3 1/2s	Nov 16 1974	*96.18 96.26	*96.18 96.26	*96.2 96.10	*96.6 96.14	*96.4 96.12	—		
—	—	—	—	—	—	—	—	Treasury 3 1/2s	Feb 15 1990	*89.4 89.12	*89 89.8	*88.16 88.24	*88.18 88.26	*88.16 88.24	—		
—	—	—	—	—	—	—	—	Treasury 3 1/4s	Jun 15 1978-1983	*87.20 87.28	*87.16 87.24	*87 87.8	*87.2 87.10	*87 87.8	—		
—	—	—	—	—	—	—	—	Treasury 3 1/4s	May 15 1985	*87.18 87.26	*87.14 87.22	*86.30 87.6	*87 87.8	*86.30 87.6	—		
—	—	—	—	—	—	—	—	Treasury 3s	Feb 15 1964	*94.22 94.26	*94.12 94.16	*93.28 94	*93.26 93.30	*93.24 93.28	—		
—	—	—	—	—	—	—	—	Treasury 3s	Aug 15 1966	*92.24 92.28	*92.14 92.18	*91.28 92	*91.28 92	*91.26 91.30	—		
—	—	—	—	—	—	—	—	Treasury 3s	Feb 15 1995	*83.4 83.12	*83.4 83.12	*83.4 83.12	*83.8 83.16	*83.8 83.14	—		
—	—	—	—	—	—	—	—	Treasury 2 3/4s	Sep 15 1961	*96.24 96.28	*96.20 96.24	*96.10 96.14	*96.14 96.16	*96.12 96.16	—		
—	—	—	—	—	—	—	—	Treasury 2 3/4s	Dec 15 1960-1965	*98.26 99.2	*98.20 98.28	*98.12 98.20	*98.12 98.20	*98.10 98.18	—		
—	—	—	—	—	—	—	—	Treasury 2 3/4s	Feb 15 1965	*91.8 91.12	*90.30 91.2	*90.16 90.20	*90.18 90.22	*90.18 90.22	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Nov 15 1961	*95.24 95.28	*95.20 95.24	*95.10 95.14	*95.12 95.16	*95.12 95.16	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Jun 15 1962-1967	*88.2 88.16	*87.28 88.4	*87.14 87.22	*87.16 87.24	*87.18 87.26	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*93.2 93.6	*92.28 93	*92.18 92.22	*92.18 92.22	*92.18 92.22	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 15 1963-1968	*86.4 86.12	*85.30 86.6	*85.16 85.24	*85.16 85.24	*85.18 85.26	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Jun 15 1964-1969	*85.2 85.10	*84.30 85.6	*84.16 84.24	*84.16 84.24	*84.18 84.26	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 15 1964-1969	*84.20 84.28	*84.16 84.24	*84.2 84.10	*84.2 84.10	*84.4 84.12	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Mar 15 1965-1970	*84.4 84.12	*84.2 84.10	*83.22 83.30	*83.22 83.30	*83.24 84	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Mar 15 1966-1971	*83.28 84.4	*83.26 84.2	*83.14 83.22	*83.14 83.22	*83.16 83.24	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Jun 15 1967-1972	*83.24 84	*83.18 83.26	*83.6 83.14	*83.6 83.14	*83.6 83.14	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Sep 15 1967-1972	*83.10 83.18	*83.4 83.12	*82.22 82.30	*82.20 82.28	*82.20 82.28	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 15 1967-1972	*83.24 84	*83.18 83.26	*83.6 83.14	*83.6 83.14	*83.6 83.14	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Jun 15 1959-1962	*94.10 94.14	*94.6 94.10	*93.28 94	*93.28 94	*93.22 94	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Dec 15 1959-1962	*93.24 93.28	*93.20 93.24	*93.10 93.14	*93.10 93.14	*93.8 93.12	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s	Nov 15 1960	*97.19 97.21	*97.18 97.20	*97.16 97.18	*97.16 97.18	*97.16 97.18	—		
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	Reconstruction & Development	—	—	—	—	—	—		
—	—	—	—	—	—	—	—	4 1/4s	Nov 1 1980	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99 100	*99 100	—		
—	—	—	—	—	—	—	—	4 1/4s	Dec 1 1973	*98 99	*98 99	*98 99	*98 99	*98 99	—		
—	—	—	—	—	—	—	—	4 1/2s	Jan 1 1977	*98.16 99.16	*98.16 99.16	*98.16 99.16	*98 99	*98 99	—		
—	—	—	—	—	—	—	—	4 1/4s	May 1 1978	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	—		
—	—	—	—	—	—	—	—	4 1/4s	Jan 15 1979	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	—		
—	—	—	—	—	—	—	—	3 3/4s	May 15 1968	*93.8 94.8	*93.8 94.8	*93.8 94.8	*93.8 94.8	*93.8 94.8	—		
—	—	—	—	—	—	—	—	3 1/2s	Jan 1 1969	*90.16 92	*90.16 92	*90.16 92	*91 92.16	*91 92.16	—		
—	—	—	—	—	—	—	—	3 1/2s	Oct 15 1971	*89.16 91	*89.16 91	*89.16 91	*89.16 91	*89.16 91	—		
—	—	—	—	—	—	—	—	3 3/5s	May 15 1975	*87 89	*87 89	*87 89	*87 89	*87 89	—		
—	—	—	—	—	—	—	—	13 1/4s	Oct 1 1960	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	*99.16 100.16	—		
—	—	—	—	—	—	—	—	3 1/4s	Oct 1 1981	*81 83	*81 83	*81 83	*80.16 82	*80.16 82	—		
—	—	—	—	—	—	—	—	3s	July 15 1972	*83 84	*83 83	*83 84	*83.16 84.16	*83.16 84.16	1,000		
—	—	—	—	—	—	—	—	3s	Mar 1 1976	*81 83	*81 83	*81 83	*80.16 82	*80.16 82	—		
—	—	—	—	—	—	—	—	12 1/2s	Sep 15 1959	*99 100	*99 100	*99 100	*99 100	*99 100	—		
—	—	—	—	—	—	—	—	Serial bonds of 1950	Feb 15 1960	*98.16 99.16	*98.16 99.16	*98.16 99.16	*98.16 99.16	*98.16 99.16	—		
—	—	—	—	—	—	—	—	2s	Feb 15 1961	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16	—		
—	—	—	—	—	—	—	—	2s	Feb 15 1962	*94 95	*94 95	*94 95	*94 95	*94 95	—		

\*Bid and asked price. No sales transacted this day. [This issue has not as yet been admitted to Stock Exchange dealings.

**RANGE FOR WEEK ENDED JUNE 3**

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange				Low High	No.	Low High	New York Stock Exchange				Low High	No.	Low High
New York City							Brazil (continued)—						
Transit Unification Issue—							3 3/4 series No. 9						
3% Corporate Stock 1980		June-Dec	89	89 89 1/2	12	89 91 1/2	3 3/4 series No. 11		June-Dec	—	*98	—	—
							June-Dec				*96	99	—
							June-Dec				—	—	—
							June-Dec				—	—	—
							June-Dec				—	—	—

## Foreign Securities

**WERTHEIM & Co.**

**Telephone Members New York Stock Exchange  
REctor 2-2300 120 Broadway, New York**

Teletype  
NY 1-1692

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
German (cont.)					
10-year bonds of 1936					
3s conv & fund issue 1953 due 1963	Jan-July				
Prussian Conversion 1953 Issue	April-Oct				
4s dollar bonds 1972	April-Oct				
International loan of 1930					
5s dollar bonds 1960	June-Dec				
3s dollar bonds 1972	June-Dec				
Greek Government					
△7s part paid 1964	May-Nov				
△6s part paid 1968	Feb-Aug				
△A Hamburg (State of) 6s 1946	April-Oct				
Conv & funding 4 1/2s 1966	April-Oct				
Helsingfors (City) external 6 1/2s 1960	April-Oct				
Italian (Republic) ext s f 3s 1977	Jan-July				
Italian Credit Consortium for Public Works					
30-year gtd ext s f 3s 1977	Jan-July				
Italian Public Utility Institute					
30-year gtd ext s f 3s 1977	Jan-July				
△A Italy (Kingdom of) 7s 1951	June-Dec				
Jamaica (Government of)					
5 1/2s ext s f ext loan 1974	Mar-Sept				
Japan 5 1/2s ext s f 1974	Jan-July				
Japanese (Imperial) 5 1/2s ext loan of '24 1954	Feb-Aug				
6 1/2s due 1954 extended to 1964	Feb-Aug				
△5 1/2s ext loan of '30 1965	May-Nov				
5 1/2s due 1965 extended to 1975	May-Nov				
△A Yugoslavia (State Mitre Bank) 7s 1957	April-Oct				
△Medellin (Colombia) 6 1/2s 1954	June-Dec				
30-year 3s f 1s bonds 1978	Jan-July				
Mexican Irrigation					
△New assented (1942 agree'm't) 1968	Jan-July				
△Small 1968					
Mexico (Republic of)					
△5s new assented (1942 agree'm't) 1963	Jan-July				
△Large					
△Small					
△△4s of 1904 (assented to 1922 agree'm't) due 1954	June-Dec				
△4s new assented (1942 agree'm't) 1968	Jan-July				
△4s of 1910 (assented to 1922 agree'm't) 1945	Jan-July				
△Small					
△4s new assented (1942 agree'm't) 1963	Jan-July				
△Small					
△△Treasury ts of 1913 (assented to 1922 agree'm't) 1933	Jan-July				
△Small					
△6s new assented (1942 agree'm't) 1963	Jan-July				
△Small					
△Milan (City of) 6 1/2s 1953	April-Oct				
Minas Geraes (State)					
△Secured ext sink fund 6 1/2s 1958	Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept				
△Secured ext sink fund 6 1/2s 1958	Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept				
New Zealand (Govt) 5 1/2s 1970	June-Dec				
Norway (Kingdom of)					
External sinking fund old 4 1/2s 1965	April-Oct				
4 1/2s f ext loan new 1965	April-Oct				
4s sinking fund external loan 1963	Feb-Aug				
5 1/2s f ext loan 1973	April-Oct				
Municipal Bank ext sink fund 5s 1970	June-Dec				
△Nuremberg (City of) 6s 1952	Feb-Aug				
4 1/2s debt adj 1972	Feb-Aug				
Oriental Development Co Ltd					
△6s ext loan (30-yr) 1963	Mar-Sept				
6s due 1953 extended to 1963	Mar-Sept				
△5 1/2s ext loan (30-year) 1968	May-Nov				
5 1/2s due 1958 extended to 1968	May-Nov				
Oslo (City of) 5 1/2s ext 1973	June-Dec				
△Pernambuco (State of) 7s 1947	Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept				
△Peru (Republic of) external 7s 1959	Mar-Sept				
△Nat loan ext s f 6s 1st series 1960	June-Dec				
△Nat loan ext s f 6s 2nd series 1961	April-Oct				
△Poland (Republic of) gold 6s 1940	April-Oct				
△4 1/2s assented 1958	April-Oct				
△Stabilization loan sink fund 7s 1947	April-Oct				
△4 1/2s assented 1968	April-Oct				
△External sinking fund gold 8s 1950	Jan-July				
△4 1/2s assented 1963	Jan-July				
Porto Alegre (City of)					
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July				
Rhodesia and Nyasaland					
(Federation of) 5 3/4s 1973	May-Nov				
△Rio de Janeiro (City of) 8s 1946	April-Oct				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct				
△External secured 6 1/2s 1953	Feb-Aug				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug				
Rio Grande do Sul (State of)					
△8s external loan of 1921 1946	April-Oct				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct				
△6s internal sinking fund gold 1968	June-Dec				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec				
△7s external loan of 1926 due 1966	May-Nov				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec				
△Rome (City of) 6 1/2s 1962	April-Oct				
△Sao Paulo (City) 8s 1952	May-Nov				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov				
△6 1/2s ext secured sinking fund 1957	May-Nov				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov				
Sao Paulo (State of)					
8s 1930 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July				
△8s external 1950	Jan-July				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July				
△7s external water loan 1956	Mar-Sept				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July				
△6s external dollar loan 1968	Jan-July				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct				
Serbia Croats & Slovenes (Kingdom)					
△8s secured external 1962	May-Nov				
△7s series B secured external 1962	May-Nov				
Shinetsu Electric Power Co. Ltd					
△6 1/2s 1st mitre s f 1962	June-Dec				
6 1/2s due 1952 extended to 1962	June-Dec				
△Silesia (Prov of) external 7s 1958	June-Dec				
△4 1/2s assented 1958	June-Dec				
South Africa (Union of) 4 1/2s 1965	June-Dec				
5 1/2s ext loan Jan 1968	Jan-July				
5 1/2s external loan Dec 1 1968	June-Dec				
Taiwan Electric Power Co Ltd					
△5 1/2s (40-year) s f 1971	Jan-July				
5 1/2s due 1971 extended to 1981	Jan-July				

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Last Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Tokyo (City of)					
△5 1/2s ext loan of '27 1961	April-Oct				
6 1/2s due 1961 extended to 1971	April-Oct				
Tokyo Electric Light Co Ltd					
△ 6s 1st mitre 5 series 1953	June-Dec				
6s 1953 extended to 1963	June-Dec				
Uruguay (Republic of)					
3 1/2s-4 1/2s-4 1/2s (dollar bond of 1937)					
External readjustment 1979	May-Nov				
External conversion 1979	May-Nov				
3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec				
4 1/2s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug				
3 1/2s external readjustment 1974	Jan-July				
Valle Del Cauca See Cauca Valley (Dept of)					
△C Warsaw (City) external 7s 1958	Feb-Aug				
△4 1/2s assented 1958	Feb-Aug				
△Yokohama (City of) 6s of '26 1961	June-Dec				
6s due 1961 extended to 1971	June-Dec				

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Last Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High





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## NEW YORK STOCK EXCHANGE BOND RECORD

Friday Week's Range										BONDS New York Stock Exchange										Friday Week's Range									
BONDS New York Stock Exchange		Interest Period		Last Sale Price		or Friday's Bid & Asked		Bonds Sold No.		RANGE FOR WEEK ENDED JUNE 5		BONDS New York Stock Exchange		Interest Period		Last Sale Price		or Friday's Bid & Asked		Bonds Sold No.		RANGE FOR WEEK ENDED JUNE 5							
Low	High	Low	High	Low	High	Low	High	Jan. 1	Low	High	Low	High	Low	High	Low	High	Low	High	Jan. 1	Low	High								
Central RR Co. of N J 3 1/4% 1987	Jan-July	43	44 1/4	55	43	49	55	55	43	49	15 1/4	15 1/4	2	14	25 1/2	25 1/2	15 1/4	15 1/4	2	14	25 1/2								
Central New York Power 3s 1974	April-Oct	83 3/4	83 3/4	83 3/4	83 3/4	83 1/2	85 1/4	83 3/4	83 1/2	83 3/4	10 1/2	10 1/2	12	10 1/2	10 1/2	10 1/2	10 1/2	12	10 1/2	10 1/2	10 1/2	10 1/2							
Central Pacific Ry Co																													
First and refund 3 1/2% series A 1974	Feb-Aug	90	—	—	—	90 1/4	90 1/4	90	—	—	12 1/2	12 1/2	4	11	23	23	12	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
First mortgage 3 1/2% series B 1968	Feb-Aug	91 1/2	—	—	—	92 1/2	93	91 1/2	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	
Cerro de Pasco Corp																													
5 1/2% conv subord debts 1979	Jan-July	100	108	109	575	108	117 1/2	100	—	—	100	101 1/4	10	76	82 1/2	82 1/2	5	81 1/4	81 1/4	5	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	
Champion Paper & Fibre 3 1/4% debts 1981	Jan-July	100	108	109	575	108	117 1/2	100	—	—	100	101 1/4	10	76	82 1/2	82 1/2	5	81 1/4	81 1/4	5	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	
3 1/4% debentures 1965	Jan-July	93 1/2	—	—	—	93 1/2	94	93 1/2	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	
4% conv subord debts 1984	Jan-July	111 1/2	111	113 1/2	186	111	122 1/2	111	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
Chesapeake & Ohio Ry gen 4 1/2% 1992	Mar-Sept	98	98	8	96 3/4	98	103 1/4	98	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
Refund and impt M 3 1/2% series D 1996	May-Nov	82 1/2	81 1/2	37	81 1/2	87	86 1/2	82	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	
Refund and impt M 3 1/2% series E 1996	Feb-Aug	82	82	2	82	82	86 1/2	82	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	
Refund and impt M 3 1/2% series H 1973	June-Dec	92 1/2	92 1/2	10	92 1/2	96	97 1/2	92 1/2	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
R & R div first consol gold 4s 1969	Jan-July	—	—	96	—	92 1/2	93 1/2	96	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
Second consolidated gold 4s 1980	Jan-July	—	—	96	—	96	96	96	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
Chicago Burlington & Quincy RR																													
First and refunding mortgage 3 1/2% 1985	Feb-Aug	96	—	81	87	81	87	81	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
First and refunding mortgage 2 1/2% 1970	Feb-Aug	81	90	—	81	86	—	81	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
1st & ref mtge 3s 1990	Feb-Aug	81	—	—	—	81	—	—	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
1st & ref mtge 4 1/2% 1978	Feb-Aug	96	—	—	—	96	—	—	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
Chicago & Eastern Ill RR																													
General mortgage inc conv 4s 1997	April	83	82	83 1/4	73	71	83 1/4	73	—	—	100	101 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
First mortgage 3 1/2% series B 1985	May-Nov	72 1/2	72 1/2	5	70 1/2	74	—	—	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4	114 1/4		
5 1/2% income debts Jan 2054	May-Nov	61	61	4	56 1/2	65 1/2	—	—	—	—	100	101 1/4	12	100	101 1/4	12	100	101 1/4	11	114 1/4	114 1/4	114 1/4	114 1/4						

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Illinois Bell Telephone 3 1/2% series A 1981	Jan-July	74	74 1/4	16	74 80	
First mortgage 3s series B 1978	June-Dec	78 1/2	78 1/2	1	78 1/2 86	
III Cent RR consol mtgs 3 1/2% ser A 1979	May-Nov	89 1/2	—	—	89 1/2 89 1/2	
Consol mortgage 3 1/2% series B 1970	May-Nov	89 1/2	—	—	—	
Consol mortgage 3 1/2% series C 1974	May-Nov	87	—	—	—	
Consol mortgage 3 1/2% series F 1984	Jan-July	79 1/2	—	—	77 1/2 78 1/2	
1st mtgs 3 1/2% series G 1980	Feb-Aug	77 1/2	85 1/2	20	78 80	
1st mtgs 3 1/2% series H 1989	Mar-Sept	78 1/2	78 1/2	20	78 80	
8 1/2% s f debentures 1980	Jan-July	—	79	—	88 88	
Inland Steel Co 3 1/2% debts 1972	Mar-Sept	248	248	1	237 263 1/2	
1st mortgage 3 2/3% series I 1982	Mar-Sept	—	88	—	88 88	
1st mortgage 3 1/2% series J 1981	Jan-July	90 1/2	90 1/2	6	89 1/2 93	
1st mtgs 4 1/2% ser K 1987	Jan-July	96	96 1/2	30	96 104 1/2	
1st mtgs 4 1/2% series L 1989	Feb-Aug	99 1/2	100 1/2	17	99 1/2 104 1/2	
International Harvester						
Credit Corp 4 1/2% debts ser A 1979	May-Nov	99	99	99	98 1/2 104 1/2	
International Minerals & Chemical Corp						
3 1/2% conv subord debts 1977	Jan-July	—	92	93 1/2	19	90 96
International Tel & Tel Corp						
4 1/2% conv subord debts 1983	May-Nov	205	205	215	293 151 1/2 245	
Interstate Oil Pipe Line Co						
3 1/2% s f debentures series A 1977	Mar-Sept	—	88	—	87 1/2 89 1/2	
4 1/2% s f debentures 1987	Jan-July	—	99	—	98 1/2 99 1/2	
Interstate Power Co 3 1/2% 1978	Jan-July	—	68	—	90 90	
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct	124	123 1/2	125	45 113 1/2 135	
Jersey Central Power & Light 2 1/2% 1976	Mar-Sept	78 1/2	78 1/2	2	77 1/2 80 1/2	
Joy Manufacturing 3 1/2% debts 1975	Mar-Sept	—	90	92	89 90 1/2	
KLM Royal Dutch Airlines						
4 1/2% conv subord debts 1979	Mar-Sept	107	104 1/2 108 1/2	443	104 1/2 122 1/2	
Kanawha & Michigan Ry 4% 1980	Apr-Oct	—	79	—	79 79	
Kansas City Power & Light 2 1/2% 1976	June-Dec	—	79	—	80 1/2 81 1/2	
Kansas City Southern Ry 3 1/2% ser C 1984	June-Dec	81 1/2	81 1/2	15	81 1/2 84	
Kansas City Term Ry 2 1/2% 1974	Apr-Oct	75	81 1/2	—	81 1/2 81 1/2	
Karstadt (Rudolph) 4 1/2% debt adj 1983	Jan-July	95 1/2	99 1/2	—	93 95 1/2	
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-July	83	89	—	84 89 1/2	
Stampede 1961						
Plain 1961	Jan-July	92	92	2	93 96	
4 1/2% unguaranteed 1961	Jan-July	—	96 1/2	—	92 95 1/2	
Kimberly-Clark Corp 2 1/2% 1983	Jan-July	94	—	—	92 1/2 92 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	87	89	—	
Koppers Co 1st mtgs 3s 1964	April-Oct	—	123	—	123 123	
Kreuger & Toll 55 certificates 1959	Mar-Sept	92 1/2	92 1/2	10	92 1/2 96 1/2	
Lake Shore & Mich South gold 3 1/2% '97	June-Dec	65	68	—	65 70	
Lehigh Coal & Navigation 3 1/2% A 1970	June-Dec	—	67	—	63 64 1/2	
Lehigh Valley Coal Co						
1st & ref 5s stamped 1964	Feb-Aug	—	96 1/2	96 1/2	3 94 99	
1st & ref 5s stamped 1974	Feb-Aug	—	73	77 1/2	—	
Lehigh Valley Harbor Terminal Ry						
1st mortgage 5s extended to 1984	Feb-Aug	—	71	71	6 70 75	
Lehigh Valley Railway Co (N.Y.)						
1st mortgage 4 1/2% extended to 1974	Jan-July	—	61	62	8 60 67 1/2	
Lehigh Valley RR gen consol mtgs bds						
Series A 4% fixed interest 2003	May-Nov	—	53 1/2	53 1/2	7 52 1/2 55	
Series B 4 1/2% fixed interest 2003	May-Nov	—	58	—	54 1/2 59 1/2	
Series C 5s fixed interest 2003	May-Nov	—	58	59 1/2	4 58 63 1/2	
Series D 4 1/2% contingent interest 2003	May	35 1/2	35	41	32 1/2 41 1/2	
Series E 4 1/2% contingent interest 2003	May	36 1/2	36 1/2	42	34 1/2 44	
Series F 5s contingent interest 2003	May	41	41	17	38 46	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	—	71	71	3 71 74 1/2	
Lexington & Eastern Ry first 5s 1965	April-Oct	—	100	100	1 99 1/2 101	
Libby McNeil & Libby 5s conv s f debts '76	June-Dec	111 1/2	111	114 1/2	15 110 117	
Lockheed Aircraft Corp						
3 1/2% subord debentures 1980	May-Nov	—	126 1/2	136	391 119 162 1/2	
4 50s debentures 1976	May-Nov	93	93	2	90 1/2 93	
Long Star Gas 4 1/2% debts 1982	April-Oct	—	97 1/2	—	98 1/2 100	
Long Island Lighting Co 3 1/2% ser D 1976	June-Dec	—	86	—	88 88	
Lorillard (P) Co 3s debentures 1963	April-Oct	93 1/2	93 1/2	7	93 1/2 97 1/2	
3 1/2% debentures 1978	Mar-Sept	—	81 1/2	—	82 82 1/2	
Louisville & Nashville RR						
First & refund mtgs 3 1/2% ser F 2003	April-Oct	—	76 1/2	76 1/2	2 76 78	
First & refund mtgs 2 1/2% ser G 2003	April-Oct	—	70	70	3 67 71	
First & refund mtgs 3 1/2% ser H 2003	April-Oct	—	85 1/2	85 1/2	10 84 1/2 85 1/2	
First & refund mtgs 3 1/2% ser I 2003	April-Oct	—	76	80	—	
St Louis div second gold 3s 1980	Mar-Sept	71	71	15	70 1/2 72	
Mack Trucks Inc 5 1/2% subord debts 1968	Mar-Sept	98 1/2	98 1/2	86	97 1/2 101 1/2	
MacY (R) & Co 2 1/2% debentures 1972	May-Nov	—	86	—	83 87	
MacE Aug 1977	Feb-Aug	—	123 1/2	125	9 118 131	
Maine Central RR 5 1/2% 1978	Feb-Aug	—	87	87	1 82 1/2 87 1/2	
Manila RR (Southern Lines) 4s 1959	May-Nov	—	90	—	90 95	
Martin Co 5 1/2% 1968 "ex-avts"	May-Nov	99	99	100	73 97 1/2 104 1/2	
May Dept Stores 2 1/2% debentures 1972	Jan-July	—	83	—	83 83 1/2	
3 1/2% s f debentures 1978	Feb-Aug	—	85	—	84 85 1/2	
3 1/2% s f debentures 1980	Mar-Sept	—	65 1/2	—	84 85	
May Stores Realty Corp						
Gen mtgs 5s & 7s series 1977	Feb-Aug	—	100 1/2	103 1/2	— 100 106	
McBennett (J Ray) & Co						
5s conv subord debts 1972	Feb-Aug	—	103 1/2	104 1/2	55 101 1/2	
McKesson & Robbins 3 1/2% deba 1973	Mar-Sept	—	90	—	90 90 1/2	
Merritt-Chapman & Scott Corp						
4 1/2% conv subord debts 1975	Jan-July	83 1/2	83 1/2	168	83 1/2 98	
Metropolitan Edison first mtgs 2 1/2% 1974	May-Nov	—	73 1/2	75 1/2	—	
Michigan Bell Telephone Co 3 1/2% 1988	April-Oct	—	80	—	79 81	
Michigan Central RR 4 1/2% series C 1970	June-Dec	—	94 1/2	95 1/2	—	
Michigan Con-Cas first mtgs 3 1/2% 1969	Mar-Sept	—	92 1/2	92 1/2	6 90 94	
Minneapolis-Honeywell Regulator						
3 1/2% s f debentures 1976	Feb-Aug	—	93	—	93 94 1/2	
3 1/2% s f debentures 1972	April-Oct	—	94	94	11 93 1/2 98 1/2	
Minneapolis-Moline Co						
6s subord s f 4 1/2% debts 1986 (quar) F M & N	109	109	110	75	92 116	
Called bonds (June 25)						
Minn St Paul & Sault Ste Marie						
First mortgage 4 1/2% inc series A Jan 1971	May	—	84	—	82 88 1/2	
4 1/2% mortgage 4 1/2% inc ser C Jan 1991	May	58 1/2	58 1/2	15	55 1/2 65 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	66	65 1/2	66 1/2	13 62 1/2 71 1/2	
Missouri-Kansas-Texas RR						
40 year 5s series A 1962	Jan-July	68	88	5	84 92	
Prior lien 5s series B 1962	Jan-July	83 1/2	83 1/2	3	78 84 1/2	
Prior lien 4 1/2% series D 1978	Jan-July	—	72 1/2	—	70 1/2 74	
4 Cum adjustment 6s ser A Jan 1967	April-Oct	66	65	66	8 65 73 1/2	
5 1/2% subord income debts 2033	Jan-July	33 1/2	33 1/2	34 1/2	172 31 1/2 43	
Missouri Pacific RR Co Reorganization issues						
1st mtgs 4 1/2% series B Jan 1 1990	—	71 1/2	71	73	157 71	

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Sales for Week	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Sales for Week	Bonds Sold	Range Since Jan. 1								
		Low High		No.	Low High			Low High		No.	Low High								
Philco Corporation— 4 1/2s conv subord deb 1984	Apr-Oct	108 1/2	107 1/2 114 1/2	535	107 1/2 114 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	116 1/2	117 1/2	53	111 1/2 123								
Philips Petroleum 2 1/2s debentures 1964	Feb-Aug	94 1/2 94 1/2	15	94 1/2 96	4 1/2s debentures 1983	April-Oct	98 1/2	98 1/2	99	98 1/2									
4 1/2s conv subord deb 1987	Feb-Aug	109 1/2	109 1/2 112 1/2	652	109 1/2 120 1/2	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	80 1/2	78 1/2 80 1/2	18	78 1/2 84 1/2								
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec	89	92	—	2 1/2s debentures 1974	Jan-Jul	81 1/2	81 1/2	2	80 1/2 86 1/2									
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	72 1/2	—	—	Standard Oil Co (Ohio) 4 1/2s 1982	Jan-Jul	94	96 1/2	5	96 1/2 102									
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser II 1960	Feb-Aug	97 1/2	—	—	Stauffer Chemical 3 1/2s deb 1973	Mar-Sep	—	95 1/2	—	95 1/2 98 1/2									
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	97 1/2	—	—	Sunray Oil Corp 2 1/2s debentures 1966	Jan-Jul	—	91 1/2	—	90 1/2 92 1/2									
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	97 1/2	—	—	Superior Oil Co 8 1/2s deb 1981	Jan-Jul	90	92 1/2	—	90 1/2 93 1/2									
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970	June-Dec	90 1/2	90 1/2 92 1/2	20	87 1/2 94	Surface Transit Inc 1st mtge 6s 1971	May-Nov	84 1/2	84 1/2	3	83 1/2 87 1/2								
General mortgage 6s series B 1975	April-Oct	89	89 1/2	5	88 1/2 91 1/2	Swift & Co. 2 1/2s debentures 1972	Jan-Jul	81 1/2	84 1/2	—	84 1/2 84 1/2								
General mortgage 3 1/2s series E 1975	April-Oct	69 1/2	69 1/2	4	69 1/2 72 1/2	2 1/2s debentures 1973	May-Nov	89	—	—	90 1/2 90 1/2								
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	93 1/2	—	—	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019	Jan-Jul	—	—	—	—									
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	93	93	3	Refund and impt 2 1/2s series D 1985	April-Oct	82	88	—	87 1/2 92									
Pittsburgh Plate Glass 3s deb 1967	April-Oct	92 1/2	92 1/2	4	2 1/2s debentures 1974	Jan-Jul	78 1/2	78 1/2	3	78 1/2 84 1/2									
Pittsburgh Youngstown & Ashtabula Ry— 1st gen 5s series B 1962	Feb-Aug	100	100	6	3 1/2s debentures 1983	April-Oct	97 1/2	98 1/2	—	97 1/2 98 1/2									
Plantation Pipe Line 2 1/2s 1970	Mar-Sep	87 1/2	—	—	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	80 1/2	78 1/2	18	78 1/2 84 1/2									
3 1/2s s f debentures 1986	April-Oct	—	90 1/2	—	Standard Oil Co 1974	Jan-Jul	96 1/2	98 1/2	2	90 1/2 96 1/2									
Potomac Electric Power Co 3s 1983	Jan-Jul	—	—	Stauffer Chemical 3 1/2s deb 1973	Mar-Sep	—	94	96 1/2	—	95 1/2 98 1/2									
3 1/2s conv deb 1973	May-Nov	—	—	Sunray Oil Corp 2 1/2s debentures 1966	Jan-Jul	—	91 1/2	—	—	90 1/2 92 1/2									
Procter & Gamble 3 1/2s deb 1981	Mar-Sep	109	109 1/2	91	107 1/2 119	Superior Oil Co 8 1/2s deb 1981	Jan-Jul	90	92 1/2	—	90 1/2 93 1/2								
Public Service Electric & Gas Co— 3s debentures 1963	May-Nov	94 1/2	95	16	Surface Transit Inc 1st mtge 6s 1971	May-Nov	84 1/2	84 1/2	3	83 1/2 87 1/2									
First and refunding mortgage 3 1/4s 1968	Jan-Jul	92 1/2	93 1/2	24	91	97 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	—	—									
First and refunding mortgage 5s 2037	Jan-Jul	91 1/2	—	—	4 1/2s debentures 1983	April-Oct	98 1/2	98 1/2	99	98 1/2									
First and refunding mortgage 8s 2037	June-Dec	107	107	1	2 1/2s debentures 1974	Jan-Jul	80 1/2	78 1/2	18	78 1/2 84 1/2									
First and refunding mortgage 3s 1972	May-Nov	—	170 1/2	—	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	81 1/2	81 1/2	2	80 1/2 86 1/2									
First and refunding mortgage 2 1/2s 1979	June-Dec	—	84 1/2	—	Standard Oil Co (Ohio) 4 1/2s 1982	Jan-Jul	96 1/2	98 1/2	5	95 1/2 98 1/2									
3 1/2s debentures 1972	June-Dec	—	91	—	Stauffer Chemical 3 1/2s deb 1973	Mar-Sep	—	94	96 1/2	—									
1st and refunding mortgage 3 1/4s 1983	April-Oct	88 1/2	88 1/2	5	Sunray Oil Corp 2 1/2s debentures 1966	Jan-Jul	—	91 1/2	—	90 1/2 92 1/2									
3 1/2s debentures 1973	April-Oct	98 1/2	99	89	Superior Oil Co 8 1/2s deb 1981	Jan-Jul	90	92 1/2	—	90 1/2 93 1/2									
4 1/2s debentures 1977	Mar-Sep	99 1/2	99	99 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	84 1/2	84 1/2	3	83 1/2 87 1/2									
Quaker Oats 2 1/2s debentures 1964	Jan-Jul	—	92 1/2	—	2 1/2s debentures 1973	May-Nov	81 1/2	84 1/2	—	84 1/2 84 1/2									
Radio Corp of America 3 1/2s conv 1980	June-Dec	131 1/2	131	139	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	82 1/2	88	—	82 1/2 88									
Reading Co 1st & ref 3 1/2s series D 1995	May-Nov	71 1/2	71	71 1/2	Standard Oil Co 1974	Jan-Jul	—	—	—	—									
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	90	—	4 1/2s debentures 1983	April-Oct	98 1/2	98 1/2	99	98 1/2									
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	85	85	1	2 1/2s debentures 1974	Jan-Jul	80 1/2	78 1/2	18	78 1/2 84 1/2									
Rhine-Westphalia Elec Power Corp— 5 1/2s Direct mtge 7s 1950	May-Nov	—	—	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	81 1/2	84 1/2	—	81 1/2 84 1/2										
5 1/2s Direct mtge 6s 1952	May-Nov	—	—	Standard Oil Co (Ohio) 4 1/2s 1982	Jan-Jul	96 1/2	98 1/2	3	95 1/2 98 1/2										
5 1/2s Consol mtge 6s 1953	Feb-Aug	—	—	Stauffer Chemical 3 1/2s deb 1973	Mar-Sep	—	94 1/2	96 1/2	—	93 1/2 95 1/2									
Debt adjustment bonds— 5 1/2s series A 1978	Jan-Jul	—	96	—	Sunray Oil Corp 2 1/2s debentures 1966	Jan-Jul	—	91 1/2	—	90 1/2 92 1/2									
4 1/2s series B 1978	Jan-Jul	—	92 1/2	—	Superior Oil Co 8 1/2s deb 1981	Jan-Jul	90	92 1/2	—	90 1/2 93 1/2									
4 1/2s series C 1978	Jan-Jul	—	92 1/2	93 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	84 1/2	84 1/2	14	83 1/2 86 1/2									
Richfield Oil Corp— 4 1/2s conv subord deb 1983	April-Oct	121	121	126	2 1/2s debentures 1973	May-Nov	80	80 1/2	7	80 1/2 85 1/2									
Rochester Gas & Electric Corp— General mortgage 3 1/4s series J 1969	Mar-Sep	—	90	—	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	120 1/2	123 1/2	59	113 1/2 127 1/2									
Rohr Aircraft 5 1/2s conv deb 1977	Jan-Jul	116	115 1/2	85	115 1/2 133	Standard Oil Co 3 1/2s 1986	Feb-Aug	83 1/2	83 1/2	8	81 1/2 84 1/2								
Royal McBee 6 1/2s conv deb 1977	June-Dec	115 1/2	113 1/2	21	113 1/2 120 1/2	Tidewater Off Co 3 1/2s 1986	April-Oct	—	—	—	—								
Saguenay Power 3s series A 1971	Mar-Sep	—	86	—	5 1/2s debentures 1977	Jan-Jul	96 1/2	97 1/2	—	96 1/2 98 1/2									
St Lawrence & Adirondack 1st gold 5s 1996	Jan-Jul	—	71	75 1/2	1st mtge & coll tr 3 1/2s 1971	Mar-Sep	—	97 1/2	—	96 1/2 98 1/2									
Second gold 6s 1996	April-Oct	—	71	80	1st mtge & coll tr 3 1/2s 1972	Jan-Jul	91 1/2	93 1/2	16	90 1/2 93 1/2									
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997	Jan-Jul	73 1/2	73	74	1st mtge & coll tr 3 1/2s 1973	Feb-Aug	88 1/2	90	16	88 1/2 93 1/2									
△Second mtge inc 4 1/2s ser A Jan 2022	May	—	78 1/2	79 1/2	4 1/2s s f deb 1972	April-Oct	95	95	2	95 1/2 99 1/2									
1st mtge 4s series B 1980	Mar-Sep	—	81	81	3 1/2s sinking fund debentures 1973	April-Oct	—	—	88	88 1/2 88 1/2									
△5s income deb ser A Jan 2006	Mar-Nov	70																	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday	Week's	Sales	for Week	Range Since Jan. 1	Range Since Jan. 1
American Stock Exchange	Last Sale Price	Range of Prices	Shares	Shares	Low	High
Par	Low	High				
Algemeene Kunstzijde N.V.						
Amer dep rcts Amer shares	47	49	300	34 1/2 Jan	49 Jun	
Algum Uranium Mines Ltd.	14 1/4	14 1/2	3,500	14 1/2 Jun	17 1/2 Apr	
All American Engineering Co.	10	8	1,500	6 1/2 Feb	9 1/2 May	
Alleghany Corp warrants	8 1/2	9	24,500	7 Feb	9 1/2 Apr	
Allegheny Airlines Inc.	5 1/4	5 1/2	4,200	3 1/2 Jan	5 1/2 Jan	
Allied Artists Pictures Corp.	1	4 1/2	2,900	3 1/2 Jan	5 1/2 Mar	
5 1/2% convertible preferred	10	10 1/2	1,400	8 1/2 Jan	11 1/2 May	
Allied Control Co Inc.	53	53	3,300	36 1/2 Feb	65 1/2 Mar	
Allied Paper Corp.	12 1/2	12 1/2	8,100	8 1/2 Feb	14 1/2 May	
Also Inc.	13 1/2	12 1/2	7,700	11 1/2 Jan	17 1/2 Mar	
Aluminum Co of America						
83 7/8 preferred	100	79	79 80	650	78 1/2 May	86 Feb
American Beverage Corp.	1	6 1/2	5	6 1/2	1 1/2 Jan	6 1/2 Jun
American Book Co new common	20	45	45 46	250	45 Apr	51 May
American Electronics Inc.	16 1/2	16 1/2	11,200	11 1/2 Jan	19 1/2 May	
American Laundry Machine	20	40	40 40	3,100	33 Jan	40 1/2 May
American Manufacturing Co.	25				38 1/2 Jan	45 May
American Meter Co.		44 1/2	42 1/2	2,100	38 Jan	45 1/2 Feb
American Natural Gas Co 6% pfd.	25				31 1/2 Mar	36 Jan
American Petrofina Inc class A	1	9 1/2	9 1/2	16,200	9 1/2 Jun	12 1/2 Jan
American Photocopy Equip Co						
New common	x39 1/2	38 1/2	41 1/2	14,200	30 Apr	46 1/2 May
American Seal-Kap Corp of Del.	2	13	11 1/2	25,100	10 1/2 Jan	13 1/2 Jun
American Thread 5% preferred	5	4 1/2	4 1/2	1,700	4 1/2 Jun	4 1/2 Feb
American Writing Paper	5				31 Feb	37 Mar
Amurex Oil Co class A	1	3 1/2	3 1/2	1,800	3 1/2 Jan	5 Apr
Anacon Lead Mines Ltd.	200	12	5 1/2	9,300	4 1/2 Jan	1 1/2 Jan
Anchor Post Products	2	21 1/2	21 1/2	2,100	14 1/2 Jan	22 1/2 Jun
Anglo Amer Exploration Ltd.	47 1/2	9	8 1/2	9 1/2	8 1/2 May	11 1/2 Feb
Anglo-Lautaro Nitrate Corp.						
"A" shares	2 40	8	8 1/2	8,100	6 1/2 Jan	9 1/2 Apr
Angostura-Wupperman	1				5 1/2 Jan	8 Mar
Anken Chemical & Film Corp.	20c	19 1/2	13 1/2	73,400	13 1/2 Jun	19 1/2 Jun
Appalachian Power Co 4 1/2% pfd.	100	90	92	1,070	90 Jun	99 1/2 Mar
Arkansas Fuel Oil Corp.	5	33 1/2	33 1/2	9,700	31 1/2 Apr	41 1/2 Jan
Arkansas Louisiana Gas Co	5	67 1/2	68 1/2	9,100	46 1/2 Jan	68 1/2 May
Arkansas Power & Light						
4.72% preferred	100	90	90	25	90 Jun	100 Jan
Armour & Co warrants	14 1/2	14 1/2	5,000	11 1/2 Jan	21 Feb	
Armstrong Rubber class A	1	29 1/2	29 1/2	9,100	21 Jan	33 1/2 May
Arnold Altex Aluminum Co.	1	9 1/2	9 1/2	82,500	5 1/2 Feb	11 1/2 May
Convertible preferred	4	12 1/2	11 1/2	14,100	6 1/2 Mar	13 1/2 May
Aro Equipment Corp.	250	23	22 1/2	24 1/2	1,300	22 1/2 Jan
Asamara Oil Corp Ltd.	400	1 1/2	1 1/2	19,600	1 1/2 Apr	2 1/2 Feb
Associated Electric Industries						
American dep rcts reg.	51					
Associated Food Stores Inc.	1				7 1/2 Feb	8 1/2 Apr
Associated Laundries of America	1	2 1/2	2 1/2	18,400	3 1/2 Jan	3 1/2 Apr
Associated Oil & Gas Co.	10	12 1/2	11 1/2	15 1/2	316,100	2 1/2 Jan
Associated Stationers Supply Co.					28 1/2 Jan	29 Jun
Associated Tel & Tel						
Class A participating					106 1/2 Jan	
Atlantic Coast Indus Inc.	100	2 1/2	2 1/2	3,600	1 1/2 Jan	3 1/2 Apr
Atlantic Coast Line Co.	60	60	61	600	52 Jan	64 May
Atlantica del Golfo Sugar	5p	2 1/2	2 1/2	12,200	2 1/2 May	6 1/2 Jan
Atlas Consolidated Mining & Development Corp	10 pesos				13 May	20 Mar
Atlas Corp option warrants					3 May	4 1/2 Jan
Atlas Plywood Corp.	1	14 1/2	13 1/2	38,321	9 1/2 Jan	14 1/2 May
Audio Devices Inc.	100	20 1/2	20 1/2	6,000	15 1/2 Feb	26 1/2 Apr
Automatic Steel Products Inc com	1				3 1/2 Jan	7 1/2 Mar
Non-voting non-cum preferred	1				3 1/2 Jan	5 Mar
Ayshire Collieries Corp.	3				35 Jan	50 1/2 May

## B

Bailey & Selburn Oil & Gas						
Class A	1	8 1/2	8 1/2	11,300	8 1/2 Jun	11 1/2 Jan
Baker Industries Inc.	25 1/2	23 1/2	27	3,250	15 Feb	27 1/2 May
Baldwin Rubber common	19	18 1/2	19	4,000	16 Jan	19 Mar
Baldwin Securities Corp.	16	4	4 1/2	8,000	3 1/2 Jan	4 1/2 Apr
Banco de los Andes						
American shares						
Banff Oil Ltd.	50c	1 1/2	1 1/2	10,800	1 1/2 Apr	2 1/2 Jan
Barcelona Tr Light & Power Ltd.					4 1/2 Jan	5 Jan
Barker Brothers Corp.					7 1/2 Jan	8 1/2 Apr
Barry Controls Inc class B	1	19	18 1/2	1,400	13 1/2 Feb	26 Mar
Basic Incorporated	1	21 1/2	21 1/2	1,900	17 1/2 Jan	24 1/2 Mar
Bayview Oil Corp common	200	1 1/2	1 1/2	9,900	1 1/2 Apr	2 1/2 Jan
6% convertible class A	100				8 1/2 May	10 1/2 Jan
Bearings Inc.	500	4	3 1/2	5,000	3 1/2 Jan	4 Jan
Beau-Brummel Ties	1	12 1/2	12 1/2	6,300	6 1/2 Jan	16 May
Beek (A. S. St.) Corp.	1	13 1/2	13 1/2	1,300	11 1/2 Jan	13 1/2 Mar
Bell Telephone of Canada	25	45	45	2,900	41 1/2 Mar	45 Feb
Belech Instrument Corp.	500	18 1/2	18 1/2	8,600	10 1/2 Jan	22 1/2 May
Benrus Watch Co Inc.	1	7 1/2	7 1/2	3,000	5 1/2 Jan	9 Mar
Bickford's Inc.	1	20 1/2	20 1/2	100	18 1/2 Mar	24 1/2 Apr
Blauner's	3	6 1/2	7 1/2	800	4 1/2 Jan	13 1/2 Mar
Blumenthal (S) & Co	1	8 1/2	7 1/2	10,300	6 1/2 Apr	8 1/2 Jun
Bobbie Brooks Inc.		18 1/2	18 1/2	2,700	15 1/2 Apr	19 1/2 May
Bohack (H. C) Co common	100	37	38 1/2	3,000	37 Jun	43 1/2 Feb
5 1/2% prior cumulative preferred	100	99	99 1/2	90	96 Jan	100 Feb
Borne Chemical Co Inc new	150	22 1/2	22 1/2	7,500	20 1/2 May	27 May
Bouriots Inc.	1				200 Jan	16 1/2 Apr
Brad Poole Gear Works Inc.	200				200 Jan	3 1/2 Feb
Brazilian Traction Light & Pwr ord.	6 1/2	5 1/2	6 1/2	38,300	5 1/2 Jun	7 1/2 Apr
Breeze Corp	7	6 1/2	7	2,700	6 1/2 Jan	9 1/2 Mar
Bridgeport Gas Co.		x32	32	50	30 1/2 Jan	34 Feb
Bridgeport Manufacturing Co		116	117	50	63 Jan	126 Apr
New when issued		39	39 1/2	500	39 Jun	41 1/2 May
British Petroleum Ltd.	1	21 1/2	21 1/2	5,300	2 1/2 Mar	3 1/2 Apr
British American Oil Co.	38 1/2	37 1/2	38 1/2	7,500	37 1/2 May	46 Jan
British American Tobacco						
Amer dep rcts ord bearer	21				7 1/2 Mar	8 1/2 Feb
Amer dep rcts ord reg.	41				7 1/2 Jan	8 1/2 Jan
British Columbia Power	41	41	41 1/2	600	37 Jan	41 1/2 Jan
British Petroleum Co Ltd.						
Amer dep rcts ord reg.	21	6 1/2	6 1/2	93,700	6 1/2 May	8 1/2 Jan
Brown Company	1	13 1/2	12 1/2	15,900	12 1/2 Jun	15 1/2 Jan
Brown Forman Distillers	1	35 1/2	35 1/2	2,400	29 Mar	37 1/2 Apr
4% preferred	10	7 1/2	7 1/2	1,600	7 1/2 Jan	8 1/2 Feb
Brown Rubber Co.	1	9 1/2	9 1/2	3,800	8 1/2 Jan	10 1/2 May
B S F Company	1	15	15 1/2	1,200	15 Jun	21 Jan
Buck						

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5											
STOCKS		STOCKS		STOCKS		STOCKS		STOCKS			
American Stock Exchange		American Stock Exchange		American Stock Exchange		American Stock Exchange		American Stock Exchange			
Friday Last Sale Price	Week's Range Low-High	Sales for Week Shares	Range Since Jan. 1 Low-High	Sales for Week Shares	Range Since Jan. 1 Low-High	Sales for Week Shares	Range Since Jan. 1 Low-High	Sales for Week Shares	Range Since Jan. 1 Low-High		
Electric Bond & Share	5 33 1/2	33 1/2 35 1/2	20,100	33 1/2 Jun 38	Apr	International Breweries Inc.	1 15	14 1/2 15 1/2	7,900	12 1/2 Jan 16 1/2 Feb	
Electrographic Corp.	1 17 1/2	17 1/2 18	300	14 1/2 Jan 21	May	International Holdings Ltd.	1 31 1/2	31 1/2 31 1/2	400	29 Mar 34 1/2 Apr	
Electronic Communications Inc.	1 36 1/2	36 1/2 39 1/2	2,800	28 1/2 Feb 42 1/2 Apr		International Petroleum Co Ltd.	1 34 1/2	34 1/2 35 1/2	1,300	34 1/2 Jun 45 1/2 Jan	
Electronics Corp of America	1 11 1/2	11 1/2 12 1/2	2,300	9 1/2 Jan 16 1/2 Mar		International Products	5 16 1/2	16 1/2 17 1/2	2,000	16 1/2 Feb 24 Feb	
El-Tronics Inc.	56 1 1/2	1 1/2 1 1/2	15,000	1 Jan 2 1/2 Mar		International Resistance Co.	10c 16 1/2	16 1/2 17 1/2	15,700	7 Jan 22 1/2 Apr	
Energy Air Freight Corp.	20c 29	26 29	10,300	19 Jan 33 1/2 May		Inter Oil Company	33 1/2c	9 1/2 10	3,300	9 1/2 Jun 12 1/2 Apr	
Energy District Electric 5% pfd	100	22	96	Jan 104 Feb		Investors Royalty	1 2 1/2	2 1/2 3	2,100	2 1/2 Jan 3 1/2 Mar	
Energy Millwork Corp.	1 10 1/2	10 1/2 11 1/2	6,600	9 1/2 May 11 1/2 Jan		Iowa Public Services Co 3.90% pfd	100 145	145	50	50 May 82 1/2 Apr	
Energy Corp common	10c 4 1/2	4 1/2 5 1/2	34,800	3 1/2 Jan 6 1/2 Mar		Iron Fireman Manufacturing	1 24 1/2	22 1/2 25 1/2	11,300	14 1/2 Jan 27 1/2 May	
Eric Forge & Steel Corp common	1 7 1/2	7 1/2 7 1/2	4,800	7 1/2 Apr 9 1/2 Mar		Ironrite Inc.	1 5 1/2	5 1/2 5 1/2	2,300	5 1/2 Jun 7 Feb	
Erie Manufacturing Co	1 11 1/2	11 1/2 11 1/2	1,000	11 1/2 Jun 13 Mar		Irving Air Chute	1 19	19 21 1/2	2,000	14 1/2 Mar 24 1/2 May	
Esquire Inc.	1 9 1/2	9 1/2 10 1/2	1,400	9 1/2 May 11 1/2 Jan		Israel-American Oil Corp	1 2 1/2	2 1/2 2 1/2	23,000	1 1/2 Jan 3 1/2 Mar	
Euro-Corporation Ltd.	81 or 26c	8 1/2 14 1/2	300	8 Jun 11 1/2 Mar		Class A	100 2 1/2	1 1/2 2 1/2			
Eureka Pipe Line	10 17	17 17	52,900	2 1/2 Jan 1 1/2 Jan		Israel-Mediterranean Petrol Corp Inc	1 3 1/2	3 1/2 3 1/2	10,000	1 1/2 Jan 3 1/2 Feb	
F						J					
Factor (Max) & Co class A	1 19 1/2	19 19 1/2	2,500	12 1/2 Jan 22 1/2 Apr		Jeannette Glass Co	1 4 1/2	4 1/2 5 1/2	3,500	3 1/2 Jan 5 1/2 Apr	
Fairchild Camera & Instrument	1 130	125 135	9,400	50 1/2 Jan 138 1/2 May		Jetronic Industries Inc	10c 9 1/2	9 1/2 11	3,200	9 1/2 Jun 15 1/2 Jan	
Fajardo Eastern Sugar Associates						Jupiter Oils Ltd.	15c 2 1/2	2 1/2 2 1/2	20,000	2 1/2 Jan 3 1/2 Mar	
Common shs of beneficial int	1 17 1/2	17 1/2 18	100	15 1/2 Apr 18 1/2 Jan		K					
52 preferred	30	—	—	27 1/2 Jan 30 May		Kaiser Industries Corp	4 16 1/2	14 1/2 16 1/2	69,400	12 1/2 Mar 16 1/2 Jun	
Faraday Uranium Mines Ltd.	1 7 1/2	7 1/2 8	5,500	3 1/2 May 4 1/2 Jan		Knillman (D) & Company	50c 4 1/2	4 1/2 5	2,100	4 1/2 May 10 1/2 Mar	
Farmer-Oils Ltd.	1 5 1/2	6 1/2 6	27,800	5 1/2 Apr 6 1/2 Feb		Kansas Gas & Electric 4 1/2% pfd	100 —	—	95 May	10 1/2 Jan 36 1/2 Apr	
Fehmarn Petroleum Corp	1 6 1/2	6 1/2 7	5,600	6 1/2 May 7 1/2 Jan		Katz Drug Company	1 —	29 1/2 30	800	28 1/2 Jan 36 1/2 Jan	
Filmways Inc	25c 7 1/2	7 1/2 7 1/2	4,900	6 1/2 May 9 1/2 Feb		Kawecki Chemical Co	25c 40 1/2	41 1/2 44 1/2	4,350	30 Jan 46 1/2 Apr	
Financial General Corp	100 11 1/2	10 1/2 11 1/2	4,200	9 1/2 Jan 12 1/2 Apr		Kawneer Co (Del)	5 16	16 16 1/2	2,100	12 1/2 Jan 18 1/2 Apr	
Firkin Sterling Inc.	25c 10	9 1/2 10 1/2	13,600	8 1/2 Jan 12 1/2 Mar		Kennedy's Inc	5 17 1/2	17 1/2 18 1/2	2,700	13 1/2 Jan 19 1/2 Apr	
Fishman (M. M.) Co Inc	1 11 1/2	12 1/2 12 1/2	800	11 1/2 Jan 13 1/2 Feb		Kidde (Walter) & Co	250 18 1/2	18 1/2 20	3,200	14 1/2 Jan 22 1/2 May	
Flying Tiger Line Inc	1 16 1/2	16 1/2 17 1/2	19,000	11 1/2 Jan 20 Apr		Kin-Ark Oil Company	10c 2 1/2	2 1/2 2 1/2	2,100	2 1/2 May 3 1/2 Feb	
Ford Motor of Canada						Kingsford Company	1.25 2	2 2 1/2	8,800	1 1/2 Jan 3 1/2 Mar	
Class A non-voting	183 179	183 183	8,250	11 1/2 Jun 183 Jun		Kingston Products	1 2 1/2	2 1/2 3	3,400	1 1/2 Jan 4 1/2 Feb	
Class B voting	183 183	—	50	11 1/2 Jan 185 May		Kirby Petroleum Co	20c 3 1/2	3 1/2 3 1/2	3,700	3 May 4 1/2 Jan	
Ford Motor Co Ltd						Kirkland Minerals Co Ltd	1 3 1/2	3 1/2 4	12,900	1 1/2 Jun 18 1/2 Feb	
American dep'ts ord reg	61 9	9 9 1/2	12,400	6 1/2 Jan 9 1/2 May		Klein (S) Dept Stores Inc	1 17 1/2	17 1/2 18 1/2	11,400	14 1/2 Jan 19 1/2 Mar	
Fox Head Brewing Co	125 2 1/2	2 2 1/2	3,300	1 1/2 Jan 3 Mar		Kleinert (I B) Rubber Co	5 —	—	17 Jan	23 1/2 Apr	
Fresnillo (The) Company	1 4 1/2	4 1/2 4 1/2	4,600	4 1/2 May 5 1/2 Jan		Knott Hotels Corp	5 21 1/2	21 1/2 21 1/2	100	20 1/2 Jan 23 1/2 Apr	
Fuller (Geo A) Co	5 36 1/2	36 1/2 38	800	34 1/2 Jan 48 Jan		Knox Corp class A	1 12 1/2	12 1/2 13	5,900	7 1/2 Jan 13 1/2 Mar	
G						Kobaekers Stores	7.50	14 1/2	14 1/2	300	12 1/2 Feb 14 1/2 Mar
Gatineau Power Co common						Kropp (The) Forge Co	33 1/2c 3	2 1/2 3 1/2	3,100	2 1/2 Jan 3 1/2 Mar	
5% preferred	100	—	—	—		Krueger Brewing Co	1 —	8 8	200	6 Jan	12 Mar
Gellman Mfg Co	1 3	3 3 1/2	700	107 Jan 107 Jan							
General Alloys Co	1 5	5 5 1/2	5,400	1 1/2 Jan 6 1/2 Mar							
General Builders Corp common	1 5 1/2	5 1/2 5 1/2	2,600	4 1/2 Jan 7 1/2 Mar							
5% convertible preferred	25	—	—	20 1/2 Jan 29 1/2 Jan							
General Develop Corp new	1 19 1/2	17 1/2 19 1/2	43,900	17 1/2 May 23 1/2 Apr							
General Electric Co Ltd											
American dep'ts ord reg	61	—	—	4 1/2 Mar							
General Fireproofing	5 31 1/2	31 1/2 32 1/2	2,600	31 1/2 May 37 Feb							
General Indus Enterprises	—	17 1/2 18	300	17 1/2 Jan 19 1/2 Apr							
General Plywood Corp	50c 22 1/2	22 1/2 23 1/2	10,100	18 1/2 Jan 27 1/2 Mar							
General Stores Corporation	1 4 1/2	4 1/2 4 1/2	2,900	4 May 6 1/2 Jan							
General Transistor Corp	25c 72	71 1/2 76 1/2	9,400	49 Jan 88 1/2 Apr							
Genius' Incorporated	1 12 1/2	11 1/2 12 1/2	5,200	10 1/2 Jan 13 1/2 Mar							
George Power 5% preferred	—	—	—	97 1/2 Apr 102 Jan							
Giant Yellowknife Gold Mines	1 8 1/2	8 1/2 8 1/2	11,200	9 1/2 May 97 Feb							
Gilbert (A-C) Co	1 11 1/2	11 1/2 12	500	9 1/2 Jan 13 1/2 Apr							
Gilchrist Co	—	13 1/2 13 1/2	100	11 1/2 Jan 15 Jan							
Glenmore Distilleries class B	1 15	15 15 1/2	3,600	15 1/2 Jun 19 1/2 Jan							
Globe Union Co Inc	26 1/2	25 27	3,000	20 1/2 Jan 27 May							
Gobel (Adol) Inc	1 3 1/2	3 1/2 3 1/2	4,000	1 1/2 Jan 4 Mar							
Gold Seal Products Corp cl A	10c 6 1/2	6 1/2 7 1/2	6,200	1 1/2 Jan 5 1/2 Mar							

## AMERICAN STOCK EXCHANGE

STOCKS RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
<b>American Stock Exchange</b>									
National Union Electric Corp.	30c	4	3% 4%	14,000	2% Jan	4% May	18	17% 19	10,300
Nestle-Le Mur Co.	1	18	17% 18%	1,700	13% Jan	20 Feb	18	17% 19	1,700
New England Tel & Tel	100	170	169 174	1,900	160 Jan	184% Mar	18	18% 19	1,700
New Haven Clock & Watch Co.	1	3%	3% 4%	19,700	1% Feb	5% Mar	10	10% 10	300
New Idria Min. & Chem Co.	50c	1%	1% 1%	33,400	1% Jan	1% Mar	16 pesos	—	7 Mar
New Jersey Zinc	25c	28%	26% 28%	29,600	24% Apr	28% Jun	—	—	11% Apr
New Mexico & Arizona Land	1	19	19 20%	5,100	15% Jan	22% Mar	5% series preferred	20	21 Feb
New Pacific Coal & Oils Ltd.	20c	15	14 16	84,300	3% Jun	1% Mar	4% 4% series preferred	20	16% 16% May
New Park Mining Co.	1	16	15 16	60,500	1% Jan	2% May	5.60% series preferred	20	22% 22% May
New Process Co.	—	—	—	—	110 Feb	146 Apr	Sapphire Petroleum Ltd.	1	1% Jan
New Superior Oils	—	—	1% 1%	600	1% May	1% Feb	Sarco Petroleum Ltd.	50c	1% 1% May
New York Auction Co.	—	27%	26% 27%	2,600	17% Jan	27% May	Savoy Oil Inc (Del.)	25c	9% 10% Jan
New York & Honduras Rosario	3.33%	28	27% 28%	1,600	22% Feb	29% Mar	Saxon Paper Corp.	25c	6% 6% Jan
New York Merchandise	10	—	—	—	17% Feb	34 May	Sayre & Fisher Co.	1	6% 7% Jan
Nickel Rim Mines Ltd.	1	7%	7% 8%	12,700	1% May	1% Mar	Scurry-Rainbow Oil Co Ltd.	3.50	9% 9% Jan
Nipissing Mines	1	2%	2% 2%	2,200	2% May	2% Mar	Seaboard Western Airlines	1	11% 11% Mar
Noma Lites Inc.	1	11%	11 12	16,800	11 Jun	14% Feb	Seaport Metals Inc.	10c	4% 4% Jan
Norfolk Southern Railway	1	7%	7% 7%	2,400	6% May	8% Feb	Securities Corp General	1	4% 4% Jan
North American Cement class A	10	37%	37% 38%	2,040	33 Jan	40% Feb	Security Freehold Petroleum	—	5% 5% Jan
Class B	10	38%	38% 38%	50	33% Jan	40% Feb	Seeburg (The) Corp.	1	18% 18% Jan
North American Royalties Inc.	1	4%	4% 4%	3,400	4 Jan	5% Mar	Seeman Bros Inc.	—	39% 40% Jan
North-Canadian Oils Ltd.	25	3%	3% 3%	31,200	3 Jun	4% Feb	Sentry Corp.	10c	1% 1% Jan
Northeast Airlines	1	6%	6% 6%	1,600	6% Jan	8% Mar	Serrick Corp class B	1	13% 13% Mar
North Penn RR Co.	50	—	72% 72%	100	67% Jan	74% May	Servo Corp of America	1	29% 33% Feb
North Rankin Nickel Mines Ltd.	1	11%	11% 11%	70,900	1% May	2% May	Servomechanisms Inc.	20c	13% 13% Feb
Northern Ind Pub Serv 4% pfd	100	87	88% 88%	170	84 Apr	89% Mar	Seton Leather Co.	—	— Jan
Northspan Uranium Mines Ltd.	1	1%	1% 1%	16,100	1% May	2% Jan	Shattuck Dunn Mining	5	7% 7% Jan
Warrants	—	11	10 12	12,200	1% May	1% Jan	Shawinigan Water & Power	31%	31% 32% Jan
Nuclear Corp of Amer A (Del.)	10c	2%	2% 2%	19,700	1% Jan	4% Jan	Sherman Products Inc.	1	4% 4% Jan
<b>O</b>	—	—	—	—	—	—	Sherwin-Williams common	25	220 223 Jan
Ogden Corp.	50c	23	22% 24%	19,300	18% Jan	26% May	4% preferred	100	— Jan
Ohio Brass Co.	1	36	37% 37%	500	36 Jun	40% Mar	Sherwin-Williams of Canada	—	49% 49% Feb
Ohio Power 4% preferred	100	90%	90% 92	170	90% May	98% Mar	Shoe Corp of America	3	— 28% Feb
Okalite Oils Ltd.	—	1%	1% 1%	2,000	1% May	1% Jan	Sibony-Caribbean Petroleum Co.	10c	— 1% 1% Jan
Old Town Corp common	90c	3%	3% 3%	200	2% Jan	4% Feb	Sicks Breweries Ltd.	—	— Mar
40c cumulative preferred	7	5	5% 5%	300	4% Jan	5% May	Signal Oil & Gas Co class A	2	37 39% Mar
O'Klep Copper Co Ltd Amer shares	10s	69%	73% 73%	420	66% Apr	80 Mar	Class B	2	— Mar
Opelika Mfg Corp	5	16%	16% 16%	300	15% Apr	17% May	\$1.25 preferred	25	— Mar
Overseas Securities	1	21%	21% 21%	400	16% Jan	22 Feb	Silex Co.	1	4% 4% Jan
Oxford Electric Corp.	1	7%	7% 7%	2,800	5% Jan	10 Mar	Silver Creek Precision Corp.	10c	2% 2% Jan
<b>P</b>	—	—	—	—	—	—	Silver-Miller Mines Ltd.	1	51,100 51,100 Jan
Pacific Clay Products	10	31%	30% 31%	2,600	28 Apr	42% Mar	Silvray Lighting Inc.	25c	3,400 4,4% Jan
Pacific Gas & Electric 6% 1st pfd	25	30%	30% 36%	4,600	30 May	32 Apr	Slimca-American Shares	5,000 fr	15,600 7% Apr
6% 1st preferred	25	27%	27% 27%	700	26% May	29% Jan	Common (when issued)	8%	4,700 7% Apr
5% 1st preferred	25	26%	25% 26%	800	24% Apr	Slimmons-Boardman Publications	—	— Mar	
5% redeemable 1st pfd series A	25	24%	24% 24%	3,200	24% Jun	\$3 convertible preferred	—	— Mar	
4.80% redeemable 1st preferred	25	24%	24% 24%	1,200	24% May	Simpson's Ltd.	36%	36% 37% Mar	
4.50% redeemable 1st preferred	25	23%	23% 24%	300	23% May	Sinclair Venezuelan Oil Co.	1	142 147 May	
4.36% redeemable 1st preferred	25	21%	21% 21%	400	21% Feb	Singer Manufacturing Co	20	49% 50% May	
Pacific Lighting \$4.50 preferred	—	89%	88% 90%	220	88% Jan	Singer Manufacturing Co Ltd	—	— Mar	
\$4.40 dividend preferred	—	88%	88% 89%	30	86% Jan	Amer dep rcts ord registered	51	5% 5% Jan	
\$4.75 dividend preferred	—	94%	94% 95%	150	94% May	Sikatron Electronics & Telev Corp.	10c	6% 7% Mar	
\$4.75 conv dividend preferred	—	127%	127% 130%	140	127% Jun	Slick Airways Inc.	5	5% 5% Mar	
\$4.36 dividend preferred	—	86	86 87	150	85% Jan	Smith (Howard) Paper Mills	—	— Mar	
Pacific Northern Airlines	1	6%	6% 6%	4,800	3% Jan	6% Apr	Sonotone Corp.	12%	12% 13% Mar
Pacific Petroleum Ltd.	1	14%	14% 15%	23,800	14% Mar	Soss Manufacturing	—	— Mar	
Warrants	—	9%	9% 10%	5,700	9% Mar	South Coast Corp.	—	— Mar	
Pacific Power & Light 5% pfd	100	99	99 100	150	99 Jan	102 Mar	South Penn Oil Co.	12.50	36% 36% Apr
Page-Hersey Tubes	—	31%	31% 31%	1,700	31 May	37% Mar	Southern California Edison	—	— Mar
Pancoastal Petroleum (C A) vtc 2 Bol	3%	3%	3% 4%	12,700	3% May	5% original preferred	25	57 57 Jan	
Pan Israel Oil vtc 1c	—	3%	3% 3%	33,500	7% Jan	4.88% cumulative preferred	25	24% 24% Jan	
Pantepco Oil (C A) Amer shares 1 Bol	1c	1%	1% 1%	6,300	1% Jan	4.78% cumulative preferred	25	23% 23% May	
Park Chemical Company	1	10%	10% 11%	1,000	4% Jan	4.56% convertible preference	25	— Mar	
Parker Pen Co class A	2	—	—	—	14% Jan	4.48% convertible preference	25	— Mar	
Class B	2	15%	15% 16%	600	14% Feb	4.32% cumulative preferred	21	20% 21% Jan	
Parkersburg-Atico Corp.	1	11%	11% 12	4,500	8% Jan	4.24% cumulative preferred	25	20% 20% Jan	
Patino de Canada Ltd.	2	4%	4% 4%	2,600	4% May	4.08% cumulative preferred	25	— Mar	
Peminsular Metal Products	1	13%	13% 13%	2,500	7% Jan	Southern California Petroleum Corp.	2	— Mar	
Penn Traffic Co.	2.50	—	7% 7%	100	7% Feb	Southern Materials Co Inc	2	14% 14% Mar	
Pep Boys (The)	1	—	6% 9%	800	6% Jan	Southern Pipe Line	1	7% 7% Mar	
Pepperell Manufacturing Co (Mass.)	20	61%	61% 64%	1,300	60% Jan	Southland Royalty Co.	5	75% 76% Mar	
Perfect Circle Corp.	2.50	31%	30% 31%	1,600	22% Jan	Spear & Company	10c	2% 2% Mar	
Peruvian Oils & Minerals	1	1%	1% 1%	6,800	1% Jan	Spencer Shoe Corp.	1	15% 16% Mar	
Phillips Electronics Inc.	1	42	39% 44%	7,200	23% Jan	Sperry Rand Corp warrants	13%	32,600 4% Mar	
Philippine Long Dist Tel Co 10 pesos	7	6%	6% 7%	16,200	5% Apr	Standard Dredging Corp common	1	16% 17% Jan	
Phillips Screw Co.	10c	7%	7% 7%	1,100	4% Jan	Standard Dredging Corp	20	2,700 2,700 Jan	
Phoenix Steel Corp (Del.)	4	16%	16% 17%	10,800	12% Jan	Standard Financial Corp.	1	9% 9% Jan	
Piascik Aircraft Corp.	1	12	12 14%	2,700	9% Jan	Standard Forgings Corp.	1	18% 18% Jan	
Pierce Industries Inc.	1	13%	13% 13%	3,300	9% Jan	Standard Oil (Ky.)	10	66% 66% Jan	
Pittsburgh & Lake Erie	50	94%	93 94%	1,500	83% Feb	Standard Products Co.	1	15% 15% Jan	
Pittsburgh Railways Co.	—</								

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
American Stock Exchange	Par	Low High	Shares	Low High
<b>U</b>				
Unexcelled Chemical Corp.	5	15	14 1/2 15 1/2	9,800 7 1/2 Jan 16 1/2 May
Union Gas Co. of Canada	*			16 1/2 Feb 17 1/2 Feb
Union Investment Co.	4	11 1/2	11 1/2 11 1/2	600 10 Feb 12 Apr
Union Stock Yards of Omaha	30	—	26 1/2 26 1/2	300 23 1/2 Jan 27 Mar
United Aircraft Products	500	7 1/2	x 7 1/2 8 1/2	7,300 7 1/2 Jan 10 1/2 Apr
United Asbestos Corp.	1	5	5 1/2 5 1/2	15,700 5 May 7 1/2 Jan
United Canco Oil & Gas Ltd vtc	1	1 1/2	1 1/2 1 1/2	8,100 1 1/2 Jun 2 1/2 Jan
United Cuban Oil Inc.	10c	—	—	25,200 1 1/2 Jan 2 1/2 Jan
United Elastis Corp.	*			47 1/2 49 1/2 700 35 Feb 49 1/2 Jan
United Milk Products	5	7 1/2	7 1/2 8	400 4 1/2 Feb 11 1/2 Mar
United Airlines Co Ltd				
Amer dep rets ord registered	10s			
United N.J. RR & Canal	100	187	187 187	10 180 Jan 190 May
United Pacific Aluminum	1	20	19 20 20 1/2	3,600 16 1/2 Mar 27 1/2 Apr
U.S. Air Conditioning Corp.	50c	5 1/2	5 1/2 5 1/2	1,100 4 1/2 Jan 7 1/2 Jan
U.S. Ceramic Tile Co.	1	10 1/2	10 1/2 10 1/2	300 9 1/2 Jan 13 1/2 Mar
U.S. Foll class B	1	59 1/2	55 1/2 60 1/2	53,400 41 1/2 Feb 60 1/2 Jun
U.S. Rubber Reclaiming Co.	1	5 1/2	5 1/2 5 1/2	1,300 3 1/2 Jan 9 1/2 Mar
United Stores Corp.	50c	5 1/2	5 1/2 5 1/2	500 2 1/2 Jan 14 Feb
Universal American Corp.	25c	5 1/2	5 1/2 5 1/2	11,600 1 1/2 Jan 9 1/2 Mar
Universal Consolidated Oil	10	45 1/2	45 1/2 45 1/2	500 45 Feb 53 Jan
Universal Controls Inc.	1	65 1/2	65 1/2 65 1/2	10,220 37 1/2 Jan 102 Mar
New common w	25c	16 1/2	16 1/2 17 1/2	54,800 16 1/2 Jun 17 1/2 May
Universal Insurance	15	—		30 Jan 35 Apr
Universal Marion Corp.	14	20	x 19 1/2 20 1/2	24,700 13 1/2 Jan 22 1/2 May
Universal Winding Co	5	68	61 1/2 65 1/2	5,700 51 Apr 76 1/2 Apr
Utah-Idaho Sugar	5	7 1/2	7 1/2 7 1/2	5,600 6 1/2 Jan 8 Feb
<b>V</b>				
Valspar Corp.	1	11 1/2	10 1/2 11 1/2	3,900 6 Jan 13 1/2 Apr
Vanadium-Alloys Steel Co.	5	41 1/2	39 1/2 42 1/2	6,260 35 1/2 Mar 44 1/2 Jan
Van Norman Industries warrants	6 1/2	6 1/2	6 1/2 6 1/2	3,300 4 1/2 Jan 6 1/2 Apr
Vicetone (The) Instrument Co.	1	13 1/2	12 1/2 13 1/2	12,700 6 1/2 Feb 19 1/2 May
Vinco Corporation	1	4 1/2	4 1/2 4 1/2	6,400 3 1/2 Jan 5 1/2 Mar
Virginia Iron Coal & Coke Co.	2	7 1/2	7 1/2 8 1/2	203,900 3 1/2 Jan 8 1/2 Jun
Vita Food Products	25c	—	14 1/2 15	500 14 1/2 Apr 19 1/2 Jan
Vogt Manufacturing	*			100 1/2 10 1/2 100 9 1/2 Jan 13 1/2 Mar
<b>W</b>				
Waco Aircraft Co.	*	7 1/2	7 1/2 8	1,100 2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cfts	*	3 1/2	3 1/2 4 1/2	2,400 2 1/2 Jan 5 1/2 Mar
7 1/2 preferred	100	—		71 Feb 80 May
Waitt & Bond Inc common	1	2 1/2	2 1/2 3	600 2 1/2 May 3 1/2 Feb
8 1/2 cumulative preferred	30	—		23 1/2 23 1/2 50 23 1/2 Feb 29 1/2 Feb
Wallace & Tierman Inc.	1	48 1/2	47 1/2 49 1/2	6,500 36 1/2 Feb 48 May
Waltham Precision Instrument Co.	1	2 1/2	2 1/2 3	11,000 1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	100	1 1/2	1 1/2 1 1/2	41,300 1 1/2 Jan 2 1/2 Mar
86 series preference	*			110 110 90 109 Jan 117 Jan
Webster Investors Inc (Del.)	5	30	31 30	500 22 Jan 31 Jun
Wellman & Company Inc.	1	3 1/2	3 1/2 4	2,400 3 1/2 Jan 4 1/2 May
Wentworth Manufacturing	1.25	3 1/2	3 1/2 4	3,300 2 1/2 Jan 4 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2	1 1/2 1 1/2	5,800 1 1/2 Jun 2 1/2 Jan
West Texas Utilities 4.40% pfd	100	—		85 Apr 91 1/2 Jan
Western Development Co.	1	2 1/2	2 1/2 3	3,700 2 1/2 Mar 3 1/2 Jan
Western Leaseholds Ltd.	*	4	4	100 3 1/2 May 4 1/2 Apr
Western Stockholders Invest Ltd.				
Amer dep rets ord shares	1s	1/4	1/4 1/4	3,600 1/4 Jan 3/4 Jan
Western Tablet & Stationery	*	—		34 1/2 34 1/2 100 27 1/2 Feb 35 Mar
Westmoreland Coal	20	30 1/2	31 1/2 31 1/2	200 30 1/2 Jun 37 Apr
Westmoreland Inc.	10	29 1/2	29 1/2 29 1/2	425 27 1/2 Jan 31 1/2 Apr
Weyenberg Shoe Manufacturing	1	43 1/2	42 43 1/2	150 37 1/2 Jan 44 Apr
White Eagle International Oil Co.	10c	—	3 1/2 3 1/2	15,700 3 1/2 Jun 1 1/2 Jan
White-Stag Mig Co.	1	19 1/2	19 1/2 21 1/2	3,600 19 1/2 Jun 21 1/2 Jun
Wichita River Oil Corp.	—	2 1/2	2 1/2 2 1/2	1,100 2 1/2 Jan 4 1/2 Apr
Wickes (The) Corp.	5	19 1/4	19 1/4 19 1/4	600 14 1/2 Jan 22 Apr
Williams Brothers Co.	1	16 1/2	16 1/2 17 1/2	2,000 16 1/2 May 20 1/2 May
Williams-McWilliams Industries	10	13 1/2	13 1/2 13 1/2	3,400 13 1/2 Jan 16 1/2 Mar
Williams (R C) & Co.	1	6 1/2	5 1/2 6 1/2	6,300 5 1/2 Jan 8 1/2 Feb
Wilson Brothers common	1	41 1/2	41 1/2 45	16,000 13 1/2 Jan 45 Jun
5% preferred	25	19 1/4	19 1/4 19 1/4	100 19 1/2 Feb 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	—		92 1/2 Apr 100 Feb 26 1/2 May
Wood (John) Industries Ltd.	*	—		500 26 1/2 Feb 28 1/2 Feb
Wood Newspaper Machine	1	15 1/2	15 1/2 15 1/2	1,300 12 1/2 Jan 19 1/2 May
Woodall Industries Inc.	2	23 1/2	23 1/2 23 1/2	100 22 1/2 Jan 26 1/2 Feb
Woodley Petroleum Co.	8	52	51 1/2 52 1/2	700 51 1/2 Jun 68 1/2 Jan
Woolworth (F W) Ltd.				
American dep rets ord regular	5s	—		618 Apr 7 1/2 May
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2 1 1/2	6,300 1 1/2 May 1 1/2 May
Zale Jewelry Co.	1	18 1/2	18 1/2 18 1/2	200 17 1/2 Feb 20 1/2 Apr
Zapata Petroleum Corp.	10c	7 1/2	7 1/2 7 1/2	2,400 7 1/2 Jun 9 1/2 Jan
<b>BONDS</b>				
American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold Range Since Jan. 1
			Low High	No. Low High
Amer Steel & Pump 4s inc debs 1994	June-Dec	—	37 1/4 42	3 47 56 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	87	87 87	8 36 1/2 45
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	122 125	8 84 1/2 92
Boston Edison 2 3/4s series A 1970	June-Dec	83 1/2	82 1/2 83 1/2	9 82 1/2 87 1/2
Chicago Transit Authority 3 3/4s 1978	Jan-July	63 1/2	63 1/2 64 1/2	26 80 86
Delaware Lack & Western RR				
Lackawanna of N J Division				
1st mortgage 4s series A 1993	May-Nov	—	50 1/2 50 1/2	3 47 56 1/2
2nd mortgage 4s series B 1993	May	37	37 38 1/2	14 33 1/2 39 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sep	—	298 1/2	97 1/2 98 1/2
Flying Tiger 5 1/2% conv debs 1967	Jan-July	193 1/2	188 1/2 197	42 139 1/2 230
General Builders Corp.				
As subord. debentures 1963	Apr-Oct	—		
Guantanamo & Western RR 4s 1970	Jan-July	—	20 20	5 20 47
Italian Power Realization Trust 6 1/2% lq tr cfts	—	32	32 83	7 81 84 1/2
Midland Valley RR 4s 1963	April-Oct	—	107 1/2	— 86 1/2 87 1/2
National Research Corp.				
5s convertible subord. debentures 1976	Jan-July	127 1/2	127 1/2 139 1/2	117 88 168
National Theatres 5 1/2% debentures 1974	Mar-Sep	81 1/2	80 81 1/2	29 80 85
New England Power 3 1/4s 1961	May-Nov	—	195 1/2	— 94 1/2 98
Nippon Electric Power Co Ltd.				
6 1/2s due 1953 extended to 1963	Jan-July	—	101 1/4	— 101 1/4 103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92 1/2	92 1/2 93 1/2	26 92 97 1/2
1st mortgage 3s 1971	April-Oct	—	182 88	— 85 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	190 94	— 93 95
Public Service Electric & Gas Co 6s 1998	Jan-July	—	190	— 86 90 1/2
Rapid American Co 7s deb 1967	May-Nov	94 1/2	94 1/2 95	2 94 1/2 106
5 1/2% conv subord. debs 1964	April-Oct	117 1/2	116 117 1/2	51 116 118
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	107	—
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	164	70	— 65 78
Southern California Edison 3s 1965	Mar-Sep	92 1/2	90 1/2 92 1/2	62 90 1/2 96 1/2
3 1/4s series A 1973	Jan-July			

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Agricul & Chem Co new	—	34 1/4 34 3/4	90	33 1/2 May 36 1/2 May
American Motors Corp.	5	37 1/4 37 1/2	1,086	26 Feb 43 1/2 Jan
American Sugar Refining common	25	32 1/4 33 1/2	20	32 1/2 May 43 1/2 Mar
American Telephone & Telegraph	—	—	—	—
New common (when issued)	1.33 1/2	80 1/4	80 1/4 84 1/2	9,267
Anaconda Company	50	64	65 1/2 507	60 1/2 Jan 74 1/2 Mar
Boston Edison Co.	25	63 1/2	63 1/2 553	58 Feb 65 1/2 Mar
Boston & Providence RR	100	55	55 28	42 1/2 Jan 55 May
Calumet & Hecla Inc.	5	24 1/2 24 1/2	50	18 Jan 25 1/2 May
Cities Service Co.	10	56 1/2 56 1/2	67	56 1/2 Jun 64 1/2 Jan
Eastern Gas & Fuel Assoc.	10	30 1/2 30 1/2	115	28 1/2 Jan 33 1/2 Feb
Eastern Mass St Rwy Co common	100	1 1/2 1 1/2	2,700	2 1/2 Jan 1 1/2 Jun
6 1/2 1st pfid class A	100	49 1/2 50 1/2	325	45 May 53 Jan
6 1/2 pfid class B	100	37 1/2 38 1/2	59	34 May 42 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
First National Stores Inc.	—	66 1/2 68	138	65 Apr 81 1/2 Jan
Ford Motor Company	5	68 1/2 73 1/2	1,009	58 1/2 Feb 73 1/2 Jun
General Electric Co.	5	80 1/2 82 1/2	2,266	74 1/2 Feb 84 1/2 Apr
Gillette Company	1	48 1/2 49 1/2	364	44 1/2 Mar 52 1/2 May
Island Creek Coal Co common	50	38 1/2 38 1/2	20	38 1/2 Apr 44 Jan
Kennecott Copper Corp.	—	109 1/2 110 1/2	188	96 1/2 Jan 117 1/2 Feb
Lamson Corp of Delaware	5	15 1/2 16 1/2	175	15 1/2 Jun 19 Jan
Lone Star Cement Corp.	4	33 1/2 34 1/2	120	31 1/2 May 37 Jan
Narragansett Racing Association	1	14 1/2 14 1/2	455	12 1/2 Jan 14 1/2 Jun
National Service Companies	1	9c 11c	796	6c Jan 19c Feb
New England Electric System	20	20 20 20	3,241	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co	100	169 1/2 174 1/2	77	160 Jan 184 1/2 Mar
Northern Railroad (N H)	100	84 64	60	82 1/2 Mar 90 Feb
Olin Mathieson Chemical Corp.	5	51 52	220	42 1/2 Feb 54 May
Pennsylvania RR Co.	50	18 18	410	13 1/2 Feb 19 1/2 Jan
Shawmut Association	—	42 1/2 44 1/2	19	29 1/2 Jan 32 1/2 Mar
Stone & Webster Inc.	—	56 1/2 58 1/2	155	56 1/2 Jan 64 1/2 Apr
Stop & Shop Inc.	1	42 42 34	310	33 1/2 Jan 42 1/2 May
Torrington Co.	—	29 1/2 31 1/2	1,010	28 1/2 Jan 32 1/2 May
United Fruit Co.	—	36 1/2 37 1/2	2,744	35 1/2 May 45 Mar
United Shoe Machine Corp common	25	49 1/2 53	760	45 1/2 Jan 53 Jun
U S Rubber Co.	5	62 1/2 64 1/2	145	46 1/2 Jan 64 Jun
U S Smelt Ref & Mining Co.	50	33 1/2 33 1/2	72	31 1/2 May 38 Feb
Walderf System Inc.	—	18 1/2 18 1/2	50	14 1/2 Jan 20 1/2 Apr
Westinghouse Electric Corp.	12.50	89 1/2 97 1/2	779	70 1/2 Feb 97 1/2 Jun

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeronca	1	11 11	75	10 Jan 13 1/2 Mar
American Laundry	20	39 1/2	110	32 1/2 Jan 40 May
Baldwin Piano	8	36 1/2 36 1/2	105	27 1/2 Jan 36 1/2 Jun
Champion Paper	—	40 1/2 41 1/2	35	4 1/2 May 50 1/2 Feb
Cincinnati Gas & Electric common	50	32 1/2 33 1/2	448	32 1/2 Jun 37 1/2 Jan
4 1/2 preferred	—	86 86	60	84 1/2 May 92 1/2 Mar
Cincinnati Telephone	100	92 1/2 94	540	91 1/2 Jan 100 1/2 Mar
Cincinnati Transit	12.50	6 6	400	5 1/2 Jan 6 Feb
Cincinnati Union Stock Yard	—	13 1/2 13 1/2	100	12 1/2 Jan 14 Feb
Coch (Dan)	—	14 14	5	9 1/2 Jan 17 1/2 May
Eagle Picher	10	47 1/2 48 1/2	166	44 Jan 48 1/2 Mar
Gibson Art	5	70 1/2 70 1/2	76	60 Jan 75 May
Robert Manufacturing	10	46 1/2 46 1/2	245	44 Jan 46 1/2 Jun
Kahn	—	18 18	47	17 1/2 Apr 18 1/2 Mar
Kroger	1	28 1/2	28 1/2	1,423
Lunkenheimer	2.50	30 1/2 30 1/2	20	27 1/2 May 30 1/2 Jun
Procter & Gamble	2	82 1/2 84	552	73 1/2 Jan 89 1/2 Mar
6 1/2 preferred	100	191 191	25	190 Mar 195 Apr
Randall	5	35 35	165	33 Apr 35 May
Rapid-American	—	29 1/2 29 1/2	544	29 1/2 Jan 38 1/2 Feb
U S Printing	—	67 1/2 68 1/2	196	53 1/2 Jan 75 1/2 May

## Unlisted Stocks

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Airlines	1	28 1/2	28 1/2 29	139 25 Jan 33 1/2 Apr
American Can	12	43 1/2 43 1/2	50	41 1/2 Apr 50 1/2 Jan
American Cyanamid	10	56 1/2 59	118	47 Feb 60 1/2 Jan
American Radiator	5	16 16 1/2	60	15 1/2 Jan 18 1/2 Apr
American Telephone & Telegraph Co. New	—	83 1/2	80 1/2 84 1/2	1,383 80 1/2 Jun 89 1/2 Apr
American Tobacco	25	95 95	50	95 Jun 106 Jan
Anaconda	50	65 1/2 65 1/2	10	60 1/2 Jan 74 Mar
Armco Steel	10	73 1/2 73 1/2	290	65 1/2 Mar 75 May
Armour	5	24 1/2 24 1/2	40	23 1/2 Jan 29 1/2 Feb
Ashland Oil	1	22 1/2 23 1/2	420	19 1/2 Jan 25 1/2 May
Avco	3	15 1/2 16 1/2	335	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton	13	16 1/2 16 1/2	16	14 Jan 16 1/2 Apr
Bethlehem Steel	8	51 1/2 51 1/2	45	49 1/2 May 55 1/2 Feb
Boeing Airplane	5	37 37 1/2	55	37 Jun 44 1/2 Jan
Burlington Ind	1	19 1/2 19 1/2	190	14 1/2 Jan 19 1/2 May
Chesapeake & Ohio	25	71 1/2 71 1/2	37	68 1/2 Jan 74 Mar
Chrysler Corp.	25	67 1/2 67 1/2	30	50 1/2 Feb 71 1/2 May
Cities Service	10	56 1/2 56 1/2	96	56 1/2 Jun 64 1/2 Jan
City Products	—	45 45	5	44 Jan 49 1/2 Mar
Colgate-Palmolive new	1	37 1/2 37 1/2	3	36 1/2 May 43 1/2 Apr
Columbia Gas System	10	21 1/2 21 1/2	426	21 May 24 1/2 Mar
Quaker & Ohio Electric	5	35 1/2 35 1/2	94	36 1/2 Jun 38 1/2 Jan
Corn Products	1	59 1/2 59 1/2	19	52 1/2 Feb 59 1/2 Jun
Curtiss Wright	1	34 1/2 34 1/2	10	27 1/2 Feb 39 1/2 Apr
Dayton Power & Light	7	51 1/2 52 1/2	76	51 1/2 May 60 1/2 Jan
Dow Chemical	5	82 88	34	75 1/2 Jan 91 May
DuPont	5	256 260	20	203 Feb 261 1/2 May
Eastman Kodak	10	85 85	9	76 1/2 Apr 91 Apr
Federated Dept Stores	2.50	62 62	127	51 1/2 Feb 62 Jun
Ford	5	69 1/2	285	50 1/2 Jan 72 1/2 May
General Dynamics	1	55 1/2 55 1/2	164	55 1/2 Jun 66 1/2 Jan
General Electric	5	80 1/2 83 1/2	282	75 1/2 Feb 84 1/2 Apr
General Motors	1.5	50 50	51 1/2	355 44 1/2 Mar
Greyhound	3	22 1/2 22 1/2	137	17 1/2 Jan 24 May
International Harvester	—	47 1/2 47 1/2	46	36 1/2 Jan 47 1/2 Jun
International Tel & Tel Corp.	—	38 1/2 39 1/2	160	28 1/2 Feb 45 1/2 May
(P) Lorillard (new)	5	43 1/2	37 1/2 42 1/2	205 37 1/2 Jun 43 1/2 Jun
Mead Corp				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par		Low	High	Low	High	Par		Low	High	Low	High	Low	High	
Calumet & Hecla Inc.	5	22%	22% 23%	300	18% Jan	25% May	Minneapolis Brewing Co.	1	83%	83%	300	7% Jan	9 Mar	
Canadian Export Gas Ltd.	30c	2%	2% 2%	9,400	2% Apr	3% Jan	Minneapolis Min. & Mfg. (Un.)	—	138%	139%	200	113% Jan	151 Apr	
Canadian Pacific (Un.)	25	29%	29% 30	420	29% Jan	32% Mar	Mississippi River Fuel	10	40%	40%	360	36% Jan	44 Feb	
Carrier Corp common	10	41%	41% 42	400	41% Jun	48% Jan	Missouri Portland Cement	12.50	89%	87% 89%	650	78% Mar	96 Apr	
Celanese Corp of America (Un.)	—	38%	38% 39%	1,700	27 Jan	39% May	Modine Manufacturing Co.	—	20%	20% 20%	900	16% Jan	20% May	
Centlivre Brewing Corp.	50c	4%	4% 5	300	3% Jan	6% Mar	Monsanto Chemical (Un.)	2	49%	49% 51	1,200	39 Jan	52 May	
Central & South West Corp.	5	59%	58% 61	400	55% Feb	66% Apr	Montgomery Ward & Co.	—	47%	46% 48%	1,405	40% Feb	49% May	
Central Illinois Public Service	10	48%	48% 49%	400	40 Feb	45% May	Morris (Philip) & Co. (Un.)	5	59%	59% 59%	500	59% May	65% Jan	
Champion Oil & Refining common	1	23%	23% 23%	350	21% Feb	25% Apr	Motorola Inc.	—	106%	104% 109	850	58% Jan	123% May	
33 convertible preferred	25	56%	56% 56%	20	54 Jan	58 Apr	Mt Vernon (The) Co 50c conv pfd.	5	—	34% 34%	500	3% Mar	+	
Chemetron Corp.	1	29%	29% 29%	350	29% Jun	36 Jan	Muter Company	50c	—	10	200	5% Jan	11% May	
Chesapeake & Ohio Ry (Un.)	25	71%	71% 71%	200	66% Jan	74% Apr	National Cash Register	5	—	67% 67%	200	66 May	75% Feb	
Chicago Milwaukee St Paul & Pacific	—	27%	26% 28%	2,400	25% Jan	30 Jan	National Distillers Prod. (Un.)	5	29%	29% 31	1,100	29% Feb	34% Mar	
Chicago & Northwestern Ry com	28%	28%	28% 28%	50	25 Mar	32% Jan	National Lead Co (Un.)	5	—	124	124	100	106 Feb	124 Jun
Chicago Rock Island & Pac Ry Co.	—	34%	34% 36	700	30% Jan	37% Apr	National Tile & Mfg.	1	10%	10% 11	200	10% Jan	13 Jan	
Chicago South Shore & So Bend	12.50	11%	11% 12	1,600	8% Jan	20% Feb	New York Central RR	—	27%	26% 27%	500	26% Feb	30% Jan	
Chicago Towel Co common	—	172%	172% 174	117	147 Jan	185 Apr	North American Aviation (Un.)	1	—	44%	46	1,000	39% Jan	52 Mar
Chrysler Corp.	25	66	66 68%	1,100	50% Feb	70% May	North Amer Car Corp.	5	38%	37% 41%	4,600	32% Apr	42% May	
Cincinnati Gas & Electric	8.50	33	32% 33	1,150	32% Jun	37 Jan	Northern Illinois Gas Co.	5	29%	29% 31	9,900	25% Jan	32% May	
Cities Service Co.	10	55%	55% 55%	200	55% Jun	63% Jan	Northern Indiana Public Service Co.	51	50%	53	3,400	48% Mar	58% Mar	
City Products Corp.	—	45%	45% 45%	600	44% Jan	48% Mar	Northern Pacific Ry	5	—	30%	31% 1	1,000	30% May	35% Jan
Cleveland Cliffs Iron common	1	52	52% 52%	700	50% Apr	54% Jan	Northern States Power Co. (Minnesota) (Un.)	5	23%	23% 24%	4,400	22% Jan	25% Apr	
4 1/2% preferred	100	85%	85% 86%	100	85 May	90 Feb	Northwest Airlines	25	—	35%	35% 1	100	32 Jan	46 Apr
Cleveland Electric Illuminating	15	45%	45% 48%	200	45% Jun	55% Jan	Northwest Bancorporation— New common w 1	3.33	31%	31% 32%	1,500	30% May	33% Apr	
Coleman Co Inc	5	—	23% 23%	200	16 Jan	24% May	Oak Manufacturing Co.	1	19%	19% 19%	2,000	16% Apr	21% May	
New common	5	14%	14% 15	250	14% Jun	15 Jun	Ohio Edison Co.	12	58%	58% 60	300	58% Jun	65 Feb	
Colorado Fuel & Iron Corp.	—	25%	25% 26%	400	23% Mar	Oklahoma Natural Gas	7.50	30	30% 30%	500	39% May	46% May		
Columbia Gas System (Un.)	10	21%	21% 21%	2,600	21% May	Olin-Mathieson Chemical Corp.	—	51%	51% 51%	1,600	42 Feb	53% May		
Commonwealth Edison common	25	—	59% 60%	1,400	56 Jan	63% Mar	Owens-Illinois Glass	6.25	87%	87% 87%	100	82% Feb	90% May	
54.64 preferred	100	97%	97% 97%	100	97% Jun	99% Apr	Pacific Gas & Electric (Un.)	25	62%	62% 62%	200	61% Feb	68% Apr	
Consolidated Foods	1.33%	25%	25% 26%	950	23% Jan	28 Mar	Pan American World Airways (Un.)	1	29%	27% 29%	800	23% Jan	36% Apr	
Consolidated Natural Gas	10	50%	50% 50	500	49% May	56% Mar	Paramount Pictures (Un.)	1	48%	48% 48%	130	44% May	50% Mar	
Rights	—	—	— 3,200	—	— Jun	—	Parke-Davis & Co.	—	39%	39% 39%	930	38% Mar	45 Apr	
Consumers Power Co.	54	53%	54% 54%	1,100	52% May	60% Mar	Patterson-Sargent Co.	—	22	15 22	1,000	15 Jun	16 Feb	
Container Corp of America	5	26%	26% 27	600	25% Apr	29% Jan	Peabody Coal Co common	5	13%	13% 13%	600	12% Feb	15 Jan	
Continental Can Co.	10	46%	46% 47%	300	45 Apr	57% Jan	Penn Texas Corp.— Name changed to Fairbanks Whitney Corp	—	—	—	—	—	—	
Continental Motors Corp.	1	12	12 12%	600	10% Feb	13% Apr	Pennsylvania RR	50	18	17% 18%	1,000	15% Apr	20% Jan	
Controls Co of America	5	47	46% 47	2,300	26 Jan	49% Apr	People's Gas Light & Coke	25	57%	57% 58%	3,600	50% Jan	59% May	
Crane Co.	25	44%	44% 44%	950	35% Jan	44% May	Pepsi-Cola Co.	—	29%	29% 29%	600	26% Jan	38 Feb	
Crucible Steel Co of America	25	—	27% 27%	100	26% May	Pfizer (Charles) & Co new (Un.)	—	33%	33% 41%	1,300	36% May	43% May		
Rights	—	—	— 8,300	—	— Jun	Phelps Dodge Corp (Un.)	12.50	61%	61% 62%	200	60 Jan	70% Mar		
Cudahy Packing Co.	5	13%	13% 13%	1,300	13% May	Phileo Corp. (Un.)	3	30%	30% 31%	400	22% Jan	36% May		
Curtiss-Wright Corp (Un.)	1	34%	34% 36%	1,600	27% Jan	39% Apr	Phillips Petroleum Co (Un.)	—	47%	46% 48%	1,800	47% Jan	52% Mar	
Deere & Company	10	60%	60% 62%	700	47% Jan	62% May	Process Corp.	—	20	20	40	15% Apr	20 May	
Detroit Edison Co (Un.)	20	41%	41% 42%	730	41% Jun	47% Mar	Public Service Co of Indiana	—	43%	43% 44%	350	43% Jun	49% Feb	
Dodge Manufacturing Co	5	34%	33% 34%	2,150	24% Jan	34% Jun	Pure Oil Co (Un.)	5	41%	41% 44%	1,000	41 Feb	48% Apr	
Dow Chemical Co.	5	—	86% 88	400	74% Jan	90 May	Quaker Oats Co.	5	—	49	49	100	46% May	
Drewrys Ltd USA Inc	1	26%	26% 27%	300	23 Jan	28% Apr	Radio Corp of America (Un.)	—	66%	65% 68%	1,700	43% Feb	70% May	
Du Pont (E) de Nemours (Un.)	5	250	250 253%	110	203% Feb	260% May	Raytheon Company	5	58%	58% 58%	1,300	52% Jun	73% Apr	
Eastern Air Lines Inc.	1	39%	39% 39%	300	34% Jan	45% Apr	Republic Steel Corp (Un.)	10	73%	74% 74%	400	66% Apr	75% May	
Eastman-Kodak Co (Un.) new com	10	83	82% 83%	900	75% Apr	Revlon Inc.	1	55	54% 56	800	47 Feb	62 Apr		
El Paso Natural Gas	3	32%	32% 33%	1,400	32% Jun	Rexall Drug & Chemical (Un.)	2.50	43%	43% 44%	1,134	31 Jan	46 Apr		
Emerson Radio & Phonograph (Un.)	5	—	21% 21%	150	13% Jan	Reynolds Metals Co.	1	90	85% 90	1,000	44 Feb	50 Apr		
Fairbanks Whitney Corp.	1	83%	78% 83%	9,600	7 Jan	9% Mar	Reynolds (R J) Tobacco— New common	5	49%	49% 51%	900	49% May	55% May	
Firstamerica Corp.	2	23%	23% 24%	1,500	20% Jan	24% Jun	Richman Brothers Co.	—	30%	30% 31	2,300	27% Jan	34% May	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
ACF Industries (Un)	25	50 1/4 50 1/4	100	50 Jan 55 1/4 Feb
ACF Wrigley Stores Inc (Un)	2.50	16 1/2 16 1/2	100	16 1/2 Jun 22 1/2 Jan
Abbott Laboratories	5	71 1/4 71 1/4	100	63 1/2 Mar 80 1/4 Apr
Admiral Corp	1	24 1/4 26 1/4	200	17 1/2 Jan 29 1/4 May
Aero Corp	10c	53c 55c	1,400	50c May 85c Jan
Air Reduction Co (Un)	4	87 1/2 87 1/2	2,800	82 Jan 90 1/2 Mar
Alaska Juneau Gold Mining Co	2	5 5 1/4	600	3 1/2 Feb 6 1/2 Mar
Allegheny Corp common (Un)	1	11 1/2 11 1/2	300	10 1/2 Jan 13 1/4 Apr
Warrants (Un)	9	8 1/2 9	300	7 1/2 Feb 9 1/2 Apr
Allis-Chalmers Mfg Co (Un)	10	31 1/4 32 1/4	1,000	26 1/2 Feb 32 1/2 May
Aluminum Ltd	*	31 1/2 32 1/2	7,000	27 1/2 May 33 1/4 Jan
Aluminum Co of America	1	91 1/2 91 1/2	200	81 May 91 1/2 Jun
American Airlines Inc com (Un)	1	28 1/4 28 1/4	1,000	24 1/2 Jan 23 1/2 Apr
American Bosch Arma Corp (Un)	2	35 1/2 36 1/2	300	30 1/2 Feb 39 May
American Biscuit-Para Theatres (Un)	1	27 1/4 27 1/4	200	20 1/2 Feb 29 1/2 May
American Can Co (Un)	12.50	43 43 1/2	500	42 1/2 Apr 50 1/2 Jan
American Cement preferred	25	25 1/4 26	850	23 1/2 Jan 26 Mar
American Cyanamid Co (Un)	10	58 1/2 59 1/2	600	46 1/2 Feb 61 1/4 May
American Electronics Inc	1	16 1/2 16 1/2	800	12 Jan 19 1/2 May
American Factors Ltd (Un)	20	36 1/4 41	650	30 1/2 Jan 48 Mar
American & Foreign Power (Un)	*	14 1/4 15	300	14 1/4 Jun 18 1/2 Jan
American Motors Corp (Un)	5	37 1/2 38 1/2	1,200	25 1/2 Feb 43 1/4 Jan
American Potash & Chemical Corp	*	45 45	200	44 1/2 Feb 53 1/2 Mar
American Standard Sanitary (Un)	5	16 1/2 16 1/2	300	15 1/2 Apr 18 1/2 Apr
American Smelting & Refining (Un)	*	46 1/2 46 1/2	200	46 1/2 Jun 56 1/2 Feb
American Tel & Tel Co	33 1/2	81 1/2 84	2,800	80 1/2 Jun 89 Apr
American Tobacco Co (Un)	25	96 96	100	96 Feb 106 1/2 Jan
American Viscose Corp (Un)	25	44 1/2 45 1/2	700	37 1/2 Feb 50 1/2 Apr
Ampeox Corp	1	46 1/2 47 1/2	600	68 1/2 Jan 84 Feb
Anaconda (The) Co (Un)	50	64 1/2 65 1/2	500	62 May 84 Feb
Arkansas Fuel Oil Corp (Un)	5	67 67	100	46 1/2 Jan 67 Jun
Armco Steel Corp (Un)	10	73 1/4 74	1,300	65 1/2 Mar 74 Jun
Armour & Co (Ill) (Un)	5	24 24	500	23 May 30 Feb
Warrants (Un)	15	15 15	100	11 1/2 Jan 19 1/2 Feb
Ashland Oil & Refining (Un)	1	23 23 1/2	300	19 1/2 Feb 25 1/2 May
Atchison Topeka & Santa Fe (Un)	10	28 1/4 28 1/4	1,900	27 1/2 Jan 31 Jan
Atlantic Refining Co (Un)	10	46 1/2 46 1/2	500	44 1/2 Jan 52 1/2 Apr
Atlas Corp (Un)	1	6 1/2 6 1/2	1,100	6 1/2 May 8 1/2 Jan
Warrants (Un)	3 1/2	3 1/2 3 1/2	100	5 Apr
Avco Mfg Corp (Un)	3	15 1/2 16 1/2	3,300	10 1/2 Jan 17 1/4 May
Baldwin-Lima-Hamilton Corp (Un)	13	16 16 1/4	1,800	14 Jan 16 1/2 Apr
Bandini Petroleum Co	1	4 1/2 4 1/2	4,500	3 1/2 Jan 5 Feb
Bankline Oil Co	1	6 1/2 6 1/2	700	6 1/2 Feb 8 1/2 Jan
Barker Bros Corp	5	77 1/2 8	600	7 1/2 Apr 9 May
Barnhart-Morrow Consolidated	1	1.66 1.66	7,300	60c Feb 2.30 Apr
Bell Aircraft Corp (Un)	1	21 1/2 21 1/2	100	19 1/2 Feb 24 1/2 May
Bendix Aviation Corp (Un)	5	85 85	100	67 1/2 Jan 85 Jun
Eenguet Cons Inc (Un)	P 1	1 1/4 1 1/4	2,100	1 1/2 Feb 2 Mar
Eestwall Gypsum Co new w 1 (Un)	1	41 41 1/2	300	41 Jun 43 1/2 May
Bethlehem Steel Corp (Un)	8	51 50 1/2 52 1/2	3,000	49 1/2 May 55 1/2 Feb
Bishop Oil Co	2	9 1/2 9 1/2	1,600	9 May 12 Apr
Black Mammoth Cons Min	5c	8c 9c	11,000	6c Feb 14c Mar
Boeing Airplane Co (Un)	5	36 1/2 36 1/2	11,300	36 1/2 Jun 46 1/4 Jan
Bolton Chica Oil Corp	1	7 6 7 1/2	3,500	5 1/2 Feb 12 May
Borden Co (Un)	15	77 1/2 77 1/2	100	71 1/2 Feb 80 May
Borg-Warner Corp (Un)	5	41 41 42	400	38 Feb 44 1/2 Apr
Broadway-Hale Stores Inc	10	51 1/2 51 52 1/2	800	37 1/2 Jan 56 1/2 May
Budd Company	5	26 1/2 26 1/2	500	19 1/2 Jan 30 May
Budget Finance Plan common	50c	75 1/2 75 1/2	300	7 1/2 Jan 8 1/2 Apr
Bunker Hill Co (Un)	2.50	11 1/4 11 1/4	100	10 1/2 May 13 1/2 Jan
Burlington Industries Inc (Un)	1	19 1/2 19 1/2	700	14 1/2 Jan 19 1/2 May
Burroughs Corp	5	35 1/4 37	500	35 1/4 Jun 45 1/2 Mar
Calaveras Cement Co	5	47 47 1/2	300	36 1/4 Jan 53 Apr
California Ink Co	5.50	20 1/2 20 1/2	850	19 1/2 Jan 21 1/2 Mar
California Packing Corp new w 1	5	31 1/2 31 1/2	200	31 1/2 Jun 31 1/2 Jun
Canada Dry Corp (Un)	1 1/2	20 1/2 20 1/2	100	20 Jan 21 1/2 Jan
Canadian Pacific Railway (Un)	25	82 1/2 82 1/2	200	29 1/2 Jan 32 1/2 Mar
Capital Airline Inc (Un)	1	17 1/2 17 1/2	200	17 1/2 Jun 23 1/2 Jan
Carrier Corp (Un)	10	42 42	100	42 Jun 48 1/4 Jan
Case (J I) & Co (Un)	12.50	23 23 1/2	1,100	20 1/2 Jan 26 1/2 Feb
Caterpillar Tractor Co common	10	102 1/2 102 1/2	100	84 1/2 Jan 111 May
Celanese Corp of America	*	38 1/2 39 1/2	1,200	27 1/2 Jan 39 1/2 May
Cenco Instruments Corp	1	20 1/2 20 1/2	500	14 1/2 Jan 22 1/2 Feb
Certain-Tred Products Corp	1	14 1/2 15 1/4	400	13 1/2 Jan 16 1/2 Apr
Chadbourne Gotham Inc	1	5 1/2 5 1/2	400	4 1/2 Apr 6 1/2 Jan
Champlin Oil & Refining (Un)	1	23 1/2 23 1/2	100	21 1/2 Feb 25 Apr
Chance Vought Aircraft (Un)	1	33 33	100	33 Jun 41 1/4 Jan
Chesapeake & Ohio Ry (Un)	25	71 1/2 71 1/2	300	68 1/2 Jan 73 1/2 Mar
Chicago Mid St Paul RR com (Un)	*	28 28	200	25 1/2 Jan 30 Jan
Chicago Rock Island & Pac (Un)	*	35 1/2 35 1/2	100	31 1/2 Jan 37 May
Chrysler Corp	25	65 1/2 67 1/2	500	50 1/2 Feb 72 1/2 May
Clary Corp	66 1/2	8 1/2 8 1/2	1,500	5 1/2 Jan 10 1/2 May
Colorado Fuel & Iron	25 1/2	25 1/2 26 1/2	400	23 1/2 Apr 28 Feb
Columbia Broadcasting System	2.50	44 1/4 44 1/4	100	36 1/2 Jan 46 1/4 Mar
Columbian Gas System (Un)	10	21 1/2 21 1/2	800	21 1/2 May 24 1/2 Mar
Commercial Solvents (Un)	1	15 15 1/2	300	14 1/2 Jan 17 1/2 Jan
Commonwealth Edison common	25	59 1/2 60	200	56 1/2 Jan 63 1/2 Apr
Cons Chol Gould & Savage Min	1	67 67 70c	2,000	50c Jan 96c Feb
Consol Electrodynamics Corp	50c	36 1/2 37 1/2	500	34 Feb 42 1/2 Apr
Rights		24 32 1/2	12,800	1 1/2 May 1 1/2 May
Consol Natural Gas Co rights	10	5 10 1/2 10 1/2	1,600	5 1/2 May 7 1/2 May
Continental Can Co (Un)	10	46 1/2 46 1/2	1,500	45 Apr 58 1/2 Jan
Continental Motors (Un)	1	12 12 1/2	400	11 Feb 13 1/2 Apr
Continental Oil Co (Un)	5	58 1/2 59 1/2	400	58 1/2 Jun 67 1/2 Mar
Corn Products Co (Un)	1	59 1/2 59 1/2	100	52 1/2 Feb 59 1/2 Jun
Crestmont Oil Co	1	6 1/2 6 1/2	1,700	4 1/2 Jan 7 May
Crown Zellerbach Corp common	5	51 1/2 51 1/2	2,500	51 1/2 Jun 60 1/2 Jan
Cruicible Steel Co of America (Un)	12 1/2	27 1/2 27 1/2	200	26 May 32 1/2 Feb
Rights w 1		5 10 32	7,200	5 1/2 May 10 32 Jun
Cudahy Packing Co (Un)	5	13 13 1/2	300	12 1/2 May 17 1/2 Feb
Curtiss-Wright Corp com (Un)	1	34 1/4 34 1/4	700	27 1/4 Jan 39 1/2 Apr
Decca Records Inc	50c	18 18	500	17 1/2 May 21 1/2 Feb
Denver & Rio Grande RR (Un)	*	19 1/2 19 1/2	300	19 1/2 Jun 21 1/2 May
New common w 1 (Un)	*	19 1/2 19 1/2	300	19 1/2 Jun 21 1/2 May
Di Giorgio Fruit Corp class A	2.50	18 1/2 18 1/2	200	13 1/2 Feb 20 Mar
Class B	2.50	18 1/2 18 1/2	1,100	13 Feb 20 Mar
\$3 cumulative preferred	*	73 73	6	72 1/2 Mar 75 1/2 Mar
Disney Productions	2.50	47 1/2 48 1/2	500	43 Jan 58 Mar
Dome Mines Ltd (Un)	*	20 1/2 20 1/2	100	16 Mar 22 May
Dominion Oil Fields Co (Un)	*	43 1/2 43 1/2	1,500	41 1/2 Jan 47 Feb
Dorr-Oliver Inc common	7.50	45 45	1,500	45 1/2 Mar 52 1/2 Jun
Douglas Aircraft Co	*	51 1/2 51 1/2	100	12 Jan 15 1/2 Mar
Dow Chemical Co	5	86 1/2 86 1/2	300	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 3

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Radio Corp of America (Un)	*	67 1/2	68 1/2	300	43 1/2 Feb	69 May		
Rayonier Incorporated	1	24 1/2	24 1/2	500	19 1/2 Feb	27 1/2 Apr		
Raytheon Mfg Co (Un)	5	53 1/2	57 1/2	1,800	55 1/2 Jun	73 1/2 Apr		
Reiter-Foster Oil Corp	50c	—	—	300	34 Mar	1 1/2 Apr		
Republic Pictures (Un)	50c	9 1/2	9 1/2	900	8 1/2 Jan	10 1/2 Apr		
Republic Steel Corp (Un)	10	72	72	300	67 Mar	75 1/2 May		
Reserve Oil & Gas Co	1	31	30 1/2	32 1/2	5,000	30 1/2 Jun	39 1/2 Mar	
Revlon Inc	1	55 1/2	54 1/2	500	46 1/2 Feb	62 1/2 Apr		
Rexall Drug & Chemical Co Inc	2.50	43 1/2	44 1/2	900	31 1/2 Jan	45 1/2 Apr		
Reynolds Metals Co (Un)	1	85 1/2	89 1/2	200	67 Feb	89 1/2 Jun		
Reynolds Tobacco common (Un)	10	50 1/2	51	500	50 May	55 1/2 Apr		
New common w i	5	27 1/2	27 1/2	100	27 1/2 Jun	27 1/2 Jun		
Rheem Manufacturing Co	1	22 1/2	22 1/2	1,200	18 1/2 Jan	25 1/2 May		
Rice Ranch Oil Co	1	1.05	1.05	3,000	96c Jan	1.15 Mar		
Richfield Oil Corp	*	84 1/2	84 1/2	100	84 1/2 Jun	106 1/2 Jan		
Rohr Aircraft	1	20 1/2	20 1/2	1,000	20 1/2 Jun	24 1/2 Mar		
Royal Dutch Petroleum Co (Un) 20 g	43 1/2	43 1/2	44 1/2	600	42 1/2 Feb	50 Jan		
Ryan Aeronautical Co	1	70 1/2	70 1/2	100	34 1/2 Jan	78 1/2 Apr		
Safeway Stores Inc	1.66 1/2	36 1/2	35 1/2	2,100	35 1/2 Jun	42 Jan		
St Louis-San Francisco Ry (Un)	*	24 1/2	23 1/2	300	21 1/2 Jan	25 1/2 May		
San Diego Gas & Elec common	10	26 1/2	26 1/2	1,600	26 1/2 Feb	29 1/2 May		
Sapphire Petroleum Ltd	1	1 1/2	1 1/2	1,600	1 1/2 Jan	1 1/2 May		
Schenley Industries (Un)	1.40	—	36 1/2	36 1/2	600	35 1/2 May	44 1/2 Jan	
Seaboard Finance Co	1	—	26	26 1/2	400	23 1/2 Feb	29 1/2 Apr	
Sears Roebuck & Co	3	46	45 1/2	46 1/2	1,300	39 1/2 Jan	46 1/2 Jun	
Servel Inc (Un)	1	12 1/2	11 1/2	300	9 1/2 Feb	14 1/2 Mar		
Shasta Water Co (Un)	2.50	9 1/2	10	150	6 1/2 Jan	12 Mar		
Shell Oil Co	7.50	—	85 1/2	85 1/2	100	79 1/2 Feb	89 May	
Shell Trans & Trading Co Ltd	*	19	19	100	18 1/2 Apr	22 Jan		
Siebler Corp	1	33 1/2	32 1/2	34	600	27 1/2 Jan	45 Mar	
Signal Oil & Gas Co class A	2	36 1/2	36 1/2	5,000	36 Mar	43 1/2 Jan		
Preferred	25	25 1/2	25 1/2	200	23 1/2 Jan	25 1/2 Jan		
Simeon (American Shares)	*	8 1/2	8 1/2	400	8 1/2 Jun	12 1/2 Mar		
Sinclair Oil Corp (Un)	15	—	61 1/2	63	200	61 1/2 Apr	67 1/2 Apr	
Smith-Corona-Merchant Inc	5	16 1/2	17	500	16 May	21 1/2 Jan		
Socony Mobil Oil Co (Un)	15	45 1/2	46 1/2	800	44 1/2 May	51 1/2 Jan		
Solar Aircraft Co	1	23 1/2	23 1/2	200	20 Mar	24 1/2 May		
Southern Calif Edison Co common	25	57 1/2	58	1,200	57 1/2 Jun	63 1/2 Mar		
4.48% preferred	25	48 1/2	48 1/2	100	47 1/2 Apr	52 1/2 Jan		
4.32% preferred	25	21	21 1/2	300	21 Jun	23 1/2 Jan		
Southern Calif Gas Co pf series A	25	29 1/2	30	500	29 May	31 1/2 Jan		
Southern Cal Petroleum	2	4 1/2	4 1/2	400	4 1/2 May	5 1/2 Jan		
Southern Co (Un)	5	37 1/2	37 1/2	100	34 1/2 Feb	39 1/2 Apr		
Southern Pacific Co	*	68 1/2	70 1/2	1,300	63 1/2 Jan	70 1/2 May		
Southern Railway Co (Un)	*	55 1/2	56	400	54 Feb	59 Jan		
Southwestern Public Service	1	44 1/2	44 1/2	100	40 1/2 Apr	46 1/2 May		
Sperry-Rand Corp	50c	25 1/2	27	4,200	21 1/2 Feb	28 1/2 May		
Standard Oil Co of California	6 1/2	53 1/2	55	5,800	52 1/2 Feb	62 Jan		
Standard Oil (Indiana)	25	47	47	48 1/2	600	46 1/2 Feb	52 1/2 Apr	
Standard Oil Co of N J (Un)	7	51 1/2	50 1/2	1,100	50 1/2 Feb	59 Jan		
Standard Oil (Ohio) (Un)	10	57 1/2	57 1/2	200	57 1/2 Jun	64 Feb		
Stanley Warner Corp (Un)	5	25 1/2	26 1/2	300	18 Jan	26 1/2 May		
Stratham Instruments Inc	1	28 1/2	28 1/2	100	23 Jan	43 Mar		
Stone & Webster Inc (Un)	1	58 1/2	58 1/2	100	58 1/2 Jun	58 1/2 Jun		
Studebaker Packard	1	10 1/2	10 1/2	1,600	10 1/2 Feb	15 1/2 Jan		
Sunray Mid-Continent Oil (Un)	1	—	25 1/2	25 1/2	700	25 1/2 Jun	29 Jan	
Sunset International Petroleum	1	4	4	2,900	4 May	5 1/2 Jan		
Swift & Co (Un)	25	41 1/2	41 1/2	700	35 1/2 Jan	42 1/2 Jun		
TelAutograph Corp	1	10 1/2	10 1/2	200	9 Feb	13 1/2 Mar		
Tennessee Gas Transmission	5	32	32 1/2	1,800	32 Jun	38 1/2 Mar		
Texaco Inc (Un)	25	80	80	100	75 Feb	86 1/2 Jan		
Texas Gas Transmission	5	30 1/2	30 1/2	200	29 1/2 May	35 1/2 Apr		
Texas Gulf Sulphur Co (Un)	*	21 1/2	21 1/2	800	21 1/2 May	25 1/2 Mar		
Textron Inc common	50c	24 1/2	24 1/2	4,000	19 1/2 Jan	24 1/2 Mar		
Thriftmart Inc	1	29	29 1/2	500	29 May	36 Jan		
Tidewater Oil common	10	26 1/2	25 1/2	1,100	21 1/2 Mar	29 1/2 Apr		
Transamerica Corp "Ex-dist"	2	27	27	700	27 May	32 Jan		
Trans World Airlines Inc	5	22 1/2	22 1/2	300	17 Jan	22 1/2 May		
Tri-Continental Corp (Un)	1	40 1/2	40 1/2	800	39 Feb	42 1/2 Feb		
Warrants (Un)	27 1/2	27 1/2	28 1/2	500	27 1/2 Feb	31 1/2 Mar		
Twenty-first Century-Fox Film (Un)	1	37	37	38 1/2	1,300	36 1/2 May	43 1/2 Apr	
Union Carbide Corp (Un)	*	146 1/2	149	300	123 1/2 Feb	149 Jun		
Union Electric Co (Un)	10	31 1/2	31 1/2	200	31 1/2 Jun	35 1/2 Mar		
Union Oil Co of Calif	25	44 1/2	45 1/2	1,600	44 1/2 Feb	50 1/2 Mar		
Union Pacific Ry Co (Un)	10	34 1/2	36 1/2	1,100	33 1/2 May	38 1/2 Feb		
Union Sugar common	12.50	47 1/2	47 1/2	300	34 Apr	47 1/2 May		
United Air Lines Inc	10	37 1/2	38	900	31 Jan	40 1/2 May		
United Aircraft Corp (Un)	5	53 1/2	57 1/2	900	51 1/2 Jun	65 1/2 Apr		
United Cuban Oil Inc	10c	—	800	800	2 Jan	11 Jan		
United Fruit Co	36 1/2	36 1/2	37 1/2	700	35 1/2 May	44 1/2 Mar		
United Gas Corp (Un)	10	36 1/2	36 1/2	600	36 1/2 Jun	42 1/2 Jan		
U S Industries Inc common	1	12 1/2	12 1/2	600	10 1/2 Jan	14 Mar		
U S Plywood Corp	1	53 1/2	53 1/2	200	42 1/2 Jan	58 May		
U S Rubber (Un)	5	61 1/2	64 1/2	500	46 1/2 Jan	64 1/2 May		
U S Steel Corp common	16 1/2	94 1/2	96	1,000	68 1/2 Mar	98 1/2 Jan		
Universal Cans Oil Co	10	45 1/2	46 1/2	700	45 Apr	52 1/2 Feb		
Victor Equipment Co	1	32 1/2	33	400	30 Feb	34 1/2 Apr		
Warner Bros Pictures Inc (Un)	5	45	45	100	29 1/2 Feb	45 Jun		
Washington Water Power	43	43	44 1/2	200	43 Jun	47 1/2 Jan		
Westates Petroleum com (Un)	2	7 1/2	8 1/2	300	7 1/2 Jun	12 1/2 Feb		
Preferred (Un)	1	8 1/2	8 1/2	200				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Canada Malting common	•	47 48	15	69 1/4	May 76 Feb
Canada Steamship common	•	49 1/4	2,642	40 Mar	49 1/4 Jun
5% preferred	12.50	12 1/4 12 1/2	36,300	11 Jan	13 May
Canada Wire & Cable Co Ltd class B	•	14 14	4,200	14 Apr	14 Apr
Canadian Bank of Commerce	10	64 65	2,842	54 Jan	65 Jun
Canadian Breweries common	•	42 1/4 42 1/2	4,366	35 1/2 Jan	42 1/2 May
Preferred	25	42 42	120	35 1/2 Jan	42 1/2 Jun
Canadian British Aluminum	•	13 1/2 13 1/2	2,720	11 May	15 Jan
Class A warrants	—	43.95 43.95	300	4.85 Apr	5.50 Jan
Class B warrants	—	44.75 44.75	20	4.50 Jan	5.50 Jun
Canadian Bronze common	•	22 22 23	100	22 1/2 Apr	25 1/2 Mar
Canadian Celanese common	•	21 1/2 21	2,305	18 1/4 Jan	23 1/2 Apr
\$1.75 series	25	31 1/2 31 1/2	95	29 1/2 Jan	32 1/2 Jan
Canadian Chemical & Cellulose	•	11 11 11 1/2	3,270	8 1/2 Jan	12 Apr
Canadian Cottons common	•	11 1/2 11 1/2	114	9 1/4 Feb	14 Apr
6% preferred	20	16 1/2 16 1/2	385	9 1/2 Jan	16 1/2 May
Canadian Fairbanks Morse common	•	32 32	1,525	25 Jan	36 Mar
Canadian Husky	1	10 10	1,800	10 Jun	14 1/4 Jan
Canadian Hydrocarbons	•	11 1/2 10 1/2	1,025	7 1/2 Feb	12 Jun
Canadian Industries common	•	17 16 17 1/2	1,605	15 Jan	20 Feb
Canadian International Power	•	19 18 1/2 19 1/2	1,460	18 1/2 May	24 Jan
Preferred	50	45 1/2 45 1/2	46	45 1/2 Jun	47 1/4 Jan
Canadian Oil Companies common	•	29 29 29 1/2	30	1,225	27 1/2 Jan
5% preferred	40	100 100	10	99 1/2 Feb	101 Feb
Canadian Pacific Railway	25	28 28 28 1/2	4,085	28 1/2 Jan	31 1/2 Mar
Canadian Petrofina Ltd preferred	10	14 1/4 14 1/4	385	11 1/2 Mar	15 1/4 May
Canadian Vickers	•	20 20	21	465	18 1/2 Mar
Cockshutt Farm Equipment	•	14 1/4 14 1/4	500	12 1/2 Jan	16 1/4 Mar
Coghill (B. J.)	8	8 8	560	8 May	15 1/4 Jan
Combined Enterprises	•	12 1/4 12 1/4	215	11 Jan	14 Mar
Consolidated Mining & Smelting	•	20 1/2 20 1/2	2,955	19 1/2 Apr	22 1/2 Feb
Consumers Glass	•	34 34	35	5,288	33 Jan
Corbys class A	•	a20 a20	130	19 Jan	21 Feb
Class B	•	a20 a20	50	18 1/4 Jan	20 1/2 Feb
Crown Zellerbach class A	2	24 24	402	21 Jan	24 1/2 Mar

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Premium Iron Ores	20c	5 5	750	4 1/4 Jan	7 Feb
Price Bros & Co Ltd common	•	42 42	42 42	710	42 May
Provincial Transport common	•	14 14	521	13 Feb	14 1/4 Mar
5% preferred	50	343 343	20	42 Jan	43 1/4 Apr
Quebec Natural Gas	•	17 1/2 17 1/2	18	3,851	17 1/4 Jun
Quebec Power	•	39 39	39 1/2	2,133	38 Jan
Robertson (James) Company	•	16 16	1,000	15 Feb	16 1/2 May
5 1/2% preferred	100	98 98	100	95 1/2 May	100 1/2 Feb
Rolland Paper class A	•	34 1/2 34 1/2	200	21 Jan	35 Apr
4 1/4% preferred	100	71 1/2 71 1/2	4	80 Feb	80 Feb
Royal Bank of Canada	10	56 1/2 56 1/2	85 1/2 85 1/2	4,078	75 1/4 Jun
Royalite Oil Co Ltd	•	8 15 8 25	300	8 1/2 Jun	11 1/4 Jan
Preferred	25	8 19 8 19	50	18 1/4 May	21 1/2 Mar
St. Lawrence Cement class A	•	16 16	170	15 1/2 May	17 1/2 Jan
St. Lawrence Corp common	•	17 1/2 17 1/2	10,330	16 1/4 May	19 1/2 Mar
5% preferred	100	98 1/2 98 1/2	205	98 Jan	100 May
Salada-Shirriff-Horsey common	•	14 1/2 14 1/2	3,415	12 1/2 May	16 1/2 Mar
Shawinigan Water & Power common	•	30 30	31	7,092	30 1/4 May
Class A	•	33 33	33	175	33 May
Series A 4% pfd	50	42 41	42	45 Jan	43 Jan
Class B 4 1/2% preferred	50	47 1/2 47 1/2	215	45 Jan	48 Apr
Sherwin Williams of Canada com	•	47 47	50	75	46 1/4 Jan
7% preferred	100	135 1/4 135 1/4	140	132 Jan	139 1/2 Mar
Simpsons	•	35 1/2 35 1/2	4,010	32 1/4 Jan	38 1/2 Mar
Southern Canada Power	•	60 60	60	56 Jan	60 Jun
Standard Structural Steel	•	10 1/2 10 1/2	1,240	10 Feb	12 Feb
Steel Co of Canada	•	78 1/2 78 1/2	6,085	68 1/2 Jan	80 1/2 Jun
Steinberg class A	•	34 34	35 1/2	33,025	23 1/4 Jan
5 1/4% preferred	100	101 1/2 101 1/2	55	100 Apr	102 Jan
Texaco Canada Ltd	•	72 1/4 72 1/4	495	64 Jan	75 Mar
Toronto-Dominion Bank	10	62 1/2 62 1/2	1,015	51 Mar	62 1/2 Jun
Trans Canada Pipeline	•	27 1/2 27 1/2	3,865	25 Mar	31 Jan
Triad Oils	•	450 450	460	7,500	4 1/2 Jun
United Steel Corp	•	12 12	12	135	10 1/4 Jan
Walker Gooderham & Worts	•	33 1/2 33 1/2	1,850	33 Mar	35 1/2 Feb
Webb & Knapp (Canada) Ltd	1	4.00 4.00	5,975	3.50 Feb	4.10 Apr
Weston (Geo) class A	•	41 21 41 21	325	34 1/2 Jan	44 1/2 Apr
Warrants	•	41 1/2 41 1/2	175	34 1/2 Jan	44 Apr
Class B	•	90 90	235	88 Jan	92 Jan
4 1/2% preferred	100	106 106	20	105 1/2 Feb	107 Feb
Zellers Ltd common	•	37 1/2 37 1/2	860	35 1/2 May	40 1/2 May

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Abiteboul Lumber & Timber	•	65c 60c	70c	42,300	40c Jan
Anglo-Can Pulp & Paper Mills Ltd	•	41 1/2 41 1/2	42	865	37 1/2 Jan
Anglo-Nilid Development Co Ltd	•	6 1/2 6 1/2	7	2,435	6 1/4 Jan
Arcan Corp Ltd	•	7 1/4 7 1/4	7 1/4	2,500	1,60 Jan
Beatty Bros Ltd	•	11 11 1/2	300	7 Jan	12 1/2 May
Belgium Stores Ltd common	•	10 1/4 10 1/4	10 1/4	1,175	8 1/2 Apr
Blue Bonnets Raceway Inc	•	12 1/2 12 1/2	12 1/2	100	12 1/2 Jun
Burns & Co Ltd	•	18 1/2 18 1/2	18 1/2	1,080	18 May
Canada & Dominion Sugar Co Ltd	•	55 55	55	52	27 Jan
Canada Packers Ltd class A	•	53 1/2 53 1/2	430	51 Jan	53 1/2 May
Canadian Dredge & Dock Co Ltd	•	31 1/2 31 1/2	435	25 1/2 Jan	34 Apr
Canadian Ingersoll Rand Co Ltd	•	40 40	385	35 Mar	48 1/2 Jan
Canadian Marconi Co	•	47 1/2 47 1/2	50	5 Jan	53 1/2 Mar
Canadian Power & Paper Inv Ltd	•	7 1/4 7 1/4	400	1,300	2,10 May
Canadian Silk Products Corp "A"	•	1,60 1,60	40	48 May	63 Feb
Canadian Westinghouse Co Ltd	•	48 48	625	48 Jan	48 Jun
Catelli Food Products Ltd class A	•	41 40	836	40 Jun	44 Jan
Chateau-Gal Wines Ltd	•	32 32	32	18	31 1/2 Jun
Consolidated Div Standard Sec pfd	•	38 1/4 38 1/4	5,995	37 1/2 May	45 Feb
Consumers Gas common	•	39 1/2 40	985	34 1/	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		Low	High
					Low	High		
<b>Mining and Oil Stocks—</b>								
Algoma Uranium Mines Ltd.	1	14	14	14	200	14	Feb	16 1/2 Mar
Alscope Exploration Ltd.	24 1/2	24 1/2	24 1/2	64,300	19c Jan	40c	Mar	34c Jun
American Mines Ltd.	1	5c	4 1/2	5c	1,500	4c	Jan	6c Feb
Anthony Mining Corp Ltd.	1	9c	8c	9c	2,100	8c	May	15c Mar
Arno Mines Ltd.	4 1/2	4 1/2	4 1/2	2,000	4c Jan	6c	Mar	40c Feb
Augustus Exploration Ltd.	1	45c	42 1/2	50c	13,040	42 1/2	Jan	85c Feb
Audi Metal Mines Ltd.	16 1/2	16 1/2	19 1/2	114,304	9c Feb	21c	Apr	10 1/2 Jan
Bailey Selburn Oil & Gas Ltd cl A	1	8.20	8.20	8.20	200	8.20	Jun	10 1/2 Jan
Baker Talc Ltd.	1	—	21c	22c	9,500	21c	Jun	33c Jan
Band-Cor Gold Mines Ltd.	1	6 1/2	6 1/2	7c	4,000	5c	Jan	8c Feb
Barvales Mines Ltd.	1	—	6 1/2	6 1/2	1,000	4 1/2	Feb	10c Apr
Batemans Bay Mining Co.	1	73c	65c	81c	113,550	46c	Jan	130 Mar
Beatrice Red Lake Gold Mines Ltd.	1	50	50	51 1/2	9,000	4 1/2	Feb	10c Feb
Bellechasse Mining Corp Ltd.	1	52c	50c	53c	28,700	42c	Jan	84c Feb
Eelle-Chibougamau Mines Ltd.	1	9c	8c	9c	4,500	5 1/2	May	13c Mar
Bluewater Oil & Gas Ltd.	1	55c	55c	60c	2,000	55c	Mar	85c Apr
Bonnyville Oil & Refining Corp.	1	38c	33c	38c	39,316	25 1/2	May	60c Jan
Bornite Copper Corp.	1	9c	8c	9c	8,000	7 1/2	Jan	15c Jan
Burn Hill-Tungsten Mines Ltd.	1	19c	26c	15,000	10 1/2	Jan	42c Mar	
Calgary & Edmonton Corp Ltd.	—	—	26 1/2	27	200	26 1/2	Jun	34 Jan
Calumet Uranium Mines Ltd.	1	—	4c	4c	500	4c	May	7c Jun
Campbell Chibougamau Mines Ltd.	1	8.50	8.20	8.50	920	7.35	Feb	10 1/2 Mar
Canadian Collieries Resources Ltd com 3	3	—	8	8 1/2	2,400	5 1/2	Jan	8 1/2 Jun
Canadian Devonian Petroleum Ltd.	4.80	4.60	4.75	5,200	4.60	Jan	5.80	Jan
Canadian Homestead Oils Ltd.	10c	1.40	1.40	3,500	1.40	Jun	1.85	Jan
Canalak Nickel Mines Ltd.	1	7c	6c	7 1/2	21,200	4c	Mar	10c Mar
Can-Met Explorations Ltd.	1	—	44c	44c	200	70c	Mar	88c Jan
Canorama Explorations Ltd.	1	—	25c	26 1/2	7,400	13c	Feb	26 1/2 Jun
Canubus Mines Ltd.	1	8c	8c	8 1/2	4,000	8c	Jan	14c Apr
Caribe Mines Ltd.	1	26c	22c	26c	43,500	10 1/2	Jan	29c May
Cartier Quebec Explorations Limited	1	58c	49c	58c	224,962	21c	Jan	58c Jun
Cassiar Asbestos Corp Ltd.	—	—	11 1/2	11 1/2	350	9.75	Jan	12 Feb
Central-Del Rio Oils Ltd.	—	—	6.75	7.10	3,300	6.75	Jun	9.15 Jan
Chipman Lake Mines Ltd.	1	—	8c	9c	3,500	7c	Jan	12c Mar
Cleveland Copper Corp.	1	18c	15 1/2	18c	57,900	12c	Jan	22c Feb
Compagnie Miniere L'Ungava	1.50	—	11c	12c	3,000	10c	Feb	18c Jan
Consol-Bi-Ore Mines Ltd.	1	—	10 1/2	12c	11,000	6c	Jan	21c Mar
Consolidated Denison Mines Ltd.	1	—	13 1/2	13 1/2	1,800	11	Mar	16 Apr
Consol Quebec Yellowknife Mines Ltd.	1	—	6c	6c	500	4c	May	10 1/2 Mar
Copper-Man Mines Ltd.	1	—	13 1/2	14c	3,500	11c	Apr	14 1/2 Jan
Copper Rand Chib Mines Ltd.	1	2.14	2.08	2.14	800	2.08	Jun	2.50 Mar
Cournor Mining Co Ltd.	1	—	11c	11c	2,500	8 1/2	Jan	11c May
Dolsan Mines Ltd.	1	—	10c	10c	1,000	6c	Jan	17c Mar
Dome Mines Ltd.	—	—	19	19	200	16 1/2	Mar	20 1/2 May
Elder Mines Ltd.	1	—	1.51	1.96	1,250	1.07	Jan	1.96 Jun
El Sol Gold Mines Ltd.	1	9c	9c	9c	500	9c	Jun	12c Jan
Empire Oil & Minerals Inc.	1	—	8c	10c	9,500	8c	Mar	10 1/2 Jan
Fal Metal Mines Ltd.	1	19c	16c	20c	16,000	13c	Jan	22c Apr
Falconbridge Nickel Mines Ltd.	—	25	25	25 1/2	640	24 1/2	May	32 Mar
Fano Mining & Exploration Inc.	1	6 1/2	6c	6 1/2	5,000	6c	Feb	9 1/2 Jan
Fontana Mines (1945) Ltd.	1	4c	4 1/2	4 1/2	4,000	4c	Jan	7 1/2 Mar
Frobisher Ltd.	—	—	2.50	2.50	500	1.95	Feb	2.50 Jun
Fundy Bay Copper Mines Ltd.	1	—	18c	19c	108,500	5c	Jan	22c May
Futurity Oils Ltd.	1	50c	50c	55c	7,000	50c	May	93c Jan
Gaspé Oil Ventures Ltd.	1	8c	8c	8 1/2	6,000	4c	Jan	12c May
Giant Yellowknife Gold Mines Ltd.	1	8.25	8.25	8.25	1,000	7.35	Jan	9.25 Jun
Golden Age Mines Ltd.	1	60c	60c	60c	23,000	45c	Mar	80c Jan
Gui-For Uranium Mines & Metals Ltd.	1	—	12c	14 1/2	9,000	5 1/2	Jan	21c May
Haithaus Copper Corp Ltd.	1	6c	6c	6 1/2	15,000	4c	Jan	10c Feb
Hillcrest Collieries Ltd.	—	—	2.40	2.50	1,980	2.30	Apr	2.55 Mar
Hollinger Consol Gold Mines Ltd.	5	31 1/2	31 1/2	33	2,770	30 1/2	Jan	35 1/2 Mar
Hudson's Bay Oil & Gas	2.50	16 1/2	16 1/2	18c	100	16 1/2	Jun	17 1/2 May
Indian Lake Mines Ltd.	1	6c	6c	6c	5,000	6c	May	10c Jan
International Ceramic Mining Ltd.	1	15c	15c	16c	1,500	15c	Jan	26c Feb
Iso-Uranium Mines	—	—	Name to be changed to	Iso Mines, Ltd.	—	—	—	—
Iso Mines, Ltd.	1	—	60c	63c	11,500	42c	Jan	82c Apr
Israel-Continental Oil Co Ltd.	1	—	18c	18c	500	15c	Apr	22c Jan
Kerr-Addison Gold Mines Ltd.	1	—	19 1/2	20 1/2	300	18 1/2	Apr	20 1/2 Jan
Kontiki Lead & Zinc Mines Ltd.	1	—	7 1/2	8 1/2	5,000	6c	Feb	10c Feb
Labrador Min & Exploration Co Ltd	1	—	26 1/4	26 1/4	630	26	Jan	30 1/2 Mar
Lingside Copper Mining Co Ltd.	1	—	4 1/2	5c	3,000	4 1/2	Feb	7c Jan
Maritime Mining Corp Ltd.	1	—	1.51	1.51	500	1.10	Jan	1.97 May
Medallion Petroleum Ltd.	1.25	—	2.85	2.85	700	2.85	Jan	3.10 Mar
Merrill Island Mining Ltd.	5	1.48	1.45	1.52	6,800	99c	Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	42c	40c	50c	5,300	40c	May	55c Jan
Mining Corp of Canada Ltd.	1	14 1/2	14 1/2	14 1/2	300	13 1/2	Jan	16 1/2 Mar
Mogador Mines Ltd.	—	—	11c	13c	1,000	10c	Feb	24c May
Molybdenite Corp of Canada Ltd.	—	—	1.08	1.10	200	85c	Jan	1.75 Mar
Monpre Mining Co Ltd.	1	24c	23c	25c	14,800	13c	Jan	30c Apr
Montgomery Explorations Ltd.	1	63c	63c	70c	36,400	68c	Mar	1.24 Apr
New Formaque Mines Ltd.	1	23c	21c	26 1/2	94,000	7c	Apr	36 1/2 Jan
New Hosco Mines Ltd.	1	—	95c	95c	2,500	95c	Jun	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	7c	7c	8c	3,262	5c	Jan	11c Apr
New Mymaqua Explorations Ltd.	1	—	2.48	2.50	200	1.60	Jan	2.50 Jun
New Pacific Coal & Oils Ltd.	20c	75c	80c	5,200	75c	Jun	13 1/2 Mar	
New Santiago Mines Ltd.	50c	7c	6c	7c	6,000	6c	May	9c Jan
New Spring Coulee Oil & Minerals Ltd.	—	4 1/2	4 1/2	5c</				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Par	Low	High	Par	Low	High	Par	Low	High	Par	Low	High	
Cable Mines Oils	1 17 1/2	16 1/2 19 1/2	23,351	15c Mar	26 1/2c Feb	Consumers Gas Co common	10	40	39 1/2 40 1/2	3,638	34	Jan
Cademet Mines	1 30 1/2	30c 35 1/2c	83,375	21c Apr	38c May	Class A	100	105	105 105	100	106	Feb
Calgary Petroleum	26c	—	70c 75c	13,550	69c Mar	Class B preferred	100	105	103 1/4 105	815	100 1/2	Mar
Calgary & Edmonton	—	—	26 1/2 28	2,140	26 1/2c Jun	Conwest Exploration	—	4.00	4.00 4.20	1,520	3.90	Jan
Calgary Power common	—	94	93 1/2 95	1,155	78 1/2 Jan	Coppercorp Ltd	—	38c	37c 40c	5,560	29 1/2c Jan	74c Mar
Calvan Cons Oil	1 3.75	3.75 3.75	900	3.75 Apr	Copper-Man Mines	—	15c	13c 16c	70,625	11c Apr	16 1/2c Mar	
Calvert Gas & Oils	—	65c	63c 67c	15,150	65c Apr	Copper Rand Chibouq	1	2.15	2.10 2.19	9,468	1.96 Apr	2.50 Mar
Campbell Chibougamau	1 8.70	8.15 8.75	42,597	6.95 Jan	Corby Distillery class A	—	20	20 20 1/2	370	19	Jan	
Campbell Red Lake	1 12 1/4	11 1/2 12 1/4	1,225	9.50 Mar	Class B	—	—	18 3/4 18 3/4	225	18	Jan	
Canada Cement common	—	32 1/2	32 1/2 33	2,340	32 Jan	Cosmos Imperial	—	—	12 3/4 12 3/4	585	11 1/2 Jan	20 1/2c Mar
Preferred	20	—	28 28 1/2	200	27 Jan	Coulee Lead Zinc	1	42c	36 1/2c 50c	47,631	36 1/2c Jun	58c Jan
Canada Crushed Cut Stone	—	16 1/2	16 1/2 16 1/2	785	12 1/2 Jan	Cournor Mining	—	10c	10c 11c	7,000	7 1/2c Apr	12c Jan
Canada Foils class A	—	23 1/2	23 1/2 23 1/2	100	21 Jan	Craigmont Mines	50c	—	4.25 4.30	3,900	3.00 Jan	5.15 Apr
Canada Iron Foundries common	10 4 1/4	32 1/2 32 1/2	1,070	31 1/2 Jun	Crain (R L) Ltd	1	21 1/2	20 1/2 23	5,380	17 3/4 May	23 Jun	
Preferred	100	—	97 97 1/4	125	81 Apr	Cree Oil of Canada warrants	—	1.92	1.90 2.15	26,865	1.75 Apr	2.60 Jan
Canada Malting common	—	69	69 70	453	68 1/2 May	Crestaurum Mines	1	9 1/2c	9 1/2c 9 1/2c	1,000	8c Jan	12c Jan
Preferred	26	25	25 25	200	25 Jan	Crestbrook Timber preferred	50	22	22 22	25	20 Jan	22 Jun
Canada Oil Lands	—	—	1.50 1.60	2,200	1.50 Jun	Croinor Pershing	—	—	11 1/2c 13c	23,700	8c Apr	13c May
Warrants	65c	55c 75c	4,700	55c Jun	Crown Trust	10	—	29 1/2c 29 1/2c	75	26 Jan	31 Apr	
Canada Packers class A	—	56	55 1/2c 56	150	51 Feb	Crown Zellerbach	—	—	52 1/2c 52 1/2c	50	52 1/2c Jun	58 Jan
Class B	—	53	53 53 1/2c	160	49 Feb	Crowpat Minerals	—	17 1/2c	16c 19c	145,737	11c Jan	19c May
Canada Permanent Mfg	10	65	65 66	946	58 Jan	Crows Nest	10	—	21 21 1/2c	320	20 1/2c May	23 1/2c Jan
Preferred	26	25	25 25	200	67 1/2c Feb	Cusco Mines	—	—	9 1/2c 11c	9,688	9 1/2c May	18c Jan
Canada Safeway Ltd preferred	100	—	90 90	70	88 Mar	Daering Explorers	—	—	22c 24c	1,675	21c May	40c Mar
Canada Southern Oils warrants	90c	84c 1.10	12,550	50c Mar	Daragon Mines	—	31c	30c 32c	29,100	30c Jun	74c Mar	
Canada Southern Petroleum	1 4.60	4.45 4.85	17,125	2.85 Mar	Davis Leather Co Ltd	—	—	—	—	—	—	
Canada Steamship preferred	12.50	12	12 12	235	11 1/2 Jan	Name changed to	—	—	—	—	—	—
Canadian Astoria Minerals	1	8 1/2c 8 1/2c	1,166	7c Jan	Tancord Industries Ltd	—	—	—	—	—	—	
Canadian Bank of Commerce	20	63 1/2	63 1/2 65 1/2	6,444	54 Jan	Decoursey Brewis Mining	1	21 1/2c	21 1/2c 24c	7,438	21 1/2c Jun	34c Jan
Canadian Breweries common	—	42	41 1/2c 42 1/2c	8,110	35 1/2 Jan	Deer Horn Mines	—	20c	20c 22	8,300	16c Jan	25c Mar
Preferred	25	42	42 42	110	35 Jan	Deldonia Gold Mines	—	13c	12 1/2c 13c	7,600	12c Jan	19c Apr
Canadian British Aluminium com	13 1/4	11 1/4 13 1/2	1,940	11 Apr	Devon Palmer Oils	25c	1.26	1.25 1.35	14,872	1.20 May	1.62 Feb	
Class A warrants	5.50	4.95 5.50	2,215	4.10 Apr	Distillers Seagrams	2	32 1/2c	32 1/2c 32 1/2c	7,155	22 1/2c Jan	34 1/2c Jan	
Class B warrants	4.95	4.75 5.00	1,710	3.45 Mar	Dome Mines	—	19	18 1/2c 19 1/2c	3,158	15 1/2c Apr	21 1/2c May	
Canadian Canners class A	—	15 1/2	15 16 1/2	2,122	14 Feb	Dome Petroleum	—	2.50	10 1/2c 10 1/2c	1,125	10 1/2c Apr	13 1/2c Jan
Canadian Celanese common	—	21 1/4	21 1/4 22	3,240	18 1/2 Jan	Dominion Bridge	—	22	21 1/2c 22	3,175	20 Apr	24 1/2c Mar
81 1/4 preferred	25	31	31 31	60	29 Jan	Dominion Coal preferred	25	7	7 7 1/2	305	6 1/2c Mar	7 1/2c Feb
Canadian Chemical & Cellulose	—	11 1/4	11 11 1/2c	6,895	8 1/2 Jan	Dominion Dairies common	—	9	9 9 1/2c	1,840	5 1/2c Jan	9 1/2c Jun
Canadian Chieftain Pete	—	1.25	1.20 1.25	4,400	1.20 Apr	Dominion Electrohome new com	—	—	13 1/2c 14 1/2c	1,945	12 1/2c May	15 1/2c May
Canadian Collieries common	3	7 1/4	7 1/2c 8 1/4	35,045	4.55 Jan	New warrants	—	—	10 1/2c 10 1/2c	350	9 1/2c May	10 1/2c May
Preferred	—	—	80c 82c	2,700	68c Jan	Dominion Foundry & Steel common	—	47	47 49	5,977	41 1/2c Jan	49 Mar
Canadian Curtis Wright	—	3.70	3.55 3.90	35,990	2.90 Mar	Preferred	100	99	99 99	80	99 Jun	101 1/2c Jan
Canadian Devonian Petroleum	—	4.70	4.50 4.80	17,465	4.50 May	Dominion Scottish Inv preferred	50	45	45 45	50	45 Apr	48 Mar
Canadian Drawn Steel preferred	—	—	10 12	200	10 Jun	Dominion Steel & Coal common	—	—	19 1/2c 19 1/2c	375	18 1/2c May	22 1/2c Jan
Canadian Dredge & Dock	—	31 1/2	31 32 1/2	1,780	25 1/2 Jan	Dominion Stores	—	77	74 1/2c 75 1/2c	3,306	74 1/2c Jun	96 1/2c Feb
Canadian Dyno Mines	1	35c	30c 36c	28,490	30c May	Dominion Tar & Chemical common	—	17	16 17	6,655	14 Jan	17 1/2c Mar
Canadian Eagle Oil Warrants	—	10 1/2	10 1/2c 10 1/2	20	6 1/2 Mar	Dominion Textile common	—	11 1/2c	11 1/2c 11 1/2c	7,255	9 1/2c Jan	12 Mar
Canadian Export Gas & Oil	—	2.17	2.12 2.30	20,512	2.05 Apr	Donalda Mines	—	12c	11c 12c	43,600	10c May	15c Apr
Canadian Fairbanks Morse common	—	32	32 32	475	25 Feb	Dow Brewery	—	—	45 45	50	40 Jan	45 Jun
Canadian Food Products common	—	—	2.85 3.20	740	2.50 Mar	Duvan Copper Co Ltd	—	22c	21c 24c	29,000	17c Jan	46c Mar
Canadian General Securities "A"	17	17	17 17 1/2	100	16 May	Duvex Oils & Minerals	—	9c	8 1/2c 10c	16,600	8c May	16c Jan
Class B	—	17	17 17	175	17 Jun	Dynamic Petroleum	—	1.57	1.53 1.65	54,731	1.30 Apr	2.00 May
Canadian High Crest	20c	29c 30c	5,825	29c Jun	East Amphi Gold	—	—	8 1/2c 9c	5,000	8c May	16c Jan	
Canadian Homestead Oils	10c	1.30	1.30 1.48	2,875	1.30 Jun	East Malartic Mines	—	1.57	1.57 1.65	17,250	1.35 Jan	2.15 May
Canadian Husky Oil	1	10 1/2	10 11	8,653	10 Jun	East Stillivian Mines	—	2.06	2.05 2.15	8,000	2.00 Jan	2.65 Mar
Warrants	5.35	5.35 6.00	1,300	5.25 May	Eastern Metals	—	11c	11c 12c	23,200	7 1/2c Jan	17 1/2c Mar	
Canadian Hydrocarbon	—	11	10 1/2c 12	9,855	7 1/2 Mar	Economic Investment Trust	10	—	39 1/2c 39 1/2c	25	37 1/2c Jan	40 1/2c Mar
Canadian Industries common	—	17	16 1/2c 17 1/									

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

	Par	Low	High	Low	High	Par	Low	High	Low	High		
Harding Carpets	*	14 1/4	14 1/4	15 1/4	11,835	8 1/4 Jan	15 1/4 May	McIntyre Porcupine	*	88 1/2	88	
Hard Rock Gold Mines	1	12c	12c	13c	42,520	10 1/2c Feb	14c Jan	McKenzie Red Lake	1	25c	25c	
Harrison Minerals	1	17c	14c	18c	70,600	14c Apr	25c Jan	McMarmac Red Lake	1	8c	8c	
Hasaga Gold Mines	1	—	19 1/2c	20c	4,200	18c Apr	25c Feb	McWatters Gold Mines	*	35c	34 1/2c	
Head of Lakes Iron	1	18c	17 1/2c	24c	41,250	8 1/2c Jan	24c Apr	Medallion Petroleum	1.25	2.81	2.80	
Headway Red Lake	1	50c	36c	50c	13,200	36c Jun	58c Jan	Mentor Expl & Dev	50c	15c	15c	
Heath Gold Mines	1	7c	7c	7c	15,000	7c Jun	11c Apr	Mercury Chipman Knit	*	49c	36c	
Hees (Geo H) & Co	*	—	9	9	220	6 1/4 Mar	10 Apr	Merrill Island Mining	1	1.45	1.41	
Heva Gold Mines	1	—	5 1/2c	6 1/2c	5,750	5c Feb	9c Jan	Meta Uranium Mines	1	6 1/2c	9c	
Highland Bell	1	1.80	1.80	1.85	100	1.61 Jan	1.95 May	Mexican Light & Power common	*	—	14 1/4	
Hinde & Dauch (Canada)	*	55	55	77	1,135	47 Jan	77 Jun	Preferred	13.50	13 1/4	13 1/4	
Hi Tower Drilling	*	—	8 3/4	8 3/4	350	6 3/4 Feb	10 May	Midcon Oil	*	70c	77c	
Hollinger Consolidated Gold	5	31 1/4	31 1/4	33 1/4	2,615	30c Jan	35 1/2 Mar	Midrim Mining	19	75c	85c	
Home Oil Co Ltd	*	—	16	16	16 1/4	11,035	16 1/4 Jun	21 Jan	Midwest Industries Gas	*	1.75	1.65
Class A	*	—	16 1/2	15 1/2	16 1/2	3,468	15 1/2 Jun	20 1/4 Jan	Warrants	*	—	26c
Class B	*	—	41 1/2	42	42	185	39 1/2 Apr	46 Feb	Mill City Petroleum	*	—	27c
Howard Smith Paper common	*	—	4.70	4.60	4.90	3,015	4.25 Jan	5.25 Mar	Milliken Lake Uranium	1	1.56	1.55
Hoyte Mining	*	—	54 1/2	53 1/2	55	3,291	53 1/2 Jun	63 1/4 Mar	Milton Brick	*	3.25	3.20
Hudson Bay Mining & Smelting	*	—	16 1/2	16 1/2	16 1/2	5,675	16 1/2 Jun	21 1/4 Jan	Mindanao Metals Corp	*	7c	7c
Hudson Bay Oil	*	—	16 1/2c	17 1/2c	17 1/2c	600	15c Apr	20c Jan	Mining Corp	14 1/2	14 1/2	15
Hugh Pam Porcupine	1	—	40	39 1/2	41 1/2	5,725	39 1/2 Jun	46 1/2 Jan	Min Ore Mines	1	16c	16c
Huron & Erie Mortgage	20	53 1/2	53 1/2	54 1/2	400	49 Jan	55 May	Molsons Brewery class A	*	25	25c	
Imperial Bank	10	73	73	74 1/2	902	62 Jan	80 May	Class B	*	25	24 1/2	
Rights	—	—	6.70	6.95	13,640	6.70 May	7.15 May	Preferred	40	—	41	
Imperial Flo Glaze	*	—	34	35	100	31 1/4 Jan	35 1/2 Apr	Monarch Mtg & Inv	*	—	45	
Imperial Investment class A	*	10 1/2	10 1/2	10 5/8	1,030	10 May	12 1/2 Jan	Moneta Porcupine	1	92c	90c	
\$1.40 preferred	25	—	22 3/4	22 3/4	150	21 1/2 Jan	23 Feb	Montreal Locomotive Works	*	19 1/2	19 1/2	
Imperial Life Assurance	10	—	83	87	250	77 1/2 Jan	92 Jan	Moore Corp new common	*	38 1/2	38 1/2	
Imperial Oil	*	—	40	39 1/2	41 1/2	5,725	39 1/2 Jun	46 1/2 Jan	Mt Wright Iron	1	52c	50c
Imperial Tobacco of Canada ordinary	5	13 1/2	13 1/2	13 1/2	375	12 1/2 Apr	14 1/2 Feb	Multi Minerals	1	59c	52c	
Indian Lake Gold	1	6c	6c	6 1/2c	4,100	6c Jan	9 1/2c Jan	Nama Creek Mines	1	17c	16c	
Industrial Accept Corp Ltd common	*	38 1/2	37 1/2	38 1/2	2,721	36 Apr	18 1/2c	National Drug & Chemical common	5	16 1/4	16	
Warrants	*	13	12	13 1/2	1,495	11 1/2 May	15 Jan	National Explorations Ltd	*	—	11 1/2c	
Ingersoll Machine class A	*	—	7	7	250	6 1/2 May	7 1/4 Apr	National Grocers preferred	20	27 1/2	27 1/2	
Inglis (John) & Co	*	—	5	5	7,001	4 3/4 Jan	7 1/2 Mar	National Hosiery Mills class B	*	4.85	4.75	
Ingram & Bell preferred	12	12	12	12	115	11 1/2 Jan	12 Feb	National Petroleum	25c	3.20	3.20	
Inland Cement Co preferred	10	21	20 1/2	21	4,843	21 1/2 Jan	21 1/4 Apr	National Steel Car	*	18	16 1/4	
Inland Natural Gas common	1	5	5	6	2,290	5 1/2 Mar	7 1/2 Jan	National Trust	10	56	56	
Preferred	20	15 1/2	15 1/2	15 1/2	505	15 Feb	16 1/4 Mar	Nealon Mines	12 1/2c	12 1/4c	12 1/4c	
Warrants	2.50	2.50	2.60	2.60	1,025	2.50 Jun	3.25 Apr	Nello Mines	*	13 1/2c	13 1/2c	
Inspiration Mining & Development	1	—	5 1/2c	5 1/2c	3,800	46 1/2 Apr	70c Feb	Nesbitt Labine Uranium	1	28c	23c	
International Milling 4% "A" pfd	100	67	67	67	5	67 May	70 May	New Alger Mines	1	8 1/2c	8 1/2c	
International Nickel Co common	*	90 1/2	89 1/2	90 1/2	5,856	83 Jan	94 1/2 May	New Athona Mines	1	—	23,600	
International Ranwick Ltd	1	32 1/2c	26c	32 1/2c	72,625	26c May	41 1/2c Jan	New Bidlamaque Gold	1	38c	38c	
Interprovincial Bldg Credits com	*	12 1/2	12	12 1/2	1,215	9 1/4 Jan	12 1/2 Jun	New Bristol Oils	20c	100	9 1/2c	
Interprovincial Pipe Line	*	50 1/2	50	52	4,251	48 1/4 Mar	55 1/2 Feb	New Calumet Mines	1	34c	35c	
Interprovincial Steel	*	6	6	6 1/2	3,075	5 1/2 Apr	7 1/2 May	New Concord Develop	*	17c	17c	
Investors Syndicate common	25c	40 1/2	42	506	26 1/2 Jan	42 Jun	New Continental Oil of Canada	*	36c	40c		
Class A	25c	35	31 1/2	35	5,403	21 1/2 Jan	35 Jun	New Davies Pete	50c	30c	36c	
Irish Copper Mines	1	2.70	2.60	2.70	13,820	2.30 Jan	4.35 Mar	New Delhi Mines	1	23c	21 1/2c	
Iron Bay Mines	1	2.20	2.10	2.20	1,800	1.95 May	2.55 Jan	New Dickenson Mines	1	2.65	2.52	
Iroquois Glass preferred	10	—	15	15 1/4	260	12 Jan	16 May	New Goldvus Mines	*	—	7c	
Iso Uranium	1	61c	60c	65c	47,750	53c Feb	82c Apr	New Harricana	1	—	10 1/2c	
Jack Waite Mining	20c	16c	15c	20c	20,000	10c Mar	20c Jun	New Hosco Mines	1	88c	88c	
Jacobus	35c	23c	22c	24.3	13,733	1.87 Mar	2.80 Mar	New Keloire Mines	1	8 1/2c	8 1/2c	
Jaye Exploration	1	32c	30c	36c	6,200	30c Jun	64c Jan	New Leland Mines	1	35c	34c	
Jefferson Lake	1	8 1/2c	8 1/2c	9 1/2c	1,665	8 1/4 Jun	12 1/2 Jan	New Manitoba Mining & Smelting	1	46c	41c	
Jellico Mines (1939)	1	—	13 1/2c	13 1/2c	32,583	13c Jan	21c Feb	New Mylamarque Exploration	1	2.30	2.18	
Joburke Gold Mines	1	2.50	1.50	1.50	44,100	14c Jun	34c Jan	New North Gold Mines	1	6c	6 1/2c	
Jockey Club Ltd common	*	10 1/2	10 1/2	10 1/2	14,463	1.90 Jan	2.80 Apr	New Rouyn Merger	1	20c	20c	
Preferred	10	—	9 1/2	9 1/2	950	8 1/2 Jan	11 1/4 Apr	New Senator Rouyn	1	7 1/2c	6 1/2c	
Class B preferred	10	—	49c	49c	18,010	7c Jan	69c Apr	New Superior Oils	1	1.03	1.03	
Warrants	10	—	7c	9c	91,452	7c May	10c May	New Niagara Wire common	*	—	14 1/2c	
Rights	—	—	27c	30c	5,460	26c May	45c Feb	Class B	*	66c	71c	
Joliet-Quebec Mines	1	—	22c	20c	58,500	16c Jan	24 1/2 Apr	Nickel Mining & Smelting	1	—	14,032	
Jonsmith Mines	*	—	58c	58c	25,870	52c May	72c Feb	Nickel Rim Mines	1	—	80c	
Jowsey Mining Co Ltd	1	58c	58c	61c	9,000	20c Jun	28c Jan	Nipissing Mines	1	2.05	2.05	
Jumping Pound Petroleum</												

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 3

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
				Low	High					Low	High			
Pitch Ore Uranium	1	10 1/2c	8c 11c	97,100	6c Jan	12c Mar	Tombill Gold Mines	—	1.27	99c 1.27	215,840	22 1/2c Jan	1.27 Jun	
Place Oil & Gas	1	1.58	1.50 1.78	158,000	1.10 Mar	1.80 May	Torbrill Silver Mines	—	34c	37c	2,600	27c Jan	45c Apr	
Placer Develop.	—	11 1/2c	11 11 1/2c	2,485	10 Mar	12 Jan	Toronto Dominion Bank	—	62 1/2c	60 1/2c	63	4,706	51 Jan	63 Jun
Ponder Oils	50c	20c	20c 20 1/2c	10,000	20c Mar	31c Feb	Toronto Elevators	—	46	46	48 1/2c	665	37 Jan	51 Apr
Portage Island	1	78c	78c 82c	20,125	78c Jun	89c May	Toronto General Trusts	—	20	50	46	1,125	41 1/2c Jan	50 Jun
Powell River	—	36 1/2c	35 1/2c 37	3,141	35 1/2c Jun	43 1/4c Feb	Toronto Iron Works common	—	—	24	25	135	24 Jun	31 Feb
Powell River Gold	1	45c	43c 45c	11,900	36c Mar	47c May	Toronto Star preferred	50	58	58	59	175	56 Jan	59 1/2c May
Power Corp.	—	—	65 65 1/2c	90	61 1/2c Jan	70 Mar	Traders Finance class A	—	37 1/2c	37	38 1/2c	5,720	37 Apr	44 1/2c Jan
Prairie Oil Roy	1	3.00	3.00 3.10	2,350	2.85 Jan	4.56 Apr	5% preferred	40	40 1/2c	40 1/2c	285	38 Apr	43 Jan	43 1/2c Jan
Prairie Pipe Mfg.	—	4.30	4.25 4.40	8,650	4.10 May	5 Feb	1956 warrants	—	—	5.00	5.25	500	4 1/2c Jan	8 1/2c Jan
Premium Iron Ore	20c	5	5 6	1,630	4 1/2c Jan	7 1/2c Feb	1957 warrants	—	—	8.00	8.25	510	8 Jan	11 1/2c Jan
President Electric	—	1.90	1.85 1.90	4,700	1.58 Jan	2.80 Mar	Trans Canada Explorations Ltd.	—	78c	85c	7,700	78c Jun	1.20 Jun	
Preston East Dome	1	5.80	5.80 6.25	1,815	5.80 Jun	8.35 Mar	Trans Canada Pipeline	—	27 1/2c	26 1/2c	27 1/2c	15,794	25 Mar	30 1/2c Jan
Pronto Uranium Mines	1	—	3.90 3.95	9,422	3.85 May	5.00 Jan	Transmountain Pipe Line	—	13 1/2c	13 1/2c	23,286	10 1/2c Mar	15 1/2c Apr	
Prospectors Airways	—	87c	90c 1.70	1,700	87c Jun	1.10 Jan	Transcontinental Resources	—	—	19c	19c	700	17c Jan	29c Feb
Provo Gas Producers Ltd.	—	2.80	2.65 2.80	7,780	2.55 Mar	3.30 Jan	Trans Prairie Pipeline	—	21	20 1/2c	21	350	20 1/2c Jun	26 1/2c Apr
Purdex Minerals Ltd.	—	7c	6 1/2c 8c	23,000	6 1/2c Jun	12c Jan	Triad Oil	—	4.55	4.35	4.65	19,460	4.35 May	6.75 Feb
Quebec Ascot Copper	1	52c	42c 52c	143,015	42c Jun	76c Mar	Tribag Mining Co Ltd.	—	37c	35c	43c	11,500	30 1/2c Feb	60c Mar
Quebec Chibougamau Gold	1	41c	41c 45c	14,024	41c Jun	77c Mar	Trinity Chibougamau	—	18c	18c	20c	18,225	18c Jun	30c Jan
Quebec Copper Corp.	1	27c	26c 28c	8,550	25 1/2c Jan	48c Mar	Twin City Gas	—	—	5 1/4	5 1/4	600	4 1/4 Jan	5 1/2c Feb
Quebec Labrador Develop.	—	5 1/2c	5 1/2c 5 1/2c	10,700	5c Apr	7 1/2c Mar	Ultra Shawkey	—	—	12c	13c	10,175	11c May	24c Jan
Quebec Lithium Corp.	1	4.50	4.50 5.00	5,460	4.10 Feb	7.25 Mar	Union Acceptance 2nd preferred	—	12	12	12	525	10 1/2c Jan	13 1/2c May
Quebec Metallurgical	—	80c	80c 85c	16,150	78c May	95c Jan	Union Gas of Canada common	—	16 1/2c	16	16 1/2c	5,500	15 1/2c Jan	17 1/2c Feb
Quebec Natural Gas	1	17 1/2c	17 1/2c 18	5,399	17 1/2c Jun	22 1/2c Jan	Class A preferred	50	52 1/2c	52 1/2c	270	50 1/2c Mar	53 1/2c May	
Queenston Gold Mines	—	25c	23c 25 1/2c	112,100	15c Jan	26c May	Union Mining Corp	—	22c	22c	23c	8,143	22c Mar	26c Jan
Quemont Mining	—	12 1/4	12 12 1/4	729	11 1/2c Jan	15 1/2c Mar	United Asbestos	—	4.85	4.85	5.00	4,915	4.80 May	6.90 Jan
Quonto Petroleum	—	—	12c 12c	1,000	8 1/2c Jan	17c Mar	United Canco voting trust	—	—	1.55	1.57	492	1.55 Jun	2.03 Jan
Radiore Uranium Mines	1	99c	98c 1.18	107,900	44c Jan	1.81 Mar	United Corps Ltd class B	—	—	21	23	1,015	21 Jun	25 Jan
Rainville Mines Ltd.	—	—	25c 30c	7,300	23c May	65c Mar	United Fuel Inv class B pfd	25	49	49	49	325	46 May	53 Mar
Ranger Oil	—	1.95	1.80 1.95	1,825	1.80 Jun	2.28 Feb	United Keno Hill	—	4.00	4.00	4.00	663	3.95 Apr	4.65 Jan
Rapid Grip & Batten	—	16	15 1/2c 16	560	10 Jan	16 Jun	United New Fortune	—	—	33c	38c	7,006	32 1/2c May	6 1/2c Mar
Rayrock Mines	1	30c	30c 31c	11,555	30c May	75c Jan	United Oils	—	2.15	2.15	2.22	29,383	2.05 Mar	2.60 Apr
Realm Mining	—	55c	50c 55c	43,100	46c May	57c May	United Steel Corp	—	12	11 1/2c	12	590	10 1/2c Jan	12 1/2c Mar
Reef Explorations	—	—	6c 7c	4,500	6c Jan	10c Feb	United Telefilm Ltd	—	2.80	2.65	2.90	87,330	80c Jan	8.30 May
Reeves Macdonald	1	1.20	1.20 1.20	100	1.05 Apr	1.55 Jan	Upper Canada Mines	—	1.23	1.17	1.30	38,038	88c Jan	1.43 Feb
Reichhold Chemical	—	—	33 35 1/2c	3,095	29 1/2c May	35 1/2c Jun	Vandoo Consol Explorations Ltd.	—	—	7 1/2c	8 1/2c	9,500	7c Jan	10c Feb
Renable Mines	—	—	1.44 1.44	700	1.07 Mar	1.44 May	Ventures Ltd	—	27 1/2c	27 1/2c	28 1/2c	1,317	27 1/2c Jun	34 Mar
Rexspar Uranium	—	—	22c 30c	18,200	20c May	50c Feb	Viceroy Mfg class A	—	—	7	7 1/2c	200	6 1/2c Jan	7 1/2c Feb
Rio Rupununi Mines	—	—	11 1/2c 11 1/2c	2,333	9c May	13c Feb	Victoria & Grey Trust	10	—	2.75	2.75	500	2.10 Feb	2.80 May
Riverside Silk class B	—	3.00	3.00 3.00	50	—	—	Violamac Mines	—	2.55	2.35	2.65	666,050	1.35 Apr	2.65 Feb
Rix Athabasca Uranium	—	38c	38c 40c	7,100	36c May	77c Jan	Wainwright Prod & Ref.	1	2.30	2.10	2.35	2,020	1.95 Apr	2.50 Feb
Robertson Mfg common	—	—	18 18	300	15 Feb	19 Mar	Waite Amulet Mines	—	6.55	6.50	6.75	4,428	6.20 Jan	8.45 Feb
Si preferred	—	—	18 18	40	16 1/4 Mar	19 May	Walker (G & W) common	—	33 1/2c	33 1/2c	34	13,036	32 1/2c Mar	36 1/2c Feb
Robinson Little common	—	—	14 1/2c 14 1/2c	100	12 Jan	14 1/2 Jun	Waterous Equipment	—	—	4.50	5.00	550	4.50 Jun	6.75 Mar
Roche Mines	—	18 1/2c	18 1/2c 18 1/2c	5	16 Feb	18 1/2 Jun	Wayne Petroleum Ltd.	—	19c	18c	20c	44,300	11c Feb	22c Apr
Rockwin Mines	—	15c	13c 15c	25,100	13c May	24c Jan	Webs & Knapp Canada Ltd.	—	3.90	3.90	3.75	100	3.50 Apr	4.10 May
Rocky Petroleum Ltd.	50c	47 1/2c	44c 47 1/2c	45,990	35c Jan	53c Mar	Weedon Pyrite Copper	—	1.23c	22c	23c	6,750	21c Jan	34c Mar
Roe (A V) Can Ltd.	—	9c	9c 10 1/2c	13,489	9 Mar	Werner Lake Nickel	—	—	11c	11c	1,000	10 1/2c Jan	20 1/2c Feb	
Preferred	100	98	97 98	260	95 1/2 May	100 Feb	Wespac Petroleum Ltd.	—	19c	19c				

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 5

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask	
AeroVox Corp.	1	93 $\frac{1}{4}$	103 $\frac{1}{4}$	Green Mountain Power Corp.	5	21 $\frac{1}{2}$	23 $\frac{1}{4}$	
Air Products Inc.	1	56 $\frac{1}{2}$	59 $\frac{1}{2}$	Grinnell Corp.	1	194	203	
American Box Board Co.	1	36 $\frac{3}{4}$	39 $\frac{1}{2}$	Grolier Society	1	31 $\frac{1}{2}$	33 $\frac{1}{2}$	
Amer. Cement Corp.	5	26	27 $\frac{1}{2}$	Gulf Sulphur Corp.	10c	3 $\frac{3}{4}$	3 $\frac{1}{2}$	
Amer. Commercial Barge Line	5	24 $\frac{1}{2}$	26 $\frac{1}{2}$	Gustin-Bacon Mfg Corp.	2.50	31	33 $\frac{1}{2}$	
American Express Co.	10	77 $\frac{1}{4}$	80 $\frac{3}{4}$	Hagan Chemicals & Controls	1	26 $\frac{1}{4}$	28 $\frac{1}{2}$	
American Greetings Cl "A"	1	40 $\frac{1}{2}$	43 $\frac{1}{2}$	Haloid Xerox Inc.	5	108	116	
Amer. Hospital Supply Corp.	4	38 $\frac{1}{2}$	41 $\frac{1}{2}$	Hanna (M A) Co class A com	10	123	129	
American-Marietta Co.	2	54	57 $\frac{1}{2}$	Class B common	10	123	130	
American Pipe & Const Co.	1	41 $\frac{1}{2}$	44 $\frac{1}{2}$	Hearst Cons Publications cl A	25	13 $\frac{3}{4}$	14 $\frac{1}{2}$	
Amer-Saint Gobain Corp.	7.50	19 $\frac{1}{2}$	21 $\frac{1}{2}$	Helene Curtis Ind class A	1	12 $\frac{1}{2}$	13 $\frac{1}{2}$	
A M P Incorporated	1	32 $\frac{3}{4}$	35 $\frac{1}{2}$	High Voltage Engineering	1	56 $\frac{1}{2}$	61	
Anheuser-Busch Inc.	4	23 $\frac{3}{4}$	24 $\frac{1}{2}$	Hilton Credit Corp.	1	12 $\frac{3}{4}$	13 $\frac{1}{2}$	
Arden Farms Co common	1	19 $\frac{1}{2}$	20 $\frac{1}{2}$	Hoover Co class A	2 $\frac{1}{2}$	30 $\frac{1}{2}$	32 $\frac{1}{2}$	
Arctic preferred	• 54	57 $\frac{1}{2}$	60 $\frac{1}{2}$	Houston Corp.	1	20 $\frac{1}{2}$	22	
Arizona Public Service Co.	5	35	37 $\frac{1}{2}$	Houston Natural Gas	• 26 $\frac{3}{4}$	28 $\frac{1}{2}$		
Arkansas Missouri Power Co.	2.5	21 $\frac{1}{2}$	23	Hudson Oil Field Mat.	1	6 $\frac{1}{4}$	7	
Arkansas Western Gas Co.	5	25 $\frac{1}{2}$	27 $\frac{1}{2}$	Hudson Pulp & Paper Corp.	Class A common	1	26 $\frac{3}{4}$	29 $\frac{1}{2}$
Arvida Corp.	1	18 $\frac{1}{2}$	19 $\frac{1}{2}$	Hugoton Gas Trust "units"	12	13 $\frac{1}{2}$		
Associated Spring Corp.	10	19 $\frac{1}{2}$	21	Hugoton Production Co.	1	68 $\frac{1}{2}$	72	
Avon Products Inc.	10	110	116	Husky Oil Co.	1	7 $\frac{3}{4}$	8 $\frac{1}{2}$	
Aztec Oil & Gas Co.	1	17 $\frac{1}{4}$	19					
Bates Mfg Co.	10	97 $\frac{1}{2}$	103 $\frac{1}{2}$	Indian Head Mills Inc.	1	23 $\frac{1}{2}$	25 $\frac{1}{2}$	
Baxter Laboratories	1	59 $\frac{1}{2}$	63	Indiana Gas & Water Co.	• 24 $\frac{1}{2}$	26 $\frac{1}{2}$		
Bayless (A J) Markets	1	20 $\frac{1}{2}$	22	Indianapolis Water Co.	10	24	25 $\frac{1}{2}$	
Bell & Gossett Co.	10	16 $\frac{1}{2}$	17 $\frac{1}{2}$	International Textbook Co.	62 $\frac{1}{2}$	67		
Benn Bros Bag Co.	23	46	49	Interstate Bakeries Corp.	1	33 $\frac{1}{2}$	35 $\frac{1}{2}$	
Beneficial Corp.	1	12 $\frac{1}{2}$	14	Interstate Motor Freight Sys.	13	14		
Berkshire Hathaway Inc.	5	9 $\frac{1}{2}$	10 $\frac{1}{2}$	Interstate Securities Co.	5	17 $\frac{1}{2}$	19 $\frac{1}{2}$	
Beryllium Corp.	• 45	48 $\frac{1}{4}$		Investors Diver Services Inc.	Class A common	1	234	247
Black Hills Power & Light Co.	30	32		Iowa Public Service Co.	5	18 $\frac{1}{2}$	19 $\frac{1}{2}$	
Black Sivals & Bryson Inc com	1	24 $\frac{1}{2}$	25 $\frac{1}{2}$	Iowa Southern Utilities Co.	15	29	30 $\frac{1}{2}$	
Bormann Foods Stores	1	18 $\frac{1}{2}$	20 $\frac{1}{2}$	Jack & Helzert Inc.	1	14	14 $\frac{1}{2}$	
Botany Industries Inc.	1	7 $\frac{1}{2}$	8 $\frac{1}{2}$	Jamaica Water Supply	• 41 $\frac{1}{2}$	45 $\frac{1}{2}$		
Bowater Paper Corp ADR	6 $\frac{1}{2}$	7 $\frac{1}{2}$		Jefferson Electric Co.	5	14 $\frac{1}{2}$	15 $\frac{1}{2}$	
Bowser Inc \$1.20 preferred	25	17 $\frac{1}{2}$	19 $\frac{1}{2}$	Jefferson Lake Petrochemicals	1	9 $\frac{1}{2}$	10 $\frac{1}{2}$	
Brown & Sharpe Mfg Co.	10	31	33 $\frac{1}{2}$	Jervis Corp.	1	5 $\frac{1}{2}$	6 $\frac{1}{2}$	
Brush Beryllium Co.	1	37	39 $\frac{1}{2}$	Jessop Steel Co.	1	23 $\frac{1}{2}$	25 $\frac{1}{2}$	
Buckeye Steel Castings Co.	• 28 $\frac{1}{2}$	30 $\frac{1}{2}$		Kaiser Steel Corp common	1	50 $\frac{3}{4}$	54 $\frac{1}{2}$	
Bullock's Inc.	10	56	60 $\frac{1}{2}$	• 51.46 preferred	25 $\frac{1}{2}$	26 $\frac{1}{2}$		
Burnby Corp.	1	17 $\frac{1}{2}$	19	Kalamazoo Veg Parchment Co.	10	37 $\frac{1}{2}$	40 $\frac{1}{2}$	
H M Byllesby & Co.	10c	8	8 $\frac{1}{2}$	Kansas-Nebraska Natural Gas	5	44 $\frac{1}{2}$	47 $\frac{1}{2}$	
California Interstate Tel.	5	14 $\frac{3}{4}$	16	Kearney & Trecker Corp.	3	14 $\frac{3}{4}$	16	
California Oregon Power Co.	20	35 $\frac{1}{2}$	38 $\frac{1}{2}$	Kendall Co.	16	57	61	
California Water Service Co.	25	25 $\frac{1}{2}$	27 $\frac{1}{2}$	Marland-Herrington Co Inc.	1	20 $\frac{1}{2}$	22	
Calif Water & Telep Co.	12	24 $\frac{1}{2}$	26 $\frac{1}{2}$	Marlinton Auto Prods Inc.	1	27	28 $\frac{1}{2}$	
Canadian Delhi Oil Ltd.	10c	6 $\frac{1}{2}$	7 $\frac{1}{2}$	Marmon Rockwell Corp.	1	20 $\frac{1}{2}$	22	
Canadian Superior Oil of Calif	1	16	17 $\frac{1}{2}$	Marquardt Aircraft	1	30 $\frac{1}{2}$	33	
Cannon Mills class B com.	25	58	62	Maryland Shipbldg & Dry Co.	50c	33 $\frac{1}{2}$	35 $\frac{1}{2}$	
Carlisle Corp.	1	23 $\frac{1}{2}$	25 $\frac{1}{2}$	Maxson (W L) Corp.	3	12 $\frac{1}{2}$	13 $\frac{1}{2}$	
Carpenter Paper Co.	1	46	49 $\frac{1}{2}$	McLean Industries	1c	5 $\frac{1}{2}$	6 $\frac{1}{2}$	
Ceco Steel Products Corp.	10	28 $\frac{3}{4}$	30 $\frac{1}{2}$	McLouth Steel Corp.	2 $\frac{1}{2}$	73	76 $\frac{1}{2}$	
Cedar Point Field Trust cts	5 $\frac{1}{2}$	6 $\frac{1}{2}$		McNeil Machine & Eng.	5	54 $\frac{1}{2}$	58	
Central Electric & Gas Co.	3 $\frac{1}{2}$	22 $\frac{1}{2}$		Metropolitan Broadcasting	1	37 $\frac{1}{2}$	40 $\frac{1}{2}$	
Central Ill-Elec & Gas Co.	10	32	34 $\frac{1}{2}$	Michigan Gas Utilities Co.	5	24	25 $\frac{1}{2}$	
Central Indiana Gas Co.	5	15 $\frac{1}{2}$	16 $\frac{1}{2}$	Miehle-Gross-Dexter Inc.	Class A common	7 $\frac{1}{2}$	27 $\frac{1}{2}$	
Central Louisiana Electric Co.	50	50	53 $\frac{1}{2}$	Miles Laboratories Inc.	2	63 $\frac{1}{2}$	67 $\frac{1}{2}$	
Central Maine Power Co.	10	24 $\frac{1}{2}$	26 $\frac{1}{2}$	Minneapolis Gas Co.	1	63 $\frac{1}{2}$	67 $\frac{1}{2}$	
Central Public Utility Corp.	6	30 $\frac{1}{2}$	33	Minneapolis Shipping Co.	5	31 $\frac{1}{2}$	33 $\frac{1}{2}$	
Central Soya Co.	65	69	70	Miss Valley Barge Line Co.	1	18 $\frac{1}{2}$	19 $\frac{1}{2}$	
Central Telephone Co.	10	25 $\frac{1}{2}$	27	Mississippi Valley Gas Co.	5	26 $\frac{1}{2}$	28 $\frac{1}{2}$	
Central Vt Pub Serv Corp.	6	20	21 $\frac{1}{2}$	Missouri-Kansas Pipe Line Co.	5	95	100	
Chattanooga Gas Co.	1	5 $\frac{1}{2}$	6 $\frac{1}{2}$	Missouri Utilities Co.	1	24 $\frac{1}{2}$	27 $\frac{1}{2}$	
Citizens Util Co com cl A	33 $\frac{1}{2}$	14	14 $\frac{1}{2}$	Monogram Precision Indust.	1	10 $\frac{1}{2}$	11 $\frac{1}{2}$	
Common class B	33 $\frac{1}{2}$	13 $\frac{1}{2}$	14 $\frac{1}{2}$	Mountain Fuel Supply Co.	10	24 $\frac{1}{2}$	26 $\frac{1}{2}$	
Clinton Engines Corp.	1	6 $\frac{1}{2}$	7	Nalco Chemical Co.	2 $\frac{1}{2}$	57 $\frac{1}{2}$	62	
Coastal States Gas Prod.	1	25	26 $\frac{1}{2}$	National Gas & Oil Corp.	2 $\frac{1}{2}$	23 $\frac{1}{2}$	25 $\frac{1}{2}$	
Colins Radio Co common	1	33	35 $\frac{1}{2}$	National Homes Corp A com	50c	21 $\frac{1}{2}$	23 $\frac{1}{2}$	
Colonial Stores Inc.	2	22 $\frac{1}{2}$	24 $\frac{1}{2}$	Class B common	50c	20 $\frac{1}{2}$	22 $\frac{1}{2}$	
Colorado Interstate Gas Co.	5	47 $\frac{1}{2}$	51 $\frac{1}{2}$	National Shirt Shop of Del.	1	13	14 $\frac{1}{2}$	
Colorado Milling & Elev Co.	1	24 $\frac{1}{2}$	27	New Eng Gas & Elec Assoc.	8 $\frac{1}{2}$	22 $\frac{1}{2}$	24	
Colorado Oil & Gas Corp com	3	13 $\frac{1}{2}$	14 $\frac{1}{2}$	Nicholson File Co.	20 $\frac{1}{2}$	22 $\frac{1}{2}$	24	
\$1.25 conv preferred	25	21	23	Norris Thermador Corp.	50c	17 $\frac{1}{2}$	19 $\frac{1}{2}$	
Commonwealth Gas Corp.	1	8 $\frac{1}{2}$	9 $\frac{1}{2}$	Nortex Oil & Gas Corp.	1	4 $\frac{1}{2}$	5	
Counecticut Light & Power Co.	24 $\frac{1}{2}$	25 $\frac{1}{2}$		North American Coal.	1	12	13 $\frac{1}{2}$	
Consol Freightways	2.50</td							

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 5

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.14	2.35	Intl Resources Fund Inc	1c	4.45	4.86
Affiliated Fund Inc	1.25	7.56	8.18	Investment Co of America	1	10.69	11.68
American Business Shares	1	4.24	4.53	Investment Trust of Boston	1	11.43	12.49
American Investors Fund	1	15.08	—	Int'l Fund Inc	1	35.29	36.00
American Mutual Fund Inc	1	9.30	10.16	Johnston (The) Mutual Fund	1	223.89	—
Amer Research & Development	•	37	39 1/4	Keystone Custodian Funds—			
Associated Fund Trust	•	1.67	1.84	B-1 (Investment Bonds) 1	23.57	24.60	
Atomic Devel Mut Fund Inc	1	5.57	6.08	B-2 (Medium Grade Bonds) 1	22.45	24.49	
Axe-Houghton Fund "A" Inc	1	5.89	6.40	B-3 (Low Priced Bonds) 1	16.51	18.01	
Axe-Houghton Fund "B" Inc	5	8.77	9.53	B-4 (Discount Bonds) 1	10.22	11.15	
Axe-Houghton Stock Fund Inc	1	14.49	4.91	K-1 (Income Pfd Stocks) 1	9.59	10.46	
Axe-Science & Electronics Corp	1c	13.80	15.00	K-2 (Speculative Pfd Stocks) 1	14.37	15.71	
Axe-Templeton Growth Fund	•	—		S-1 (High-Grade Com Stk) 1	19.10	20.84	
Canada Ltd	1	31.94	34.91	S-2 (Income Com Stocks) 1	12.85	14.02	
Blue Ridge Mutual Fund Inc	1	12.61	13.71	S-3 (Speculative Com Stk) 1	15.03	16.40	
Boston Fund Inc	1	17.34	18.75	S-4 (Low Priced Com Stks) 1	13.27	14.48	
Broad Street Investment	50c	13.16	14.23	Keystone Fund of Canada Ltd 1	13.58	14.69	
Sumlock Fund Ltd	1	13.92	15.25	Knickerbocker Fund	1	6.74	7.39
California Fund Inc	1	7.89	8.62	Knickerbocker Growth Fund	1	6.30	6.90
Canada General Fund	—	—		Lazard Fund Inc	1	17 1/2	18
— (1954) Ltd	1	14.98	16.19	Lexington Trust Fund	25c	12.29	13.43
Canadian Fund Inc	1	18.25	19.75	Lexington Venture Fund	1	13.01	14.22
Canadian International Growth Fund Ltd	1	9.35	10.22	Life Insurance Investors Inc	1	17.64	19.26
Century Shares Trust	1	8.84	9.56	Life Insurance Stk Fund Inc	1	6.70	7.31
Chase Fund of Boston	1	12.62	13.79	Loomis Sayles Mutual Fund	•	46.38	—
Chemical Fund Inc	50c	11.11	12.01	Managed Funds—			
Christiansen Securities Corp	100	16,800	17,400	Electrical Equipment shares 1c	2.92	3.22	
7% preferred	100	131	137	General Industries shares 1c	3.90	4.30	
Colonial Fund Inc	1	10.88	11.81	Metal shares 1c	2.69	2.97	
Commonwealth Income Fund Inc	1	9.93	10.79	Paper shares 1c	3.77	4.15	
Commonwealth Investment	1	9.87	10.73	Petroleum shares 1c	2.48	2.74	
Commonwealth Stock Fund	1	15.49	16.84	Special Investment shares 1c	3.85	4.24	
Composite Bond & Stock Fund Inc	1	19.10	20.76	Transport shares 1c	2.74	3.02	
Composite Fund Inc	1	16.76	18.22	Massachusetts Investors Trust shares of beneficial int 33 1/2 c	13.82	14.94	
Concord Fund Inc	1	16.76	18.12	Mass Investors Growth Stock Fund Inc	1	33 1/2 c	—
Consolidated Investment Trust	1	19 1/2	21 1/2	Massachusetts Life Fund—	1	13.86	14.98
Crown Western Investment Inc	—	—	Units of beneficial interest 1	21.80	23.57		
Dividend Income Fund	1	7.58	8.29	Missiles-Jets & Automation Fund Inc	1	12.83	14.03
De Vegh Investing Co Inc	1	17.83	18.01	Mutual Income Foundation Fd 1	15.57	16.84	
De Vegh Mutual Fund Inc	1	85	90 1/2	Mutual Investment Fund Inc	1	10.17	11.16
Delaware Fund	1	12.37	13.60	Mutual Shares Corp	1	814.78	—
Delaware Income Fund Inc	1	10.59	11.64	Mutual Trust Shares of beneficial interest 1	3.53	3.84	
Diver Growth Stk Fund Inc	1	9.06	9.95	Nation Wide Securities Co Inc	1	20.43	22.10
Diversified Investment Fund	1	9.38	10.28	National Investors Corp	1	12.83	13.87
Diversified Trustee Shares Series E	2.50	20.91	23.60	National Securities Series—			
Dividend Shares	25c	3.08	3.38	Balanced Series—	1	10.99	12.01
Dreyfus Fund Inc	1	14.17	15.40	Bond Series—	1	6.11	6.69
Eaton & Howard	—	—	Dividend Series—	1	4.44	4.85	
Balanced Fund	1	23.21	24.82	Preferred Stock Series—	1	8.31	9.06
Stock Fund	1	24.10	25.77	Income Series—	1	6.35	6.94
Electronics Investment Corp	1	7.23	7.90	Stock Series—	1	9.00	9.84
Energy Fund Inc	10	20.33	20.53	Growth Stocks Series—	1	8.41	9.19
Equity Fund Inc	20c	8.09	8.38	New England Fund	1	21.63	23.38
Fidelity Capital Fund	1	11.57	12.58	New York Capital Fund of Canada Ltd—	1	37 1/2	40%
Fidelity Fund Inc	5	16.52	17.86	Nucleonics Chemistry & Electronics Shares Inc	1	13.64	14.91
Fiduciary Mutual Inv Co Inc	1	17.70	19.14	One William Street Fund	1	13.43	14.52
Financial Industrial Fund Inc	1	4.47	4.89	Over-The-Counter Securities Fund Inc	1	5.44	5.95
Florida Growth Fund Inc	10c	5.90	6.45	Peoples Securities Corp	1	16.22	17.78
Florida Mutual Fund Inc	1	2.73	2.98	Philadelphia Fund Inc	1	10.69	11.65
Founders Mutual Fund	—	10.56	11.48	Pine Street Fund Inc	1	23.57	23.81
Franklin Custodian Funds Inc	—	—	Pioneer Fund Inc	2.50	17.51	19.03	
Common stock series	1c	12.16	13.36	Price (T Rowe) Growth Stock Fund Inc	1	38.22	38.61
Preferred stock series	1c	6.00	6.62	Puritan Fund Inc	1	8.11	8.77
Fundamental Investors Inc	2	19.45	21.32	Putnam (Geo) Fund	1	14.13	15.36
Futures Inc	1	2.47	2.68	Putnam Growth Fund	1	16.36	17.78
Gas Industries Fund Inc	1	13.27	14.50	Quarterly Dist Shares Inc	1	7.31	7.95
General Capital Corp	1	16.53	17.87	Scudder Fund of Canada	25c	12.91	13.96
General Investors Trust	1	7.40	8.04	Scudder Stevens & Clark Fund Inc	•	439.87	—
Group Securities	—	—	Scudder Stevens & Clark Common Stock Fund	1	829.06	—	
Automobile shares	1c	9.65	10.57	Selected Amer Shares	1.25	10.15	10.98
Aviation-Electronics	—	—	Shareholders Trust of Boston	1	11.62	12.70	
Electrical Equip Shares	1c	11.00	12.05	Smith (Edison B) Fund	1	15.33	16.80
Building shares	1c	8.25	9.04	Institutional Bond shares 1c	1	13.49	8.06
Capital Growth Fund	1c	8.47	9.28	Industrial Machinery shares 1c	1	8.81	9.65
Chemical shares	1c	14.49	15.86	Investment Trust shares 1c	1	14.07	15.21
Common (The) Stock Fund	1c	13.49	14.77	Merchandising shares 1c	1	13.08	14.32
Food shares	1c	8.40	9.20	Mining shares 1c	1	6.75	7.40
Fully Administered shares	1c	10.40	11.39	Petroleum shares 1c	1	10.92	11.96
General Bond shares	1c	7.23	7.93	Railroad Bond shares 1c	1	2.28	2.52
Industrial Machinery shares	1c	8.81	9.65	RR Equipment shares 1c	1	6.57	7.21
Institutional Bond shares	1c	7.73	8.06	Railroad Stock shares 1c	1	10.60	11.61
Merchandising shares	1c	13.49	14.77	Steel shares 1c	1	10.63	11.64
Mining shares	1c	7.40	7.40	Tobacco shares 1c	1	7.69	8.43
Petroleum shares	1c	10.92	11.96	Utilities 1c	1	11.29	12.36
Railroad Bond shares	1c	2.28	2.52	Growth Industry Shares Inc	1	19.09	19.66
RR Equipment shares	1c	6.57	7.21	Guardian Mutual Fund Inc	1	20.32	20.94
Railroad Stock shares	1c	10.60	11.61	Hamilton Funds Inc	—	—	
Steel shares	1c	10.63	11.64	Series II-C7	10c	5.10	5.57
Tobacco shares	1c	7.69	8.43	Series II-DA	10c	5.05	—
Utilities	1c	11.29	12.36	Haydock Fund Inc	1	426.01	—
Growth Industry Shares Inc	1	19.09	19.66	Value Line Fund Inc	1	7.00	7.65
Guardian Mutual Fund Inc	1	20.32	20.94	Value Line Income Fund Inc	1	5.85	6.39
Hamilton Funds Inc	—	—	Value Line Special Situations Fund Inc	10c	3.72	4.07	
Series II-C7	10c	5.10	5.57	Wall Street Investing Corp	1	8.19	8.95
Series II-DA	10c	5.05	—	Washington Mutual Investors Fund Inc	1	10.38	11.34
Haydock Fund Inc	1	—	Wellington Equity Fund	1	12.20	13.26	
Income Foundation Fund Inc	10c	2.54	2.78	Wellington Fund	1	14.22	15.50
Income Fund of Boston Inc	1	8.27	9.04	Whitehall Fund Inc	1	12.94	13.99
Incorporated Income Fund	1	9.78	10.69	Wisconsin Fund Inc	1	6.15	6.65
Incorporated Investors	1	9.50	10.27				

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% below those of the corresponding week last year. Our preliminary totals stand at \$24,012,733,559 against \$25,318,892,553 for the same week in 1958. At this center there is a loss for the week ending Friday of 17.8%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 6	1959	1958	%
New York	\$12,779,719,261	\$14,336,275,557	+ 17.8
Chicago	1,147,875,185	1,234,075,357	- 7.0
Philadelphia	1,068,000,000	1,115,000,000	- 1.5
Boston	743,922,127	761,919,701	+ 6.0
Kansas City	423,293,630	438,562,081	- 3.5
St. Louis	367,800,000	360,700,000	+ 2.0
San Francisco	672,445,000	661,127,578	+ 1.7
Pittsburgh	489,191,051	449,326,905	+ 8.9
Cleveland	546,161,377	529,963,303	+ 3.4
Baltimore	368,975,480	380,395,375	- 3.0
Ten cities, five days	\$18,639,383,111	\$20,207,345,957	- 7.8
Other cities, five days	4,427,792,040	4,258,622,165	+ 4.0
Total all cities, five days	\$23,067,175,151	\$24,465,968,122	- 5.7
All cities, one day	945,558,408	852,924,431	+ 10.9
Total all cities for week	\$24,012,733,559	\$25,318,892,553	- 5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 30. For that week there was an increase of 37.2%, the aggregate clearings for the whole country having amounted to \$24,395,535,846 against \$17,778,394,671 in the same week in 1958. Outside of this city there was a gain of 35.5%, the bank clearings at this center showing an increase of 38.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 38.8%, in the Boston Reserve District of 38.5% and in the Philadelphia Reserve District of 43.6%. In the Cleveland Reserve District the totals are larger by 44.2%, in the Richmond Reserve District by 46.3% and in the Atlanta Reserve District by 19.9%. The Chicago Reserve has to its credit an improvement of 32.1%, the St. Louis Reserve District of 23.0% and the Minneapolis Reserve District of 44.4%. In the Kansas City Reserve District the totals show a gain of 34.2%, the Dallas Reserve District of 26.3% and the San Francisco Reserve District of 42.0%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended May 30	1959	1958	Inc. or Dec. %	1957	1956	
1st Boston	12 cities	900,531,686	650,147,819	+ 38.5	703,253,899	690,588,574
2nd New York	9 "	12,694,468,632	9,288,488,436	+ 38.8	9,647,927,824	10,000,099,870
3rd Philadelphia	11 "	1,234,116,852	859,536,175	+ 43.6	916,764,270	1,100,028,521
4th Cleveland	7 "	1,525,832,227	1,058,382,637	+ 44.2	1,310,270,678	1,267,982,415
5th Richmond	6 "	302,686,511	553,398,003	+ 46.3	616,138,059	577,584,723
6th Atlanta	10 "	1,325,531,530	1,105,145,762	+ 19.9	1,084,355,842	962,980,846
7th Chicago	17 "	1,660,892,924	1,257,762,668	+ 32.1	1,277,129,990	1,272,502,705
8th St. Louis	4 "	724,111,277	588,592,657	+ 23.0	584,248,423	604,242,094
9th Minneapolis	7 "	660,620,904	457,531,304	+ 44.4	451,675,666	427,521,702
10th Kansas City	9 "	686,672,040	511,863,584	+ 34.2	469,638,489	483,107,570
11th Dallas	6 "	605,660,842	479,515,154	+ 26.3	459,794,262	436,532,216
12th San Francisco	10 "	1,374,401,321	968,030,412	+ 42.0	972,821,235	951,204,549
Total	108 cities	24,395,535,846	17,778,394,671	+ 37.2	18,494,018,637	18,774,375,785
Outside New York City		11,917,109,572	8,795,762,777	+ 35.5	9,213,426,496	9,145,567,079

We now add our detailed statement showing the figures for each city for the week ended May 30, for four years:

Clearings at—	1959	Week Ended May 30	1958	1957	1956
First Federal Reserve District—Boston—	\$	\$	\$	\$	\$
Maine—Bangor	2,796,348	2,223,282	+ 25.9	2,400,522	2,923,230
Portland	6,527,316	4,940,725	+ 32.1	7,712,741	6,397,976
Massachusetts—Boston	746,522,229	539,780,330	+ 38.3	582,875,270	570,689,437
Fall River	3,060,710	2,373,486	+ 29.0	2,783,027	2,755,820
Lowell	1,869,206	1,150,479	+ 62.5	1,372,716	1,352,468
New Bedford	3,250,673	2,626,134	+ 23.8	3,680,841	3,080,885
Springfield	13,801,242	11,845,493	+ 16.5	11,867,114	11,816,756
Worcester	13,774,820	8,844,593	+ 55.7	10,227,217	10,082,652
Connecticut—Hartford	47,009,539	29,973,607	+ 56.8	32,579,455	32,821,755
New Haven	24,121,920	17,640,982	+ 36.7	19,320,978	20,296,072
Rhode Island—Providence	34,780,000	26,749,200	+ 30.0	26,189,400	25,592,500
New Hampshire—Manchester	3,015,683	2,000,509	+ 50.7	2,244,618	2,749,003
Total (12 cities)	960,531,686	650,147,819	+ 38.5	703,253,899	690,588,574

Second Federal Reserve District—New York—	1959	Week Ended May 30	1958	1957	1956
	\$	\$	\$	\$	\$
New York—Albany	26,157,484	29,261,145	- 10.6	28,721,761	43,004,183
Buffalo	151,587,446	104,848,591	+ 44.6	119,010,196	111,076,038
Elmira	2,748,973	1,803,980	+ 52.4	2,111,345	2,441,929
Jamestown	3,733,361	2,707,725	+ 37.9	2,763,557	3,059,753
New York	12,478,426,274	8,982,631,694	+ 38.9	9,280,592,141	9,628,808,706
Rochester	41,218,986	30,057,670	+ 37.1	30,757,925	30,498,740
Syracuse	27,403,689	18,864,458	+ 45.3	20,428,141	20,716,137
Connecticut—Stamford	(a)	(a)	—	34,855,165	31,656,701
New Jersey—Newark	73,399,305	55,167,075	+ 33.0	57,145,815	61,292,386
Northern New Jersey	80,793,092	63,145,898	+ 42.2	71,541,778	67,545,295
Total (8 cities)	12,894,468,632	9,288,488,436	+ 38.8	9,647,927,824	10,000,099,870

### Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Altoona	1,944,774	1,466,681	+ 30.8	1,581,310	1,563,116
Bethlehem	1,647,792	1,703,599	- 3.6	1,852,195	2,022,617
Chester	2,094,084	1,452,000	+ 44.2	1,562,262	1,476,220
Lancaster	4,723,726	3,303,574	+ 22.7	3,584,158	4,080,753
Philadelphia	1,165,000,000	803,000,000	+ 44.2	863,000,000	1,041,000,000
Reading	4,333,812	3,036,774	+ 42.7	3,251,731	3,634,728
Scranton	6,680,804	5,149,067	+ 29.7	5,651,360	5,774,673
Wilkes-Barre	3,955,426	2,947,108	+ 34.2	3,314,821	3,304,425
York	7,192,706	5,209,868	+ 38.1	5,956,218	6,325,979
Delaware—Wilmington	23,024,190	13,637,543	+ 68.8	13,335,038	13

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MAY 29, 1959 TO JUNE 4, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 29	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4
	\$	\$	\$	\$	\$
Argentina, peso—Free	.0111539	.0108811	.0103235	.0103316	.0107347
Australia, pound	2.240797	2.240637	2.240796	2.241354	2.241434
Austria, schilling	.0384765*	.0384765*	.0384765*	.0385015*	.0385140*
Belgium, franc	.0200550	.0200550	.0200550	.0200550	.0200500
Canada, dollar	1.038750	1.040156	1.041093	1.040000	1.040000
Ceylon, rupee	.210656	.210681	.210706	.210768	.210768
Finland, markka	.00311405*	.00311705*	.00311705*	.00312006*	.00312006*
France (Metropolitan), franc	.00203925	.00203925	.00203935	.00203930	.00203930
Germany, Deutsche mark	.239175	.239250	.239340	.239370	.239370
India, rupee	.210478	.210581	.210528	.210590	.210590
Ireland, pound	2.811300	2.812000	2.812200	2.812900	2.813000
Italy, lira	.00161014	.00161014	.00161100	.00161100	.00161100
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328900	.328933	.328933	.329033	.329033
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264743	.264762	.264775	.264812	.264855
New Zealand, pound	2.783465	2.784158	2.784356	2.785049	2.785148
Norway, krone	.140393	.140393	.140400	.140525	.140537
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350100*	.0350000*	.0350020*	.0350020*	.0350020*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193226	.193228	.193225	.193257	.193250
Switzerland, franc	.231537	.231568	.231856	.231912	.231862
Union of South Africa, pound	2.800797	2.801494	2.801683	2.802391	2.802490
United Kingdom, pound sterling	2.811300	2.812000	2.812200	2.812900	2.813000

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Increase (+) or Decrease (—) Since		
	June 3, 1959	May 27, 1959	June 4, 1958
Gold certificate account	18,691,894	—	—1,481,497
Redemption fund for F. R. notes	913,052	+ 2	+ 31,789
Total gold certificate reserves	19,604,946	+ 2	—1,399,708
F. R. notes of other Banks	295,638	— 51,155	— 29,281
Other cash	353,410	— 10,633	+ 24,258
Discounts and advances	731,271	+ 177,739	+ 589,472
Industrial loans	2	—	473
Acceptances—bought outright	26,395	— 496	— 14,835
U. S. Government securities—bought outright	—	—	—
Bills	1,303,500	—	+ 372,140
Certificates	18,649,726	—	—1,296,379
Notes	2,867,565	—	+ 2,867,565
Bonds	2,483,771	—	— 305,486
Total bought outright	25,904,562	—	+ 1,637,840
Held under repurchase agree't	—	—	—
Total U. S. Govt. securities	25,904,562	—	+ 1,637,840
Total loans and securities	26,662,230	+ 177,243	+ 2,212,004
Due from foreign banks	15	—	—
Uncollected cash items	5,006,250	— 89,669	+ 304,588
Bank premises	95,626	— 111	+ 8,099
Other assets	154,600	+ 12,505	— 17,769
Total assets	52,174,715	+ 38,182	+ 1,102,131
LIABILITIES—			
Federal Reserve notes	27,191,801	+ 116,887	+ 624,508
Deposits:			
Member bank reserves	18,098,764	+ 37,112	— 85,496
U. S. Treasurer—genl. acct.	474,342	— 50,477	+ 58,124
Foreign	353,974	+ 65,382	+ 82,350
Other	390,799	+ 37,422	+ 25,860
Total deposits	19,317,876	+ 89,439	+ 80,888
Deferred availability cash items	4,197,107	— 179,599	+ 329,089
Other liabs. & accrued divids.	38,378	— 41	+ 16,881
Total liabilities	50,745,165	+ 26,686	+ 1,051,316
CAPITAL ACCOUNTS—			
Capital paid in	373,308	+ 79	+ 26,712
Surplus	868,410	—	+ 31,669
Other capital accounts	182,832	+ 11,417	— 7,566
Total liabs. & capital accts.	52,174,715	+ 38,182	+ 1,102,131
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.2%	— 1.1%	— 3.7%
Contingent liability on acceptances purchased for foreign correspondents	79,633	+ 2,562	— 30,993
Industrial loan commitments	360	—	646
*Net change after elimination of Sec. 13b surplus of \$27,543,000 on September 2, 1958.			

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 27: Decreases of \$254 million in holdings of U. S. Government securities and \$609 million in U. S. Government deposits, and an increase of \$488 million in demand deposits adjusted.

Commercial and industrial loans decreased \$16 million at all reporting member banks; the principal changes were decreases of \$13 million in the St. Louis District and \$11 million in Chicago, and increases of \$15 million in the Cleveland District and \$10 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$125 million. "Other" loans increased \$76 million.

Holdings of U. S. Government securities decreased in

all categories: Treasury bills by \$171 million, Treasury certificates of indebtedness \$18 million, Treasury notes \$55 million, and U. S. Government bonds by \$10 million. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$227 million in New York City, \$159 million in Chicago, and \$70 million in the Cleveland District. Time deposits increased \$22 million. Demand deposits credited to domestic banks decreased \$413 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$142 million and borrowings from others increased \$148 million. Loans to banks decreased \$50 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since		
	May 27, 1959	May 20, 1959	May 28, 1958
Loans and investments adjusted	94,604	— 252	+ 2,504
Commercial and industrial loans	56,460	— 41	+ 4,392
Agricultural loans	31,045	— 16	+ 1,804
Loans to brokers and dealers for purchasing or carrying securities	619	+ 6	+ 142
Other loans for purchasing or carrying securities	2,038	— 125	— 168
Real estate loans	10,085	+ 19	+ 1,264
Other loans	12,532	+ 76	+ 1,337
U. S. Government securities—total	28,718	— 254	— 2,375
Treasury bills	2,296	— 171	+ 332
Treasury certificates of indebtedness	2,287	— 18	+ 989
U. S. bonds	6,653	— 55	+ 614
Other securities	17,482	— 10	— 3,082
Loans to banks	1,769	— 50	+ 246
Reserves with Federal Reserve Banks	12,588	+ 182	— 289
Cash in vault	1,046	+ 53	— 3
Balances with domestic banks	2,360	— 146	— 409
LIABILITIES—			
Demand deposits adjusted	56,710	+ 488	+ 1,276
Time deposits except U. S. Government	28,523	+ 22	+ 758
U. S. Government deposits	3,390	+ 609	— 307
Interbank demand deposits:			
Domestic banks	9,883	— 413	— 868
Foreign banks	1,507	— 3	+ 37
Borrowings:			
From Federal Reserve Banks	354	+ 142	+ 200
From others	1,444	+ 148	+ 607

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions.

The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue— Date Page

Kaiser Steel Corp. \$1.46 preferred stock Jun 15

Pennsylvania RR— Gen. mtge. 4 1/2% bonds series "E" due July 1, 1984 Jun 30

Philadelphia Transportation Co.— Consol. mtge. 3%

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hubinger Company (quar.)	30c	6-10	5-29	KLM Royal Dutch Airlines	\$1.06925	6-15	5-22	Lorillard (P.) Co., new com. (initial-quar.)	50c	7-1	6-2
Hudson Bay Mining & Smelting Co. Ltd.— Quarterly	175c	6-15	5-15	Kansas City Public Service	4%	6-15	5-22	7% preferred (quar.)	\$1.75	7-1	6-2
Humble Oil & Refining Co. (quar.)	35c	6-10	5-21	5% preferred (accum.)	\$1.75	7-1	6-15	Los Angeles Investment Co. (quar.)	\$3	6-15	5-29
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	6-30	6-12	Kansas Gas & Electric, common (quar.)	37c	6-30	6-10	Louisiana Land & Exploration (quar.)	35c	6-15	6-1
Huron & Erie Mortgage (quar.)	146c	7-2	6-15	4.28% preferred (quar.)	\$1.07	7-1	6-10	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Hutting Sash & Door, common (quar.)	50c	6-30	6-15	4.32% preferred (quar.)	\$1.08	7-1	6-10	Louisville Title & Manufacturing (quar.)	25c	6-15	5-29
5% preferred (quar.)	\$1.25	6-30	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-10	Lowell Bleachery, Inc.	25c	6-10	5-29
5% preferred (quar.)	\$1.25	9-30	9-15	5% preferred (quar.)	\$1.25	7-1	6-15	Lowenstein (M.) & Sons (quar.)	15c	6-29	6-19
Huyck (F. C.) & Sons, common (quar.)	35c	6-30	6-19	Kay Jewelry Stores (quar.)	40c	6-15	5-2	Lower St. Lawrence Power Co.	22½c	6-1	7-15
32.75 class A preferred (quar.)	69c	6-30	6-19	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-25	Lowney (Walter M.) Ltd. (quar.)	125c	7-15	6-15
4½% prior preferred series I (quar.)	\$1.12	6-30	6-19	Kansas City Power & Light, com. (quar.)	55c	6-20	5-29	Lucky Friday Silver, Lead Mines	5c	6-10	5-29
I-T-E Circuit Breaker— 4.60% preferred (quar.)	57½c	7-15	7-1	9.80% preferred (quar.)	95c	9-1	8-14	Lucky Lager Brewing (quar.)	37½c	6-30	6-19
Ideal Cement Co. (quar.)	20c	6-29	6-12	4% preferred (quar.)	\$1.25	7-1	6-15	Ludlow Mfg. Sales (quar.)	40c	6-15	6-1
Illinois Bell Telephone (increased)	\$2.15	6-30	6-10	4½% preferred (quar.)	\$1.12½	7-1	6-10	Ludlow Typograph, common (quar.)	18½c	7-1	6-19
Illinois Central RR. Co. (quar.)	50c	7-1	6-1	4.20% preferred (quar.)	\$1.05	9-1	8-16	8% preference (quar.)	\$1.50	7-1	6-10
Imperial Color Chemical & Paper Corp.— Quarterly	35c	6-30	6-12	4.35% preferred (quar.)	\$1.18½	9-1	8-14	Luminator-Harrison, Inc. (quar.)	17½c	6-10	5-29
Imperial Life Assurance Co. of Canada— Quarterly	150c	7-1	6-12	4% non-cum. preferred (quar.)	\$1	6-15	5-29	Lunkelheimer Company (quar.)	35c	6-10	5-29
Imperial Oil Co., Ltd. (quar.)	130c	6-30	6-1	4.25% preferred (quar.)	50c	7-15	6-30	Lykes Bros. Steamship (quar.)	25c	6-10	5-29
Income Fund of Boston (Mass.)— Quarterly from net investment income	112½s	6-30	5-29	4.50% preferred (quar.)	34c	7-1	6-5	Lynn Gas & Electric (quar.)	40c	6-29	6-17
Incorporated Investors— Out of current and accumulated earnings	10c	6-15	5-29	5% preferred (quar.)	\$1.06½	7-1	6-5	Lynchburg Foundry Co., common	20c	7-1	6-15
Indiana Steel Products (quar.)	4c	6-15	5-21	Kats Drug Co. (quar.)	81.25	7-1	6-5	4½% preferred (quar.)	53½c	7-1	6-15
Indianapolis Power & Light, com. (quar.)	30c	6-10	5-23	Kawneer Company (quar.)	40c	6-15	5-29	Lyon Metal Products (quar.)	15c	6-10	5-29
4% preferred (quar.)	37½c	7-15	7-1	Kearney (James R.) Corp.	10c	6-26	6-12	MRA Holdings Ltd., 5% partic. pfd.— Participating	125c	7-2	6-15
4.20% preferred (quar.)	\$1	7-1	6-16	Kellogg Co., common (quar.)	35c	6-24	5-25	Macassa Mines, Ltd. (quar.)	13c	6-15	5-29
4.40% preferred (quar.)	\$1.05	7-1	6-16	3½% preferred (quar.)	25c	6-15	5-29	MacPadden Publications (quar.)	15c	7-1	6-15
Indiansapolis Water Co.— 5.65% preferred (quar.)	\$1.15	7-1	6-16	3½% preferred (quar.)	87½c	7-1	6-15	Mack Trucks, Inc. (quar.)	45c	6-27	6-15
5% preferred (quar.)	\$1.41½	7-1	6-18	3½% preferred (quar.)	87½c	10-1	9-15	Macmillan & Bloedel, class A (quar.)	120c	6-30	6-19
4½% preferred (quar.)	\$1.25	7-1	6-19	Kelsey-Hayes Co. (quar.)	60c	7-1	6-15	Macy (R. H.), Inc. (quar.)	50c	7-1	6-5
Industrial Electrica de Mexico S. A.— American shares	24c	11-16	11-2	Kendall Company, common (quar.)	80c	6-15	5-25	Madison Fund, Inc.	15c	6-15	5-23
Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6-5	Kendall Refining (quar.)	30c	7-1	6-20	Madison Gas & Electric (quar.)	45c	6-15	5-23
32.25 preferred (quar.)	156½c	6-30	6-5	Kennecott Copper Corp.	20c	6-24	5-29	Madsen Red Lake Gold Mines, Ltd. (s-a)— Extra	15c	6-23	5-23
32.75 preferred (quar.)	168½c	6-30	6-5	Kentucky Utilities, common (quar.)	38c	6-15	5-25	Magnavox Co. (quar.)	27½c	6-15	5-26
34.50 preferred (quar.)	\$1.12½	6-30	6-5	Kerr-Addison Gold Mines, Ltd. (quar.)	37½c	6-15	6-1	Magor Car Corp. (quar.)	40c	6-26	6-12
Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-5	Maher Shoes, Ltd.	130c	6-30	5-18
Ingersoll Machine & Tool Ltd.— Class A participating (quar.)	112½c	7-2	6-15	4½% convertible prior preferred (quar.)	28½c	7-1	6-5	Maine Public Service Co., common (quar.)	30c	7-1	6-13
Ingersoll-Rand Co., 6% preferred (s-a)	31	7-2	6-15	Kerr Income Fund (monthly)	5c	6-15	6-4	Mellory (P. R.) & Co. (quar.)	35c	6-10	5-11
Ingram & Bell, Ltd., 60c pref. (quar.)	15c	7-30	7-15	Keweenaw Land Association, Ltd., int. cfs.	\$1	6-16	6-5	Mangel Stores (quar.)	30c	6-15	5-28
Institutional Securities, Ltd.— Institutional Income Fund (8c from invest- ment inc. and 6c from securities profits)	14c	7-1	6-1	Keyes Fibre Co., 4% 1st preferred (quar.)	30c	7-1	6-10	Mahon (R. C.) Company (quar.)	30c	6-10	5-28
Institutional Insurance Fund (10c from invest- ment income plus a distribution of 30c from realized securities profits)	40c	6-15	5-15	Keystone Gusodian Funds— Series B-1 Keystone Investment Bond Fund (from net investment income)	47c	6-15	5-31	Maine Bonding & Casualty	20c	7-1	6-19
Inspiration Consolidated Copper Co.	50c	6-23	6-8	Series K-2 Keystone Growth Fund (from net investment income)	19c	6-15	5-31	Mallinckrodt Chemical Works— Class A (interim)	30c	7-1	6-17
Insular Lumber Co.	25c	6-15	6-1	Keystone Portland Cement (quar.)	50c	6-19	6-5	Class B (interim)	30c	7-1	6-17
Interior Breweries Class B Ltd. (s-a)	12c	6-15	6-1	Keystone Steel & Wire (quar.)	50c	6-10	5-11	4½% preferred C (quar.)	53c	7-1	6-17
Interiorlake Steamship Co.— Quarterly	50c	7-1	6-17	Kimberly Clark (quar.)	45c	7-1	6-5	Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15
International Breweries, Inc. (Mich.)— New common (initial quar.)	25c	6-15	5-29	Kingsport Press, Inc. (quar.)	20c	7-1	6-5	Manischewitz (B.) Co. (quar.)	50c	6-23	6-9
International Business Machines Corp.— New common (initial quar.)	50c	6-10	5-27	Kirsch Company (quar.)	5c	6-15	5-29	Manning, Maxwell & Moore (quar.)	35c	6-10	5-28
International Cigar Machinery Co. (quar.)	25c	6-19	5-25	Kittanning Telephone Co.	25c	7-1	6-1	Mansfield Tire & Rubber— New common (initial quar.)	20c	7-20	6-30
International Harvester Co., common (quar.)	50c	7-15	6-15	Kleinert's (I. B.) Rubber (quar.)	20c	6-12	5-25	Manufacturers Life Insurance (Ontario)— Increased semi-annually	\$1.55	7-2	6-5
International Nickel Co. of Canada, Ltd.— Quarterly	165c	6-20	5-21	Kniekerbocker Village	13c	7-1	6-12	Marine Bancorporation (quar.)	80c	6-15	5-29
International Packer, Ltd. (s-a)	25c	6-26	6-12	Knudsen Creamery Co. (quar.)	25c	6-13	6-1	Marine Telegraph & Telephone Co., Ltd.— Common (quar.)	120c	7-15	6-22
International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12	Kochring Co.— 5% preferred A (quar.)	62½c	6-30	6-15	7% preferred B (quar.)	17½c	7-15	6-22
International Paper Co., common (quar.)	75c	6-15	5-23	5% preferred B (quar.)	62½c	6-30	6-15	Market Basket (Calif.) com. (quar.)	25c	7-1	6-20
International Petroleum Ltd. (quar.)	\$1	6-15	5-25	5% preferred (initial)	68½c	6-30	6-15	Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19
International Resources Fund, Inc.— (From net investment income)	130c	6-10	5-11	Kratter Corp., class A (monthly)	40c	7-1	6-9	Marquardt Aircraft (stock dividend)	100%	6-15	5-18
International Salt Co.	5c	6-30	5-28	Class B (monthly)	7c	7-1	6-15	6% preferred (quar.)	12c	7-1	6-30
International Silver, 7% pfd. (quar.)	43½c	7-1	6-10	Class A (monthly)	7c	7-1	6-15	Marsh Foodliners (stock dividend)	1%	6-26	6-12
International Textbook (quar.)	75c	7-10	6-5	Class B (monthly)	7c	8-1	7-15	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-15
Interstate Company, common	15c	6-30	6-15	Krechler Manufacturing Co., com. (quar.)	40c	6-10	5-15	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Minnesota Mining & Mfg.	35c	6-12	5-22	New Orleans Public Service, com. (quar.)	57 1/4c	7-1	6-18	Paton Mfg. Co. Ltd., common (resumed)	340c	6-15	5-29	
Minnesota Power & Light, 5% preferred (quar.)	\$1.25	7-1	6-18	4 3/4% preferred (quar.)	\$1.09	7-1	6-18	7% preferred (quar.)	336c	6-15	5-29	
Minnesota Valley Natural Gas (quar.)	20c	6-10	5-22	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-24	Patterson Dental Supply of Delaware (quar.)	12 1/2c	7-1	6-15	
Mirro Aluminum Co. (quar.)	30c	7-1	6-11	New York & Harlem RR. com. (s-a)	\$2.50	7-1	6-15	Peabody Coal, common (quar.)	10c	7-1	6-12	
Mississippi Glass (quar.)	50c	6-15	6-1	10% preferred (s-a)	\$2.50	7-1	6-15	Penick & Ford, Ltd.	40c	6-13	5-28	
Quarterly	50c	9-15	9-1	New York State Electric & Gas	93 3/4c	7-1	6-5	Peninsular Metal Products, common (quar.)	10c	5-25	6-10	
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-18	3 3/4% preferred (quar.)	\$1.12 1/2c	7-1	6-5	6% preferred (quar.)	17 1/2c	7-1	6-10	
4.60% preferred (quar.)	\$1.15	7-1	6-18	4 1/2% preferred (1949 series)	\$1.12 1/2c	7-1	6-5	Penn Controls, Inc. (quar.)	30c	6-15	6-1	
Mississippi River Fuel (quar.)	40c	6-26	6-11	\$4.50 preferred (quar.)	5c	6-29	6-15	Penn-Dixie Cement Corp. (increased)	35c	6-15	5-29	
Missouri Pacific RR. Co. (quar.)	60c	7-1	6-17	New York Water Service Corp. (quar.)	50c	6-10	6-3	Penn Fruit Co., common (quar.)	8 1/2c	6-15	5-20	
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29	New Yorker Magazine (quar.)	\$1	6-10	5-31	Stock dividend	2c	6-15	5-20	
Class B	4 1/2c	6-16	5-29	New York Telephone Co. (Ohio) com. (quar.)	\$1.50	7-10	6-30	Penney (J. C.) Company (quar.)	75c	7-1	6-5	
Missouri Public Service, common (quar.)	18c	6-12	5-20	6% preferred (quar.)	50c	7-1	6-15	Pennsylvania Engineering Co. (quar.)	30c	6-15	6-1	
Stock dividend	5c	6-12	5-20	Newberry (J. J.) Co. (quar.)	50c	6-12	6-1	Pennsylvania Glass Sand Corp. (quar.)	45c	7-1	6-19	
Mitchell (J. S.) Ltd. (quar.)	\$31 1/4c	7-2	6-18	Newmont Mining Corp. (quar.)	15c	7-1	6-19	Pennsylvania Power & Light	31 1/4c	7-1	6-10	
Mitchell (R.) Co. Ltd.—	25c	6-15	5-22	Niagara Frontier Transit System (quar.)	45c	6-30	6-5	3.35% preferred (quar.)	83 3/4c	7-1	6-10	
\$1 participating class A (accumulative)	5c	6-15	5-29	Niagara Mohawk Power Corp., com. (quar.)	\$1.21 1/4c	6-30	6-5	4.40% preferred (quar.)	\$1.10	7-1	6-10	
Mohasco Industries, common (quar.)	87 1/2c	6-15	5-29	4.85% preferred (quar.)	\$1.02 1/2c	6-30	6-5	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-10	
3 1/2% preferred (quar.)	\$1.05	6-15	5-29	3.90% preferred (quar.)	97 1/2c	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-10	
4.20% preferred (quar.)	25c	6-12	6-2	3.60% preferred (quar.)	90c	6-30	6-5	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16	
Mobile & Birmingham RR. Co.—	\$2	7-1	6-1	5.25% preferred (quar.)	\$1.31 1/4c	6-30	6-5	Peoples Drug Stores (quar.)	50c	6-26	5-29	
4% preferred (s-a)	35c	6-27	6-6	3.40% preferred (quar.)	35c	6-12	5-29	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19	
Mohawk Rubber Co. (quar.)	25c	6-12	6-2	Niagara Share Corp. (Md.)	25c	6-19	6-11	Peoples Life Insurance (Washington, D. C.)	15c	6-12	5-27	
Modine Mfg. Co. (resumed)				Nopco Chemical Co., new com. (initial)	15c	6-12	6-1	Peoples Telephone Corp. (Pa.)	\$1	6-15	6-5	
Molson's Brewery, Ltd.—	80c non-cum. partic. class A (quar.)	22 1/2c	6-19	Noranda Mines Ltd. (quar.)	90c	6-10	5-14	Common (quar.)	\$1	6-15	6-5	
Class B (quar.)	22 1/2c	6-19	5-29	(Subject to ICC approval)	15c	6-12	5-29	4 1/2% preferred	\$1	6-15	6-5	
Preferred (quar.)	25c	6-30	5-29	Normal Mining Corp., Ltd.	15c	6-29	6-1	Pepsi-Cola Bottling Co. of Long Island	10c	6-15	6-1	
Montana-Dakota Utilities, com. (quar.)	\$1.17 1/2c	7-1	5-29	Norris-Thermador Corp. (quar.)	18 1/4c	6-26	6-12	Pepsi-Cola Co. (quar.)	30c	6-30	6-12	
4.70% preferred (quar.)	25c	6-30	5-29	North American Car—	25c	6-10	5-21	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20	
4.50% preferred (quar.)	\$1.12 1/2c	7-1	5-29	Two-for-one stock split on common	25c	6-10	5-27	Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15	
Modern Contaferri Ltd., class A (quar.)	25c	7-2	6-19	North American Car, new common (initial)	15c	6-10	5-21	Stock dividend	3c	7-20	6-15	
Monsanto Chemical Co. (quar.)	25c	6-15	5-25	North American Cement Corp.—	35c	6-19	6-5	Pernian Basin Pipe Line (quar.)	10c	6-20	6-1	
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8	Class A (increased)	35c	6-19	6-5	Pet Milk Co., common (quar.)	27 1/2c	7-1	6-10	
Class A (quar.)	50c	7-1	6-8	Class B (increased)	35c	6-19	6-5	Peter Paul, Inc. (quar.)	50c	6-10	5-15	
Moore-McCormack Lines (quar.)	37 1/2c	6-15	5-29	North American Coal (quar.)	15c	8-10	7-2	Petroleum Exploration Co. (quar.)	75c	9-10	8-18	
Montreal Locomotive Ltd. (quar.)	42 1/2c	7-2	6-15	North American Investment Corp.—	34 1/2c	6-20	5-29	Quarterly	Petroleum & Trading Corp., class A (quar.)	25c	6-12	6-5
Morgan Engineering, common (quar.)	30c	6-10	5-21	5 1/2% preferred (quar.)	37 1/2c	6-20	5-29	Pfizer (Charles) & Co.—	15c	6-13	6-1	
\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-15	6% preferred (quar.)	10c	8-24	8-14	New common (initial-quar.)	87 1/2c	6-30	6-5	
Motor Wheel Corp.	15c	6-10	5-18	North American Life Insurance (Chicago)—	50c	7-15	6-30	3 1/2% preferred (quar.)	\$1	6-30	6-5	
Montrose Chemical (quar.)	15c	7-10	6-10	North American Refractories (quar.)	15c	7-1	6-19	4% preferred (quar.)	75c	6-10	5-22	
Moore Corp., Ltd., new common (initial)	220c	10-1	8-28	North Penn Gas Co. (quar.)	35c	6-10	5-26	Philadelphia Electric, common (quar.)	56c	6-30	5-22	
Common	7 1/2c	7-2	6-5	North River Insurance (N. Y.) (quar.)	15c	6-15	5-15	\$1 preferred (quar.)	25c	6-30	5-22	
7 1/2% preferred A (quar.)	\$1.75	7-2	6-5	North Star Oil Ltd., common (initial)	15c	9-15	8-17	Philadelphia Fund, 6c from realized securities profits and 4c from investment inc.	10c	6-30	6-10	
7 1/2% preferred B (quar.)	\$1.75	7-2	6-5	Class A (quar.)	15c	7-14	6-19	Philadelphia Title Insurance (annual)	\$1	6-30	6-18	
Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1	2.50% preferred (1956 series)	\$1.05	7-14	6-19	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1	
Morrell (John) & Co. (quar.)	2%	6-30	5-15	2.50% preferred (1956 series) (quar.)	15c	6-15	5-15	Philipco Corp., 3 1/4% pfd. (quar.)	93 1/4c	7-1	6-15	
Stock dividend	15c	6-30	5-15	Northeast Capital Corp. (stock dividend)	15c	6-10	5-21	Philip Morris, Inc., common (quar.)	75c	7-15	6-19	
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-11	North Central Ry. (s-a)	5c	6-10	5-21	3.90% preferred (quar.)	97 1/2c	8-1	7-15	
Motor Products Corp. (quar.)	40c	6-30	5-19	Northern Indiana Public Service—	50c	6-20	5-22	4 1/2% preferred (quar.)	5c	6-10	6-1	
Mount Royal Dairies, Ltd.—	2%	7-1	6-1	Common (quar.)	44c	6-30	5-22	Phillips Screw Co.	25c	6-15	5-29	
Common (stock dividend)	35c	6-20	6-1	4 1/2% preferred (quar.)	10c	7-14	6-19	Piedmont Natural Gas (quar.)	15c	6-15	6-1	
7 1/2% preferred (s-a)	30c	6-12	6-1	4 1/2% preferred (quar.)	\$1.12	7-14	6-19	Piggly Wiggly (Calif.), common	24 1/2c	6-20	6-15	
Mr. Vernon Mills, Inc.	30c	6-15	6-1	5 1/2% preferred (quar.)	37 1/2c	8-14	8-3	Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1	
Mountain Fuel Supply (quar.)	30c	6-15	5-22	5.80% preferred (quar.)	35c	6-20	5-29	Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-28	
Mountain States Telephone & Telegraph Co.				5.80% preferred (quar.)	15c	7-14	6-19	Pioneer Plastics (initial quan.)	12c	6-15	5-28	
Quarterly				5.80% preferred (quar.)	\$1.45	7-1	6-19	Piper Aircraft Corp. (quar.)	25c	6-15	6-1	
Mueller Brass Co. (quar.)	35c	6-30	6-16	5.80% preferred (quar.)	40c	7-1	6-12	Pitney-Bowes, Inc., new com. (initial quan.)	15c	6-12	5-28	
Murray Co. of Texas (quar.)	22 1/2c	6-15	6-1	5.80% preferred (quar.)	50c	7-31	7-10	Pittsburgh Forgings (quar.)	15c	6-12	6-2	
Extra	35c	6-15	6-1	5.80% preferred (quar.)								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliance Insurance Co. (quar.)	\$55	6-12	6-18	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5	Sterling Aluminum Products (quar.)	25c	6-12	6-1
Remington Arms Co., common	20c	6-15	5-19	Shawinigan Water & Power Co.	150c	7-2	6-2	Sterling Brewers (quar.)	25c	6-24	6-3
4 1/2% preferred (8-a)	\$2.25	6-15	5-19	4 1/2% preferred A (quar.)	256 1/4c	7-2	6-2	Stern & Stern Textiles			
Remond Chain Co., \$1.10 class A (quar.)	128c	7-1	6-15	4 1/2% preferred B (quar.)	25c	7-1	6-18	Stix, Baer & Fuller Co., common (quar.)	80c	7-1	6-18
Extra	15c	7-1	6-15	Shawmut Association (quar.)	25c	6-19	6-3	7% first preferred (quar.)	30c	6-10	6-26
\$1.10 class A (quar.)	\$270	10-1	9-15	Sheiby Salesbook	30c	6-19	6-3	5% prior preferred (quar.)	43 1/2c	6-30	6-18
Republic Aviation Corp. (quar.)	128c	1-1-60	12-15	Shell Oil Co. (quar.)	50c	6-19	6-3	5% convertible 2nd preferred (quar.)	15c	7-1	6-19
Republic Insurance (Texas)	25c	6-23	6-10	Shepard-Niles Crane & Hoist Corp.	20c	6-12	5-5	Stone & Webster, Inc. (quar.)	25c	7-1	6-19
4% preferred (quar.)				Sherman Products (increased)	4c	6-16	6-3	Stonecutter Mills, class A (quar.)	50c	6-15	6-1
Republic Pictures Corp.	\$1	6-26	6-15	Sheraton Corp. of America (quar.)	15c	8-1	7-2	Class B (quar.)	5c	6-10	6-4
\$1 convertible preferred (quar.)	25c	7-1	6-10	Stock dividend	2%	8-1	7-2	Storer Broadcasting, common (quar.)	45c	6-18	6-22
Republic Steel Corp. (quar.)	75c	7-23	6-19	Sherer-Gillett Co.	5c	6-10	6-1	Class B (quar.)	2c	6-18	6-22
Restofolex Corp. (stock dividend)	25%	6-25	6-1	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$11.75	7-2	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-18
Revlon, Inc. (quar.)	45c	7-2	6-11	Shoe Corp. of America (increased)	30c	6-15	6-23	Strook (S.) & Co. (quar.)	25c	6-19	6-9
Reynolds Metals, common (quar.)	12 1/2c	7-1	6-11	Shulton, Inc., class A (quar.)	25c	7-1	6-10	Stuart Company (quar.)	16c	6-15	6-1
4 1/2% 2nd preferred (quar.)	\$1.125	8-1	7-13	Class B (quar.)	25c	6-17	5-29	Sun Chemical Corp., com. (quar.)	15c	7-1	6-20
4 1/4% preferred A (quar.)	59 1/2c	8-1	7-13	Sicks Breweries, Ltd. (quar.)	10c	6-15	6-1	Sun Life Assurance Co. of Canada (quar.)	81.12	7-1	6-20
Reynolds (R. J.) Tobacco, 3.60% preferred (quar.)	90c	7-1	6-10	Stock dividend	3%	8-15	6-1	Sun Oil Co. (quar.)	26c	6-10	5-8
Rhodesian Selection Trust-Amer. Shares				Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11	Sun Publishing Co., Ltd., class A	115c	6-15	6-4
Interim of approximately 2 9/10c				Class B (quar.)	20c	6-10	5-11	Sunshine Mining (quar.)	5c	6-30	6-29
Rice Ranch Oil (increased)	2c	6-17	5-15	\$1.25 pfd. (entire issue to be redeemed on July 2 at \$25 per share plus this divi.)	63c	7-2	---	Sundstrand Corp. (quar.)	25c	6-20	6-10
Rich's, Inc., common (quar.)	20c	8-1	7-20	Silknit, Ltd., common (quar.)	25c	6-15	5-29	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7
3 1/4% preferred (quar.)	93 3/4c	8-1	7-20	5% preferred (quar.)	150c	6-15	5-29	Super Food Services			
Richfield Oil Corp. (quar.)	75c	6-15	5-15	Silverwood Dairies, Ltd., class A (quar.)	15c	7-2	5-29	\$1.20 1st series preferred (quar.)	30c	6-15	6-5
Richmond Fredericksburg & Potomac RR				Class B (quar.)	15c	7-2	5-29	Superior Propane, Ltd., common	110c	6-15	5-29
Dividend obligations (increased quar.)	\$1	7-1	6-19	Simmons Company (quar.)	60c	6-10	5-26	\$1.40 preferred (quar.)	135c	7-2	6-15
Voting common (increased quar.)	\$1	7-1	6-19	Simonds Saw & Steel (increased)	\$1	6-15	5-22	Sutherland Paper Co. (quar.)	50c	6-15	5-15
Guaranteed stock (extra)	25c	7-1	6-19	Simplicity Pattern Co. Inc. (quar.)	25c	6-22	6-8	Swift & Co. (quar.)	40c	7-1	6-8
Ricke Metal Products Corp.	20c	6-30	6-15	Simpson's Ltd. (quar.)	15c	6-15	5-15	Switson Industries, Ltd. (quar.)	17c	6-30	6-12
Stock dividend	30c	6-30	6-15	Sinclair Oil Corp. (quar.)	75c	6-15	5-15	Sylvanian Gold Mines Ltd. (s-a)	23c	7-2	6-17
Riegel Paper Corp. (quar.)	30c	6-10	5-22	Sinclair Venezuelan Oil Co.	50c	6-12	6-5	Symington Wayne Corp. (quar.)	15c	7-15	7-1
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5	Singer Mfg. (quar.)	55c	6-12	5-12	Syracuse Supply Co. (quar.)	15c	6-10	5-28
Sio Grande Valley Gas (quar.)	4c	6-15	5-15	Skenandoa Rayon Corp.				Talcott (James), Inc., common (quar.)	33c	7-1	6-15
Rio Tinto Co., Ltd. Ordinary				5% prior preferred (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	62 1/2c	7-1	6-15
(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per share)	20%	6-12	5-11	5% class A preferred (quar.)	125c	7-1	6-15	Tamblyn (G.) Ltd., com. (quar.)	15c	7-2	6-5
Ritter Company (quar.)	40c	7-1	6-18	Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	4% preferred (quar.)	15c	7-2	6-5
River Raisin Paper Co. (increased)	15c	6-26	6-12	Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Tappan Co. new com. (initial)	30c	6-19	6-2
Roadway Express, Inc., class A (quar.)	17 1/2c	6-15	5-29	Smith, Kline & French Laboratories (incr.)	75c	6-12	5-29	Taylor Instruments Cos. (quar.)	30c	7-1	6-12
Roan Antelope Copper Mines, Ltd. Amer. shs. (interim (approximate))	8c	7-15	6-3	Smith Engineering Works (quar.)	30c	6-15	6-1	Taylor, Pearson & Carson (Canada), Ltd. (s-a)			
Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	Snap-On Tools Corp. (quar.)	25c	6-10	5-20	Taylor & Fenn Co.	25c	7-2	6-15
\$1.50 participating preferred (quar.)	37 1/2c	6-15	6-5	Sonotone Corp., common (quar.)	7c	6-30	6-2	4.32% convertible preferred (quar.)	27c	6-15	6-1
Participating	\$1.0833	6-15	6-5	Song Paper Co., common (quar.)	31 1/4c	6-30	6-2	Tecumseh Products (quar.)	50c	6-10	5-29
Robertshaw-Fulton Controls Co.				5 1/2% preferred (quar.)	12 1/2c	6-24	6-10	Telechrome Mfg. class A (stock dividend)	2%	6-18	6-3
Common (quar.)	37 1/2c	6-22	6-10	5 1/2% preferred (quar.)	12 1/2c	6-30	6-15	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17
5 1/2% preferred (quar.)	34 1/2c	6-22	6-10	5 1/2% preferred (quar.)	12 1/2c	6-30	6-15	Temco Aircraft Corp. (quar.)	15c	7-2	6-8
Robertson (James) Co., Ltd. (quar.)	125c	6-15	5-29	South Carolina Electric & Gas, com. (quar.)	32 1/2c	7-1	6-12	Tennessee, Alabama & Georgia Ry. Voting trust cfs.			
Robertson (H. H.) Co. (quar.)	60c	6-10	5-23	45 1/2% preferred (quar.)	56 1/4c	7-1	6-12	Tennessee Corp. (quar.)	50c	6-19	6-3
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	46 1/2% preferred (quar.)	57 1/4c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-15	6-15
Conv. class A (quar.)	3c	6-15	6-1	5 1/2% preferred (quar.)	57 1/2c	7-1	6-12	4.10% preferred (quar.)	\$1.02%	7-1	6-12
Robinson, Little & Co., Ltd., com. (quar.)	120c	6-30	6-15	5 1/2% preferred (quar.)	62 1/2c	7-1	6-12	4.25% preferred (quar.)	\$1.06%	2-1	6-12
Robinson Corp.				5 1/2% preferred (quar.)	60c	6-30	6-20	5.40% 2nd preferred (quar.)	\$1.12%	7-1	6-13
Common (quar.)	25c	6-10	5-26	South Carolina Insurance (s-a)	\$1.50	7-1	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-13
5 1/2% preferred (quar.)	125c	6-22	6-10	South Georgia Natural Gas, \$6 pfd. (quar.)	50c	6-29	6-15	4.64% preferred (quar.)	\$1.16	7-1	6-13
Rose Marie Reid, common (quar.)	15c	6-24	6-10	South Jersey Gas Co., new com. (initial)	22 1/2c	6-30	6-10	4.65% preferred (quar.)	\$1.16%	7-1	6-13
5% conv. preferred (quar.)	12 1/2c	6-24	6-10	South Penn Oil Co. (quar.)	50c	6-29	6-15	4.90% preferred (quar.)	\$1.22%	7-1	6-13
Rothmoor Corp., common	10c	7-3	6-12	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12%	7-15	7-1	5.10% preferred (quar.)	\$1.27%	7-1	6-12
Class A	5c	7-3	6-12	South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16	5.12% preferred (quar.)	\$1.28	7-1	6-12
Royal Crown Cola (quar.)	20c	7-1	6-17	Southam Company, Ltd. (quar.)	60c	6-26	6-12	5.25% preferred (quar.)	\$1.31%	7-1	6-12
Royal Dutch Petroleum Co.				Southern California Edison	65c	6-30	6-5	4.72% preferred (initial)	\$1	7-1	6-12
New York shares	\$0.926845	6-19	5-27								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Minnesota Mining & Mfg.	35c	6-12	5-22	New Orleans Public Service, com. (quar.)	57 1/4c	7-1	6-18	Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29
Minnesota Power & Light, 5% preferred (quar.)	\$1.25	7-1	6-18	4 3/4% preferred (quar.)	\$1.09	7-1	6-18	7% preferred (quar.)	135c	6-15	5-29
Minnesota Valley Natural Gas (quar.)	20c	6-10	5-22	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-22	Patterson Dental Supply of Delaware (quar.)	12 1/2c	7-1	6-15
Mirro Aluminum Co. (quar.)	30c	7-1	6-11	New York & Harlem RR, com. (s-a)	\$2.50	7-1	6-15	Peabody Coal, common (quar.)	10c	7-1	6-12
Mississippi Glass (quar.)	50c	6-15	6-1	10% preferred (s-a)	\$2.50	7-1	6-15	Penick & Ford, Ltd.	40c	6-13	5-28
Quarterly	50c	9-15	9-1	New York State Electric & Gas	93 3/4c	7-1	6-5	Peninsular Metal Products, common (quar.)	10c	6-25	6-10
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-18	3 3/4% preferred (quar.)	\$1.12 1/2c	7-1	6-5	6% preferred (quar.)	17 1/2c	7-1	6-10
4.60% preferred (quar.)	\$1.15	7-1	6-18	4 1/2% preferred (1949 series)	\$1.12 1/2c	7-1	6-5	Penn Controls, Inc. (quar.)	30c	6-15	6-1
Mississippi River Fuel (quar.)	40c	6-26	6-11	8 40 preferred (quar.)	5c	6-29	6-15	Penn-Dixie Cement Corp. (increased)	35c	6-15	5-29
Mississippi Pacific RR. Co. (quar.)	60c	7-1	6-17	New York Water Service Corp. (quar.)	50c	6-10	6-3	Penn Fruit Co., common (quar.)	8 1/2c	6-15	5-20
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29	New Yorker Magazine (quar.)	\$1	6-10	5-31	Stock dividend	2%	6-15	5-20
Class B	4 1/2c	6-16	5-29	Newark Telephone Co. (Ohio) com. (quar.)	\$1.50	7-10	6-30	Penney (J. C.) Company (quar.)	75c	7-1	6-5
Missouri Public Service, common (quar.)	18c	6-12	5-20	6% preferred (quar.)	50c	7-1	6-15	Pennsylvania Engineering Co. (quar.)	30c	6-15	6-1
Stock dividend	16c	6-12	5-20	Newberry (J. J.) Co. (quar.)	50c	6-12	6-1	Pennsylvania Glass Sand Corp. (quar.)	45c	7-1	6-19
Mitchell (J. S.) Ltd. (quar.)	\$31 1/4c	7-2	6-18	Newmont Mining Corp. (quar.)	15c	7-1	6-19	Pennsylvania Power & Light			
Mitchell (R.) Co. Ltd.	125c	6-15	5-22	Niagara Frontier Transit System (quar.)	45c	6-30	6-5	New common (initial quar.)	31 1/4c	7-1	6-10
\$1 participating class A (accumulative)	5c	6-15	5-29	Niagara Mohawk Power Corp., com. (quar.)	\$1.21 1/4c	6-30	6-5	3.35% preferred (quar.)	83 1/2c	7-1	6-10
Mohasco Industries, common (quar.)	87 1/2c	6-15	5-29	4.85% preferred (quar.)	\$1.02 1/2c	6-30	6-5	4.40% preferred (quar.)	\$1.10	7-1	6-10
3 1/2% preferred (quar.)	\$1.05	6-15	5-29	4.10% preferred (quar.)	97 1/2c	6-30	6-5	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-10
4.20% preferred (quar.)				3.60% preferred (quar.)	90c	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-10
Mobile & Birmingham RR. Co.	4% preferred (s-a)	\$2	7-1	6-1	\$1.31 1/4c	6-30	6-5	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16
Mohawk Rubber Co. (quar.)	25c	6-27	6-6	5.25% preferred (quar.)	85c	6-30	6-5	Peoples Drug Stores (quar.)	50c	6-26	5-29
Modine Mfg. Co. (resumed)	25c	6-12	6-2	3.40% preferred (quar.)	35c	6-12	5-29	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19
Molson's Brewery, Ltd.	80c non-cum. partic. class A (quar.)			North American Car Corp. (quar.)	25c	6-19	6-11	Peoples Life Insurance (Washington, D. C.)			
Class B (quar.)				Two-for-one stock split on common	25c	6-10	5-27	Quarterly	15c	6-12	5-27
Preferred (quar.)				North American Cement Corp.	25c	6-10	5-21	Peoples Telephone Corp. (Pa.)			
Montana-Dakota Utilities, com. (quar.)	45c	6-30	5-29	Class A (increased)	35c	6-19	6-5	Common (quar.)	\$1	6-15	6-5
4.70% preferred (quar.)	5c	6-30	5-29	Class B (increased)	35c	6-19	6-5	4 1/2% preferred	\$1	6-15	6-5
4.50% preferred (quar.)	\$1.17 1/2c	7-1	5-29	North American Coal (quar.)	15c	6-10	5-14	Pepsi-Cola Bottling Co. of Long Island			
Modern Contaiiners Ltd., class A (quar.)	125c	7-2	6-19	North American Investment Corp.	15c	6-10	5-15	Quarterly	10c	6-15	6-1
Monsanto Chemical Co. (quar.)	25c	6-15	5-25	North American Life Insurance (Chicago) (s-a)	10c	8-24	8-14	Pepsi-Cola Co. (quar.)	30c	6-30	6-12
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8	North American Refractories (quar.)	50c	7-15	6-30	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Class A (quar.)	\$1.75	7-1	6-8	North Penn Gas Co. (quar.)	15c	7-1	6-19	Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15
Moore-McCormack Lines (quar.)	37 1/2c	6-15	5-29	North River Insurance (N. Y.) (quar.)	35c	6-10	5-26	Stock dividend	3c	7-20	6-15
Montreal Locomotive Ltd. (quar.)	42 1/2c	7-2	6-15	North Star Oil, Ltd., common (initial)	2 1/2c	6-26	6-15	Pernian Basin Pipe Line (quar.)	10c	6-20	6-1
Morgan Engineering, common (quar.)	30c	6-10	5-21	Class A (quar.)	15c	6-29	6-1	Pet Milk Co., common (quar.)	27 1/2c	7-1	6-10
\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-15	Class B (quar.)	15c	6-26	6-12	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-10
Motor Wheel Corp.	15c	6-10	5-18	North American Investment Corp.	35c	8-10	7-24	Peter Paul, Inc. (quar.)	50c	6-10	5-15
Montrose Chemical (quar.)	15c	7-10	6-10	5 1/2% preferred (quar.)	34 1/2c	6-20	5-29	Petroleum Exploration Co. (quar.)	75c	9-10	8-18
Moore Corp., Ltd., new common (initial)	120c	7-2	6-5	6% preferred (quar.)	37 1/2c	6-20	5-29	Quarterly	75c	6-12	6-5
Common				North American Life Insurance (Chicago) (s-a)	10c	8-24	8-14	Petroleum & Trading Corp., class A (quar.)	25c	6-13	6-1
7 1/2% preferred A (quar.)	\$1.75	7-2	6-5	North American Refractories (quar.)	50c	7-15	6-30	Pfizer (Charles) & Co.	87 1/2c	6-30	6-5
7 1/2% preferred B (quar.)	\$1.75	7-2	6-5	North Penn Gas Co. (quar.)	15c	7-1	6-19	New common (initial-quar.)	3 1/2c	6-30	6-5
Morrell (John) & Co. (quar.)	15c	6-15	6-1	North River Insurance (N. Y.) (quar.)	35c	6-10	5-26	4 1/2% preferred (quar.)	\$1	6-30	6-5
Stock dividend	2%	6-30	6-15	North Star Oil, Ltd., common (initial)	2 1/2c	6-15	6-15	Philadelphia Electric, common (quar.)	56c	6-30	5-22
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-11	Class A (quar.)	15c	6-15	6-15	Philadelphia Fund, 6c from realized securities profits and 4c from investment Inc.	10c	6-30	6-10
Motor Products Corp. (quar.)	40c	6-30	6-19	Class B (quar.)	15c	6-15	6-15	Philadelphia Title Insurance (annual)	\$1	6-30	6-19
Mount Royal Dairies, Ltd.				North American Coal (quar.)	15c	6-10	5-26	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
Common (stock dividend)				North American Investment Corp.	5%	6-10	5-1	Philip Morris, Inc., common (quar.)	93 1/2c	7-1	6-15
7 1/2% preferred (s-a)	\$3.50	6-20	6-1	5 1/2% preferred (quar.)	32 1/2c	6-20	5-29	3.90% preferred (quar.)	97 1/2c	8-1	7-15
Mt. Vernon Mills, Inc.	20c	6-12	6-1	6% preferred (quar.)	50c	6-20	5-22	Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-29
Mountain Fuel Supply (quar.)	30c	6-15	5-22	Common (quar.)	44c	6-30	5-22	Pioneer Plastics (initial-quar.)	12c	6-15	5-29
Mountain States Telephone & Telegraph Co.				4 40% preference (quar.)	\$1.06 1/4c	7-14	6-19	Piedmont Natural Gas (quar.)	12c	6-22	6-10
Quarterly				4 1/4% preferred (quar.)	11 1/2c	7-14	6-19	Piggly Wiggly (Calif.), common	25c	6-15	5-29
Mueller Brass Co. (quar.)	35c	6-30	5-29	4 1/2% preferred (quar.)	11 1/2c	7-14	6-19	Pillsbury Co., \$8 preferred (quar.)	\$1	7-15	7-1
Murray Co. of Texas (quar.)	22 1/2c	6-15	6-1	4.22% preferred (quar.)	37 1/2c	8-14	8-3	Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-29
Extra				5 1/2% preferred (quar.)	\$1.37 1/2c	7-1	6-19	Pioneer Plastics (initial-quar.)	12c	6-22	6-10
Muskegon Piston Ring (quar.)	15c	6-15	6-1	5.80% preferred (quar.)	\$1.45	7-1	6-19	Piper Aircraft Corp. (quar.)	25c	6-15	6-1
Muskogee Co. (quar.)	50c	7-15	6-19	Northern Ohio Telephone (quar.)	40c	7-1	6-12	Pitney-Bowes, Inc., new com. (initial-quar.)	15c	6-12	5-28
Mutual System, Inc., common (quar.)	30c	7-15	6-21	Northern Pacific Ry. (quar.)	50c	7-31	7-10	Pittsburgh Forgings (quar.)	15		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliance Insurance Co. (quar.)	55c	6-12	5-18	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6- 5	Sterling Aluminum Products (quar.)	25c	6-12	6- 1
Remington Arms Co., common	20c	6-15	5-19	Shawinigan Water & Power Co.	150c	7- 2	6- 2	Sterling Brewers (quar.)	25c	6-24	6- 3
4% preferred (s-a)	\$2.25	6-15	5-19	4% preferred A (quar.)	\$156 1/4c	7- 2	6- 2	Stern & Stern Textiles	50c	7- 1	6-16
Renold Chain, Ltd., \$1.10 class A (quar.)	128c	7- 1	6-15	4 1/2% preferred B (quar.)	25c	7- 1	6-18	Stix, Baer & Fuller Co., common (quar.)	30c	6-10	5-26
Extra	15c	7- 1	6-15	Shawmut Association (quar.)	30c	6-19	6- 3	7% first preferred (quar.)	43 1/2c	6-30	6-15
\$1.10 class A (quar.)	127c	10- 1	9-15	Sheiby Salesbook	50c	6-19	6- 8	Stokley-Van Camp, Inc., common (quar.)	15c	7- 1	6-19
Extra	15c	10- 1	9-15	Shell Oil Co. (quar.)	20c	6-12	5- 5	5% prior preferred (quar.)	25c	7- 1	6-19
\$1.10 class A (quar.)	128c	1-1-60	12-15	Sheller Mfg. Corp.	25c	6-10	5-28	5% convertible 2nd preferred (quar.)	25c	7- 1	6-19
Republic Aviation Corp. (quar.)	25c	6-23	6-10	Shepard-Niles Crane & Hoist Corp.	4c	6-16	6- 3	Stone & Webster, Inc. (quar.)	50c	6-15	6- 1
Republic Insurance (Texas)				Sherman Products (increased)	15c	8- 1	7- 2	Stonecutter Mills, class A (quar.)	5c	6-10	6- 4
4% preferred (quar.)	\$1	6-26	6-15	Sheraton Corp. of America (quar.)	2%	8- 1	7- 2	Class B (quar.)	5c	6-10	6- 4
Republic Pictures Corp.				Stock dividend	5c	6-10	6- 1	Storer Broadcasting, common (quar.)	45c	6-15	6-29
\$1 convertible preferred (quar.)	25c	7- 1	6-10	Sherer-Gillett Co.	5c	7- 2	6-10	Class B (quar.)	6c	6-15	6-29
Republic Steel Corp. (quar.)	75c	7-23	6-19	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	6-15	5-11	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7- 1	6-19
Resistollex Corp. (stock dividend)	25%	6-25	6- 1	Shoe Corp. of America (increased)	30c	6-15	5-22	Stroock (S.) & Co. (quar.)	25c	6-19	6- 9
Revlon, Inc. (quar.)	45c	7- 2	6-11	Shulton, Inc., class A (quar.)	25c	7- 1	6-10	Stuart Company (quar.)	16c	6-15	6- 1
Reynolds Metals, common (quar.)	12 1/2c	7- 1	6-11	Class B (quar.)	30c	6-17	5-29	Sun Chemical Corp., com. (quar.)	15c	7- 1	6-20
4 1/2% 2nd preferred (quar.)	\$1.12 1/2c	8- 1	7-13	Sicks Breweries, Ltd. (quar.)	10c	6-15	6- 1	\$4.50 A preferred (quar.)	\$1.12	7- 1	6-20
4 1/2% preferred A (quar.)	59 3/4c	8- 1	7-13	Siegle Corp. (Del.)	3%	6-15	6- 1	Sun Life Assurance Co. of Canada (quar.)	\$1.20	7- 1	6-16
Reynolds (R.J.) Tobacco				Stock dividend	20c	6-10	5-11	Sun Oil Co. (quar.)	26c	6-10	5- 8
3.6% preferred (quar.)	90c	7- 1	6-10	Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11	Sun Publishing Co., Ltd., class A	115c	6-15	6- 4
Rhodesian Selection Trust-Amer. Shares				Class B (quar.)	20c	6-10	5-11	Sunshine Mining (quar.)	5c	6-30	5-29
Interim of approximately 2 9/10c				Silknit, Ltd., common (quar.)	125c	6-15	5-29	Sundstrand Corp. (quar.)	25c	6-20	5-30
Rice Ranch Oil (increased)	2c	6-17	5-15	5% preferred (quar.)	150c	6-15	5-29	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5- 7
Rich's, Inc., common (quar.)	20c	8- 1	7-20	Silverwood Dairies, Ltd., class A (quar.)	15c	7- 2	5-29	Super Food Services			
3 1/2% preferred (quar.)	93 3/4c	8- 1	7-20	Class B (quar.)	15c	7- 2	5-29	\$1.20 1st series preferred (quar.)	30c	6-15	6- 5
Richfield Oil Corp. (quar.)	75c	6-15	5-15	Simmons Company (quar.)	60c	6-10	5-26	Superior Propane, Ltd., common	110c	6-15	5-29
Richmond Fredericksburg & Potomac RR.				Simonds Saw & Steel (increased)	\$1	6-15	5-22	\$1.40 preferred (quar.)	135c	7- 2	6-15
Dividend obligations (increased quar.)	\$1	7- 1	6-19	Simplicity Pattern Co. Inc. (quar.)	25c	6-22	6- 8	Sutherland Paper Co. (quar.)	50c	6-15	5-15
Voting common (increased quar.)	\$1	7- 1	6-19	Simpson's Ltd. (quar.)	115c	6-15	5-15	Swift & Co. (quar.)	40c	7- 1	6- 8
Guaranteed stock (extra)	25c	7- 1	6-19	Sinclair Oil Corp. (quar.)	75c	6-15	5-15	Switson Industries, Ltd. (quar.)	7c	6-30	6-12
Rieke Metal Products Corp.	20c	6-30	6-15	Sinclair Venezuelan Oil Co.	50c	6-12	6- 5	Sylvania Gold Mine Ltd. (s-a)	33c	7- 2	6-17
Stock dividend	30c	6-30	6-22	Ginger Mfg. (quar.)	55c	6-12	5-12	Symington Wayne Corp. (quar.)	15c	7-15	7- 1
Riegel Paper Corp. (quar.)	\$1	6-15	6- 5	Skandia Rayon Corp.				Syracuse Supply Co. (quar.)	15c	6-10	5-28
Riegel Textile Corp., \$4 pfd. A (quar.)	4c	6-15	5-15	5% prior preferred (quar.)	\$1.25	7- 1	6-15	Talcott (James), Inc., common (quar.)	33c	7- 1	6-15
Rio Grande Valley Gas (quar.)				5% class A preferred (quar.)	\$1.25	7- 1	6-15	5% preferred (quar.)	62 1/2c	7- 1	6-15
Rio Tinto Co., Ltd. Ordinary				Smith (A. O.) Corp. (quar.)	40c	6- 3	6-30	Tamblyn (G.) Ltd., com. (quar.)	115c	7- 2	6- 5
(Final payment of 5% equal to about 12c per share, and a special interim payment of 5% equal to about 4c per share)	20%	6-12	5-11	Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	4% preferred (quar.)	150c	7- 2	6- 5
Ritter Company (quar.)	40c	7- 1	6-18	Smith, Kline & French Laboratories (incr.)	75c	6-12	5-29	Tappan Co. new com. (initial)	30c	6-19	6- 8
River Raisin Paper Co. (increased)	15c	6-26	6-12	Smith Engineering Works (quar.)	30c	6-15	6- 1	Taylor Instruments Cos. (quar.)	30c	7- 1	6-12
Roadway Express, Inc., class A (quar.)	17 1/2c	6-15	5-29	Socoma Mobil Oil Co. (quar.)	50c	6-10	5-20	Taylor, Pearson & Carson (Canada), Ltd. (s-a)	125c	7- 2	6-15
Roan Antelope Copper Mines, Ltd. Amer. shs. (extra) (approximate)	8c	7-15	6- 2	Solar Aircraft Co. (quar.)	25c	7-15	6-30	Taylor & Fenn Co.			
Robbins & Myers, Inc., common (quar.)	50c	6-15	6- 5	Conoco Products (quar.)	25c	6-10	5-28	4 3/2% convertible preferred (quar.)	27c	6-15	6- 1
\$1.50 participating preferred (quar.)	37 1/2c	6-15	6- 5	Sonotone Corp., common (quar.)	7c	6-30	6- 2	Tecumseh Products (quar.)	50c	6-10	5-29
Participating	\$0.08333	6-15	6- 5	\$1.55 convertible preferred (quar.)	38 1/4c	6-30	6- 2	Telechrome Mfg., class A (stock dividend)	2%	6-18	6- 3
Robertshaw-Fulton Controls Co.				\$1.25 convertible preferred A (quar.)	31 1/4c	6-30	6- 2	Telluride Power, 6% preferred (quar.)	\$1.50	7- 1	6-17
Common (quar.)	37 1/2c	6-22	6-10	5 1/2% preferred (quar.)	12 1/4c	6-24	6-10	Temco Aircraft Corp. (quar.)	15c	7- 2	6- 8
5 1/2% preferred (quar.)	34 3/4c	6-22	6-10	South Carolina Electric & Gas, com. (quar.)	32 1/2c	7- 1	6-12	Tennessee, Alabama & Georgia Ry. Voting trust cts.	50c	6-19	6- 3
Robertson (James) Co., Ltd. (quar.)	125c	6-15	5-29	4.50% preferred (quar.)	56 1/4c	7- 1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11
Robertson (H. H.) Co. (quar.)	60c	6-10	5-22	4.60% preferred (quar.)	57 1/2c	7- 1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
Robinson (J. C.) Co., common (quar.)	5c	6-15	6- 1	5 1/2% preferred (quar.)	62 1/2c	7- 1	6-12	4.10% preferred (quar.)	\$1.02 1/2c	7- 1	6-12
Conv. class A (quar.)	3c	6-15	6- 1	5.05% preferred (quar.)	50c	6-30	6-20	4.25% preferred (quar.)	\$1.06 1/2c	7- 1	6-12
Robinson, Little & Co., Ltd., com. (quar.)	120c	6-30	6-15	5.35% preferred (quar.)	22 1/2c	6-30	6-10	4.50% 2nd preferred (quar.)	\$1.12 1/2c	7- 1	6-12
Robchester Telephone Corp.				5.65% preferred (quar.)	50c	6-29	6-15	4.60% preferred (quar.)	\$1.15	7- 1	6-12
Common (quar.)	25c	7- 1	6-19	5.90% preferred (quar.)	25c	7- 1	6-16	4.64% preferred (quar.)	\$1.16	7- 1	6-12
5 1/2% 2nd preferred (quar.)	\$1.25	7- 1	6-12	5.95% preferred (quar.)	50c	7- 1	6-16	4.65% preferred (quar.)	\$1.16 1/2c	7- 1	6-12
Rock of Ages Corp. (quar.)	25c	6-10	5-26	6.05% preferred (quar.)	160c	6-26	6-12	4.90% preferred (quar.)	\$1.22 1/2c	7- 1	6-12
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	6.10% preferred (quar.)	50c	7- 1	6-16	5.10% preferred (quar.)	\$1.27 1/2c	7- 1	6-12
Rolland Paper Co. Ltd.				6.15% preferred (quar.)	160c	6-26</td					



\$1,222,132 profit from the operations of the Burgess Battery Company Division only since Dec. 23, 1958, the date of its acquisition by Servel.

The income reported includes no provision for Federal or Canadian income taxes as the company has a tax loss carry-forward in excess of \$19,000,000 which expires in part on various dates up to Oct. 31, 1963.—V. 189, p. 1134.

#### Shoreham Motor Hotel, Inc., Hartford, Conn.—Files With Securities and Exchange Commission

The corporation on May 11 filed a letter of notification with the SEC covering 23,000 shares of common stock (par \$1) to be offered at \$12 per share, through Charles E. Thennebe & Associates, Hartford, Conn.

The proceeds are to be used for expenses for construction and operation of luxury motels.

#### Sierra Pacific Power Co.—To Issue Notes

The Federal Power Commission has authorized this company to issue unsecured promissory notes not exceeding \$3,500,000 outstanding at any one time.

The company will issue the notes to such bank or banks from which it may borrow funds for periods not exceeding 12 months from the date of issue and, in any event, to have maturity dates not later than Dec. 31, 1960. The company expects to borrow the \$3,500,000 during 1959 and 1960 and to use the proceeds to reimburse its treasury for construction expenditures already made and to carry out the construction program in progress and contemplated for 1959. Sierra Pacific estimated that its 1959 construction program will require about \$3,975,000.—V. 189, p. 2007.

#### Singer Manufacturing Co.—Forms Special Products Division

The creation of a Special Products Division of this company has been announced by Donald P. Kircher, President. The new Division will include the Diehl Manufacturing Co., Pinderman, N. J., producer of electrical equipment; Haller, Raymond and Brown, Inc., State College, Pa., research and development firm; and Singer's Military Products Division, Bridgeport, Conn.—V. 189, p. 2396.

**Society of the Sister of Charity, Lewiston, Me.—Bonds Offered**—B. C. Ziegler & Co., West Bend, Wis., on June 2 offered \$1,800,000 of 4 1/2%, 5%, 5 1/4% and 5 1/2% first mortgage serial bonds due serially from Jan. 1, 1960 to April 1, 1974, at 100% and accrued interest.

The proceeds will be used to finance construction of St. Mary's General Hospital at Lewiston, Me.—V. 171, p. 364.

#### Southern Die Casting Co., Miami, Fla.—Opens New Zinc Die Casting Plant

A new zinc alloy die casting plant has been opened in Miami, Fla., it was announced by Alex. L. Homery, President of this new firm, with offices at 13121 South Dixie Highway, Miami 56, Fla.

According to Mr. Homery, the firm will specialize in zinc alloy castings up to 2 lbs. for a variety of industrial end uses including hardware for aluminum windows and doors, electronic components, appliances, and instruments. Plant operations include custom mold and die making, casting, wet and dry tumble finishing, plating and complete testing and inspection facilities. Production equipment is of the newest automatic type.

The company will also offer specialized engineering and design assistance to manufacturers for product development and improvement, Mr. Homery said. The plant is equipped to inexpensively produce one-cavity molds for pilot runs of new items.

#### Southern Electric Generating Co.—Bonds Offered

Mention was made in our June 1 issue of the public offering on May 29 of \$25,000,000 of 5 1/4% first mortgage bonds, due June 1, 1992, at a price of 101.579%, plus accrued interest, to yield 5.15%, by an underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth & Co., Inc. Additional details follow:

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase the respective principal amounts of the bonds set forth below. The purchasers will be obligated to purchase all of the bonds if any are purchased:

Merrill Lynch, Pierce, Fenner & Smith Inc.	\$2,446,000	Kenover, MacArthur & Co.	\$200,000
Blyth & Co., Inc.	2,440,000	Pacific Northwest Co.	200,000
American Securities Corp.	1,430,000	Peters, Writer & Christensen, Inc.	200,000
Francis I. du Pont & Co.	1,430,000	Stix & Co.	200,000
Hallgarten & Co.	1,430,000	Sutro & Co.	200,000
Hornblower & Weeks	1,430,000	C. S. Ashmun Co.	100,000
Laurence M. Marks & Co.	1,430,000	George K. Baum & Co.	100,000
Paine, Webber, Jackson & Curtis	1,430,000	C. F. Cassell & Co., Inc.	100,000
New York Hanscatic Corp.	950,000	C. C. Collings & Co., Inc.	100,000
Shearson, Hammill & Co.	990,000	Dittmar & Co., Inc.	10,000
Ball, Burge & Kraus	650,000	M. M. Freeman & Co., Inc.	100,000
Courts & Co.	660,000	Hannahs, Ballin & Lee	100,000
Goodbody & Co.	660,000	H. L. Josey & Co.	100,000
Johnston, Lemon & Co.	660,000	John B. Joyce & Co.	100,000
McDonnell & Co., Inc.	660,000	Richard E. Kohn & Co.	100,000
The Ohio Co.	660,000	MacBride, Miller & Co.	100,000
Auchincloss, Parker & Redpath	400,000	Mid-South Securities Co.	100,000
Blunt, Ellis & Simmons	400,000	Milburn, Cochran & Co., Inc.	100,000
Granberry, Marache & Co.	400,000	Newburger & Co.	100,000
J. J. B. Hilliard & Son	300,000	Rambo, Close & Kerner Inc.	100,000
Joseph Walker & Sons	300,000	Refnes, Ely, Beck & Co.	100,000
Boettcher & Co.	200,000	Irving J. Rice & Co., Inc.	100,000
Indianapolis Bond & Share Corp.	200,000	Thayer, Baker & Co.	100,000
Joseph, McLean & Miller, Inc.	200,000	C. T. Williams & Co.	100,000
Kay, Richards & Co.	200,000	Wyllie & Thornhill	100,000

For further details, see V. 189, p. 2461.

#### Southern Ry.—To Acquire Interstate RR

Harry A. DeButts, President, on May 30 announced that Southern Railway has agreed to exchange 275,000 shares of its voting common stock for all of the outstanding shares of Interstate RR Co., 80,000 shares, now held by Virginia Coal & Iron Co.—V. 189, p. 2461.

#### Southwestern Public Service Co.—Earnings Higher

Period End, Apr. 30—1959—Month—1958—1959—12 Mos.—1958  
Operating revenues—\$3,840,285 \$3,439,838 \$46,258,564 \$43,796,886  
Oper. expenses & taxes—2,345,118 2,579,207 34,085,071 32,272,277

Net operating income \$1,004,167 \$860,631 \$12,173,493 \$11,524,600  
Other income 14,190 1,693 109,098 89,172

Gross income \$1,018,356 \$862,324 \$12,282,591 \$11,613,781  
Income deductions 3,243,355 3,157,653

Net income \$9,039,236 \$8,456,127

Dividends paid and accrued on pfd. stocks 816,033 731,852

Balance applicable to common stock \$8,223,203 \$7,724,275  
Shares outstanding at end of period 4,393,900 4,384,848  
Earnings per com. share \$1.87 \$1.78

V. 189, p. 89.

#### Spokane International RR.—Earnings

Period End, April 30—	1959—Month—1958	1959—4 Months—1958
Ry. operating revenue	\$361,204	\$378,622
Ry. operating expenses	179,857	212,167
Net rev. from ry. ops.	\$181,347	\$166,455
Net ry. operating inc.	61,045	71,034
		213,166
		250,441

#### Spokane, Portland & Seattle Ry.—Earnings

Period End, April 30—	1959—Month—1958	1959—4 Months—1958
Ry. operating revenue	\$361,204	\$378,622
Ry. operating expenses	179,857	212,167
Net rev. from ry. ops.	\$181,347	\$166,455
Net ry. operating inc.	61,045	71,034
		213,166
		250,441

#### Standard Coil Products Co., Inc.—Unit Receives Initial \$5,000,000 Contract for Astro Tracker System for Missile Use

The GAM-77 guided missile, commonly known as the "Hound-Dog," will be the initial guided missile application of the Kollsman Instrument Corp.'s Astro Tracker automatic celestial navigation system. It was announced on June 1 by James O. Burke, Board Chairman of the Kollsman and President of its parent company, Standard Coil Products Co. Inc.

"Following the rapid development and highly successful performance of preproduction systems, authority to proceed on an initial \$5,000,000 contract for the Kollsman Astro Tracker system has just been received from the Autonetics Division of North American Aviation, Inc." Mr. Burke said.

"The order calls for the celestial trackers and associated tooling and test equipment. It is anticipated that follow-on contracts to continue production will be forthcoming upon the completion of the present one-year contract," Mr. Burke added.

The Hound-Dog is an air-to-ground guided missile which is scheduled to be carried and launched from the Air Force's long-range B-52 bombers. Its range is about 500 miles.

"The Kollsman Astro Tracker system represents significant advancements in accuracy and performance under flight conditions, and promises to be an important contribution to the GAM-77 program," Mr. Burke said.

The new system is the most recent addition to the Kollsman family of automatic celestial navigation systems for which the company to date has received contracts valued at over \$50,000,000, Mr. Burke stated.

Many other variations of the Kollsman systems are currently in production, he said. "For example, the Kollsman Automatic Astro Compass system is being produced for the Strategic Air Command's B-52s, and the Astro Tracker system for the Convair B-58 Hustler."—V. 189, p. 2242.

**Standard Packaging Corp.—Securities Offered**—Kidder, Peabody & Co. headed an underwriting group which on May 12, offered 43,067 shares of common stock (par \$1) and 28,834 shares of \$1.20 preferred stock (par 20). The common was priced at \$32.50 per share, while the preferred stock was priced at \$35.50 per share. Both offerings were oversubscribed and the books closed.

**PROCEEDS**—The net proceeds are going to the Estate of D. Samuel Gottesman.

**BUSINESS**—Standard (named Standard Cap & Seal Corp. until 1952) was incorporated in Virginia on Feb. 17, 1919. Its principal executive offices are located at 200 East 42nd St., New York 17, N. Y.

Standard is an integrated manufacturer and distributor of packaging materials and packages, paper and paper products, pulp and paperboard, aluminum and composition foil, liners and industrial laminations, and closures, and markets its own line of vacuum and gas packaging machinery and capping machinery. It operates through 17 divisions, two of which are corporate subsidiaries. Standard distributes its products nationally and in addition certain of its products are sold to customers abroad.

**CAPITALIZATION AS OF MARCH 20, 1959**

	Authorized	Outstanding
*5 1/2% sinking fund notes due Mar. 1, 1977	\$4,031,000	
14 1/2% note final date due Mar. 1, 1978	8,300,000	
13 3/4% note final date due Mar. 1, 1963	1,200,000	
14 1/2% notes final date due Jan. 1, 1963	3,000,000	
14 1/2% conv. subord. debts. due 1981	279,800	
Other long-term debt	153,767	
Preferred Stock (par \$20)	767,647 shs.	
**\$1.60 conv. preferred stock series	107,467 shs.	107,467 shs.
**\$1.20 conv. preferred stock series	517,463 shs.	509,451 shs.
Common stock (par \$1)	4,500,000 shs.	4,299,947 shs.

\* Standard is required to make annual sinking fund payments of \$250,000 on its sinking fund notes on March 1 of each year commencing with 1960, and additional payments of not more than \$250,000 on March 1 of each year commencing with 1958 depending on earnings of Standard and its subsidiaries for the preceding calendar year.

\*\* Standard is required to make fixed prepayments on its 4 1/2% and 3 3/4% notes of \$100,000 and \$150,000, respectively, on March 1 and Sept. 1 of each year to and including March 1, 1963, and thereafter \$250,000 on the 4 1/2% note on such dates until maturity.

† Standard is required to make fixed prepayments on its 4 1/2% notes of \$500,000 on July 1, 1960, and on each Jan. 1 and July 1 thereafter up to and including Jan. 1, 1963.

‡ Convertible into units consisting of 8/10 of one share of common stock of Standard and one share of \$1.20 convertible preferred stock of Standard for each \$35.28 of principal amount thereof (subject to adjustment). For the years 1966 through 1980, annual sinking fund payments equal to the lesser of 10% of consolidated net income for the

will be invested in the two subsidiaries, in about equal parts, of which part will be invested in equipment and part used as a working capital. The balance of the proceeds will be used to increase working capital, to acquire or construct additional equipment, and for general corporate purposes.

The company now has outstanding 379,475 common shares, of which 26% each is owned by American Broadcasting-Paramount Theatres, Inc., and the Western Union Telegraph Co. Company officials own an additional 14.1%—V. 189, p. 2612.

**Teleflex Ltd.**—Stock Offered—An investment banking group headed by Drexel & Co. on June 4 offered publicly 67,000 shares of no par common stock at a price of \$20.50 per share. Of the 67,000 shares being offered, 25,000 shares were purchased by the underwriters from Teleflex Products Ltd. of Basildon, England, a selling stockholder and 42,000 shares from Teleflex Ltd.

Associated with Drexel & Co. in the offering are Kidder, Peabody & Co., White, Weld & Co. and Harrison & Co.

**PROCEEDS**—Proceeds from the sale of the 42,000 shares being sold by Teleflex Ltd. will be added to the company's general funds and made available to its subsidiaries. Approximately \$500,000 will be expended during 1959 and 1960 for additional equipment and the remainder will be retained as working capital. The company will receive none of the proceeds from the sale of the 25,000 shares being sold by Teleflex Products Ltd.

**BUSINESS**—Teleflex Ltd. was organized in 1938 under the laws of Canada, and through three wholly-owned subsidiaries manufactures mechanical remote controls, control mechanisms and linkages for use in aircraft, jet engines, automotive equipment, agricultural equipment, guided missiles, nuclear reactors, marine craft, air conditioning and other equipment.

**EARNINGS**—For the three months ended March 31, 1959, Teleflex Ltd. had net sales of \$1,653,805 and consolidated net income of \$129,015, or 52 cents per share. This compared with net sales in the March quarter of 1958 of \$908,961 and consolidated net income of \$23,653 or 10 cents per share. For the year ended Dec. 31, 1958, net sales were \$4,076,842 and consolidated net income \$151,362, or 61 cents per share. For the year ended Dec. 31, 1957, net sales were \$3,939,545 and consolidated net income \$175,332 or 71 cents per share.

**CAPITALIZATION**—Giving effect to this financing, capitalization of Teleflex Ltd. will consist of a \$233,020 5 1/2% promissory note due Jan. 15, 1967 and 289,795 shares of no par stock.—V. 189, p. 2181.

#### Television-Electronics Fund, Inc.—Assets Rise

This mutual fund reported total net assets at a record high of \$297.2 million at the close of its fiscal midyear, April 30, 1959.

Chester D. Tripp, President, told shareholders that new records were also established in share value, number of shareholders and shares outstanding, and that the Fund's record-breaking asset total reflected "not only increased portfolio value but also record gross sales of new shares amounting to \$42.8 million in the six-months period."

Total net assets of the fund on April 30 showed an increase of 91.2% over resources of a year earlier and 40.3% above the level reached at the close of the Fund's last fiscal year, Oct. 31, 1958. Net asset value per share of the Fund at the fiscal midyear was \$16.12, or 58.4% above a year ago and 37.8% higher than the value at Oct. 31, 1958.

Shares of the Fund outstanding at the end of April were at the record level of 18,432,342, an increase of 24.1% and 14.8%, respectively, over shares out at midyear 1958 and the close of the last fiscal year. Similarly, the number of shareholders increased 29.7% and 20.6%, respectively, during these periods, to reach a new high of 94,971.—V. 189, p. 1395.

#### Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its 5 1/4% first mortgage pipe line bonds, series due 1977 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall St., New York, N. Y.—V. 189, p. 2397.

#### Terminal Tower Co., Cleveland, Ohio—Registers With Securities and Exchange Commission

This company on May 29 filed a registration statement with the SEC covering \$3,300,000 of 6% sinking fund debentures due July 1, 1969, with common stock purchase warrants attached for the purchase of Terminal Tower common stock at the price of \$30 per share and at the rate of 10 shares for each \$1,000 of debentures. The debentures (with warrants) are to be offered for public sale at 100% of principal amount through an underwriting group headed by Fulton Reid & Co. Inc. The underwriting terms are to be supplied by amendment.

The company was organized on May 23, 1959, for the purpose of acquiring the Terminal Tower Building in Cleveland pursuant to an agreement between Cleveland Terminal Properties, Inc., the present owner (and seller) and IMM, Inc., a New York corporation, Robert K. Lifton, Inc., a New York corporation, and Monty M. Simmonds, acting for a corporation formed or to be formed. The two named New York corporations are said to be controlled, respectively, by Ira J. Hechler and Robert K. Lifton, both of New York City, and the interest of Monty M. Simmonds in the purchase contract has been transferred to Cleopatra Investments, Ltd., an Ontario corporation, the stock of which is owned in equal shares by Simmonds and Lawrence G. Candler, both of Toronto.

The purchasers have paid to the seller under the purchase agreement the sum of \$500,000 in cash and have expended or obligated themselves to expend for commissions, legal fees, travelling expenses and other costs of acquisition amounts aggregating more than \$200,520 including the cost of incorporating the CLS Building Co., the company's wholly-owned subsidiary. They have assigned the purchase agreement to the company for \$700,520 and have paid to the company the sum of \$550,000 in cash, or an aggregate of \$1,250,520, in return for 61,300 shares of the common stock, par value \$1 per share, of the company, at the rate of \$20.40 per share. Of the 61,300 issued and outstanding shares, IMM, Inc., owns 20,433 shares, Robert K. Lifton, Inc., 10,217 shares, and Cleopatra Investments, Limited 30,650 shares.

The purchase price, payable under the purchase agreement, consists of (a) the preliminary cash payments aggregating \$500,000, which have been made by the Purchasers, (b) an additional cash payment of \$3,500,000 to be made at the closing of the purchase on or about July 6, 1959, (c) the assumption of an issue of general mortgage 4 1/4% bonds, dated Feb. 1, 1956, which will be outstanding in the principal amount of \$7,560,000 at the time of the closing and which are secured by a first mortgage on the Tower, and (d) the assumption of a second mortgage note, dated Feb. 21, 1956, which will have an unpaid principal amount of \$380,837 at the time of the closing and which is secured by a second mortgage on the Tower.

At the closing of the purchase of the Tower, the seller will convey title to the Tower to the CLS Building Co., an Ohio corporation and a wholly-owned subsidiary of the company, which will assume the outstanding general mortgage bonds and immediately transfer title to the Tower to the company, subject to the general mortgage. The company will not assume the indebtedness secured by the general mortgage but will subscribe to certain terms thereof relating to insurance, eminent domain, major leases and after acquired property. The company will assume the second mortgage.

The cash requirements for the acquisition of the Tower by the company are \$4,000,000. As stated above, \$500,000 has already been paid on the purchase agreement, and the company has deposited an additional \$500,000 with the trustee of the indenture under which the debentures and common stock purchase warrants are being issued (the Indenture).

Net proceeds of the sale of the debentures will be paid by the underwriters directly to the trustee under the indenture. At the direction of the company, the trustee will pay to the seller for the account of CLS Building and in satisfaction of the purchase price of the Tower, other than the cost of this offering, have been or will be paid by IMM, Lifton, Inc., and Cleopatra Investments.

The company has entered into a Management Contract with IMM, Inc., Robert K. Lifton, Inc., and L. G. Candler & Associates of Ohio;

Inc., a subsidiary of L. G. Candler & Associates, Ltd., a Canadian corporation controlled by Lawrence G. Candler and Monty M. Simmonds.

The prospectus lists Monty M. Simmonds as Board Chairman and L. G. Candler as President.—V. 173, p. 205.

#### Texaco, Inc.—Acquires Research Firm

This company announced on May 19 that it will acquire through an exchange of shares Experiment Inc., a high-energy fuels research organization of Richmond, Va., which will be operated as a wholly-owned subsidiary.

Augustus C. Long, Chairman of Texaco, said Experiment Inc. will provide Texaco with a new and important research arm in the increasingly vital areas of high-energy missile and aircraft fuels, advanced propulsion systems, and related chemical development fields.

Experiment Inc. was founded in 1945 and began work on advanced propulsion systems under a Navy contract. Dr. James W. Mullen II, will continue as its President.—V. 189, p. 2181.

#### Texas Eastern Transmission Corp.—Seeks Rate Rise

An increase of some \$16,500,000 in this corporation's annual revenues will result from a new schedule of increased rates for natural gas sales filed with the Federal Power Commission late in May, according to Orville S. Carpenter, President. This represents an increase of approximately 7% in revenues.

These increased rates are necessary to allow Texas Eastern to cover increases in the cost of gas, increases in State taxes, meet higher operating expenses and to provide the company a reasonable rate of return from operations. Mr. Carpenter said.

During the past several years a number of rate increases have been put into effect subject to refund by Texas Eastern's gas suppliers and two additional substantial increases filed by pipeline suppliers are expected to become effective in the Fall of this year.

The new Texas Eastern rates are proposed to become effective on July 1," Mr. Carpenter said. "However, the Federal Power Commission can suspend the effective date of the schedule for as much as five months, after which Texas Eastern may begin collecting the increased rates subject to refund of any amounts not ultimately approved by the Commission."

Texas Eastern's last rate increase application was filed on May 10, 1957, and the company began charging the higher rates under this new schedule in November, 1957, subject to refund. This request is still awaiting final action by the FPC.—V. 189, p. 1640.

#### Texas Gas Corp.—Firm Sold

This corporation, which operates oil and gas facilities in the East Texas Gulf Coast area, has been acquired by a group headed by Carl M. Loeb, Rhoades & Co., investment bankers of New York; Godfrey L. Cabot, Inc., of Boston, and Russell M. Riggins, of Houston, President of Texas Gas Corp., it was announced June 1. Terms of the sale were not made public. Arrangements for the transactions were handled by Carl M. Loeb, Rhoades & Co.

This corporation operates approximately 500 miles of natural gas transmission lines, purchasing and transporting some 325 million cubic feet of natural gas daily from producers in Chambers, Galveston, Jefferson, Liberty and Orange counties, Texas. It also sells natural gas to major industries in the Beaumont, Port Arthur and Orange areas in Texas, and to major interstate companies.

Headquarters of the company are in the Texas Gas Building in Houston, Tex.

No change in management or personnel of Texas Gas is contemplated, Mr. Riggins said. The company has over 300 employees. The new board of directors of the corporation includes among others Mr. Riggins; Mark J. Millard and Gene M. Woodfin, general partners of Loeb, Rhoades; William S. Edgerly and Eugene L. Green, Jr. of the Cabot organization; and Carl M. Mueller of Bankers Trust Co. of New York.—V. 189, p. 1891.

#### Textron, Inc.—Proposed Acquisition

Royal Little, Board Chairman of this corporation and Maxwell C. Weaver, President of the Randall Co., Cincinnati, Ohio, jointly announced on June 2 that Textron has entered into an agreement to purchase for cash the assets, properties and business and assume the liabilities of the Randall Co. for an amount equal to \$36 per share. This will be a consideration of approximately \$7,200,000 based on the 200,000 shares of the company's outstanding common stock.

Founded in 1858, the Randall Co. has its main offices in Cincinnati and its manufacturing facilities are located at Cincinnati, Wilmington and New Vienna, Ohio; and Greensburg, Ind. A new plant has recently been completed in Flemingsburg, Ky., and production has already begun. The bulk of Randall's business is done with the leading automobile and truck manufacturers in specialty items such as: stainless steel trim; Drip moldings; head-lining retainers; panel binders; air vents; window frames and many other related items. In addition to the automotive trades, Randall is an important supplier of miscellaneous parts to appliance manufacturers. For the fiscal year ending June 30, 1958, consolidated net sales of the Randall company were approximately \$17,430,000 and the net income before taxes was \$1,570,000.

In October of 1952, the Randall Co. diversified its activities and acquired the Wagner Manufacturing Company, of Sidney, Ohio, one of the oldest and most respected names in the cooking utensil industry. The Wagner Company has for years been considered the largest manufacturer of cast iron cooking ware in America and also pioneered in the sale of aluminum and waterless cooking utensils. They have also developed and popularized an aluminum and magnesium alloy for cooking ware called, "Magnalite." One of the new product developments of Wagner has resulted in a sizable business from a line of attractive mail boxes for homes. Wagner services about 14,000 active accounts.

Randall and its subsidiaries employ about 1400 persons and occupy 300,000 square feet of manufacturing space.

A special meeting of the shareholders of the Randall Co. to take requisite action on the proposal will be held on June 17, 1959. Upon approval, the Randall Co. and its subsidiaries will operate as a division of Textron with no contemplated changes in its present methods and procedures, management, policies or personnel.

#### Acquires Automation Equipment Manufacturer

Textron Inc. on June 1 announced that it has recently acquired Schafer Custom Engineering, located in Burbank, Calif.

This is a comparatively modest manufacturer of Automation equipment for the radio and television industries, its principal products consist of remote control systems capable of providing completely automated radio station operation for as long as 24 hours electronically.

Paul Schafer will continue as President and General Manager of the division and its policies and personnel will remain unchanged.—V. 189, p. 2397.

**ThermoPlastics Corp.**—Offering Completed—The recent public offering of 468,500 shares of common stock at par (\$1 per share) by Interstate Securities Corp., Charlotte, North Carolina, has been completed. All of the said shares have been sold. For details, see V. 189, p. 2397.

#### Thorp Finance Corp.—Private Placement

Company announced June 2 it has completed the private sale of \$4,000,000 5 1/4% subordinated notes, series 1959, due May 1, 1971 to several institutional investors. The proceeds will be added to working capital and used initially to reduce short-term borrowings. Goldman, Sachs & Co., New York City, assisted the corporation in arranging the financing.—V. 189, p. 2316.

**Tidewater Natural Gas Co.**—Private Placement—This company, through White, Weld & Co., has arranged to place privately \$2,700,000 of first mortgage bonds, due Jan. 1, 1979; \$500,000 of subordinated income debentures, due Jan. 1, 1980, and 25,000 shares of class A non-voting common stock, it was announced on June 1, 1959.—V. 189, p. 920.

#### Tip Top Products Co.—Registers With SEC

This company, located at 1515 Guming St., Omaha, Neb., on May 29 filed a registration statement with the SEC covering \$850,000 of 6% first mortgage sinking fund bonds, series A (with warrants for 17,000 shares of class A common stock), and 100,000 shares of class A common stock.

The company proposes to offer the bonds (with warrants) for public sale at 100% of the principal amount of the bonds. The warrants will entitle the purchaser of \$1,000 of bonds to purchase 20 class A common shares at \$11 per share. The underwriting commission is \$80 for each \$1,000 bond.

The 100,000 shares of class A common are now outstanding and are to be offered for public sale by the present holder thereof, at \$10 per share, with a \$1 per share commission to the underwriters. The underwriters for both offerings are J. Cliff Raha & Co. and The First Trust Co. of Lincoln. The selling stockholder is Carl W. Renstrom, President, who owns all of the 100,000 outstanding shares of class A stock and will continue to own all of the 200,000 outstanding class B stock after sale of the class A.

The company is engaged in the design, manufacture and distribution of a wide assortment of hair accessories; and it also manufactures and sells plastic toys, liquid solder and adhesives. Approximately \$340,000 of the net proceeds of the sale of bonds will be used to retire the present mortgage debt of the company, \$300,000 will be used to pay off short term bank borrowings, and the balance will be added to working capital.

#### Townsend Corp. of America—New President for Unit

J. L. Si Morgan has been elected President of TCA Associates Inc. of St. Louis, Mo., according to an announcement by Morris M. Townsend, President of Townsend Corp. of America.

TCA Associates is the new name for Slayton & Company Inc. Townsend Corp. of America has purchased all of the outstanding common stocks of Slayton & Co. Inc. and Mutual Fund Distributors.

Mr. Morgan has been active in the mutual fund field for the last eight years.—V. 189, p. 2462.

#### Tracerlab Inc.—Radios Under AEC Contract

S. S. Auchincloss, President, on May 20 announced that the firm had received a contract from the AEC to make 24 Banshee equipped radios of various types to be used for an evaluation study to be conducted by the AEC. The Banshee is a tiny thumb sized plug-in radiation alarm which will cause any radio or television set to emit a wailing sound in the presence of harmful radiation. It is expected that the device can be sold for about \$5 and it would be used during the aftermath of nuclear attack to assist individuals in easily finding areas of minimal radiation around the home. In addition, the device can also be used in portable radios and car radios as well as in military electronic units to help the individual or group to escape from radiation areas.

The contract calls for delivery of a series of radios covering typical portables, home radios, etc.—V. 189, p. 2397.

commercial types available and including car radios, battery operated

portables, home radios, etc.—V. 189, p. 2397.

#### Tucson Gas, Electric Light & Power Co.—Correction

A secondary offering of 6,000 shares of common stock (par \$5) was made on May 12 by Blyth & Co., Inc., at \$28.75 per share, with a dealer's concession of 65 cents per share. The unsold balance was withdrawn on May 14.—V. 189, p. 2289.

#### Tyce Engineering Corp., Chula Vista, Calif. — Files With Securities and Exchange Commission

The corporation on May 6 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Pacific Coast Securities Co., San Francisco, Calif.

The proceeds are to be used for working capital.

#### United Artists Television, Inc.—Sponsors New Show

This company has concluded negotiations with the Oldsmobile division of General Motors for the latter's sponsorship of a new situation comedy series, "The Dennis O'Keefe Show," starting this Fall on the CBS network, Sunday nights at 7:30 p.m.

ance company, could not hitherto take advantage. Shares not taken up by the subscription privileges are underwritten by Allen & Co.

The offering prospectus includes a plan of exchange of United common stock for shares of Lawyers common stock. To facilitate the exchanges, the certificate of incorporation of Lawyers Mortgage & Title Co. has been amended to reverse-split Lawyers common stock on a one-for-ten basis. Under this exchange plan, one share of United stock will be exchanged for each four shares of old Lawyers stock, which 2½ shares of United will be exchanged for each share of new Lawyers common stock. In addition, those who accept the exchange offer prior to 3:30 p.m., New York City time, on June 30, 1959, will have a non-transferable subscription privilege entitling them to purchase one additional share of United common stock at \$5 per share for each four shares issued under the exchange offer. Such additional shares must be paid for when the exchange is made.

**BUSINESS**—United Improvement is entering the mortgage organization business directly, and will also take advantage, either directly or through other subsidiaries, of opportunities in real estate or other appropriate fields. Lawyers remains in the title insurance and mortgage servicing businesses.

In order to assist any stockholder who may not have funds available to exercise his subscription privilege, a group of officers and large stockholders of United, including Messrs. Jerome, Edwin, Abner and Sidney Katz and Mr. Jack Marqusee have made arrangements with a large New York City bank to make automatic loans to stockholders to finance such purchases.—V. 189, p. 1617.

#### Universal-Cyclops Steel Corp.—New Plant

The corporation on June 3 announced the opening of a new stainless steel strip plant at Coshocton, Ohio, with a capacity of 20,000 tons per year which will more than double the company's overall strip producing capacity. This plant represents a major step in the company's expansion plans. Over \$8,000,000 has been invested to date and firm commitments have been made for the expenditure of an additional \$5,000,000 at Coshocton during this year.

This new plant supplements the company's stainless strip producing facilities at Bridgeville, Pa., and will permit increased emphasis of the Bridgeville plant on all types of specialty steel strip. The company currently produces high speed and tool steel strip, high temperature metals strip, and magnetic metals strip, as well as stainless strip at the Bridgeville plant.

Located on a 640-acre tract of level land four miles south of Coshocton, Ohio, the new plant has 137,000 square feet under roof and an additional 76,000 square feet under construction.—V. 189, p. 1438.

#### Universal Oil Products Co.—Forms New Department

This company has formed a new chemical products development department, David W. Harris, Board Chairman and Chief Executive Officer, announced on May 27.

The move is part of UOP's program to intensify efforts in developing new chemical products and enlarging its present product line for sale to the petroleum and other industries, he said. In addition to refining catalysts, UOP manufactures corrosion inhibitors, fuel additives, rubber antioxidants and antioxidants for food and other applications.—V. 189, p. 1840.

#### Victoreen Instrument Co.—New Pulse Generator

The company on May 28 announced a new 256-step precision pulse generator has just been added to the firm's line of Tullamore instruments.

Known as the Tullamore Model PPG-256, the instrument has been designed primarily for calibration of multi-channel pulse height analyzers with 2n channels (32, 64, 128, 256, etc.).

The manufacturer claims the unit is ideal for determining linearity of these instruments since linearity measurements can be made more rapidly with the PPG-256 generator than with a set of energy calibrating sources.

The PPG-256 generates positive or negative exponential pulses which stimulate the output of most radiation detectors. Pulses are available at high and low level outputs. Like the company's previously announced Model PPG-1 precision pulse generator, the low level output is obtained from a built-in attenuator which reduces predetermined amplitude by factors of 1, 10, 100, or 1000. The high level pulse is always available and can be used for triggering an oscilloscope or gating circuit.

Other features stressed by Victoreen for the Model PPG-256 include pulse amplitude that is variable from 0-100 volts, depending on rise, decay and attenuator settings, variable pulse rise and decay times. Pulses are generated by means of a mercury relay. Stable voltage supply for pulse generation is provided by two 85A2/OC3 voltage reference tubes.—V. 189, p. 2398.

#### Victory Markets, Inc., Norwich, N. Y.—Files With SEC

The corporation on May 25 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (par \$2) to be offered at \$14.52 per share, through S. D. Lunt & Co., Buffalo, N. Y.

The proceeds are to be used for inventory and equipment and for working capital.

#### Virginia Coal & Iron Co.—To Dispose of Railroad Unit

See Southern Ry. above.

**Virginia Electric & Power Co.—Rights Offering**—This company is offering its common stockholders rights to subscribe for 710,000 additional shares of common stock at the subscription price of \$33 per share on the basis of one share for each 20 shares held of record June 2, 1959. Rights to subscribe, evidenced by transferable warrants, will expire at 3:30 p.m. (EDT) on Thursday, June 18, 1959. The offering also carries an additional subscription privilege under which stockholders may subscribe for the unsubscribed portion of the additional common shares, subject to allotment. Merrill Lynch, Pierce, Fenner & Smith Inc. is manager of a group which will underwrite the offerings. The group submitted the best bid for underwriting the offering by specifying an underwriting compensation to it of \$67,990, or 9.58 cents per share.

The successful group specified a compensation to it of \$67,990, or 9.58 cents a share. Kuhn, Loeb & Co., Ladenburg, Thalmann & Co. and Allen & Co. (jointly) asked \$63,148, or 11.71 cents a share. Stone & Webster Securities Corp. asked \$170,000, or 23.99 cents a share.—V. 189, p. 2182.

**PROCEEDS**—Net proceeds from the sale of the additional common shares will be used by the company to finance a portion of its construction program, or to reimburse its treasury for expenditures already made in connection with the program. Construction expenditures for 1959 are estimated at \$53,000,000 for additional and improved electrical generating capacity, electric transmission facilities, and gas operations.

**BUSINESS**—This company, with its principal office in Richmond, Va., is an electric utility operating in most of Virginia and in parts of North Carolina and West Virginia. It also distributes natural gas in Norfolk and Newport News, Va.

**TARNINGS**—For the 12 months ended March 31, 1959 the company had total operating revenues of \$142,278,000 and net income of \$2,615,000. In the recent 12 months period, electric business provided 92% of operating revenues and gas business 8%.

**DIVIDENDS**—Company has paid dividends in varying amounts on the common stock for 34 consecutive years. The current quarterly dividend of 27½ cents per share is payable June 20, 1959 to holders of record June 2, 1959.—V. 189, p. 2182.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First & refunding mortgage bonds	\$266,200,000	
Sink. fund debts 3½%, due 3-1-78	\$18,900,000	18,760,000
Capital stock:		
Preferred stk., \$100 par, cumulative, issuable in series	1,000,000 shs.	614,471 shs.
Common stock (\$8 par)	20,000,000 shs.	14,910,000 shs.
*Unlimited.		

**UNDERWRITERS**—The underwriters are, subject to usual conditions, under a firm commitment to buy the respective percentages shown below of any shares not purchased upon exercise of warrants. The managing underwriter is the first named below:

	% of Shs.	% of Shs.	
Merrill Lynch, Pierce, Fenner & Smith Inc.	7.70	Moore, Leonard & Lynch, New York Hanseatic Corp.	0.75
Bache & Co.	5.00	Piper, Jaffray & Hopwood	0.75
Francis I. duPont & Co.	5.00	Chas. W. Scranton & Co.	0.75
Carl M. Loeb, Rhoades & Co.	5.00	Stein Bros. & Boyce	0.75
Goodbody & Co.	4.00	Straus, Bros. & McDowell	0.75
J. C. Bradford & Co.	3.00	Watling, Lerchen & Co.	0.75
R. W. Pressprich & Co.	3.00	Winslow, Cohn & Stetson Inc.	0.75
Shields & Co.	3.00	Julien Collins & Co.	0.50
Hailgarten & Co.	2.50	Falley, Clark & Co.	0.50
Baxter & Co.	2.00	Ferris & Co.	0.50
Gregory & Sons	2.00	First of Michigan Corp.	0.50
Halle & Steiglitz	2.00	Halowell, Sulzberger, Jenks, Kirkland & Co.	0.50
E. P. Hutton & Co.	2.00	Ingalls & Snyder	0.50
A. M. Kidder & Co., Inc.	2.00	Janney, Dulles & Battles, Inc.	0.50
Reynolds & Co., Inc.	2.00	Mullaney, Wells & Co.	0.50
Auchincloss, Parker & Redpath	1.50	Newburger, Loeb & Co.	0.50
Baker, Weeks & Co.	1.50	Pacific Northwest Co.	0.50
Blair & Co. Inc.	1.50	Rouse, Brewer, Becker & Bryant	0.50
William Blair & Co.	1.50	Stern, Frank, Meyer & Fox	0.50
Granberry, Marache & Co.	1.50	Stix & Co.	0.50
McDonald & Co.	1.50	Sutro Bros. & Co.	0.50
The Ohio Co.	1.50	J. R. Williston & Beane	0.50
Schwabacher & Co.	1.50	Barret, Fitch, North & Co. Inc.	0.50
Ball, Burge & Kraus	1.00	Baumgartner, Downing & Co.	0.30
Blunt, Ellis & Simmons	1.00	Boenning & Co.	0.30
Burnham & Co.	1.00	Brooke & Co.	0.30
Courts & Co.	1.00	Byrd Brothers	0.30
John C. Legg & Company	1.00	Dittmar & Co., Inc.	0.30
Merrill, Turben & Co. Inc.	1.00	A. G. Edwards & Sons	0.30
Reinhold & Gardner	1.00	Elkins, Morris, Stokes & Co.	0.30
The Robinson-Humphrey Co., Inc.	1.00	Evans & Co. Inc.	0.30
William R. Staats & Co.	1.00	First Securities Corp.	0.30
Cooley & Co.	0.75	Hanrahan & Co., Inc.	0.30
J. M. Dain & Co., Inc.	0.75	Kormendy & Co., Inc.	0.30
Shelby Cullum Davis & Co.	0.75	Carl McGlone & Co., Inc.	0.30
Farwell, Chapman & Co.	0.75	Penington, Colket & Co.	0.30
Robert Garrett & Sons	0.75	Robinson and Lukens	0.30
J. J. B. Hilliard & Son Corp.	0.75	Rodman & Renshaw	0.30
The Illinois Co., Inc.	0.75	Steele, Haine & Co.	0.30
The Johnson, Lane, Space Loewi & Co. Inc.	0.75	Joseph Walker & Sons	0.30
Irving Lundborg & Co.	0.75	Robert L. Whitaker & Co.	0.30
Mead, Miller & Co.	0.75	C. T. Williams & Co., Inc.	0.30
The Milwaukee Co.	0.75	Harold E. Wood & Company	0.30

#### Vitro Corp. of America—Gets Sage-Bomarc Contract

Vitro Engineering Co., a division of Vitro Corp. of America, has been awarded a \$2,200,000 Air Force contract for operation and maintenance of power facilities for SAGE-Bomarc bases in the Northeast Air Defense District which includes New York and Washington.

The contract includes operation and maintenance of SAGE power facilities at McGuire Air Force Base, New Jersey; Stewart Air Force Base, New York; Syracuse Air Force Base, New York; Topsham Air Force Base, Maine; and Fort Lee, Virginia.

It also covers start-up, operation, maintenance and training of Air Force personnel to operate Bomarc power facilities at McGuire Air Force Base, N. J.; Suffolk County Air Force Base, Westhampton; Otis Air Force Base, Mass.; and Langley Air Force Base, Va.—V. 129, p. 2398.

#### Washington Gas Light Co.—Rights Offering Completed

—Of the 100,386 shares of convertible preferred stock offered for subscription by the company's common stockholders, a total of 96,054 shares were subscribed for through the exercise of subscription warrants. The remaining 4,332 shares of preferred stock was purchased by the underwriters headed by The First Boston Corp. and Johnston, Lemon & Co. and sold at \$107 per share (for details, see V. 189, p. 2078).—V. 189, p. 2289.

#### (L. E.) Waterman Pen Co. Ltd.—New Firm Formed

Harry J. Hoxby, Chairman of the Executive Committee, announced May 30 that an agreement has been entered into between this company and the Permachem Corp. for the formation of Permachem International, upon an equal partnership basis. Through this agreement, Permachem International will acquire the rights to all Permachem patents, formulate, trademarks and product developments for distribution and marketing in foreign markets.

The Chairman of Permachem International will be D. Porter Bibb, Jr., who is President of the Permachem Corp. President of the new organization will be Mr. Hoxby.—V. 189, p. 2406.

#### Wells Industries Corp., North Hollywood, Calif.—Files With Securities and Exchange Commission

The corporation on May 14 filed a letter of notification with the SEC covering 66,600 shares of common stock (par 50 cents) to be offered at \$3 per share subscription by stockholders on the basis of one new share for each five shares held. No underwriting is involved.

The proceeds are to be used to develop two place light gasoline driven golf carts and for other working capital.

#### Wesco Financial Corp.—Registers With SEC

This corporation, located at 315 East Colorado Street, Pasadena, Calif., on June 1 filed a registration statement with the SEC covering 387,300 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Goldman, Sachs & Co. and William Blair & Co. The public offering price and underwriting terms are to be supplied by amendment.

Wesco's principal asset is its stock interest in Mutual Savings and Loan Association, of Pasadena. It has outstanding 1,200,000 common shares. Holders of the largest block are William T. Caspers, Richard D. Aston, and Louis R. Vincent, as Executives of the Estate of R. W. Caspers, deceased, 161,000 shares, all of which is included in this proposed public stock offering; Rudolph W. Caspers, Jr., 92,000 shares, of which 21,500 are so included; William T. Caspers, a director, 92,000 shares, none of which is included in this offering; and Elizabeth Caspers Peters, 99,000, none of which is included. The prospectus

lists 49 selling stockholders, whose proposed offerings range in amounts from 600 shares to the 161,000 shares listed above. They include blocks of 21,000 shares being offered by Robert D. Aston; 20,000 shares by Doris T. Caspers; the 21,500 listed above for Rudolph W. Caspers, Jr.; and 21,600 by Fred L. Walter. The company's President, Richard D. Aston, proposes to sell 9,500 of his holdings of 32,000 shares.

#### West Virginia Pulp & Paper Co.—Sells Holdings in Canadian Firm

This company announced June 1 that it had sold its majority stock interest in the Hinde & Dauch Paper Co. of Canada, Ltd., to St. Lawrence Corp., Ltd., a leading Canadian paper and paperboard manufacturer with headquarters in Montreal. The sale, according to David L. Luke, President, was made for an undisclosed amount of cash.

The transaction involved the transfer of 189,864 shares of common stock, representing 52.74% of the 360,000 shares of H&D of Canada, Ltd., common stock outstanding.

West Virginia obtained its interest in H&D of Canada in 1953 when it acquired the American parent company, The Hinde & Dauch Paper Company of Sandusky, Ohio, through an exchange of stock. This transaction will have no bearing on West Virginia's operations in the corrugated box field in the U. S. where further expansion is planned.

Mr. Luke said the sale of his company's stock interest in H&D

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Loxley, Ala.

**Bond Offering**—Mayor M. C. Giuliani announces that the Town Council will receive auction bids at 2 p.m. (CST) on June 8 for the purchase of \$122,000 water works revenue bonds.

#### Mobile Board of Water and Sewer Commissioners, Ala.

**Bond Offering**—Oliver C. Sanders, Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$2,500,000 water service revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1991 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

### ARIZONA

#### Pinal County School District No. 3 (P. O. Florence), Ariz.

**Bond Offering**—Eleanor Cafall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 23 for the purchase of \$400,000 general obligation school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenthal, Divelbess & Robinette, of Phoenix.

#### Pinal County, Ray High Sch. Dist. (P. O. Florence), Ariz.

**Bond Offering**—Eleanor Cafall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 23 for the purchase of \$700,000 general obligation school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenthal, Divelbess & Robinette, of Phoenix.

### ARKANSAS

#### El Dorado, Ark.

**Bond Sale**—The \$105,000 general auditorium bonds offered May 28—v. 189, p. 2399—were awarded to T. J. Raney & Sons, and Stephens, Inc., jointly.

### CALIFORNIA

#### Alpine Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PDST) on June 16 for the purchase of \$126,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Chino Unified School District, San Bernardino County, Calif.

**Bond Sale**—The \$950,000 school building bonds offered June 1—v. 189, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 4.18%, as follows:

\$400,000 4 1/4s. Due on June 15 from 1961 to 1970 inclusive.

240,000 4s. Due on June 15 from 1971 to 1976 inclusive.

310,000 4 1/4s. Due on June 15 from 1977 to 1984 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Weeks; J. Barth & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; J. B. Hanauer & Co.; Fred D. Blake & Co.; Jones, Cosgrove & Miller, and C. N. White & Co.

#### Folsom Unified School District, Sacramento County, Calif.

**Bond Sale**—An issue of \$34,000 school building bonds was sold to Hill Richards & Co., at a price of 100.06, a net interest cost of about 4.39%, as follows:

\$6,000 5s. Due on June 15 from 1961 to 1966 inclusive.

8,000 4 1/2s. Due on June 15 from 1967 to 1972 inclusive.

20,000 4 1/4s. Due on June 15 from 1973 to 1982 inclusive.

Dated June 15, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Greenville Sanitary District, Plumas County, Calif.

**Bond Sale**—An issue of \$120,000 sewer bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$17,000 5 1/2s. Due on July 1 from 1960 to 1967 inclusive.

37,000 5s. Due on July 1 from 1968 to 1975 inclusive.

66,000 4 1/2s. Due on July 1 from 1976 to 1984 inclusive.

Dated June 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

**Bond Sale**—The \$40,000,000 flood control improvement bonds offered June 2—v. 189, p. 2290—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, as 4s, as follows:

\$30,000,000 bonds at a price of 100.74, a basis of about 3.93%.

10,000,000 bonds at a price of 100.04, a basis of about 3.99%.

Other members of the syndicate: First National City Bank; Chase Manhattan Bank; Bankers Trust Co., all of New York; Lehman Brothers; Harriman Ripley & Co., Inc.; Halsey, Stuart & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Morgan Guaranty Trust Co., of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; California Bank, of Los Angeles; Continental Illinois National Bank and Trust Co., of Chicago; Chemical Corn Exchange Bank, of New York; Northern Trust Co., of Chicago; Weeden & Co., Inc.; Lazar Freres & Co.; Blair & Co., Inc.

Drexel & Co.; Phelps, Fenn & Co.; Kidder, Peabody & Co.; Glare, Forgan & Co.; C. J. Devine & Co.; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith; Shields & Co.; Dean Witter & Co.; R. H. Moulton & Co.; First National Bank of Oregon, in Portland; Paine, Webber, Jackson & Curtis; Seattle-First National Bank, of Seattle; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; A. C. Allyn & Co., Inc.; Philadelphia National Bank, of Philadelphia; White, Weld & Co.; Equitable Securities Corporation; Stone & Webster Securities Corp.; Bear, Stearns & Co.

William R. Staats & Co.; Mercantile Trust Co., of St. Louis; Reynolds & Co.; Hornblower & Weeks; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co.; B. J. Van Ingen & Co.; Carl M. Loeb, Rhoades & Co.; Bache & Co.; Bacon, Whipple & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Francis I. du Pont & Co.; Estabrook & Co.; Fidelity Union Trust Co., of Newark; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Hallgarten & Co.

Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hirsch & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Illinois Company; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; National State Bank, of Newark; New York Hanseatic Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Trust Company of Georgia, in Atlanta; Wertheim & Co.; Adams, McEntee & Co., Inc.; J. C. Bradford & Co.; Coffin & Burr, Inc.; Commerce Trust Co., Kansas City.

Courts & Co.; R. S. Dickson & Co., Inc.; Eldredge & Co., Inc.; First Michigan Corporation; First National Bank in Dallas; First Western Bank & Trust Co., of San Francisco; Geo. B. Gibbons & Co., Inc.; Industrial National Bank of Providence; Kenover, MacArthur & Co.; King, Quirk & Co., Inc.; Mercantile National Bank at Dallas; W. H. Morton & Co., Inc.; National Bank of Commerce, in Seattle; Wm. E. Pollock & Co., Inc.; Republic National Bank of Dallas; Roosevelt & Cross, Inc.; Schwabacher & Co.; Stone & Youngberg; Stroud & Co., Inc.; Taylor & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Wood Struthers & Co.

American Securities Corp.; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Bartow Leeds & Co.; Blunt Ellis & Simmons; Bramhall, Falon & Co., Inc.; C. F. Childs & Co., Inc.; City National Bank & Trust Co., of Kansas City; Dallas Union Securities Co., Inc.; Dittmar & Co., Inc.; Dreyfus & Co.; A. G. Edwards & Sons; Field, Richards & Co.; First National Bank, of Memphis; Ginther & Co.; Goodbody & Co.; Gregory & Sons; J. B. Hanauer & Co.; Hayden, Miller & Co.; J. A. Hogle & Co.; Kalman & Co., Inc.; Kean, Taylor & Co.; Laird, Bissell & Meeds; Irving Lundborg & Co.; Lyons & Shafro, Inc.; McCormick & Co.; McDonald & Co.; Park, Ryan, Inc.; L. F. Rothschild & Co.; Rand & Co.

Stern Brothers & Co.; Stern, Lauer & Co.; Spencer Trask & Co.; Tripp & Co., Inc.; Chas. E. Weigold & Co., Inc.; J. R. Wiliston & Beane; Winslow, Cohu & Stetson, Inc.; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Barret, Fitch, North & Co., Inc.; Blewer, Glynn & Co.; Burns, Corbett & Pickard, Inc.; City National Bank & Trust Co., of Chicago; Dominick & Dominick; A. Webster Dougherty & Co.; Emanuel, Deetjen & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Federation Bank & Trust Co., of New York; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fort Worth National Bank, of Fort Worth; Hill Richards & Co.; McDonald & Co., Inc.; Northwestern National Bank, of Minneapolis; D. A. Pincus & Co.; Provident Bank of Cincinnati; Rambo, Close & Kerner, Inc.

Robinson-Humphrey Co., Inc.; Shuman, Agnew & Co.; F. S. Smithers & Co.; Stern, Frank, Meyer & Fox; Stubbs, Watkins & Lombardo, Inc.; Third National Bank in Nashville; Thomas & Co.; Wallace, Geruldsen & Co.; White, Hattier & Sanford; Zahner & Co.; Fred D. Blake & Co.; Boettcher & Co.; Julien Collins & Co.; Cunningham, Schmertz & Co., Inc.; Ernst & Co.; Fahnestock & Co.; First National Bank, of Minneapolis; First National Bank, of St. Paul; George P. Fogg & Co.; Freeman & Co.; Granbery, Marache & Co.; Granger & Co.; Mavern Hill & Co., Inc.; Horner, Barksdale & Co.; Indianapolis Bond & Share Corp.; Lawson, Levy, Williams & Stern; Lucas, Eisen & Waeckerle, Inc.; W. L. Lyons & Co.

McMaster Hutchinson & Co.; Wm. J. Mericka & Co., Inc.; Mitchell, Jones & Templeton; National City Bank, of Cleveland; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Rowles, Winston & Co.; Ryan, Sutherland & Co.; Schaffer, Necker & Co.; Seasongood & Mayer; John Small & Co., Inc.; Stix & Co.; Stranahan, Harris & Co., Inc.; Talmage & Co.; Thornton, Mohr & Farish; Tuller & Zucker; Van Alstyne, Noel & Co.; Wachovia Bank & Trust Co., of Winston-Salem; J. C. Wheat & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Breed & Harrison, Inc.; Continental Bank & Trust Co., of Salt Lake City; Ellis & Co.

First California Co.; First Cleveland Corp.; First Union National Bank of North Carolina, in Charlotte; Hooker & Fay; Magnus & Co.; Rodman & Renshaw; Soden Investment Co.; Stein Bros. & Boyce; Sutro Bros. & Co.; Tilney & Co.; Townsend, Dabney & Tyson; Walter, Woody & Heimdinger; R. D. White & Co.; Robert L. Whittaker & Co.; E. Ray Allen & Co., Inc.; Cruttenden, Podesta & Co.; Shelby Cullom Davis & Co.; Dempsey-Tegeler & Co.; Elkins, Morris, Stokes & Co.; First of Arizona Co.; Foster & Marshall; Frantz Hutchinson & Co.; Green, Ellis & Anderson; Leeder, Wheeler & Alleman, Inc.; H. V. Sattley & Co., Inc.

Seattle Trust & Savings Bank, of Seattle; Wagenseller & Durst, Inc.; Wulff, Hansen & Co.; Barcus, Kindred & Co.; Doll & Ispahani, Inc.; Hannahs, Ballin & Lee; Jones, Cosgrove & Miller; McDonald-Moore & Co.; J. A. Overton & Co.; Raffensperger, Hughes & Co., Inc.; Weil, Roth & Irving Co., and C. N. White & Co.

Seattle Trust & Savings Bank, of Seattle; Wagenseller & Durst, Inc.; Wulff, Hansen & Co.; Barcus, Kindred & Co.; Doll & Ispahani, Inc.; Hannahs, Ballin & Lee; Jones, Cosgrove & Miller; McDonald-Moore & Co.; J. A. Overton & Co.; Raffensperger, Hughes & Co., Inc.; Weil, Roth & Irving Co., and C. N. White & Co.

Orestimba Union High School Dist., Stanislaus County, Calif.

**Bond Offering**—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 2 p.m. (PDST) on June 9 for the purchase of \$730,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Windsor Union School District, Sonoma County, Calif.

**Bond Sale**—The \$100,000 school bonds offered May 26—v. 189, p. 2399—were awarded to Hill Richards & Company.

the holder, at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Riverside County (P. O. Riverside), California

**Bond Sale**—The \$1,990,000 general obligation building bonds offered June 1—v. 189, p. 2183—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.12, a net interest cost of about 3.37%, as follows:

\$370,000 4 1/4s. Due on July 1 from 1960 to 1962 inclusive.

1,215,000 3 1/4s. Due on July 1 from 1963 to 1971 inclusive.

405,000 3 1/2s. Due on July 1 from 1972 to 1974 inclusive.

Other members of the syndicate: American Trust Co., of San Francisco; Northern Trust Co., of Chicago; C. J. Devine & Co.; Dean Witter & Co.; Weeden & Co.; White, Weld & Co.; E. F. Hutton & Co.; Kenover, MacArthur & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Fred D. Blake & Co.; Stern, Frank, Meyer & Fox; Waggoner & Durst, Inc., and C. N. White & Co.

#### Sequoia Union High Sch. District, San Mateo County, Calif.

**Bond Sale**—The \$1,500,000 school bonds offered June 2—v. 189, p. 2183—were awarded to a group composed of the Crocker-Anglo National Bank, First Western Bank & Trust Co., both of San Francisco; Hill Richards & Co., Seattle-First National Bank, of Seattle, and Salomon Bros. & Hutzler, at a price of 100.00006, a net interest cost of about 3.92%, as follows:

\$550,000 5s. Due on July 1 from 1960 to 1972 inclusive.

50,000 4 1/4s. Due on July 1, 1973.

780,000 4s. Due on July 1 from 1974 to 1983 inclusive.

120,000 2s. Due on July 1, 1984.

#### Vaca Valley Union School District, Solano County, Calif.

**Bond Sale**—An issue of \$105,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 5s. Due on June 1 from 1960 to 1967 inclusive.

75,000 4s. Due on June 1 from 1968 to 1978 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### CONNECTICUT

operating and maintenance expenses are otherwise paid by the State. The Turnpike is completed and lighted and is regarded as one of the best roads in the country. The revenues for the first four months of this year have been very close to the engineers' estimates.

Although a 4c gas tax rate is the minimum rate pledged to bondholders, the 1959 session of the legislature has continued indefinitely the present 6c gas tax rate. The revenues of the Turnpike and the gas tax receipts give this issue approximately a three times coverage at 4c a gallon gas tax rate and a four times coverage at the 6c gas tax rate.

#### FLORIDA

**Florida Development Commission (P. O. Tallahassee), Fla.**

**Bond Offering**—Secretary T. W. Withington announces that sealed bids will be received until 10 a.m. (EST) on June 25 for the purchase of \$1,300,000 bonds, as follows:

\$700,000 Walton County road revenue bonds. Aug. 1, 1958. Due on Aug. 1 from 1960 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of Aug. 1, 1963. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

\$600,000 Bay County road revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of March 1, 1964. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville, and Reed, Hoyt, Washburn & McCarthy, of New York City.

**Indian River County (P. O. Vero Beach), Fla.**

**Bond Offering**—Chairman Robt. W. Graves announces that the Board of County Commissioners will receive sealed bids until 9 a.m. (EST) on June 16 for the purchase of \$750,000 hospital bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1963 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### HAWAII

**Honolulu (City and County), Hawaii**

**Bond Sale**—The \$7,500,000 general obligation bonds offered June 2—v. 189, p. 2400—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.09, a net interest cost of about 3.94%, as follows:

\$2,500,000 sewerage bonds, for \$417,000 5s, due on July 1 from 1962 to 1964 inclusive; \$1,390,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$693,000 4s, due on July 1 from 1975 to 1979 inclusive.

\$3,500,000 public improvement bonds, for \$585,000 5s, due on July 1 from 1962 to 1964 inclusive; \$1,945,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$970,000 4s, due on July 1 from 1975 to 1979 inclusive.

\$1,500,000 flood control bonds, for \$252,000 5s, due on July 1 from 1962 to 1964 inclusive; \$633,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$415,000 4s, due on July 1 from 1975 to 1979 inclusive.

Other members of the syndicate:

C. J. Devine & Co.; Salomon Bros. & Hutzler; The First Na-

tional Bank of Oregon; Bache & Co.; Dominick & Dominick; Lee Higginson Corp.; Francis I. duPont & Co.; E. F. Hutton & Co.; Bacon, Whipple & Co.; Boettcher & Co.; Fahnestock & Co.

McDonnell & Co., Inc.; Kenow- er, MacArthur & Co.; Kormendi & Co., Inc.; H. V. Sattley & Co., Inc.; Foster & Marshall; Thomas & Co.; and F. Brittain Kennedy & Co.

#### IDAHO

**Grace, Idaho**

**Bond Sale**—The \$170,000 water and sewer revenue bonds offered May 29—v. 189, p. 2400—were awarded to a group composed of Southwick-Campbell & Co., Inc., Richards, Merrill & Peterson, Inc., Blyth & Co., Inc., and June S. Jones & Co., at a price of par.

**Nez Perce County School District No. 342 (P. O. Cuidasac), Idaho**

**Bond Sale**—An issue of \$90,000 school bonds was sold to the First National Bank of Idaho, in Boise.

#### ILLINOIS

**Cook County School District No. 170 (P. O. Chicago Heights), Ill.**

**Bond Offering**—James E. Pat- ton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$680,000 school building bonds. Dated June 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Cook County, Rich Twp. High Sch. Dist. No. 227 (P. O. Forest Park), Illinois**

**Bond Sale**—An issue of \$500,000 school building bonds was sold to the Northern Trust Company, of Chicago, and Julien Collins Company, jointly, at a price of 100.05, a net interest cost of about 4.02%, as follows:

\$145,000 4 1/4s. Due on Dec. 1 from 1961 to 1967 inclusive.

355,000 4s. Due on Dec. 1 from 1968 to 1978 inclusive.

Dated June 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Milton, Ill.

**Bond Offering**—Village Clerk Ronald Kay Landess announces that the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$83,000 water revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Clair County School District No. 18 (P. O. Mascoutah), Ill.**

**Bond Sale**—The \$175,000 school building bonds offered June 1—v. 189, p. 2507—were awarded to Stifel, Nicolaus & Co., Inc., as 3 1/2s, at a price of 100.008, a basis of about 3.49%.

**Vermilion County School District No. 177 (P. O. Georgetown), Ill.**

**Bond Sale**—An issue of \$375,000 school building bonds was sold to the Mercantile Trust Company, of St. Louis, at a price of 100.01, a net interest cost of about 3.82%, as follows:

\$125,000 3.90s. Due on Nov. 1 from 1960 to 1965 inclusive.

75,000 3 1/2s. Due on Nov. 1 from 1966 to 1968 inclusive.

175,000 3.90s. Due on Nov. 1 from 1969 to 1974 inclusive.

Dated June 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

**Batesville, Ind.**

**Bond Offering**—Marce Thalheimer, Secretary of Board of

Trustees, will receive sealed bids until 7:30 p.m. (CDST) on June 11 for the purchase of \$112,000 waterworks revenue bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1974. Principal and interest (J-J) payable at the First National Bank or the Batesville State Bank. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

#### Gary, Ind.

**Bond Offering**—John Viclosky, City Controller, will receive sealed bids until 9 a.m. (CDST) on June 19 for the purchase of \$500,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Indianapolis, Ind.

**Bond Sale**—The \$625,000 fire station building bonds offered June 1—v. 189, p. 2400—were awarded to a group composed of Wallace, Geruldsen & Co., Francis I. du Pont & Co., Bartow, Leeds & Co., and F. S. Yantis & Co., as 3 1/4s, at a price of 100.33, a basis of about 3.21%.

**Jackson Twp. (P. O. New Paris), Indiana**

**Bond Offering**—Otis D. Baringer, Township Trustee, will receive sealed bids until 2:30 p.m. (CDST) on June 15 for the purchase of \$192,000 bonds, as follows:

\$96,000 School Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966.

96,000 Civil Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966.

Dated June 1, 1959. Principal and interest payable at the Salem Bank & Trust Co., of Goshen. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Maumee-Milan Consolidated Sch. Corp. (P. O. Woodburn), Ind.**

**Bond Offering**—Herbert D. Roemer, Secretary of Board of Trustees, will receive sealed bids until noon (CDST) on June 8 for the purchase of \$40,000 school building bonds. Dated June 1, 1959. Due semi-annually on July 1, 1960 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

**Epworth, Iowa**

**Bond Sale**—Bonds totaling \$69,000 were sold to Ernest Kosek & Co., as follows:

\$24,000 sewer improvement bonds, at a price of 100.04, a net interest cost of about 4.59%, for \$6,000 4 1/2s, due on June 1 from 1960 to 1962 inclusive; and \$18,000 5s, due on June 1 from 1963 to 1968 inclusive.

45,000 sewer construction bonds, at a price of 100.03, a net interest cost of about 3.97%, for \$9,000 3 1/2s, due on Nov. 1 from 1960 to 1962 inclusive; and \$36,000 4s, due on Nov. 1 from 1963 to 1974 inclusive.

#### Iowa City, Iowa

**Bond Offering**—Milo Novy, City Treasurer, will receive sealed and oral bids until 4 p.m. (CST) on June 15 for the purchase of \$148,452.34 paving bonds.

**Additional Offering**—The above official also will receive sealed bids until 4 p.m. (CST) on June 16 for the purchase of \$59,230.95 paving bonds.

**Tripoli Community School District, Iowa**

**Bond Sale**—An issue of \$170,000 school building bonds was sold to Shaw, McDermott & Co.

#### KANSAS

**Garden City, Kansas**

**Bond Sale**—An issue of \$120,451.61 general obligation paving, curb and gutter bonds was sold to the First Securities Company of Kansas, as follows:

\$84,451.61 3 1/4s. Due on Dec. 1 from 1960 to 1966 inclusive. 12,000 3 1/8s. Due on Dec. 1, 1967. 24,000 3 1/4s. Due on Dec. 1, 1968 and 1969.

#### KENTUCKY

**Laurel County (P. O. London), Ky.**

**Bond Sale**—The \$425,000 school building revenue bonds offered May 25—v. 189, p. 2400—were awarded to F. L. Dupree & Company.

#### LOUISIANA

**DeRidder, La.**

**Bond Offering**—Mayor F. M. Roberts will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$800,000 bonds. Due serially from 1961 to 1989 inclusive.

#### Rayne, La.

**Bond Sale**—An issue of \$1,300,000 electric and water utility revenue bonds was sold to Scharff & Jones, Inc.

**Note**—All bids received for the foregoing bonds when offered on May 19—v. 189, p. 2401—were rejected.

**St. Bernard Parish Waterworks District No. 2 (P. O. Chalmette), Louisiana**

**Bond Sale**—An issue of \$384,000 waterworks utility revenue bonds was sold to J. A. Hogle & Company. Dated March 1, 1959. Due on March 1 from 1963 to 1984 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Terrebonne Parish Recreation Dist. No. 4 (P. O. Houma), La.**

**Bond Offering**—Herbert Lirette, District Secretary, will receive sealed bids until 7 p.m. (CST) on July 9 for the purchase of \$190,000 public improvement bonds.

**Webster Parish, Minden Sch. Dist. No. 6 (P. O. Minden), La.**

**Bond Offering**—J. E. Pitcher, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 26 for the purchase of \$625,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the School Board Treasurer's office, or at the Minden Bank & Trust Co., in Minden. Legality approved by Chapman & Cutler, of Chicago.

**MASSACHUSETTS**

**Agawam, Mass.**

**Bond Offering**—Brandon M. Letellier, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on June 9 for the purchase of \$665,000 bonds, as follows:

\$400,000 school loan bonds. Due on July 1 from 1960 to 1979 inclusive.

265,000 school project loan bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Brockton, Mass.

**Note Sale**—An issue of \$750,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.06% discount.

#### Framingham, Mass.

**Note Sale**—An issue of \$500,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.00% discount.

#### Gloucester, Mass.

and interest payable at the Bank of Sandusky, in Marquette.

**Michigan State Board of Education**  
(P. O. Lansing, Mich.)

**Bond Offering**—Lynn M. Bartlett, Secretary of State Board of Education, will receive sealed bids until 11 a.m. (EST) on June 25 for the purchase of \$894,000 Central Michigan University dormitory revenue bonds, as follows:

\$68,000 Series A bonds. Due on Sept. 1 from 1961 to 1968 inclusive.

\$26,000 Series B bonds. Due on Sept. 1 from 1961 to 1968 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Norton Township, Hme Sch. Dist. No. 18 (P. O. Muskegon), Mich.**

**Note Sale**—An issue of \$15,000 tax anticipation notes was sold to the Hackley Union National Bank & Trust Company, of Muskegon, at 3.50%.

**Pentwater Public Schools District, Michigan**

**Bond Sale**—The \$230,000 building bonds offered May 20—v. 189, p. 2293—were awarded to a group composed of McDonald-Moore & Co.; Paine, Webber, Jackson & Curtis; Kenover, MacArthur & Co.; H. V. Sattley & Co., Inc., and Walter J. Wade, Inc.

**Pontiac School District, Mich.**

**Note Offering**—Walter L. Godsell, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on June 11 for the purchase of \$500,000 tax anticipation notes. Dated May 15, 1959. Due on Sept. 15, 1959. Principal and interest payable at a place agreed upon with the purchaser.

**Troy School District, Mich.**

**Note Sale**—An issue of \$195,800 tax anticipation notes was sold to the National Bank of Detroit, at 2.45%.

**Ypsilanti School District, Mich.**

**Note Sale**—An issue of \$200,000 notes was sold to the City Bank of Detroit. Due on April 1, 1960.

## MINNESOTA

**Chetfield, Minn.**

**Bond Sale**—The \$35,000 general obligation public building bonds offered May 12—v. 189, p. 2183—were awarded to Allison-Williams Company.

**Chippewa County (P. O. Montevideo), Minn.**

**Bond Sale**—The \$165,000 public drainage system bonds offered May 28—v. 189, p. 2401—were awarded to E. J. Prescott & Company, as follows:

\$45,000 2.70s. Due on Dec. 1 from 1960 to 1963 inclusive.

40,000 3.10s. Due on Dec. 1 from 1964 to 1967 inclusive.

40,000 3 1/2s. Due on Dec. 1 from 1968 to 1971 inclusive.

40,000 3.70s. Due on Dec. 1, 1972 and 1973.

**Edgerton Indep. School District No. 581, Minn.**

**Bond Offering**—John Fey, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$395,000 school building bonds. Dated May 1, 1959. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Minneapolis, Minn.**

**Bond Sale**—The various purpose bonds totaling \$2,980,000 offered May 28—v. 189, p. 2401—were awarded to a syndicate composed of the Morgan Guaranty Trust Co., of New York City, Weeden & Co., Rand & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., and J. C. Wheat & Co., as 2.90s, at a price of 100.21, a basis of about 2.76%.

**Richfield, Minn.**

**Bonds Not Sold**—All bids received for the \$600,000 improve-

ment bonds offered May 27 were rejected.

Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Bonds due in 1975 and thereafter are callable as of Dec. 1, 1970. Principal and interest (J-D) payable at a bank to be designated by the purchaser. Legality approved by Howard, Peterson, Le Fevere, Lefler & Haertzen, of Minneapolis.

## MISSISSIPPI

**Copiah County School District**  
(P. O. Hazlehurst), Miss.

**Bond Sale**—The \$375,000 school bonds offered June 1—v. 189, p. 2508—were awarded to a group headed by Allen & Co.

**DeSoto County School District**  
(P. O. Hernando), Miss.

**Bond Sale**—An issue of \$380,000 school bonds was sold to a group composed of the First U. S. Corporation of Memphis, Lewis & Co., and Phillips-Galtney & Co., as 4 1/4s, 3 3/4s, 3 1/2s and 3 1/4s.

**Marshall County Supervisor's Dist. No. 1 (P. O. Holly Springs), Mississippi**

**Bond Sale**—An issue of \$200,000 industrial bonds was sold to the First U. S. Corporation of Memphis, as 1 1/8s, 2 1/2s, 3s and 3 1/4s. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**Moss Point Municipal Separate School District, Miss.**

**Note Sale**—An issue of \$45,000 school notes was sold to the Merchants & Marine Bank, of Moss Point, as 3 1/2s. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Yalobusha County, Oakland Consolidated School District (P. O. Water Valley), Miss.**

**Bond Offering**—Gerald Harris, Chancery Clerk, will receive bids until 10 a.m. (CST) on June 9 for the purchase of \$100,000 school bonds.

## MISSOURI

**Kansas City School District, Mo.**

**Bond Sale**—The \$3,000,000 building bonds offered June 1—v. 189, p. 2689—were awarded to a syndicate headed by Kidder, Peabody & Co., at a price of par, a net interest cost of about 3.45%, as follows:

\$285,000 4s. Due on June 1 from 1960 to 1968 inclusive.

80,000 3 1/2s. Due on June 1, 1969 and 1970.

1,635,000 3.40s. Due on June 1 from 1971 to 1977 inclusive.

1,000,000 3 1/2s. Due on June 1, 1978 and 1979.

Other members of the syndicate: Carl M. Loeb, Rhoades & Co.; Spencer Trask & Co.; Reynolds & Co.; Hirsch & Co.; Fitzpatrick, Sullivan & Co.; Mercantile-Safe Deposit and Trust Co., of Baltimore; Schmidt, Roberts & Parke; Stein Bros. & Boyce; Freeman & Co., and Schaffer, Necker & Co.

**Northeast Missouri State Teachers College (P. O. Kirksville), Mo.**

**Bond Sale**—An issue of \$80,000 dormitory revenue bonds was sold to G. H. Walker & Co., as 3 1/2s. Dated May 15, 1959. Due on May 15 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

## MONTANA

**Missoula County School District No. 18 (P. O. Lolo), Mont.**

**Bond Offering**—Carl D. McPherson, District Chairman, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$19,542 school bonds. Dated July 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

## NEW HAMPSHIRE

**Hudson School District, N. H.**

**Bond Sale**—The \$216,000 school bonds offered May 26—v. 189, p. 2401—were awarded to Kidder, Peabody & Co., as 3.60s, at a price of 100.22, a basis of about 3.57%.

## Rochester, N. H.

**Bond Sale**—The \$122,000 school bonds offered June 2—v. 189, p. 2509—were awarded to Coffin & Burr, Inc., as 3 1/2s, at a price of 100.18, a basis of about 3.47%.

## NEVADA

**Pershing County School District**  
(P. O. Lovelock), Nev.

**Bond Sale**—The \$600,000 general obligation school bonds offered May 28—v. 189, p. 2185—were sold to the State Board of Finance.

## NEW JERSEY

**Mercer County (P. O. Trenton), New Jersey**

**Bond Offering**—Martin Hillman, County Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 9 for the purchase of \$1,790,000 improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at the First Trenton National Bank, in Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

## New York City Housing Authority, New York

**Bond Sale**—The \$8,549,000 temporary loan notes (Issue CLXV) offered June 2—v. 189, p. 2509—were awarded to Salomon Bros. & Hutzler, at 2.48%, plus a premium of \$176,000.

## Blasdell, N. Y.

**Bond Sale**—The \$190,000 village hall bonds offered May 28—v. 189, p. 2402—were awarded to Geo. B. Gibbons & Co., Inc., as 3.90s, at a price of 100.54, a basis of about 3.84%.

## Cheektowaga Fire District No. 1

(P. O. Cheektowaga), N. Y.

**Bond Offering**—John Szydlowski, District Secretary, will receive sealed bids until 2 p.m. (EDST) on June 10 for the purchase of \$220,000 fire equipment bonds. Dated July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Company, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Cortlandville Water District No. 1

(P. O. R. D. 4, Cortland), N. Y.

**Bond Offering**—Glenn R. Alexander, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on June 10 for the purchase of \$150,000 water bonds. Dated Jan. 10, 1959. Due on July 10 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Marine Midland Bank of Southern New York, in Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

## New York City Housing Authority, New York

**Bond Offering**—Glenn R. Alexander, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on June 10 for the purchase of \$150,000 water bonds. Dated Jan. 10, 1959. Due on July 10 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Marine Midland Bank of Southern New York, in Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

## New York City Housing Authority, New York

**Note Sale**—An issue of \$350,000 sanitary sewer bond anticipation notes was sold to the Branch Banking & Trust Company, of Wilson, at 2.88%.

## Port of New York Authority, N. Y.

**Bond Offering**—Sealed bids will be received on June 17 for the purchase of \$30,000,000 Consolidated Revenue bonds.

## Riverhead, Southampton and Brookhaven Central Sch. Dist. No. 2 (P. O. Riverhead), New York

**Bond Offering**—Emilly A. L'Hommedieu, District Clerk, will receive sealed bids until 1 p.m. (EDST) on June 10 for the purchase of \$830,000 school bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Suffolk County National Bank in Riverhead, or at the option of the holder, at the Grace National Bank of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NORTH CAROLINA

**Asheboro, N. C.**

**Note Sale**—An issue of \$350,000 sanitary sewer bond anticipation notes was sold to the Branch Banking & Trust Company, of Wilson, at 2.88%.

## McDowell County (P. O. Marion), North Carolina

**Note Sale**—An issue of \$47,000 bond anticipation notes was sold to the Bank of Belmont, at 2.74%.

## Selma, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 9 for the purchase of \$125,000 water and sewer bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

## Winston-Salem, N. C.

**Bond Sale**—The \$1,000,000 street improvement bonds offered June 2—v. 189, p. 2402—were awarded to the Chemical Corn Exchange Bank of New York City, and Wertheim & Co., jointly, at a price of 100.01, a net interest cost of about 3.02%, as follows:

\$125,000 4 1/2s. Due on May 1, 1962. \$250,000 2 3/4s. Due on May 1, 1963 and 1964.

625,000 3s. Due on May 1 from 1965 to 1969 inclusive.

## OHIO

**Brooklyn Heights (P. O. Cleveland), Ohio**

**Bond Offering**—Ruth Martin, Village Clerk, will receive sealed bids until 7 p.m. (EDST) on June 16 for the purchase of \$25,000 hospital bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

## Chillicothe, Ohio

**Bond Offering**

**Howard Local School District**  
(P. O. Mt. Vernon), Ohio  
**Note Offering**—Frieda Cooper, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$35,000 school notes. Dated June 15, 1959. Due on Mar. 1 from 1960 to 1964 inclusive. Interest M-S.

**North Royalton, Ohio**

**Bond Offering**—Walter L. Clements, City Auditor, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$424,000 bonds, as follows:

\$72,000 hospital bonds. Due on Dec. 1 from 1960 to 1974 inclusive.

on Dec. 1 from 1960 to 1969

352,000 water main bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

Dated June 1, 1959. Principal and interest payable at the Union Commerce Bank in Parma. Legality approved by Squire, Sanders & Dempsey of Cleveland.

**Willowick, Ohio**

**Bond Offering**—G. F. Martin, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 17 for the purchase of \$292,900 special assessment street improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA****Anadarko, Okla.**

**Bonds Not Sold**—All bids received for the \$500,000 waterworks bonds offered May 25, were rejected.

**Blaine County Indep. Sch. District No. 9 (P. O. Okeene), Okla.**

**Bond Sale**—The \$260,000 school building bonds offered May 26—v. 189, p. 242—were awarded to a group composed of the First National Bank & Trust Company, of Oklahoma City, the State Guaranty Bank of Okeene, and Shoemaker & Company.

**Weatherford, Okla.**

**Bond Sale**—An issue of \$9,000 transportation and equipment bonds was sold to Shoemaker & Co., Inc.

**OREGON****Agate Beach Water District, Ore.**

**Bond Offering**—Charles E. Church, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on June 17 for the purchase of \$90,000 general obligation water improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Bank of Newport. Legality approved by J. W. Shuler, of Portland.

**Clackamas County Union High Sch. District No. 6 (P. O. Estacada), Oregon**

**Bond Offering**—James W. Smith, Clerk of Board of School Directors, will receive sealed bids until 8 p.m. (PST) on June 11 for the purchase of \$990,000 building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Note**—The foregoing supersedes the report in our issue of June 1—v. 189, p. 2510.

**Lane County, Oakway Water Dist. (P. O. 1421 Coburg Road, Eugene), Oregon**

**Bond Offering**—Norris M. Jorgenson, District Secretary, will receive sealed bids until 8 p.m. (PST) on June 8 for the purchase of \$50,000 general obligation water bonds. Dated July 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1971.

**Lane County, Siuslaw Rural Fire Protection District (P. O. Mapleton), Oregon**

**Bond Offering**—George W. Brunk, District Secretary-Treasurer, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$30,000 fire bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at the County Treasurer's office.

**Multnomah County, Gresham Elem. School District No. 4 (P. O. Gresham), Oregon**

**Bond Sale**—The \$648,000 general obligation school building bonds offered May 25—v. 189, p. 2295—were awarded to Blyth & Co., Inc. and the United States National Bank, of Portland, at a

price of par, a net interest cost of about 3.94%, as follows:

\$323,000 4s. Due on July 1 from 1960 to 1964 inclusive.

130,000 3 1/4s. Due on July 1, 1965 and 1966.

195,000 4s. Due on July 1 from 1967 to 1969 inclusive.

**Port of Newport, Oregon**

**Bond Sale**—An issue of \$40,000 city bonds was sold to the Bank of Newport.

**Washington County, Raleigh Water District (P. O. 5225 S. W. Schools Ferry Road, Portland), Oregon**

**Bond Offering**—Ralph F. Newton, Secretary of Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on June 8 for the purchase of \$100,000 general

obligation water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1983 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**PENNSYLVANIA****Ambler School District, Pa.**

**Bond Sale**—The \$85,000 general obligation school bonds offered May 26—v. 189, p. 2187—were awarded to Goldman, Sachs & Co., as 3 1/2s, at a price of 100.06, a basis of about 3.49%.

**Caernarvon Twp. School District (P. O. Morgantown), Pa.**

**Bond Offering**—J. Elmer Witman, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on June

16 for the purchase of \$150,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Elverson National Bank, in Elverson. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

**Ephrata Union School District, Pa.**

**Bond Offering**—Clarence E. Hufford, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 8 for the purchase of \$75,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1974 inclusive. Principal and interest payable at the Ephrata National Bank, in Ephrata. Legality approved by

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Note: Contributions are Income-Tax Deductible

Rhoads, Sinon & Reader, of Harrisburg.

**Frackville, Pa.**

**Bond Sale**—The \$40,000 street improvement bonds offered May 25—v. 189, p. 2403—were awarded to the First National Bank, of Frackville, as 4s.

**Kutztown, Pa.**

**Bond Offering**—Carl H. Bortz, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on June 9 for the purchase of \$140,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Kutztown National Bank, in Kutztown. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

**St. Marys, Pa.**

**Bond Offering**—John L. Heindl, Borough Secretary, will receive sealed bids until 5 p.m. (EDST) on June 10 for the purchase of \$20,000 fire apparatus and equipment bonds. Dated Aug. 15, 1959. Due in 1 to 10 years.

**Williston Twp. School District (P. O. Box 283, Paoli), Pa.**

**Bond Sale**—The \$240,000 general obligation improvement bonds offered May 26—v. 189, p. 2295—were awarded to the National Bank, of Malvern, as 3 1/2s, at a price of 100.55, a basis of about 3.29%.

**PUERTO RICO**

**Capital of Puerto Rico (P. O. San Juan), Puerto Rico**

**Bond Sale**—The \$5,000,000 public improvement bonds of 1958, Series A, offered June 2—v. 189, p. 2403—were awarded to a syndicate headed by the Chase Manhattan Bank, and the Morgan Guaranty Trust Co., both of New York City, at a price of 100.002, a net interest cost of about 4.11%, as follows:

\$150,000. Due on July 1, 1959. 1,000,000 5s. Due on July 1 from 1960 to 1965 inclusive. 2,350,000 4s. Due on July 1 from 1966 to 1974 inclusive. 1,500,000 4 10s. Due on July 1 from 1975 to 1978 inclusive.

Other members of the syndicate: Kidder, Peabody & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Banco de Ponce, P. R.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Hornblawd & Weeks; The Ohio Co.; Hayden, Miller & Co.; The Weil, Roth & Irving Co.

**RHODE ISLAND**

**Rhode Island School of Design (P. O. Providence), R. I.**

**Bond Offering**—President John R. Frazier announces that sealed bids will be received at the Rhode Island Hospital Trust Company, 15 Westminster Street, Providence, until noon (EDST) on June 12 for the purchase of \$1,500,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

*This advertisement is not an offer to sell or the solicitation of an offer to buy any of these securities. The offering is made only by the prospectus.*

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**SOUTH CAROLINA**

**Greenville Memorial Auditorium District (P. O. Greenville), S. C.**

**Bond Sale**—An issue of \$50,000 equipment bonds was sold to Howard C. Traywick & Co., Inc., at a price of 100.06.

**TENNESSEE**

**Henning, Tenn.**

**Bond Sale**—An issue of \$60,000 natural gas system bonds was sold to the First U. S. Corporation, as 4 1/2s and 4 1/4s. Dated May 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Interest M-N. Legality approved by Charles & Trauer-nicht, of St. Louis.

**Macon County (P. O. Lafayette), Tennessee**

**Bond Offering**—G. C. West, County Judge, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$175,000 school bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1975 inclusive. Payable at the Citizens Bank, in Lafayette. Legality approved by Chapman & Cutler, of Chicago.

**Memphis, Tenn.**

**Bonds Publicly Offered**—The First National City Bank of New York, Harris Trust and Savings Bank, Chemical Corn Exchange Bank and The Chase Manhattan Bank are joint managers of an underwriting syndicate which was awarded June 3 an issue of \$10,000,000 general improvement bonds, due Oct. 1, 1960 to 1989, inclusive. The group submitted a bid of 100.1246 for a combination of 5s, 3 1/2s, 3.70s and 1s, representing a net interest cost of 3.5129% to the city.

On reoffering to the public, the bonds are scaled to yield from 2.30% to 4.20%, according to maturity.

Other members of the offering syndicate include:

Equitable Securities Corp.; C. J. Devine & Co.; R. W. Pressprich & Co.; J. C. Bradford & Co.; The First National Bank of Oregon; Seattle - First National Bank; Union Planters National Bank, Memphis, Tenn.; A. G. Becker & Co., Inc.;

Braun, Bosworth & Co., Inc.; Wood, Struthers & Co.; Dean, Witter & Co.; Roosevelt & Cross Inc.; The Marine Trust Co. of Western New York; American Securities Corp.; Fahnestock & Co.; Baxter & Co.;

Andrews & Wells, Inc.; Robert Winthrop & Co.; Third National Bank in Nashville; Julien Collins & Co.; Wachovia Bank & Trust Co.; Bacon, Whipple & Co.; Mercantile - Safe Deposit and Trust Co.; and Robert W. Baird & Co., Inc.

**Morristown, Tenn.**

**Bond Offering**—Town Recorder Chas. E. Smith announces that sealed bids will be received until 1:30 p.m. (CST) on June 24 for the purchase of \$650,000 sewer revenue and tax bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Bonds due in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at the Irving Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS**

**Haltom City (P. O. Fort Worth), Texas**

**Sale Cancelled**—The sale of the \$900,000 hospital bonds to the First of Texas Corp.—v. 189, p. 2296—has been cancelled due to technical difficulties.

**Jasper, Texas**

**Bond Sale**—Various improvement bonds totaling \$240,000 offered on May 28 were awarded to the First Southwest Company.

**Additional Sale**—The \$200,000 waterworks and sewer system revenue bonds offered at the same time were awarded to Underwood, Neuhaus & Co., Inc.

**Liberty, Texas**

**Bond Offering**—Frank C. Hancock, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$200,000 general obligation bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1978 inclusive. Principal and interest (F-A) payable at the First Liberty Bank, in Liberty. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Memphis Indep. School District, Texas**

**Bond Sale**—An issue of \$75,000 building bonds was sold to the Hamilton Securities Co.

**Odessa, Texas**

**Bond Sale**—An issue of \$512,000 general obligation refunding bonds was sold to a group composed of the First National Bank, of Dallas, Columbian Securities Corporation of Texas, and R. A. Underwood & Co., Inc., as 3 1/2s. Dated April 1, 1959. Due on April 1 from 1960 to 1972 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Houston, of Dallas.

**Richardson, Texas**

**Bond Sale**—An issue of \$500,000 general obligation street improvement bonds was sold to a group composed of the Metropolitan Dallas Corp., Dittmar & Co., Inc., Columbian Securities Corporation of Texas, Texas Bank & Trust Co., of Dallas, Union Securities Co., Inc., and Rauscher, Pierce & Co., Inc., as follows:

\$115,000 4s. Due on June 1 from 1960 to 1972 inclusive.

105,000 4 1/4s. Due on June 1 from 1973 to 1979 inclusive.

280,000 4 1/2s. Due on June 1 from 1980 to 1988 inclusive.

Interest J-D. Legality approved by Dumas, Huguennin & Boothman, of Dallas.

**Sherman County Road District No. 3 (P. O. Stratford), Texas**

**Bond Sale**—An issue of \$106,000 road bonds was sold to a group composed of the Municipal Securities Company, Columbian Securities Corporation of Texas, and the Hamilton Securities Co., subject to an election to be held in the near future.

**Thrall Indep. School District, Tex.**

**Bond Sale**—An issue of \$125,000 school building bonds was sold to M. E. Allison & Co., Inc., as follows:

\$19,000 4s. Due on June 1 from 1960 to 1976 inclusive.

38,000 4 1/4s. Due on June 1 from 1977 to 1980 inclusive.

68,000 4 1/2s. Due on June 1 from 1981 to 1988 inclusive.

Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

**UTAH**

**Ogden City School District, Utah**

**Bond Sale**—The \$750,000 general obligation school building bonds offered May 28 were awarded to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Braun, Bosworth & Co., Inc., and Coughlin & Co., at a price of 100.00, a net interest cost of about 3.30%, as follows:

\$225,000 3 1/2s. Due on June 1, 1969. 525,000 3 1/4s. Due on June 1, 1970 and 1971.

Dated June 1, 1959. Due on June 1 from 1969 to 1971 inclusive.

Principal and interest (J-D) payable at the Bankers Trust Company, in New York City, or at the First Security Bank of Utah, N. A., in Ogden City. Legality approved by Chapman & Cutler, of Chicago.

**WASHINGTON**

**Douglas County, Withrow School Dist. No. 107 (P. O. Waterville), Washington**

**Bond Offering**—Forest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 8 for the purchase of \$27,100 general obligation school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Ferndale, Wash.**

**Bond Offering**—Howard Brownrigg, Town Clerk, will receive sealed bids until 8 p.m. (PST) on June 17 for the purchase of \$40,000 general obligation equipment bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

**Pend Oreille County Public Utility District No. 1 (P. O. Newport), Washington**

**Bond Sale**—An issue of \$400,000 distribution division improvement revenue bonds was sold to Foster & Marshall, as 4 1/4s. Dated May 1, 1959. Due on May 1 from 1977 to 1981 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Port of Walla Walla (P. O. Walla Walla), Wash.**

**Bond Sale**—The \$100,000 general obligation improvement bonds offered May 29—v. 189, p. 2404—were awarded to Foster & Marshall.

**Seattle, Wash.**

**Bond Sale**—The \$2,500,000 general obligation library bonds offered June 1—v. 189, p. 2296—were awarded to a syndicate headed by the Northern Trust Company, of Chicago, at a price of 100.003, a net interest cost of about 3.57%, as follows:

\$855,000 6s. Due on July 1 from 1961 to 1968 inclusive.

820,000 3 1/2s. Due on July 1 from 1969 to 1974 inclusive.

650,000 3 1/2s. Due on July 1 from 1975 to 1978 inclusive.

175,000 1/2s. Due on July 1, 1979.

Other members of the syndicate: Continental Illinois National Bank & Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Robert W. Baird & Co., Inc., Stroud & Co., Inc., City National Bank & Trust Co., of Kansas City, Kenover, MacArthur & Co., and Farwell, Chapman & Co.

**WISCONSIN**

**Madison, Wis.**

**Bond Offering**—A. W. Bareis, City Clerk, will receive auction bids at 10 a.m. (CDST) on June 23 for the purchase of \$1,000,000 waterworks revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1985 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**Muskego and Norway (Towns) Joint Union High School District No. 2 (P. O. Muskego), Wis.**

**Bond Offering**—District Clerk Ida May Haacke announces that sealed and auction bids will be received until 7:30 p.m. (CST) on June 15 for the purchase of \$452,500 school building addition bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Interest J-J. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

**Waycross, Wis.**

**Bond Sale**—An issue of \$1,030,000 water and sewerage revenue bonds was sold on June 2 to a

group composed of Goodbody & Co., E. F. Hutton & Co., Howard C. Traywick & Co., Inc., and Mc-Neel, Rankin, Inc., at a price of par, a net interest cost of about 4.21%, as follows:

\$25,000 6s. Due on March 1, 1969.

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